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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Sales and Earnings Increase—

Quarter Ended March 31—	1955	1954
Net sales	\$24,780,022	\$17,116,420
Operating income	3,221,844	1,343,673
Federal taxes	1,680,121	698,710
Net income	\$1,541,723	\$644,963
Earnings per sh. (on basis of 1,986,648 shs. outstg.)	\$0.78	\$0.32

Net sales in the calendar year 1954 were \$71,849,231 compared to \$76,992,558 in 1953—a reduction of 6.6%. Earnings before taxes were \$7,197,970 or \$3.62 per share. This was a decrease of 17.1% compared with the 1953 income of \$8,687,732 or \$4.37 per share.

Earnings after taxes were \$3,733,083 or \$1.88 per share compared to \$6,649,671 or \$3.35 per share in 1953. However, net income for 1953 included a tax refund for previous years of \$2,249,846 which leaves \$4,399,825 or \$2.22 per share as the 1953 figure for direct comparison. This is a reduction of 15.1% compared with 1954.

Net income represented 5.2% of sales in 1954 as compared with a net income of 5.7% of sales in 1953.

Book value of Acme Steel stock increased slightly during the year from \$18.63 in 1953 to a new high of \$18.91 at the end of 1954.—V. 181, p. 741.

Advance Exploration Co., Dallas, Tex.—Files—

The company on March 31 filed a letter of notification with the SEC covering 240,000 shares of common stock (par 10 cents) to be offered at \$1.15 per share through Southwestern Securities Co., Dallas, Tex. The net proceeds are to be used to purchase equipment, and for working capital and general corporate purposes.

Airborne Instruments Laboratory, Inc.—Files—

The corporation on April 15 filed a letter of notification with the SEC covering 9,026 shares of capital stock (par \$1) to be offered at \$29.50 per share through Smith, Barney & Co., New York, for the account of a group of selling stockholders.—V. 180, p. 2693.

Alabama Power Co.—To Issue \$15,000,000 Bonds—

This company, a subsidiary of The Southern Co., filed on April 15, 1955 an application with the SEC under the Public Utility Holding Company Act of 1935 on Form U-1 for the issuance and sale of \$15,000,000 principal amount of additional 30-year first mortgage bonds. The securities are to be sold at competitive bidding on May 24, 1955. The proceeds of the sale of the securities will be used to finance the company's construction program.—V. 181, p. 1073.

Alco Products, Inc.—New Name Adopted—

See American Locomotive Co. below.—V. 181, p. 1305.

Allied Finance Co.—Preferred Stock Placed Privately

The company on April 7 sold privately to a group of institutional investors an issue of 20,000 shares of 5¼% cumulative preferred stock (par \$100) through Merrill Lynch, Pierce, Fenner & Beane.

The proceeds are to be used to redeem the \$1,645,000 of 5½% and 6% preferred stock and for working capital.—V. 175, p. 2485.

Allied Uranium Mines, Inc., Salt Lake City, Utah—

Stock Offered—H. J. Cooney & Co., New York, on April 19 offered publicly "as is speculation" an issue of 600,000 shares of common stock (par one cent) at \$1 per share.

PROCEEDS—The net proceeds are to be used to pay for the exploration of the Pitchblende, Ucola, Paradox Valley, San Rafael groups of properties and of the Utah State leases; also for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	3,000,000 shs.	*1,732,000 shs.
*Not including 100,000 shares of the company's stock reserved for the exercise of the same number of warrants which may be purchased by the underwriter if all of the 600,000 shares now being offered are sold.		

BUSINESS—Company was incorporated in Delaware on Aug. 26, 1954, for the purpose of engaging in the exploration, acquisition, drilling and mining of uranium and vanadium properties. The company has qualified to do business in the State of Utah and Colorado and maintains its principal business offices at 708 Newhouse Building, Salt Lake City, Utah.

The company's mining properties consist of mining leases and agreements to acquire working interests covering approximately 140 claims, located on approximately 2,800 acres in the Colorado Plateau region, of which 120 claims are in San Juan and Emery Counties, Utah, and 20 claims in Montrose County, Colo. Included in these properties are the following:

The company has three mining leases from the State of Utah each for a term of 10 years, commencing Oct. 15, 1954, and as long thereafter as uranium and vanadium might be produced in commercial quantities. These leases which comprise approximately 1,100 acres, or the equivalent of 55 standard claims, are located in San Juan County, Utah. They are held by the company under assignments from the original lessees.

The properties located in the San Rafael mining district, Emery County, Utah, consist of six groups of claims located generally in the central section of the western flank of the San Rafael Swell. The claim groups are as follows from north to south: 3 Sunset claims, 3 Sunlight claims, 3 Queen of Sheba claims, 5 Lone Wolf claims, 4 San Rafael claims and 4 Big Red claims.

The Pitchblende Group, consisting of 19 unpatented lode mine claims and several fractions, is located in the Big Indian Mining District, San Juan County, Utah, approximately 40 miles southeast of Maab, Utah.

The Ucola Group consists of 50 unpatented mining claims of which two claims are in conflict with a state lease leaving a net of 48 claims. The company's 50% working interest is limited to 24 of

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these claims. These claims lie on the north edge of Dry Valley in the Big Indian Mining District, San Juan County, Utah.

The Paradox Valley Group consists of a total of 20 claims situated mainly on Monogram Mesa on the southeast side of Paradox Valley, Montrose County, Colo.—V. 181, p. 1549.

Allison Steel Manufacturing Co.—Stock to Employees

On March 15, 1955, this company purchased at the price of \$10 per share from Lee Higginson Corp., the sole underwriter, and from certain dealers 6900 shares of its common stock, \$5 par value. The company plans to offer such shares to its employees who were formerly employees of Allison at the price of \$10 per share plus expenses of the transaction, including carrying charges for any shares purchased on a deferred payment basis and transfer taxes. See also V. 181, p. 1193.

American Broadcasting-Paramount Theatres, Inc.—

Quarter Ended March 31—	1955	1954
Operating profit before Federal income tax and capital gains below	\$4,163,000	\$2,248,000
Provision for Federal income tax	2,246,000	1,209,000
Net oper. profit before capital gains (net)	\$1,917,000	\$1,039,000
Capital gains (net) after applicable income tax	33,000	71,000

Consolidated earnings	\$1,950,000	\$1,110,000
Preferred dividend requirement	132,981	133,393
Common shares outstanding	3,977,096	3,967,504
Earnings per share common (excl. capital gains)	\$0.45	\$0.23
Earnings per share common (incl. capital gains)	\$0.46	\$0.25

—V. 180, p. 437.

American Discount Co. of Georgia (Charlotte, N. C.)

Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on April 15, 1955, covering 15,000 shares of 5% cumulative preferred stock, series 1954, \$50 par, to be offered for public sale through an underwriting group headed by A. M. Law & Co., Johnson, Lane, Space & Co., Inc., and Interstate Securities Corp. The stock is to be offered at par, with a \$2.50 underwriting commission.

Proceeds will be applied to the working capital of the company and used in its general business.—V. 181, p. 1549.

American & Foreign Power Co. Inc.—Sale Denied—

See Electric Bond & Share Co. below.—V. 181, p. 1305.

American Gas & Electric Co.—Earnings Rise—

Record earnings for 12- and 3-month periods were reported April 18 by this company.

AGE's earnings for the 12 months ended March 31 were \$34,059,913

—an all-time high and an increase of 11.6% over the \$30,514,200 for the same period last year. The company's earnings for three months also reached a new high of \$10,046,501, a 20.4% increase over the \$8,347,812 for the previous comparable period. March earnings were \$3,106,034, a jump of 24.5% over last year's \$2,495,863.

Earnings per share of common stock, based on the average number of shares outstanding, were \$2.65 for the year ended March 31—another new high after adjusting for stock splits. Earnings per share for the 12 months ended the same date last year were \$2.41. Average number of shares outstanding increased from 12,644,571 to 12,852,439.—V. 181, p. 1437.

American Hospital Supply Corp.—Earnings Up—

Thomas G. Murdough, President, reports a 15.43% increase in consolidated net sales and an increase of 26.23% in net profit after taxes for the first three months of 1955. "Consolidated American operations during the first quarter of 1955," Mr. Murdough told shareholders, "resulted in a ten-cent-per-share increase in net profit after taxes with 26,395 more shares outstanding."

Net sales for this corporation and subsidiary companies during the first three months of 1955 were \$10,727,222 as compared to \$9,293,046 for the first three months of 1954. Net profit after taxes increased from \$312,456 to \$394,428. Net profit per share on 663,634 shares outstanding during the first quarter of 1955 was 59 cents compared to 49 cents on 637,239 shares reported at the end of the first quarter of 1954.—V. 181, p. 1305.

American Locomotive Co.—Change in Name Approved

The stockholders on April 19 approved a change in the name of this 118-year-old company to Alco Products, Inc. The new name has been adopted to reflect the company's increasingly diversified operations which have grown beyond its role as a leading locomotive supplier.

While locomotive production will continue to be a major operation, Alco today manufactures products for more than a dozen principal markets. Over three-quarters of the company's 1954 output of regular products was in new lines. Last year alone Alco introduced 18 new products to its many customer industries, and won a contract to build the Army's Package Power Reactor. This is the first atomic power plant designed so that its components can be transported anywhere in the world by air.

Three directors were also elected to the Alco board at the annual meeting. They are George W. H. Allen, Vice-President of Enos Sanderson Co., Inc.; Dr. Ernest W. Reid, President of Corn Products Refining Co., and Kenneth F. MacLellan, President of United Biscuit Co. of America. Each will serve for a three-year term.

During the meeting, Perry T. Egbert, Alco President, reported that the company earned 31c a share in the first quarter of 1955. He added that this was somewhat disappointing but not entirely unexpected, since a three weeks' strike at Alco's New York State plants adversely affected earnings.

Mr. Egbert told shareholders the company expected second quarter results would be considerably better—perhaps 60% better—and 20 to 30% higher than for the second quarter of 1954.—V. 181, p. 1549.

American Machine & Foundry Co.—Gen. Walter Bedell Smith Named Head of Atomic Units—

General Walter Bedell Smith has been named Chairman of the Board and President of AMF Atomics Inc., a wholly-owned and newly-formed subsidiary of AMF which will carry forward the company's broadening activities in the atomic energy field and be responsible for AMF's atomic energy operations.

Morehead Patterson, Chairman of the Board and President of the parent company, also announced that "AMF's plans to become the industrial department store for atomic energy equipment. In time, we hope to develop and supply equipment in virtually every aspect of the peaceful use of atomic energy. We are already in the forefront of constructing various nuclear reactors. We are also supplying handling equipment and control mechanisms for atomic energy installations. In the future we will increasingly devote our research and developmental efforts to applying nuclear energy in industry, in agriculture and in medical and related sciences."

The atomic energy activities of AMF, which began with the inception of the Manhattan Engineering District in World War II, have increased sharply during the past year.

The company last summer introduced a "unitized design" concept for research reactors. The concept permits standardization of certain components resulting in ease of construction, flexibility and simplicity in operation, and prevention of early obsolescence.

AMF is now constructing a nuclear research reactor for the Battelle Memorial Institute, Columbus, Ohio. AMF is designing, engineering, and building this pioneer reactor.—V. 181, p. 1437.

American Machine & Metals, Inc.—Proposed Acquisition—Arranges Long-Term Loan—

An agreement has been approved by directors of this corporation to exchange 80,000 shares of its common capital stock for all of the outstanding common stock (4,353 shares) of The Lamb Electric Co. of Kent, Ohio.

American Securities Corp. of New York, acting solely as agent for The Lamb Electric stockholders, negotiated the agreement with officers of American Machine and Metals, Inc. A special meeting of the stockholders of the latter company will be held sometime in the early part of June, to consider ratification of the agreement. If confirmed by them, American Machine and Metals' acquisition of The Lamb Electric Co. is expected to become effective on July 1, 1955. It would thereafter operate as a wholly-owned subsidiary of American Machine and Metals without change in its internal organization and management team.

The Lamb Electric Co.'s business extends over a span of 40 years. Its line of products consists of special-application fractional horsepower motors of both series and constant speed types. It manufactures complete motors and also supplies all component parts for encasement in housings that are integral parts of customers' products. The motors are specially adapted to use in household and commercial appliances, business machines, portable tools and devices, small industrial machines and in automotive and aircraft devices. Its annual sales volume has been following an ascending course over the past five years. Lamb enjoys a long record of profitable operations, has experienced and competent management and is in sound financial condition. Its busi-

ness is largely civilian in character, less than 20% being classified as of a military nature.

The Lamb Electric's main plant in Kent, Ohio—owned outright—provides about 150,000 square feet of floor space. To accommodate the steady growth of its business, it has several smaller buildings in the same city under leases, providing about 33,000 additional square feet of floor area. The number of workers presently employed is over 1,100. Plans for a substantial expansion in business are in an advanced stage. American Machine and Metals has arranged to obtain a term loan of \$3,500,000 from banks which will be available to redeem the outstanding debentures and will leave funds for additional working capital and for the purchase of equipment which form part of the expansion plans of The Lamb Electric Co. No other financing nor any sale of stock by American Machine and Metals or the present stockholders of The Lamb Electric Co. is intended. The only outstanding securities would be 430,000 shares of common capital stock of American Machine and Metals, Inc.—V. 180, p. 1550.

American Stores Co.—March Sales Off—

Period End. Mar. 31— 1955—Month—1954 1955—12 Mos.—1954
Retail sales \$59,320,748 \$60,296,280 \$611,713,037 \$593,741,599
—V. 181, p. 1309.

American Telephone & Telegraph Co.—Large Issue of Convertible Debentures Approved—

The largest security offering ever made by an American corporation was authorized on April 23 by the stockholders of this company. The management was given authority to issue up to \$650,000,000 of convertible debentures.

The exact amount of the offering under subscription rights, as well as the coupon rate, conversion price and other details, are left for later determination. The last similar offering by this company, in December of 1953, was for \$602,543,000.

The new offering would increase to about \$3.2 billion the amount of convertible debentures sold to stockholders since the end of World War II.

As the company now has more than 50,200,000 shares outstanding, a rights offering permitting a shareholder to buy one \$100 debenture for each eight shares owned would permit the issuance of something over \$627,500,000 of debentures.—V. 181, p. 1773.

AMI, Inc.—1954 Earnings Declined—

Year Ended Dec. 31—	1954	1953
Earnings before taxes	\$113,937	\$335,992
Provision for Federal taxes on income	53,000	345,000
Net income	\$60,937	\$189,992
Common shares outstanding	220,870	220,870
Earnings per common share	\$0.27	\$0.86

John W. Haddock, President, reported that net after taxes for January and February this year was \$73,904.

The sales decline in the juke box industry, which began in December, 1953, continued throughout the greater part of 1954 and resulted in the most highly competitive market the company has known in six years, Mr. Haddock declared.

Earnings of \$38,279 for the first six months of 1954 were partially offset by a loss in the third quarter, first profitless quarter in more than six years, resulting principally from a model changeover representing the most extensive revision of the company's products ever undertaken, he explained. Failure of several key suppliers to make deliveries on schedule caused production delays and losses, he added.

However, sales recovered with the introduction last fall of the new Model F line, December being the largest sales month and 1954 the largest sales year in the history of the company. Mr. Haddock said "There is nothing in sight to indicate any immediate change in the trend apparent during the latter part of 1954 and 1955 to date."—V. 180, p. 717.

Ancher Hocking Glass Corp. (& Subs.)—Earnings Up

Three Months Ended March 31—	1955	1954
Net income from operations before taxes	\$3,476,151	\$3,003,696
Provision for Fed. and Canadian income taxes	1,834,154	1,618,784
Net income	\$1,642,037	\$1,384,912
Earnings per com. share after preferred dividends	\$1.10	\$0.92

Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes and provision for contingencies in the amount of \$100,000. Provision for income taxes has been made for the three months ended March 31, 1955 in accordance with the rates established by the Revenue Act of 1954.—V. 181, p. 1437.

Arkansas-Missouri Power Co.—Preferred Stock Placed Privately—

The company has placed privately, through Kidder, Peabody & Co., an issue of 35,000 shares of 4.65% cumulative preferred stock (par \$100), it was announced on April 14.

The proceeds are to be used to refund the 5½% and 6% preferred stock (par \$25) outstanding in the aggregate par amount of \$2,750,000 and to pay for construction program (see V. 181, p. 1437).—V. 181, p. 1670.

Atomic Development Mutual Fund, Inc.—Underwriting Completed—Shares Again Offered to Public—

Shares of this Fund went on public sale again April 18 after the successful completion of an underwriting of 1,250,000 shares of stock. The underwriting added 17,000 new shareholders and increased the Fund's net asset value more than \$16,000,000. Total net asset value now exceeds \$37,000,000, and there are 38,000 stockholders.

The 30-day underwriting, which was completed on April 15, was managed by Equitable Securities Corp. and more than 150 associated firms. Sales were suspended during the underwriting except through members of the undertaking syndicate.

Newton I. Steers, Jr., President of the Fund, said its directors and advisers have completed plans for investing the proceeds from the underwriting. Although the bulk of the funds will be invested in the common stocks of established companies, Mr. Steers said the Fund would consider sharing in the financing of new ventures in the atomic field, either by stock or debenture purchase.

The Fund currently owns securities of more than 90 companies. Present investments are divided as follows: 47.5% in raw materials, including uranium, beryllium, lithium, thorium and zirconium; 8.3% in radioactive materials and radiation instruments; 6.4% in suppliers of special equipment and services; 4.8% in Atomic Energy Commission operating contractors; 9% in application of atomic power; and 11.2% in diversified atomic activities.

Ten percent of the Fund's assets are invested in U. S. Government securities.

Mr. Steers said the Fund's directors decided on the underwriting to provide an investment reservoir in view of the rapid development of peacetime atomic energy. "Developments are coming far faster than anyone anticipated," he said, "and we feel that an outstanding investment opportunity exists at this time." Moreover, Mr. Steers continued, the Fund can contribute to atomic energy development by providing needed financing.—V. 181, p. 1434.

Automatic Canteen Co. of America—New Official—

Nathaniel Leverone, Chairman of the Board, on April 18 announced the election of Robert Z. Greene as Chairman of the Executive Committee and that on April 15, Mr. Greene and Arthur Gluck were elected directors of the company. Mr. Greene is President and Mr. Gluck is Executive Vice President-Treasurer of The Rowe Corp. of which Automatic Canteen recently purchased the controlling interest.—V. 181, p. 937.

Bankers Fire & Marine Insurance Co., Birmingham, Alabama—Files With SEC—

The company on April 12 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered for subscription by stockholders at \$14 per share, without underwriting. The proceeds are to be used to increase capital and surplus.—V. 176, p. 850.

Beaumont Factors Corp. (N. Y.)—Plans Deb. Issue—

The business of this corporation in the first quarter of 1955 was at the highest levels in its history, Howard Nemser, President, said on April 20. This firm is a commercial finance company.

Mr. Nemser attributed the upsurge in business in large measure to the rising rate of company reorganizations under Chapter XI of the Bankruptcy Act. Another boost to Beaumont's volume, he said, was supplied by "the growing number of companies that is becoming marginal to banks," thus creating a rise in the demand for funds secured by accounts receivable and chattel mortgages.

Another highlight, he reported, was the expansion of Beaumont's consumer credit department, the most profitable segment of the business.

To cope with the unprecedented expansion in volume, Beaumont plans to raise additional funds through a debenture issue, Mr. Nemser said. Details and underwriting will be announced in the near future. It is reported that the new financing is expected to amount to over \$1,000,000.—V. 179, p. 1150.

Bishop Oil Co.—Stock Subscriptions—Of the 153,236

common shares, \$2 par value, offered by the company for subscription 152,248 shares were subscribed for and the remaining 988 shares were purchased by the several underwriters at the subscription price of \$8 per share, or an aggregate of \$7,904, pursuant to the terms of the underwriting agreement, and resold at \$11.75 per share.

Hooker & Fay, the managing underwriter, has advised the company as follows:

(1) Prior to the expiration of the subscription offer, the underwriters, (a) purchased at prices ranging from \$1.35 per right to \$1.45 per right, for an aggregate cost of \$78,603.75, an aggregate of 55,025 rights entitling them to subscribe for 22,010 common shares; (b) subscribed for 22,010 common shares upon the exercise of rights so purchased, and (c) sold, when issued, an aggregate of 12,030 common shares at a price of \$11.50 per share for an aggregate selling price of \$138,000.

(2) As a result of the foregoing transactions and the acquisition of the unsubscribed shares, the several underwriters owned aggregate of 10,998 common shares (which were offered and placed at \$11.75 per share). See V. 181, p. 1307.

Black Hills Power & Light Co.—Offering Postponed—

J. B. French, President, on March 15 said: "Because of the current unsettled condition of the securities market, the management has decided to temporarily postpone the proposed offering of approximately 11,000 additional shares of common stock scheduled to be made to the common stockholders of the company on March 16, 1955."—V. 181, p. 1670.

(E. W.) Bliss Co.—Acquires Pennsylvania Firm—

See Mackintosh-Hemphill Co. below.—V. 178, p. 2474.

Blockson Chemical Co.—Sales Up—Earnings Off—

Three Months Ended March 31—	1955	1954
Net sales	\$7,521,899	\$7,271,098
Profit before taxes	1,970,326	2,171,362
Net income	935,326	1,030,362
Earnings per share	\$0.62	\$0.63

—V. 181, p. 742.

Bountiful Uranium Co., Reno, Nev.—Files With SEC—

The company on March 7 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par 2½ cents) to be offered at 10 cents per share through Northern Securities, Inc., Seattle, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Braniff Airways, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 19, 1955, covering a maximum of \$6,000,000 of \$2.50 par common stock (number of shares not specified). The stock is to be offered for subscription by common stockholders. The subscription rate and subscription price, record date, and underwriting terms are to be supplied by amendment. F. Eberstadt & Co. Inc. is named as the principal underwriter.

Net proceeds for the financing will be added to the general fund of the company and used from time to time for such corporate purposes as the management may determine.

Sale of the additional common stock is being made in connection with a financing program entered upon by the company in anticipation of its purchase at an estimated cost of \$4,161,000 of spare parts, inventory and shop equipment for use with its new aircraft. Pursuant to a contract entered into in February, 1955, the company has agreed to purchase seven new DC-7C aircraft from Douglas Aircraft Co., Inc., to be delivered during the period from Oct. 1956 through May 1957, at a cost of \$15,440,873.

According to the prospectus, the company expects to enter into agreements with institutional investors in May 1955 pursuant to which up to \$15,000,000 of 4¼% notes of the company may be issued to such investors commencing not later than September, 1956. It is expected that the proceeds from the sale of the additional common stock, together with other cash funds of the company including the proceeds of sales of such 4¼% notes as the company may issue, will be used for the purchase of flight and related equipment and debt retirement and for other corporate purposes.—V. 181, p. 1670.

Bridgeport Brass Co.—Proposed Stock Offering—

The company plans to offer 202,547 shares of cumulative convertible preferred stock (par \$50) to common stockholders of record April 26 on the basis of one share of preferred stock for each six shares of common stock held; rights to expire on May 10. This offering is contingent upon approval of the stockholders at the annual meeting to be held today (April 25) and effective registration under the Securities Act of 1933.—V. 181, p. 1556.

Browne Window Manufacturing Co., Dallas, Texas—

Files With Securities and Exchange Commission—

The company on April 1 filed a letter of notification with the SEC covering 150,000 shares of 6% convertible preferred stock (par \$1) and 150,000 shares of common stock (par 1 cent) to be offered in units of one share of each class of stock at \$1.16 per unit through Wm. B. Robinson & Co., Corsicana, Tex. The net proceeds are to be used to purchase equipment and for working capital.

Brush Electronics Co.—New Product—

Lightweight, portable oscillographs are the new developments in the field of recording systems announced by this company. The new portables are designed for either four or six channel recording. The four channel oscillograph weighs 36 pounds and the six channel recorder is 48 pounds. Despite their light weight and compactness, either model provides full range instrumentation.—V. 180, p. 2694.

C & C Super Corp.—Acquisition of TV Firm—

Walter S. Mack, President, announced on April 18 that this company has made a contract to buy Western Television Inc., in a stock deal, acquiring with it \$10,000,000 worth of TV Spot Time on stations, both network and local, throughout the country, and also acquiring the world's largest motion picture library for the television industry.

The purchase, Mr. Mack pointed out, gives C & C Super Corp. its own national TV time for several years to come. A large portion of the TV spots will be put to use by the company for C & C Super Cola carbonated soft drinks in cans, and for its other products. Other spots may be contracted out to non-competitive products. In addition, the remainder of the extensive film library will be leased in the years ahead to TV stations for cash and Spot Time.

Western Television Inc., a New York corporation, was founded in June, 1951 by Matthew M. Fox, its President and principal stockholder. As owner of the world's largest motion picture film library

for the television industry, the company owns several hundred features, Westerns, and serial films, which have been leased by the leading television and network stations throughout the country for the past four years.

Western Television will operate as a division of C & C Super Corp. and will continue to make lease with television companies for the balance of its film library.—V. 181, p. 958.

California Valley Oil Co., Los Angeles, Calif.—Files—

The company on March 31 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$1) to be offered at \$1.25 per share, without underwriting, for the account of James and Verna Jansen.

Caramba-Mokafe Corp. of America (Del.)—Stock Offered—

Garden States Securities, Hoboken, N. J., is offering 99,500 shares of class A stock (par 10 cents) at \$3 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase machinery and equipment and for working capital.

BUSINESS—The corporation was organized for the purpose of acquiring the exclusive rights to compound the concentrate with which the Caramba soft drink is made; to sell, manufacture and distribute the Caramba Soda Fountain Syrup; to sell any or all elements comprising the Caramba formula in either essence or syrup form to candy, ice cream manufacturers, bakers and others and to license bottlers throughout the United States to bottle and sell Caramba. The offices and plant of this firm are located at 615 Adams St., Hoboken, N. J.—V. 180, p. 1207.

Catalin Corp. of America—New Director—

Henry H. Reichhold, Chairman of the Board of Reichhold Chemicals, Inc., has been elected a director to fill the vacancy caused by the death on April 11 of Norvin H. Green.—V. 181, p. 1438.

Cavendish Uranium Mines Corp.—Plans to Issue Debts.

This corporation on April 19 revealed it is beginning negotiations for a debenture issue of several million dollars. The funds would be used for a concentrating mill (1,000 tons per day capacity), mining equipment and for underground development, to go into production.

According to the announcement, "this corporation started operations less than a year ago with 19 claims in the Bancroft area of Ontario, Canada. It now has 53 claims covering over 2,500 acres in that region, which is about 90 air miles north of Rochester, N. Y."—V. 180, p. 998.

Central Vermont Public Service Corp. (& Subs.)—

Period End. Mar. 31—	1955—Month—	1954	1955—12 Mos.—	1954
Operating revenues	\$859,437	\$840,573	\$10,208,590	\$9,928,405
Oper. exps. and taxes	692,265	639,435	8,167,732	8,365,440
Net operating income	\$167,172	\$171,138	\$2,040,858	\$1,562,965
Non-oper. income (net)	Dr202	Cr138	2,465	12,333
Gross income	\$166,970	\$171,000	\$2,043,323	\$1,575,318
Int., etc. deductions	47,022	\$2,600	620,116	581,719
Net income	\$119,948	\$118,400	\$1,423,207	\$993,599
Pln. div. requirements	23,966	20,091	276,672	229,508
Balance	\$95,982	\$98,309	\$1,146,535	\$764,091
Com. shs. outstd. (avg.)	867,141	867,141	867,141	840,951
Earnings per com. share	\$0.11	\$0.11	\$1.32	\$0.94

—V. 181, p. 1557.

Ceramics Industries of Georgia, Inc.—Files With SEC—

The corporation on March 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$1 per share through Roy M. Mundorff, President.

Certain-teed Products Corp.—Sells Plant—

See Upson Co. below.—V. 180, p. 1269.

Cessna Aircraft Co., Wichita, Kans.—Files—

A letter of notification was filed with the SEC on Feb. 15 covering 1,200 shares of common stock (par \$1) to be offered at the market (estimated at \$21 per share) through Francis I. DuPont & Co., Wichita, Kan., for the account of Delbert L. Roskam, Vice-President of the Cessna Company.—V. 181, p. 1557.

Chemical Fund, Inc.—Reports Record Assets—

As of March 31—	1955	1954
Total net assets	\$81,751,690	\$60,122,198
Shares outstanding	2,957,178	2,855,570
Net asset value per share	\$27.64	\$21.05

—V. 181, p. 1308.

Chicago Corp., Chicago, Ill.—Registers With SEC—

The corporation on April 1 filed a registration statement with the SEC covering 672,000 shares of its \$1 par common stock, to be offered for subscription by stockholders at the rate of one additional share for each five shares held on May 2, 1955; rights will expire on May 19. The subscription price and underwriting terms are to be supplied by amendment. Glor, Forgan & Co. and Ladenburg, Thalmann & Co. are named as the principal underwriters.

Of the net proceeds, \$5,000,000 will be used in prepayment of a like amount of promissory notes, constituting part of an original issue of \$52,000,000 of notes, the proceeds of which were used to acquire the stock of Champlin Refining Company; an estimated \$5,000,000 will be used to cover the cost of additions to plants now in process; about \$1,000,000 will be used to reimburse the treasury for the cost of construction of a products line from Enid to Oklahoma City, Okla., and the balance will be added to the general funds of the company.—V. 180, p. 907.

Circle Air Industries, Inc., Brooklyn, N. Y.—Stock Offered—

Allen E. Beers Co., Philadelphia, Pa., on Jan. 24 offered publicly 299,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used to pay for machinery and equipment and used for working capital.

This corporation, formerly known as Paley Manufacturing Corp., has its offices at 244 Herkimer St., Brooklyn, N. Y.—V. 180, p. 2291.

Citizens Utilities Co.—1954 Earnings Higher—

Years Ended Dec. 31—	1954	1953	1952
Operating revenues	\$5,682,537	\$5,451,251	\$5,163,992
Operating revenue deductions	3,716,650	3,519,384	3,437,606
Operating income before inc. taxes	1,965,887	1,931,867	1,726,386
Other inc. (net of other deductions)	24,767	55,386	25,054
Interest on bonds, notes, debts	336,144	341,504	336,341
Federal and State income taxes	668,623	738,631	651,610
Net income	985,887	907,118	733,489
Earnings per share	\$1.06	\$0.97	\$0.85

*Based on 934,412 common shares outstanding at Dec. 31, 1954.—V. 181, p. 106.

Clark Controller Co.—Partial Redemption—

There have been called for redemption on May 18, next, 5,000 shares of 4.80% cumulative convertible preferred stock at \$31 per share, plus accrued dividends of 25.6 cents per share. Payments will be made at The National City Bank of Cleveland, 623 Euclid Ave., Cleveland, Ohio.

The holders of the preferred shares may convert each share of preferred stock into two shares of common stock up to 4:30 p.m. (EDT) on May 13, 1955. Conversion may be made at The National City Bank of Cleveland.—V. 181, p. 744.

Cochrane Corp.—New Development—

Exceptionally pure water for boiler use and process use is achieved at unusually low cost through use of the Cochrane Hot Process Hot Zeolite Water Conditioner. It was announced on April 18, designed and manufactured by Cochrane Corp. of Philadelphia, Pa., this water conditioner combines a hot process softener with a hot zeolite softener. The two-stage system is the result of comparatively recent developments in ion exchange resins which permit the operation of zeolite softeners at temperatures up to 250°F.—V. 181, p. 1308.

Colorado Fuel & Iron Corp.—Earnings Improve—

For the quarter ended March 31, 1955, net earnings were \$5,994,794 before provision for Federal income taxes and \$2,923,844 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$1.04 per share on the 2,650,593 shares of outstanding common stock.

The net loss for the corresponding quarter ended March 31, 1954 was \$381,344 before Federal income taxes, and a net profit of \$773,456 after adjustment for Federal income taxes, equivalent after preferred dividend requirements, to \$2.03 per share on the 2,540,036 shares of outstanding common stock.

For the nine months ended March 31, 1955, the net earnings were \$12,253,318 before provision for Federal income taxes, and \$5,986,418 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$2.07 per share on the 2,660,559 shares of outstanding common stock.

The net earnings for the corresponding nine months ended March 31, 1954 were \$11,008,461 before provision for Federal income taxes, and \$5,635,961 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$2.03 per share on the 2,540,036 shares of outstanding common stock.

All figures for the 1955 fiscal year to date include depreciation on new capital additions based on the sum-of-the-years-digits method, in addition to the use of such methods for financial reporting purposes on facilities covered by necessity certificates. Accelerated amortization of emergency facilities on a 60-month basis is still used for Federal income tax deductions.—V. 181, p. 74.

Colorado Plateau Uranium Co. (Colo.)—Stock Offered—

John L. Donahue, Denver, Colo., is offering as a speculation, an issue of 1,900,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds are to be used to pay for development costs and equipment; to acquire additional property or exercising lease options; and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	3,885,125 shs.

BUSINESS—Company was organized in Colorado on Oct. 23, 1953, having its principal office at 824 Equitable Building, Denver 2, Colo. The purposes for which the company was incorporated are, in general, to acquire, explore, develop and operate uranium, vanadium and other mineral properties, and to otherwise deal in royalty and mineral, gas and oil interests of all descriptions.

All presently owned properties are located in the Cane Creek Anticline and Junction Butte areas, San Juan County, Utah, approximately 45 miles southwest of Moab, near the confluence of the Green and the Colorado Rivers.

The 65 unpatented mining claims controlled by this company are situated in the Inter-River Area west of the Colorado River and east of the Green River. The claims are within the Colorado Plateau province.—V. 180, p. 2394.

Columbia Broadcasting System, Inc.—Split Voted—

The stockholders on April 20 voted a three-for-one stock split-up. William S. Paley, Chairman of the Board of Directors, has announced. Mr. Paley also stated that the stockholders voted to increase to 12,000,000 the total number of shares which the corporation may have, elected class A and class B directors, and authorized an amendment to the company stock option plan to remove the yearly, but not the aggregate, limitation on the number of shares which might be optioned to officers and employees.

Mr. Paley stated that the stockholders will retain their present stock certificates and will receive new certificates for the additional shares to which they may be entitled—two additional shares of the same class for each share of stock owned on the record date.

It is expected that the record date will be April 29, 1955, and that the new certificates will be mailed to stockholders on May 20, 1955. Based on the number of shares of CBS stock now outstanding, 4,023,669 shares of class A stock and 3,302,340 shares of class B stock will be outstanding after the split-up.

Mr. Paley stated that CBS had no present plans to issue any shares other than those required for the stock split-up and exercise of options authorized by stockholders at the 1951 annual meeting.—V. 181, p. 1433.

Columbia Gas System, Inc.—Definitive Debs. Ready—

Definitive 3½% subordinated debentures due 1961 are now available at the Chemical Corn Exchange Bank, trustee, for delivery in exchange for outstanding temporary debentures.—V. 181, p. 1672.

Commercial Solvents Corp.—Earnings Up—Par Changed

J. Albert Woods, President, on April 7 informed stockholders that the company's estimated sales and earnings for the first quarter this year are better than the corresponding period last year, with a favorable outlook for continued improvement.

Mr. Woods reported that satisfactory progress has been made on construction of CSC's nitroparaffins plant at Sterlington, La. Completion is expected in the third quarter of this year. Full benefit will materialize in 1956 from this \$5,000,000 project built on CSC's exclusive position in this new field of chemistry.

Commercial Solvents' participation in Northwest Nitro-Chemicals Ltd., a Canadian company located in southern Alberta which will produce high analysis chemical fertilizers, was confirmed by Mr. Woods. CSC will operate the new company under a long-term management contract. Initial operation is scheduled for early 1957. Consumption of Northwest Nitro-Chemicals' output will be in the fast growing agricultural areas of the Canadian prairie provinces and the northwestern United States.

Net sales for 1954 were \$51,608,349 and net earnings were \$2,668,342, or \$1.01 per share of common stock. Net sales for the preceding year were \$51,310,204, with earnings per share the same for both years.

The shareholders on April 7 voted to change the company's common stock, which is without par value, to common stock having a par value of \$1 per share.—V. 181, p. 1202.

Commonwealth Investment Co.—Assets Increase 28%

As of March 31—	1955	1954
Total net assets	\$92,950,000	\$72,765,000

—V. 181, p. 644.

Commonwealth Stock Fund, Inc., San Francisco, Calif.—Registers With SEC

The corporation on April 4 filed an amendment to its registration statement with the SEC covering 300,000 additional shares of common stock (par \$1).—V. 181, p. 1309.

Conde Nast Publications Inc.—Earnings Off—

Quarter Ended March 31—	1955	1954
Sales	\$6,574,000	\$6,645,000
Profit before taxes	739,000	890,000
Net profit	397,000	453,000
Earnings per share	\$0.40	\$0.46

—V. 180, p. 2681.

Consolidated Cement Corp.—Sales Up—Earnings Off

3 Months Ended March 31—	1955	1954
Net sales	\$1,025,500	\$940,500
Cost and expenses	975,000	868,800
Other deductions	23,300	Cr3,900
Federal income taxes	—	14,000

Net profit \$5,200 \$61,600
Earnings per share (275,000 shares) \$0.02 \$0.22

*No provision for Federal taxes on income was required for the first quarter of 1955 because of the percentage depletion credit.

Profits for the first three months of 1955 were less than in 1954 primarily because of weather conditions in the marketing area of the company's Kansas plant and should not be regarded as indicative of results for the full year of 1955. It is characteristic of the company that its profits accrue, except to a minor extent, from operations in the last nine months of the year.

The change of common stock from no par to a par value of \$1 per share became effective April 14, 1955.—V. 181, p. 958.

Consolidated Engineering Corp.—Plans Expansion—

This corporation will break ground in May for a two-story 120,000-square-foot research, engineering, and marketing building on an eight-acre Pasadena (Calif.) site, Philip S. Fogg, President, announced on April 24.

Architects for the \$1,500,000 California contemporary-style building are Weiton Becket and Associates. Builder will be William Simpson Construction Co., Los Angeles, Calif.

Completion is expected in November, according to William D. Nesbitt, Manufacturing Vice-President.—V. 181, p. 1774.

Continental Can Co.—Authorized Debt Increased—

Holders of the \$3.75 cumulative preferred stock on April 18 voted in favor of the creation and issuance by the company, as needed, of not more than \$25,000,000 of additional long-term indebtedness, according to General Lucius D. Clay, Chairman of the Board.

Although the company has no present plans for making any additional borrowings, General Clay indicated that to assure the continued growth and expansion of the company, the authority to borrow, if and when needed, is necessary.—V. 181, p. 1559.

Continental Telephone Co.—Stock Subscriptions—This

company announced on April 21 at the expiration of its subscription offer on April 20, 1955, it had received subscriptions totaling over 96% of the 243,060 shares of common stock offered to common stockholders on the basis of one new share for each four shares held. All of the unsubscribed shares totaling 8,377 are being purchased by an underwriting group headed by White, Weld & Co., The First Boston Corp. and W. C. Pitfield & Co., Inc. See also V. 181, p. 1774.

Copper Range Co., Boston, Mass.—Registers With SEC

This company on April 14 filed a registration statement with the SEC covering 282,464 shares of its \$5 par capital stock, to be offered for subscription by stockholders of record May 4, 1955, at the rate of one additional share for each five shares then held. The subscription price and underwriting terms are to be supplied by amendment. Paine, Webber, Jackson & Curtis is named as the principal underwriter.

An unspecified amount of the net proceeds of the offering is to be advanced to White Pine Copper Co., a wholly-owned subsidiary, in final discharge of the obligations of Copper Range to government agencies to supply funds to White Pine in aid of its development of the White Pine ore body in Ontonagon County, Mich., and the construction and equipping of a mill and related equipment. For such advance Copper Range will receive additional capital stock of White Pine or obligations subordinated to the latter's debt to the U. S. Government. The making of such advances will terminate the present restriction on dividends of Copper Range. The balance of the net proceeds will be added to the working capital of Copper Range and used for its general corporate purposes, including the making of capital expenditures and further advances to White Pine to enable it to reduce its debt in connection with a refunding or otherwise.

The stockholders will vote May 4 on approving the above financing proposal.

On March 11, the stockholders approved an increase in authorized common stock from 1,500,000 to 3,000,000 shares. The company has 1,412,500 common shares presently outstanding, the result of a two-for-one split which became effective March 18.—V. 181, p. 203.

Crestmont Oil Co.—Stock Sold—Mention was made

in our issue of April 18 of the public offering on April 15 of 125,000 shares of common stock at \$4 per share by Shearson, Hammill & Co. and associates. This offering was quickly oversubscribed and the books closed. Further details follow:

PROCEEDS—Net proceeds from the sale will be used by the company to the extent of \$100,000 to repay a short-term bank loan and the balance in the acquisition of additional producing oil properties.

BUSINESS—The company, formed in 1937, is engaged in producing oil and gas and in acquiring, exploring and developing prospective and proven oil lands in California and Texas. Among the company's purchasers of oil and gas in California are Standard Oil Co. of California, Shell Oil Co., General Petroleum Corp. and Union Oil Co. of California. A major part of the company's production comes from established fields in California.

EARNINGS—The company's 1954 operating revenues were \$612,869 with net income at \$114,215, compared with \$511,618 and \$76,929 respectively in 1953.

DIVIDENDS—Dividends on the common stock have been paid in each year since 1948. From 1951 to 1955 quarterly payments were 3½ cents per share, adjusted to give effect to a two-for-one stock split in March of this year. A quarterly dividend of 3½ cents per share was paid to stockholders in March.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, \$1 par value per share	750,000 shs.	500,000 shs.

UNDERWRITERS—The number of shares of common stock of the company to be purchased by each underwriter is shown opposite its respective name below:

	Shares
Shearson, Hammill & Co.	55,070
Sutro & Co.	30,000
Crowell, Weedon & Co.	15,090
Ira Haupt & Co.	15,000
Dempsey-Tegeler & Co.	10,000

—V. 181, p. 1774.

Crucible Steel Co. of America—Earnings Rise—

Quarter Ended March 31—	1955	1954
Net sales	\$50,943,010	\$43,440,380
Amortization, depreciation and depletion	2,575,084	2,402,914
Income taxes	4,256,342	649,700
Net income	2,248,896	529,926
Earnings per common share	\$2.02	\$0.25

*Based on 971,350 shares outstanding at March 31, 1955.

William P. Snyder, Jr., Chairman of the Board, on April 20 stated that the current high rate of business is expected to continue through the second quarter of 1955.

Mr. Snyder confirmed the announcement that Crucible will redeem,

on May 23, approximately 36,000 preferred shares to be chosen by lot. Conversion privilege to common, at a rate of 3.02 common shares for one preferred share, will expire at the close of business May 18, 1955, for those 36,000 shares which have been called. Shares of preferred stock which have not been called may be converted any time. From Jan. 1, 1955, to April 13, 1955, 56,759 preferred shares were converted to common.

Mr. Snyder also told the meeting that Crucible expects to continue paying a quarterly cash dividend of 50 cents a share on common stock as established in the first quarter of 1955, as long as the financial condition of the company justifies.

The stockholders on April 20 approved two incentive plans submitted by the board of directors.

An incentive stock option plan will permit up to 5% of the company's common stock to be reserved for options to executives and other key employees of Crucible. The option price will not be less than 95% of the fair market value of the stock at the time the option is granted.

Under the incentive compensation plan, a reserve, not to exceed 12% of the company's net income in excess of 5% of invested capital, is created to provide incentive awards for eligible officers and employees.

The shareholders also approved an amendment, effective Nov. 1, 1954, to the Crucible Pension Plan adopted in 1950. The amendment was necessary to cover pension benefits granted to employees represented by the United Steelworkers of America in the 1954 labor negotiations. The increased benefits were also granted to other employees of the company.—V. 181, p. 1774.

Cummins Engine Co., Inc.—Increasing Output—

For the second time in as many months, this company, is increasing its production of high-speed, light-weight Diesel engines by another 17%. It is announced.

In making this announcement, C. R. Boll, Cummins' Vice-President—Sales, said: "The further increase in production has been necessitated by the highest rate of incoming orders for Cummins Diesels in the company's 36-year history. One factor that contributed to this high activity was the introduction of five new models of Cummins Diesels for construction, automotive and industrial applications. These new engines give the power user full Diesel advantages over a wider horsepower range."

Mr. Boll also said: "The demand for Cummins Diesels by the trucking industry also continues at a high level."—V. 181, p. 859.

Cutter Laboratories—Stock Split Approved—

More than two-thirds of the common and preferred stockholders of this company have approved the recent proposal calling for a 2-for-1 split of the 524,261 shares of common stock outstanding, it was announced on April 8 by Fred A. Cutter, Secretary.

Each holder of the old common stock will receive two shares of the new common stock, one of which carries full voting privileges and another share carrying limited voting power.—V. 181, p. 1672.

Dan River Mills, Inc.—Two New Directors—

Ira J. Kaufman of Arthur M. Krensky & Co., Chicago stock brokerage firm, and Louis Stein, President of Food Fair Stores, Inc., Philadelphia, Pa., have been elected directors.—V. 181, p. 958.

Dayton Rubber Co., Dayton, O.—Registers With SEC

The company on April 15 filed a registration statement with the SEC seeking registration of \$3,000,000 convertible subordinated debentures, due Dec. 1, 1970, to be offered for public sale through an underwriting group headed by Lehman Brothers. The interest rate, conversion rate, offering price and underwriting terms are to be supplied by amendment.

Net proceeds together with the proceeds of an additional \$2,000,000 insurance company loan proposed to be made concurrently with the issuance of the debentures will be added to the company's working capital and will be available for any proper corporate purpose. The additional capital is said to be required to finance increased inventory requirements and accounts receivable.

Sales and Earnings Show Gain—

A. L. Freedlander, President, on April 19 announced that sales for the five months ended March 31, 1955, the first five months of the company's current fiscal year, were \$24,488,041 as against \$20,243,638 in the corresponding period of last year. Net income for the first five months of the current fiscal year was \$779,565, the equivalent of \$1.26 per common share, as against \$218,387, or 31c per share in the corresponding period of last year.—V. 180, p. 1774.

Daystrom, Inc.—Proposed Consolidation—

See Weston Electrical Instrument Corp. below.—V. 181, p. 1359.

Deep Rock Oil Corp.—Files With SEC—

The company on Feb. 18 filed a letter of notification with the SEC covering a maximum of 6,000 shares of common stock (par \$1) to be offered to employees at the market (estimated at \$47.25 per share) under the company's Employees' Stock Purchase Plan. The proceeds will be used to acquire said stock in the market.

Proposed Sale of Properties—

See Kerr-McGee Oil Industries, Inc. below.—V. 180, p. 720.

Denver & Rio Grande Western RR.—To Sell Equipment Trust Certificates—

The company will up to noon (MST) on April 23 receive bids at 201 Rio Grande Bldg., Denver, Colo., for the purchase from it of \$2,340,000 equipment trust certificates, series T, to be dated June 1, 1955 and to mature semi-annually from Dec. 1, 1955 to June 1, 1970, inclusive.—V. 181, p. 1559.

Detroit Edison Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1955—3 Mos.	1954	1955—12 Mos.	1954
	\$	\$	\$	\$
Gross rev. from utility operations	57,598,281	52,310,099	201,171,950	193,370,527
Utility expenses	46,706,740	42,159,317	167,341,287	163,119,431
Income from util. op.	10,891,541	10,150,782	33,830,663	30,251,076
Other income	2,248	63,470	55,210	556,060
Gross corporate inc.	10,893,789	10,214,252	33,885,873	30,807,136
Deducts. from income	2,680,517	3,379,817	10,369,864	10,151,095
Net income	8,213,272	6,834,435	23,516,009	20,656,041
Cash divs. paid or decl.	4,317,281	4,289,132	17,242,948	16,956,762
Balance	3,895,991	2,545,303	6,273,061	3,699,279
Earnings per share:				
Based on shs. outstdg. at end of period	\$0.76	\$0.64	\$2.18	\$1.92
Based on avg. shares outstdg. during per.	\$0.76	\$0.64	\$2.18	\$1.94

—V. 181, p. 1559.

Detroit Steel Products Co.—New Literature—

Flush metal swing doors to fit every need in the home, and also for use in apartments, resorts, motels, clinics and small shops, are described in a new eight-page, two-color folder offered by this company. The folder illustrates 1½-inch Fenestra door, frame and hardware units, which are "packaged" by the manufacturer for quick and easy installation.—V. 180, p. 1770.

Devco & Reynolds Co., Inc.—Exchange Offer Expires

See Merritt-Chapman & Scott Corp. below.—V. 181, p. 1775.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Diadem Mining Co., Spokane, Wash.—Files With SEC

The company on March 28 filed a letter of notification with the SEC covering 500,000 shares of preferred stock (par one mill) to be offered at 50 cents per share and \$20,000 of five-year 5% production notes, to be offered through officers, directors and employees. The net proceeds are to be used to pay expenses incident to mining operations.

(Joseph) Dixon Crucible Co.—New President—

Frank G. Atkinson, Executive Vice-President, has been elected President to succeed E. M. Cabaniss, who has been elected Chairman of the Board.—V. 181, p. 544.

(Fred) Dold & Sons Packing Co.—Bonds Offered—

Lathrop, Herrick & Clinger, Inc., and Small-Milburn Co., both of Wichita, Kansas, on March 24 offered publicly to residents of Kansas an issue of \$250,000 5% first mortgage sinking fund bonds, due March 1, 1970, at 100% and accrued interest.—V. 153, p. 986.

Dome Exploration (Western) Ltd., Toronto, Canada—New Notes—

This company filed an application with the SEC on April 6, 1955, for qualification of a trust indenture under the Trust Indenture Act of 1939 with respect to \$6,443,500 of notes due Feb. 1, 1963, presently bearing 4% interest. There are now outstanding \$4,165,000 of such notes.

The application relates to a Second Supplemental Deed of Trust providing, subject to requisite noteholder approval, for the substitution of a fixed sinking fund of \$250,000 a year, commencing in 1956, for the present sinking fund based upon 33 1/3% of the applicant's revenues from its share of production after deducting related operating expenses and providing for an increase in the interest rate of the notes from 4% to 4 1/4% per annum commencing Feb. 1, 1955. New notes will be issued in exchange for existing notes.—V. 178, p. 1567.

Durango Kid Uranium Corp., Moab, Utah—Files—

The company on April 1 filed a letter of notification with the SEC covering 30,000,000 shares of capital stock to be offered at par (one cent per share) through Guss & Mednick, Moab, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Eastern Corp., Bangor, Me.—Reports Record Earnings

Three Months Ended March 31—	1955	1954
Net sales	\$5,807,001	\$5,486,720
Net income	277,704	213,496
Earnings per share	\$0.75	\$0.58

—V. 180, p. 1873.

Eastern Engineering Associates, Inc., Arlington, Va.—Files With Securities and Exchange Commission—

The corporation on March 24 filed a letter of notification with the SEC covering \$102,000 of 4% debentures to be offered at 85% of principal amount, and 12,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for machinery, equipment, inventory and working capital.

(Hugh H.) Eby Co., Phila., Pa.—New Product—

This company, which manufactures parts and components for use in the electronics field, have developed a printed circuit socket, which is believed to be the only approved item of its kind, Bernard Offerman, President, announced on April 20.

Perfecting about one year of research and development, the company's printed circuit socket enables manufacturers to eliminate a substantial amount of wiring in electronic devices, Mr. Offerman stated. Now in quantity production, the sockets are being made for such leading electronics manufacturers as Radio Corp. of America, Philco Corp., Westinghouse Corp. and others.

The company also has perfected a high voltage socket, which is acceptable for color television receivers, and which is also being made for leading manufacturers.

(Thomas A.) Edison, Inc.—Management Optimistic—

"The month of March saw a new peak reached in six months of expanding sales with prospects for a continuing rise during this and the coming month," Henry G. Ritter, 3rd, President, said on April 20.

Indicating the improvement in current profit margins, Mr. Ritter announced that for the quarter ended March 31 net profit, after taxes, was \$320,457 as compared with \$289,906 for the comparable period a year ago, although sales of \$8,928,228 were under those of \$9,970,298 for the like period of 1954. After allowance for preferred dividends, earnings per share are up to 62 cents on 476,357 shares of class A and B common stock outstanding against 59 cents per common share a year ago on 454,886 shares. Income before provision for taxes for the first three months of 1955 amounted to \$626,726 against \$674,454 for the first three months of 1954.

In describing the results of the five divisions and two subsidiaries of the company, Mr. Ritter stated that the two largest divisions, Edison Voicewriter and Edison Storage Battery, which suffered a shrinkage in business during 1954, were substantial contributors to first quarter sales and profits. The Instrument Division he noted, continued to enjoy good business with a March 31 backlog at the highest point since September, 1953. Other divisions likewise showed improvement, he added.—V. 181, p. 860.

Ekco Products Co.—Expands Plastics Business—

This company has purchased for cash the Plastics Housewares Division business of Kilgore, Inc., of Westerville, Ohio, it was announced on April 18 by Benjamin A. Ragir, President.

The purchase included equipment supplies and inventory of Kilgore's plastic housewares which have been marketed under the trade name "Shel-Glo" and did not include other Kilgore products such as toy cap pistols, toy paper caps, aviation and marine flares, and signals and military pyrotechnics.

Kilgore's injection molding process will give Ekco a well-rounded, over-all plastic operation, Mr. Ragir said. This new acquisition, he added, will enable Ekco to manufacture a broad line of plastic housewares.

The Kilgore products acquired by Ekco included a line of mixing bowls, refrigerator dishes, dairy dishes, picnic sets, dinnerware sets, patio sets, tumblers, fruit juicers, water canisters, to name a few. In addition, Kilgore also turned out advertising specialties and premium goods.

Civilian Sales Up 10%—

Arthur Keating, Chairman, on April 8 reported that civilian sales for the first three months of this year were \$13,400,000, up 10% over those reported for the first quarter of 1954. Sales of ordnance material were \$2,100,000 compared with \$3,900,000 a year ago.

Discussing the outlook for the ensuing year, Mr. Keating stated that:

"The current year should be another excellent one for Ekco. We will again introduce more than 100 new items. Low finished goods inventories, reasonable order backlogs and low inventories of our goods in the hands of customers should result in continued good sales for Ekco's products. Continuance of operations at their most economical levels and careful scrutiny of all controllable costs should assure satisfactory earnings for the year.

"Our ordnance production for 1955 should add about \$8,500,000 to our civilian sales total."

Purley A. Crandell, Vice-President in charge of manufacturing, has been elected to the board of directors, according to Arthur Keating, Chairman. Mr. Crandell has been associated with the Ekco organization for the past 26 years.—V. 181, p. 1673.

Electric Bond & Share Co.—Sale Denied—

W. S. Robertson, President of the American & Foreign Power Co., Inc., stated on April 18 that the report from Buenos Aires, Argentina, that 54 power installations owned by a subsidiary of the Electric Bond & Share Co. in Argentina have been sold to the Argentine government for \$1,015,000 was incorrect.

Bond and Share owns 54% of the stock of American & Foreign Power

whose subsidiaries operate in Argentina. Foreign Power's investment in Argentina is in excess of \$117,000,000. Properties representing approximately 40% of this investment have been expropriated, intervened, or seized by governmental authorities since 1943, and no payment has been made for any of Foreign Power's properties. As to the remainder of the properties, Mr. Robertson stated, rates have been barely adequate to cover operating expenses. In the last seven years only \$100,000 has been remitted from Argentina. There have been no remittances since 1952.

Formal negotiations for the sale of the entire Argentine investment to the Argentine government were commenced in 1950, but were suspended in 1952 due to adverse economic developments in that country. Negotiations were resumed in September, 1954, and representatives of Foreign Power have been in Argentina almost continuously since then. However, Mr. Robertson stated, up to the moment there has been no appreciable progress in the negotiations, although representatives of the Argentine Government stated that it was the intention of the government to bring about a prompt resolution of the matter.—V. 181, p. 645.

Elgin National Watch Co.—Acquisition—

This company on April 20 became one of the nation's largest manufacturers of high precision electric relay switches with the purchase of Advance Electric & Relay Co., Burbank, Calif. Formal transfer of ownership is scheduled April 30, the announcement said. Amount of the purchase was not stated.

Advance, which has been a family owned concern since its founding 40 years ago, is one of the country's oldest and largest producers of relays, relay assemblies and solenoids. Its products are distributed nationally to the electrical, electronic, aircraft and radio field.

Awarded Contracts—

This company on April 19 announced it has received three military contracts, two involving naval and research development of new type ammunition components and a third concerning production of a highly intricate timing device.

George W. Fraker, General Manager of the company's Ordnance Division, said the three contracts totaled more than \$500,000. Elgin's backlog of military work is now in excess of \$20,000,000, the company announced.—V. 181, p. 1775.

Elliott Co.—First Quarter Earnings Off—

The company reports for the quarter ended March 31, 1955, shipments of \$7,250,136 compared with \$10,227,907 for the same quarter a year ago.

The company reported a profit of \$68,260 for the quarter ended March 31, 1955 after taxes. After payment of preferred dividends amounting to \$73,957, there was a loss of \$5,697. For the quarter ended March 31, 1954 the company reported profit after taxes of \$564,426, equal to 92 cents per share on the common stock outstanding at that time.

Backlog of orders on March 31, 1955 amounted to \$18,300,000.—V. 180, p. 1651.

EMC Recordings Corp., St. Paul, Minn.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 4,000 shares of capital stock (no par) to be offered at \$15 per share, without underwriting. The proceeds are to be added to working capital.

Empire Studios, Inc., Orlando, Fla.—Files With SEC—

The corporation on April 1 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share through Gerard R. Robin Investments, Ltd., St. Petersburg, Fla. The net proceeds are to be used to reduce bank loans and pay for new equipment; also for working capital.

Equitable Uranium Corp., Aurora, Colo.—Files—

The corporation on April 11 filed a letter of notification with the SEC covering 1,920,000 shares of common stock (par one cent) to be offered at 15 cents per share. The net proceeds are to be used to pay expenses incident to mining operations. The company's office is located at 1444 Dayton Street, Aurora, Colo.

Erie RR.—Exchange Offer Expires May 12—

The company has offered to exchange \$100 principal amount of 5% income debentures due 2020, plus \$3.75 in cash for each of the 402,882 shares of preferred stock, series A, outstanding. The offer will expire on May 12, unless extended.—V. 181, p. 1560.

Excelsior Uranium Corp.—Exchange Offer—

See Western Development Co. of Delaware below.—V. 176, p. 424.

Falstaff Brewing Corp.—Secondary Offering—A secondary offering of 42,300 shares of common stock (par \$1) was made on April 13 by Van Alstyne, Noel & Co. at \$16.50 per share, with a dealer's discount of 55 cents per share. It was oversubscribed.—V. 181, p. 1309.

Fanny Farmer Candy Shops, Inc.—New Venture—

John D. Hayes, President, on April 14 announced that Fanny Farmer will embark on a new type of roadside candy selling operation late in June.

The new venture will be known as the Fanny Farmer Candy Fair and will mark several important candy merchandising innovations. Plans call for candies to be made right at the roadside shop in full view of passing motorists.

Fanny Farmer will continue to own and operate its candy shops in established markets, and according to Mr. Hayes, the company will continue to open at least one or more new shops per month during 1955.

Mr. Hayes also informed stockholders that in 1954, Fanny Farmer enjoyed the largest sales in its history. In 1954 sales were \$18,330,370, as against sales of \$17,820,772 in 1953. Earnings in 1954 were \$758,826, equal to \$2.23 per share as against earnings of \$656,972, equal to \$1.92 per share in 1953.—V. 180, p. 2188.

Federal Paper Board Co., Inc.—Record Sales—

First quarter sales, in dollars, units, and tonnage—of this company, exceeded the high levels of last year, John R. Kennedy, President, said on April 19.

Sales for the 12-week period ended March 26, totaled \$6,579,000 as compared with \$6,407,000 for the same period last year. In the like 1953 period, the company had sales of \$6,006,000.

"Our volume ran ahead in all plants, with one exception, and another good year seems in prospect," Mr. Kennedy said. He declined however to estimate earnings for the period but stated that the company would show a good net income, although not quite as high as last year, due partially to a change in accounting procedure. We are pro-rating certain expenses over the year instead of taking them in the final period as heretofore, he added.—V. 181, p. 1560.

Federated Uranium Corp., Salt Lake City, Utah—Files

The corporation on March 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 1 cent) to be offered at 10 cents per share through I. J. Schenin Co., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Filtrol Corp.—Quarterly Earnings Higher—

Three Months Ended March 31—	1955	1954
Net sales	\$4,993,000	\$4,905,000
Costs and expts. (excl. of items shown below)	3,026,000	3,412,000
Depreciation and amortization	457,000	382,000
Provision for Fed. taxes on income	480,000	475,000
Net income	\$1,030,000	\$635,000
Earnings per share	\$0.78	\$0.48

—V. 180, p. 1873.

Flintkote Co.—Sales Up—Earnings Off—

This company and subsidiaries report for the three accounting periods beginning Jan. 1 and ended March 26, 1955 net income of \$600,127 after provision of \$599,149 for U. S. and Canadian Federal taxes on income. For the corresponding periods of 1954 net income was \$646,110 after provision of \$693,649 for U. S. and Canadian Federal taxes on income. After allowing for dividends on outstanding preferred stock the net income for these three periods in 1955 was 41 cents a share on 1,296,160 shares of common stock outstanding as compared with 45 cents a share on 1,260,435 shares outstanding at the end of the corresponding periods in 1954.

Net sales for the three periods ended March 26, 1955 were \$19,427,245 against \$18,241,614 in the corresponding periods of 1954.—V. 181, p. 645.

Florida Power Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 14, 1955, covering 232,557 shares of its \$7.50 par common stock, to be offered for subscription by common stockholders of the company at the rate of one additional share for each ten shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters.

Net proceeds of the financing, together with funds provided from cash on hand and through operations, will be applied to the company's 1955 construction program, involving estimated expenditures of \$29,138,000. In addition, the company anticipates that it will sell approximately \$12,000,000 first mortgage bonds the latter part of this year, the proceeds of which will be used to complete the construction program.—V. 181, p. 544.

Franklin Finance & Loan Co., Greenville, S. C.—Files

The company on Feb. 23 filed a letter of notification with the SEC covering 10,000 shares of 6% limited participating preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Frito Co., Dallas, Tex.—Registers With SEC—

The company filed a registration statement with the SEC on April 15, 1955, covering 127,500 shares of its no par common stock, of which 90,000 represent outstanding shares owned by C. E. Doolin, one of the company's original founders and largest stockholder, which are to be offered for sale to the public through underwriters at \$10 per share; 27,500 shares are to be offered by the company to officers and employees at \$9.50 per share; and 10,000 represent outstanding shares to be offered by Doolin to directors of Frito who are not employees at \$9.10 per share. The underwriter, Dittmar & Co., will receive a commission of 90 cents per share on the stock sold to the public.

Net proceeds to the company for its sale of stock will be added to its general funds to improve the company's working capital position and to be available for general corporate purposes. The prospectus indicates that the company may call for redemption at some time subsequent to this offering, all or a part of the shares of convertible preferred stock, \$7.50 par, which have not then been converted into common stock. The redemption price is \$12 per share; 25,345 preferred shares were outstanding March 31, 1955. Mr. Doolin is listed as owner of 216,668 shares (76.2%) of the outstanding stock.—V. 181, p. 1310.

Frontier Industries, Inc.—Proposed Sale—

The stockholders on May 17 will vote on approving the proposed sale of the assets and business of this company and its subsidiaries to the Houdaille-Hershey Corp., Detroit, Mich., in exchange for common stock of that company.

Terms of the proposed sale were unanimously approved by the directors of both companies on Feb. 24, 1955. Following this action, Ralph F. Peo, was elected President, chief executive officer and a director of Houdaille-Hershey and George F. Phillips, one of Frontier's charter directors, was elected to the board of that corporation.

The basis of the proposed sale is 1 1/2 shares of Houdaille-Hershey common stock for each share now held in Frontier Industries, Inc. Upon consummation of the sale, Mr. Peo has arranged to purchase 50,000 shares of Houdaille-Hershey common stock in addition to the shares he will receive for his present interest in Frontier. This will bring his own and his family's holdings to nearly 100,000 shares, making him the largest single stockholder in the Houdaille-Hershey.—V. 181, p. 1310.

Fruehauf Trailer Co.—Debenture Offering—Mention was made in our issue of April 18 of the offer and sale of \$15,000,000 3 1/2% convertible subordinated debentures, due April 1, 1975, by Lehman Brothers and associates at 102 1/2% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% convertible subordinated debentures, due Dec. 1, 1973	\$2,967,000	\$2,967,000
3 1/2% sink. fund debts., due June 1, 1974	20,000,000	20,000,000
3 1/2% convertible subordinated debentures, due April 1, 1975	15,000,000	15,000,000
Current indebtedness to banks, current interest rate 3% per annum		1,500,000
4% preferred stock, cumul. (par \$100)	103,595 shs.	97,615 shs.
Common stock (par \$1)	3,000,000 shs.	1,868,610 shs.

*Convertible as of March 10, 1955, into common stock at \$24.99 a share. The conversion price is subject to adjustment to protect against dilution, including the adjustments to be made as a result of the stock dividends payable on June 30 and Sept. 30, 1955 (See following note).

*Includes 24 shares reserved for issuance on surrender of scrip certificates and 36,639 shares for issuance as a 2% stock dividend to shareholders of record on March 10, 1955. Excludes 251,521 shares reserved for (a) two 2% stock dividends payable on June 30 and Sept. 30, 1955, to shareholders of record on June 10 and Sept. 9, 1955, respectively; (b) conversion of 4 1/2% convertible subordinated debentures, due Dec. 1, 1973, and (c) restricted stock option plans, and excludes 375,000 shares reserved for issuance upon conversion of debentures just offered at the initial conversion price thereof.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each of them are as follows:

Lehman Brothers	\$1,500,000	Carl M. Loeb, Rhoades & Co.	\$270,000
Allen & Co.	270,000	McCormick & Co.	270,000
Bache & Co.	270,000	Merrill Lynch, Pierce, Fenner & Beane	500,000
Bacon, Whipple & Co.	130,000	F. S. Moseley & Co.	270,000
Bail, Burge & Kraus	130,000	The Ohio Co.	130,000
J. Barth & Co.	130,000	Paine, Webber, Jackson & Curtis	270,000
Egar, Stearns & Co.	500,000	Prescott, Shepard & Co.	130,000
A. G. Becker & Co., Inc.	500,000	Reynolds & Co.	270,000
Blair & Co., Inc.	270,000	Ritter & Co.	130,000
Blyth & Co., Inc.	500,000	Wm. C. Roney & Co.	270,000
J. H. Boucher & Co.	130,000	L. P. Rothschild & Co.	270,000
J. C. Bradford & Co.	270,000	Salomon Bros. & Hutzler	270,000
Burnham & Co.	130,000	Schwabacher & Co.	130,000
Eastman, Dillon & Co.	500,000	Shields & Co.	270,000
F. Eberstadt & Co.	270,000	I. M. Simon & Co.	130,000
Emanuel, Deetjen & Co.	130,000	Stein Bros. & Boyce	130,000
Fist of Michigan Corp.	270,000	Stone & Webster	
Goldman, Sachs & Co.	500,000	Securities Corp.	500,000
Hallgarten & Co.	270,000	Union Securities Corp.	500,000
Hayden, Stone & Co.	270,000	Van Alstyne, Noel & Co.	270,000
Hemphill, Noyes & Co.	270,000	Wertheim & Co.	500,000
Hornblower & Weeks	270,000	White, Weld & Co.	500,000
E. F. Hutton & Co.	270,000	Dean Witter & Co.	270,000
Kidder, Peabody & Co.	500,000		
Lazard Freres & Co.	500,000		

Definitive 4 1/2% Debentures Ready—

Definitive 4 1/2% convertible subordinated debentures due Dec. 1, 1973, with June 1, 1955 and subsequent coupons attached, are now available for exchange for temporary debentures at the City Bank Farmers Trust Co., 2 Wall St., New York City.—V. 181, p. 1775.

Garrett Corp., Los Angeles, Calif. — Registers With Securities and Exchange Commission—

The corporation on April 20 filed a registration statement with the SEC covering 182,033 shares of its \$2 par common stock, to be offered for subscription by common stockholders at the rate of one additional share for each four common shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

The company through its subsidiaries is engaged in the engineering, research, development, and manufacture of specialized parts, components, and systems for aircraft.

Net proceeds of the financing are to be added to the company's funds to broaden its working capital base and will be available for general corporate purposes. It anticipates that it will reduce the amount outstanding under its Credit Agreement which presently amounts to \$21,000,000 and which was used to carry inventories and receivables in connection with defense production contracts. The company is presently engaged in a program of plant and facility expansion, and this together with its continuing program of plant maintenance and improvement will require over the next two years an estimated capital outlay of \$5,000,000.—V. 181, p. 1775.

(Theodore) Gary & Co.—Net Income Up 90%—

The consolidated net income of this company and its consolidated subsidiaries amounted to \$6,101,540 for 1954 as compared with \$3,197,520 for 1953—an increase of approximately 90%.

The equity of this company in the undistributed earnings of majority-owned companies not consolidated amounted to \$1,725,543 for the year 1954.

The net income of the company (not consolidated) for 1954 was \$2,749,111 compared with \$649,273 for 1953. This increase was due to receipt of \$2,417,007 of dividends from Associated Telephone & Telegraph Co. and \$449,766 from Continental Telephone Co. as against \$160,014 received from these sources in 1953.

Earnings per share, on the participating common and common stocks (based on shares outstanding at the end of the year) were:

	Participating Common	Common
Company basis	\$1.51	\$1.48
Consolidated basis	3.34	3.31
Consolidated basis plus equity in undistributed earnings of companies not consolidated	4.28	4.25
Dividends paid in 1954	1.20	1.143

—V. 181, p. 6.

General American Oil Co. of Texas—Private Sale—A secondary offering of 88,250 shares of common stock (par \$5) was made on April 14 by Carl M. Loeb, Rhoades & Co. and Sanders & Newsom. It was made privately—

The proceeds will go to selling stockholders.—V. 181, p. 1673.

General Controls Co., Glendale, Calif.—Registers With Securities and Exchange Commission—

The company on April 18 filed a registration statement with the SEC covering 60,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used for general corporate purposes, including additional working capital to carry the larger inventories and accounts receivable due to the company's recent purchase of the fixed assets and inventories of the Controls and Instrument Division of Perfex Corp. These assets (including certain assets formerly owned by a Canadian subsidiary of Perfex) were acquired for 57,692 shares of preferred and 43,956 shares of common stock of General Controls, plus \$303,818 in cash, making a total purchase price of \$2,803,818 (the preferred having been taken by Perfex at \$26 per share and the common at \$22.75 per share).—V. 181, p. 1561.

General Dry Batteries, Inc.—Earnings Increased—

Consolidated net earnings for 1954 amounted to \$529,301, or \$1.17 a share, as compared with \$403,353, or 91 cents a share in 1953. It was announced in the company's 36th annual report. Dividends paid during the year totaled 75 cents a share, or 15 cents more than those of the preceding year.

Expanding demand for batteries in electronics and a decrease in military expenditures influenced General's pattern of operations last year, Walter A. Onorato, President, said. The firm developed three new types of mercury cells in 1954, for widely varying applications, all of which are now in production.

To keep pace with the many changes taking place in electronics, General will expand its research and development laboratories again in 1955, the report said.

In a diversification move, the company's new extrusion division began in 1954 to manufacture many products such as condenser cans, valve parts, transformer and vibrator cans, and mandrels. The company is planning for further aluminum and magnesium extrusion operations.

The firm, producer of full lines of mercury and zinc-carbon batteries, has plants in Cleveland, Memphis, Dubuque and Toronto, and sales offices in 12 cities.—V. 164, p. 277.

General Electric Co.—New Product—

A new submersible pump motor, designed to operate safely while immersed in high-octane gasoline, has been announced by this company's General Purpose Component Motor Department.

According to company engineers, the new motor was developed to help solve some of the problems attendant upon the growing use of high-octane gasolines, whose extremes volatility makes standard methods of pumping hazardous, expensive, and inefficient at varying altitudes and temperatures.—V. 181, p. 1673.

General Finance Corp.—New Preferred Issue Approved

The stockholders on April 7 authorized a new issue of 200,000,000 shares of no-par preferred stock.

The company is negotiating for the sale of 30,000 shares of the new preferred to an institutional investor, said Byron S. Coon, President. Following that, he continued, all outstanding series A preferred stock will be called for redemption at \$10.25 per share.

Mr. Coon indicated increased business volume might make it necessary to undertake additional senior financing later in the year. The company also plans to increase its offices this year from the present 73 to between 75 and 80.

The corporation operates a retail and wholesale automobile financing and small loan business throughout the Midwest and South from its Chicago headquarters. See also V. 181, p. 1440.

General Gas Corp.—Private Placement—Arrangements for the recent private placement of \$7,500,000 4¼% sinking fund notes, due 1970, had been made through Kidder, Peabody & Co. See also V. 181, p. 1076.**General Motors Corp.—Passenger Car Sales Up—**

Retail sales of General Motors passenger cars in the United States during the first 10 days of April were at an all-time high for that period, Harlow H. Curtice, President announced on April 15.

The record sales during the period April 1-10 followed first quarter sales of new GM passenger cars which were the highest for any quarter in the company's history, Mr. Curtice said.

This brought domestic deliveries of new Chevrolets, Pontiacs, Oldsmobiles, Buicks and Cadillacs in 1955 through April 10 to 1,003,821, the highest total ever recorded for this period, and 145.2% of the figure for the same period of 1954.

New car sales by GM dealers during the first 10 days of this month totaled 109,836—higher than for any previous April 1-10 period in GM history. The figure was 133.5% of the sales total for the corresponding period of 1954.

Each of GM's five passenger car divisions also set records for the period in new car sales.—V. 181, p. 1775.

General Portland Cement Co.—Earnings Up—

This company on April 14 reported net earnings of \$1,640,200 after taxes in the first quarter ended March 31, compared with \$1,376,100 in the corresponding period last year.

On the basis of 2,079,942 shares of common stock outstanding after a 2-for-1 stock split in January, the 1955 quarter's earnings were equal to 79 cents a share as against 66 cents a share in the first three months of 1954.

Net sales were \$8,520,600, compared with \$7,476,300 in the first quarter a year ago. Before-tax earnings were \$3,048,200 as against \$2,626,100.

This company operates manufacturing plants at Tampa, Fla., Chattanooga, Tenn., and Fort Worth, Houston and Dallas, Texas.—V. 181, p. 861.

General Telephone Co. of Indiana, Inc.—Bonds Placed Privately—

The corporation on April 15 sold privately to two insurance companies and pension funds an issue of \$1,300,000 first mortgage 3.4% bonds, due 1985, and has sold to its parent, General Telephone Corp., 13,500 additional shares of common stock at \$30 per share.

The proceeds are to be used to retire \$1,000,000 of bank loans, repay \$300,000 of notes held by the parent, and for new construction.

Additional capital, estimated at about \$700,000, will be borrowed from banks on short-term notes.—V. 181, p. 1673.

General Telephone Co. of Michigan—Preferred Stock Offered—

An underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. on April 20 offered 100,000 shares of new \$2.40 cumulative preferred stock at par (\$50 per share).

The stock is callable at \$52.50 per share through March 31, 1960 and at \$51.50 per share thereafter.

PROCEEDS—The net proceeds from the sale will be used, together with other funds, to repay bank loans of \$1,000,000 and to repay \$4,000,000 borrowed to redeem all of the company's outstanding \$2.70 cumulative preferred stock.

BUSINESS—Operating 75 exchanges in Michigan with headquarters in Muskegon, the company last year served 101,516 telephones compared with 95,787 a year earlier. Gross operating revenues in 1954 amounted to \$8,864,638 as against \$8,143,082 in 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$50,000,000	
3¼% series due 1970		\$2,950,000
3¼% series due 1979		2,500,000
3% series due 1981		2,000,000
3% series due 1983		2,000,000
3% series due 1985		*1,000,000
\$2.40 cumulative preferred stock \$50 par value	100,000 shs.	100,000 shs.
Common stock (\$20 par value)	500,000 shs.	330,000 shs.

*The company expects to sell these bonds privately in April 1955.

PRIVATE PLACEMENT—The company expects to sell \$1,000,000 principal amount of first mortgage bonds, 3¼% series due 1985, in April 1955, and during that month it will also sell to its parent 40,000 shares of its common stock (\$20 par value). The proceeds of the sale of such bonds and common stock will be used, together with other funds, to repay the balance of \$1,000,000 of notes payable to banks and the \$800,000 of parent company advances. Upon completion of the proposed financing all of the current short-term borrowings of the company will have been retired.

UNDERWRITERS—The new preferred is being offered through the below-named underwriters:

	Shares		Shares
Paine, Webber, Jackson & Curtis	13,000	Campbell, McCarty & Co., Inc.	4,500
Stone & Webster Securities Corp.	13,000	Kenower, MacArthur & Co.	3,500
Merrill Lynch, Pierce, Fenner & Beane	11,000	Edward D. Jones & Co.	3,000
A. C. Allen & Co., Inc.	7,500	McCourtney - Breckenridge & Co.	3,000
W. C. Langley & Co.	7,500	Stix & Co.	3,000
Fulton, Reid & Co.	6,000	Berrien Securities, Inc.	2,000
Stroud & Company, Inc.	6,000	Richard W. Clarke Corp.	2,000
Watling, Lerchen & Co.	6,000	McCormick & Co.	2,000
The Milwaukee Co.	5,000	E. H. Schneider & Co.	2,000

—V. 181, p. 1561.

General Telephone Corp.—Changes Par of Shares—

The shareholders on April 20 approved an amendment to the certificate of incorporation so as to change the par value of the common stock from \$20 per share to \$10 per share and to reduce the capital of the corporation by an aggregate amount equal to \$10 for each share of common stock issued and outstanding on the effective date of such amendment.

An amendment to the certificate of incorporation of the corporation was also approved by the shareholders whereby the number of authorized shares of common stock was increased from 10,000,000 to 15,000,000.—V. 181, p. 1077.

Georgia Power Co.—Bids for Bonds May 10—

Bids will be received by the company up to 11 a.m. (EDT) on May 10, at the office of Southern Services, Inc., Room 1600, 250 Park Avenue, New York 17, N. Y., for the purchase from it of \$12,000,000 first mortgage bonds due May 1, 1985.

The SEC has issued an order giving interested persons until April 29, 1955, to request a hearing upon the bond financing proposal.

The proceeds are to be used for the company's construction program, involving estimated expenditures of \$33,400,000 during 1955.—V. 181, p. 1775.

(P. H.) Glatfelter Co. (& Subs.)—Earnings Higher—

	1955	1954
Three Months End. March 31—		
Net sales	\$4,572,409	\$4,281,003
Cost of sales	3,254,524	3,383,137
Interest paid	77,175	59,238
Income taxes	682,391	478,035

Net income \$558,319 \$360,623
*Net income per common share \$1.56 \$1.02

*Based on present capitalization of 315,000 shares and after provision for dividend on preferred stock.—V. 181, p. 1775.

(B. F.) Goodrich Co. (& Subs.)—Earnings Up—

	1955	1954
3 Months Ended March 31—		
Net sales (discounts, transportation & excise tax deducted)	\$178,619,306	\$152,023,569
Federal and foreign income taxes (est.)	10,743,000	9,618,000
Income before special reserve (est.)	9,840,528	9,056,458
Deduct reserve for increased replacement cost of facilities		500,000

Net income (est.) \$9,840,528 \$8,556,458
Number of common shares 8,819,766 8,397,164

Earnings per share of common stock outstanding at end of period \$1.12 \$1.02

*Adjusted to reflect two-for-one stock split effective Jan. 5, 1955.

—V. 181, p. 205.

Gotham Hosiery Co., Inc.—Reports Loss—

The company announced on April 15 for the fiscal year ended Dec. 31, 1954, its loss before special charges was \$936,000 of which \$287,000 was of a non-recurring nature in connection with moving its full-fashioned hosiery knitting operations from Philadelphia, Pa., to Meridian, Miss. In addition, in 1954 there were also special charges of a non-recurring nature in connection with this move which amounted to \$656,000. The sum of all these extraordinary non-recurring charges was \$943,000. The total loss was \$1,592,000 for the year of 1954. This

compares with a net loss of \$613,000 for the fiscal year ended Dec. 31, 1953 during which year there were no non-recurring charges such as those included in the \$943,000 mentioned above.

The company has sold its properties in Philadelphia and has leased back its hosiery finishing plant where it will continue these operations in that location.

The company's annual meeting of stockholders, originally scheduled for April 4, 1955, was adjourned to May 23, 1955.—V. 180, p. 2082.

Gramercy Sire Plan, Inc., N. Y.—Files With SEC—

The corporation on April 12 filed a letter of notification with the SEC covering 240 units of co-ownership, which are to be offered at \$1,000 per unit, without underwriting. The proceeds are to be used to acquire title to property at 82-84 Irving Place, New York City.

Great Northern Paper Co.—Notes Sold Privately—

Prior to April 1, 1955, the company sold \$6,000,000 4% promissory notes, due Oct. 1, 1974, to John Hancock Mutual Life Insurance Co., Aetna Life Insurance Co., New York Life Insurance Co. and New England Mutual Life Insurance Co. This increases to \$38,000,000 the total amount of these notes outstanding.

The proceeds from the sale are to be used to help pay cost of the Millinocket plant expansion program.—V. 180, p. 2082.

Green Mountain Power Corp.—Private Placement—

Arrangements for the recent private placement of \$8,000,000 first mortgage 3.35% bonds, due 1985, were made through Kidder, Peabody & Co. See also V. 181, p. 1562.

Gross Telecasting, Inc. — Stock Offered—

An underwriting group headed by Paine, Webber, Jackson & Curtis on April 22 offered publicly 193,000 shares of \$1 par value common stock at \$15.75 per share.

PROCEEDS—The stock being sold represents holdings of certain stockholders and none of the proceeds will accrue to the company.

BUSINESS—Corporation operates radio station WJIM and television station WJIM-TV in Lansing, Mich. For 1954 the company reported operating revenues of \$2,241,589 and net income of \$639,464, or \$1.60 per share. For the previous year operating revenue amounted to \$1,857,326, net income to \$419,891 and earnings per share to \$1.05.

CAPITALIZATION—Capitalization of the company consists of 203,000 shares of common stock and 200,000 shares of class B common stock, \$1 par value.

UNDERWRITERS—Others associated in the offering include: Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Reynolds & Co., Inc.; First of Michigan Corp.; Prescott, Shepard & Co., Inc.; Watling, Lerchen & Co.; Donovan, Gilbert & Co.; Smith, Hague, Noble & Co.; and Cunningham, Gunn & Carey, Inc.—V. 181, p. 1440.

Gulf, Mobile & Ohio RR. — Bonds Offered—

Halsey, Stuart & Co. Inc. and associates on April 22 offered \$25,000,000 of first and refunding mortgage 3¼% bonds, series G, due May 1, 1980, at 99.58% and accrued interest, to yield 3.40%. The group won award of the issue at competitive sale April 21 on a bid of 98.9099%. Issuance of the bonds is subject to the authorization of the Interstate Commerce Commission.

Other bids for the bonds as 3¼s came from: Shields & Co., Kidder, Peabody & Co., White, Weld & Co. and R. W. Pressprich & Co. (jointly), 98.83; Kuhn, Loeb & Co., Blyth & Co., Inc., and Salomon Bros. & Hutzler (jointly), 98.1111; and The First Boston Corp., 98.10.

The series B bonds will be redeemable at regular redemption prices ranging from 103% to par, and for the sinking fund at par.

PROCEEDS—Net proceeds from the sale of the bonds, together with other funds of the company, will be applied to the redemption of \$8,406,500 of its 4% bonds, series B; \$8,250,000 of its 3¼% bonds, series D; \$6,184,000 of its 3¼% collateral trust bonds, due 1968, and to the purchase of \$2,371,000 of first mortgage 5% bonds, series C, of New Orleans Great Northern Railway Company.

BUSINESS—Company operates 2,757 miles of main track, and is qualified to do business in the States of Alabama, Mississippi, Louisiana, Tennessee, Illinois, Kentucky, and Missouri. Of the total mileage of track operated, 2,307 miles are owned by the company, 227 miles are operated under lease, and 223 miles operated under trackage rights. These lines extend from Chicago, Illinois, and Kansas City, Missouri, on the north and west through St. Louis-East St. Louis to the important gateways of Memphis, Tenn.; Birmingham and Montgomery, Ala. and the Gulf ports of New Orleans and Mobile.

EARNINGS—For the year 1954, the company had total railway operating revenues of \$81,178,887 and net railway operating income of \$8,922,176.

CAPITALIZATION—Upon completion of the current financing and the redemption of 4% series B bonds, the 3¼% series C bonds and the 3¼% collateral trust bonds, outstanding capitalization of the company will consist of \$74,051,514 of funded debt; 283,483¼ shares of preferred stock and 917,235¼ shares of common stock.

UNDERWRITERS—Other members of the offering group include: Dick & Merle-Smith; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; L. F. Rothschild & Co.; Wetherill & Co.; Adams & Peck; Hirsch & Co.; Baxter, Williams & Co.; Burnham & Co.; Francis I. duPont & Co.; Johnston, Lemon & Co.; The Milwaukee Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co. and R. L. Day & Co.—V. 181, p. 1674.

Hanover Fire Insurance Co.—Stock Subscriptions—

Of the 100,000 shares of common stock recently offered to stockholders of record March 15 a total of 91,612 shares were subscribed for and 8,388 shares were taken down by the underwriters headed by The First Boston Corp. and R. W. Pressprich & Co. See also V. 181, p. 1440.

(Walter E.) Heller & Co., Chicago—Earnings Up 19%

This company and subsidiaries earned \$571,078 after provision for income taxes in the three months ended March 31, 1955, a 19% increase over the \$480,281 earned in the first quarter of 1954, Walter E. Heller, President, reported on April 14.

These earnings, after preferred dividend requirements of \$82,836, were equal to 83 cents a share on 587,926 shares of common stock outstanding. This compares with per share earnings of 70 cents in the corresponding quarter last year, based on 568,712 shares and after preferred dividend requirements of \$83,617.—V. 181, p. 646.

Henry Mountains Uranium Corp., Denver, Colo.—Files

The corporation on April 1 filed a letter of notification with the SEC covering 11,000,000 shares of capital stock (par one cent) to be offered at 2½ cents per share through Jack Houlton (President) and Clarence Engstrom (Secretary-Treasurer). The net proceeds are to be used to pay expenses incident to mining operations.

Hilton Hotels Corp.—Proposed Debenture Issue—

The corporation filed an application with the SEC on April 11, 1955, for qualification under the Trust Indenture Act of 1933 of a trust indenture pursuant to which it proposes to issue \$1,500,000 of 2% debentures due in installments Nov. 1, 1962, Nov. 1, 1963, and Nov. 1, 1964. According to the application, the debentures are to be exchanged by Hilton Hotels with its existing debenture holder or holders exclusively, on a voluntary basis.—V. 181, p. 747.

(R. M.) Hollingshead Corp.—Reports Loss—

This corporation reported to its stockholders that net sales for the year ended Dec. 31, 1954, were \$14,620,852, as against \$14,120,582 for the previous year. The company reported a net loss of \$62,753 for the year compared with a net profit of \$15,354 the previous year.—V. 181, p. 1562.

Hemetead Oil & Uranium Co., Denver, Colo.—Files—

The company on April 1 filed a letter of notification with the SEC covering 5,990,000 shares of common stock (par one cent) to be offered at five cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.

Houdaille-Hershey Corp.—Proposed Acquisitions—

See Frontier Industries, Inc. above.—V. 181, p. 1311.

Husky Oil Co.—New Well Completed—

This company has announced the completion of the No. 1 Webb in Gaines County, Texas, as a producer in the Devonian formation. The well was drilled jointly by Anderson-Prichard Oil Co., U. S. Smelting Co., and Husky Oil Co. The participants spudded in the No. 1 Powell, an offset one-quarter mile to the northwest of the No. 1 Webb.

Husky Oil Co. owns varying interests in 7,400 gross acres around this well in Gaines and Yoakum Counties, Texas.—V. 181, p. 1776.

Idaho Power Co.—To Change Capitalization—

The directors have approved a recommendation to shareholders to reduce the par value of the common stock from \$20 to \$10 per share, and to increase its authorized capital to 600,000 shares of \$100 par preferred stock and 6,000,000 shares of \$10 par common stock.

The recommendation, which will be submitted to the annual stockholders meeting May 4, was announced on April 15 by T. E. Roach, President. The effective date of the change, if approved, is tentatively set for May 11.

Changes in capital structure recommended by the board, will assist, Mr. Roach said, in facilitating future financing.—V. 181, p. 862.

Ideal Cement Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$10) was made on April 13 by Blyth & Co., Inc., at \$50 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 181, p. 412.

Interchemical Corp.—Reports Higher Earnings—

Earnings of this corporation for the three months ended March 31 are estimated to be \$658,000, or \$1.01 a common share, compared with \$723,000, or \$7 cent, a common share, in the same period last year. Herbert B. Woodman told the annual meeting of shareholders. Sales for the first three months of 1953 were \$23,771,000 against \$22,042,000 last year.

The budget for 1953 calls for a substantial increase in capital expenditures. Mr. Woodman announced. He said that specific figures would not be informative, because there are a number of projects in progress and plans for some of them could change during the year, but at the moment it appears that about double the amount spent in 1952 will be devoted to expansion this year. The largest of these projects is the new printing ink factory in Cincinnati.—V. 181, p. 747.

Interlake Iron Corp.—Plans Large Expenditure—

A \$10,000,000 expenditure for a new battery of coke ovens and auxiliary facilities will be made starting next month at this corporation's Chicago plant. Ronald W. Thompson, President, announced on April 21. The new battery will include 50 ovens and will replace ovens of a much less efficient design which were built in 1912. The improvement is the most important made in Chicago by the company since 1953, when a new blast furnace was built, replacing a smaller unit.

Prime contracts for the construction work are being let to the Wilpette Coke Oven Division of Allied Chemical & Dye Corporation, of New York. It is expected that the work will be finished in the summer of 1956. The Interlake Iron Corp., which operates blast furnaces and coke ovens in three other Great Lakes cities, is the country's largest independent producer of pig iron.—V. 181, p. 1077.

International Business Machines Corp.—New Dir.—

Walker G. Buckner, a partner and a member of the executive committee of Reynolds & Co., investment bankers, and members of the New York Stock Exchange, has been elected a director of this corporation to fill the vacancy caused by the recent death of Norvin H. Green who had served as a director from 1939.

Mr. Buckner is also a director of the Pittston Co., and a trustee of the Bronx Savings Bank.—V. 181, p. 1776.

International Cellulose Products Co.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$1) was made on April 12 by Paine, Webber, Jackson & Curtis at \$47.50 per share, with a dealer's discount of \$1.10 per share. It was completed the following day.—V. 181, p. 1078.

International Rys. of Central America—Earnings Up—

Period End. Mar. 31—	1953—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway operating revs.	\$1,409,746	\$1,391,473	\$4,045,915	\$4,109,467
Net rev. from ry. ops.	267,140	262,739	705,720	737,514
Inc. available for fixed charges	173,919	163,970	436,149	494,822
Net income	152,732	140,645	372,568	424,849

—V. 181, p. 862.

Investment Trust of Boston—Assets Up 99.3%—

Total assets on March 31, 1955, were \$20,572,850, an increase of 99.3% over the total net assets a year ago on March 31, 1954. Shares outstanding on March 31, 1955 were 1,055,875, an increase of 41.2% over the number of shares outstanding a year before. Net asset value per share was \$19.05, a gain of 42.4% over the figure for March 31, 1954.—V. 180, p. 510.

Iowa Public Service Co.—Registers With SEC—

The company on April 20 filed a registration statement with the SEC covering 270,220 shares of its \$5 par common stock, to be offered for subscription by common stockholders of record May 11, 1955, on the basis of one new share for each 10 shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

Warrants will expire on or about June 1, 1955. Net proceeds will be used, to the extent available, first, to pay off temporary bank loans incurred to secure funds for construction purposes, in the aggregate principal amount of \$1,000,000, and then, to the extent remaining, together with cash derived from operations, to provide a portion of the funds required for property additions and improvements. Present plans call for construction expenditures of \$8,000,000 during 1955.—V. 181, p. 1562.

Jeannette Glass Co. (Pa.)—Files With SEC—

A letter of notification was filed with the SEC on April 1 covering 900 shares of 7% cumulative preferred stock (par \$100) to be offered at the market on the Pittsburgh Stock Exchange (initial asking price \$110 per share). The proceeds are to go to Kirk W. Todd, President.—V. 174, p. 919.

Jersey Central Power & Light Co.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 14, 1955, covering \$20,000,000 of first mortgage bonds, series due 1983, to be offered for public sale at competitive bidding.

Jersey Central proposes to use \$8,500,000 of the proceeds, together with treasury funds, to redeem the entire issue (\$8,500,000) of the company's outstanding first mortgage bonds, 4% series, due 1983, which simultaneously with the sale of the 1983 series bonds are to be called for redemption; \$3,750,000 for the prepayment of one-half (\$3,750,000) of the company's credit agreement borrowings from banks; and the balance, \$7,750,000, in connection with the company's 1955 construction program. Construction expenditures for 1955 are estimated at \$18,500,000.

The SEC has given interested persons until May 2 to request a hearing on the above-referred to financing.

Bids are expected to be received by the company up to noon (EDT) on May 10, at the offices of General Public Utilities Corp., 67 Broad Street, New York, N. Y., for the purchase from it of the above-mentioned \$20,000,000 first mortgage bonds.—V. 181, p. 1674.

Jurassic Minerals, Inc., Cortez, Colo.—Files With SEC

The company on April 4 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (one cent per share) through Petroleum Finance Corp., Oklahoma City, Okla. The proceeds are to be used as an advance toward estimated expenses for proposed additional issue.

Kane Creek Uranium Corp., Moab, Utah—Files—

The corporation on April 1 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock to be offered at par (\$5 cents per share), through Mid-American Securities, Inc., of Utah, Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Kentucky Utilities Co.—Stock Subscriptions—Of the 190,566 shares of common stock recently offered for subscription by common stockholders of record March 21 at \$24.75 per share, 135,448 shares were subscribed for and the remaining 55,118 shares were taken up by Blyth & Co., Inc., and J. J. B. Hilliard & Son and associates and sold at prices ranging from \$25.25 to \$25.37½ per share (see offering in V. 181, p. 1660).—V. 181, p. 1777.

Kerr-McGee Oil Industries, Inc.—Calls Convertible Preferred Stock—To Acquire Deep Rock Oil Properties

A special meeting of stockholders will be held on April 25 for the purpose of considering, approving, acting or further acting upon or respecting certain actions of the board of directors of the corporation recently taken. Such actions comprehended the following:

(1) Call for redemption on May 31, 1955, of the remaining outstanding shares of the corporation's cumulative convertible preferred stock.

(2) Recommendation of increase of total authorized shares from 3,000,000 to 4,500,000 of which 700,000 shall be a new preferred stock designated prior convertible preferred stock (par \$25), all the remaining authorized shares, after June 1, 1955, to be common stock (par \$1) per share except that until June 1, 1955, 25,000 of the remaining authorized shares shall be the corporation's presently outstanding cumulative convertible preferred stock.

(3) Authorization of a certain "Agreement" with Deep Rock Oil Corp. pursuant to which the corporation will shortly issue to Deep Rock all or substantially all of the new prior convertible preferred stock in exchange for the properties, leases, crude oil, refined and semi-refined products, equipment, materials and supplies owned by Deep Rock at April 1, 1955 and used or held by it in or in connection with its refining, marketing and pipeline operations, exclusive of cash in bank, together with substantially all of Deep Rock's undeveloped oil and gas leases (subject to a production payment in Deep Rock's favor out of a percentage of the interest transferred), together with minor other property and a sum of cash.

The prior convertible preferred stock will entitle the holders thereof to cumulative dividends at the rate of \$1.12½ per year from April 1, 1955, payable quarterly, before payment of dividends upon other shares of the corporation. The stock will be convertible, up to five days prior to its redemption, into the corporation's common stock on the basis of conversion prices, or price payable for common stock in the par value of preferred stock, of \$50 per share until April 1, 1958, \$55 per share from April 1, 1958 to April 1, 1961, and \$70 per share from April 1, 1961 to April 1, 1964; and from and after April 1, 1964, the preferred stock shall not be convertible. It is redeemable from and after April 1, 1958, at \$26.25 per share for one year thereafter, at \$26 the next year, at \$25.75, the next year, at \$25.50, the next year, at \$25.25, the next year and at \$25 thereafter, in each case plus accrued unpaid dividends.

All of the outstanding shares of the cumulative convertible preferred stock have been called for redemption on May 31, 1955, at \$27.50 per share, and accrued and unpaid dividends. Payment will be made at the transfer agent, The First National Bank of Chicago, Dearborn St., at Monroe, Chicago, Ill.

Shares of said stock are convertible into common stock of the corporation up to the close of business on May 23, 1953 (convertible in the ratio of 2.9333 shares of the corporation's common stock for one full share of said preferred stock) but not thereafter, upon proper presentation and surrender of their stock certificates to the transfer agent.—V. 181, p. 960.

Laan-Tex Oil Corp.—Proposed Stock Offering—

The following will be associated with Woods & Co. in the proposed public offering of 299,000 shares of common stock at par (\$1 per share): First Guaranty Co., C. N. Burt & Co. and Wm. J. Garrett & Co., all of Dallas, Texas; J. R. Phillips Investment Co., Chas. B. White & Co. and John D. Scott & Co., all of Houston, Texas; and First of Texas Corp., San Antonio, Texas.—V. 181, p. 1441.

Laclede Gas Co.—Definitive Bonds Ready—

The Bankers Trust Co., New York, and Mercantile Trust Co., St. Louis, Mo., are prepared to deliver definitive first mortgage 3½% bonds due 1979 in exchange for outstanding temporary bonds.—V. 181, p. 1312.

Lamb Electric Co.—To Be Acquired—

See American Machine & Metals, Inc. above.—V. 160, p. 1737 and V. 180, p. 1335.

Lear, Inc.—Calls Preferred Stock—

The company will redeem on June 17 its outstanding 5% convertible \$5 par preferred stock at \$5.05 per share plus accrued dividends. Converters on privileges at two-thirds of a common share per share of preferred will continue until June 16.—V. 181, p. 413.

Lion Oil Co.—Reports Record Quarterly Earnings—

Earnings for the first quarter of 1955 were announced on April 19 by T. M. Martin, President, as being the highest in any three-month period in the history of the company. Net income for the quarter, after provisions for taxes on income, was \$3,247,157, or \$1.70 per share of stock outstanding. This represents an increase of 51% over the similar figures for the same quarter of 1954, which were \$3,438,610, or \$1.12 per share.

Sales and operating revenue for the period were \$30,499,161 in comparison with \$26,285,357 for the first three months of the previous year. Net income before tax provisions amounted to \$7,089,793 as compared with \$5,249,107 for the same period a year ago. Provisions for taxes were \$1,842,633 as against \$1,760,497 for the first quarter of 1954.

Mr. Martin stated that the effect of the new Barton plant is shown in the sharp increase in sales revenue. He pointed out that crude oil production also was materially higher than in the first quarter of last year. This increase has been due primarily to the successful development on company leases in Colorado fields and in the Cottage Grove field in Louisiana.—V. 181, p. 1777.

Lithium Corp. of America, Inc.—Earnings Up—

This corporation, in its annual report for the year 1954, states that "In terms of achievement 1954 surpassed all other years in this company's brief 12-year history."

Sales in the latest year totaled \$3,175,207, resulting in net earnings of \$298,962, or 41 cents per share on 727,500 shares outstanding at Dec. 31, 1954. In the previous year sales amounted to \$2,296,619, and net earnings of \$157,207 were equal to 28 cents a share on 547,750 shares outstanding at the end of 1953.

The report pointed out that "For the first time this company is able to report an earned surplus. This amounted to \$31,057 on Dec. 31, 1954, whereas at year's end in 1953 there was a deficit in the amount of \$267,905."—V. 181, p. 413.

Lockhart Basin Uranium Corp., Ogden, Utah—Files—

The company on March 4 filed a letter of notification with the SEC covering 270,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Mid-American Securities, Inc., Chicago, Ill. The net proceeds are to be used to pay expenses incident to mining operations.

Long Island Lighting Co.—Plans Common Stock Financing—Private Placement of Pfd. Shares Arranged—

Errol W. Doebler, President, on April 19 told shareholders that "1955 earnings will be between \$1.35 and \$1.40 per share of common stock." This estimate, based on the average number of shares expected to be outstanding in 1955, is after providing about four cents a share for a storm damage reserve. Permission for the creation of such a reserve has been obtained from the Public Service Commission. Actual 1954 earnings were \$1.29 per share after net hurricane costs.

This company, Mr. Doebler stated, anticipates the addition of about 34,000 new electric and 19,000 new gas customers this year. Cost of new facilities in 1955 is estimated at \$50,000,000, which compares with 1954 expenditures of \$40,000,000. Most of the increase is in the electric department and is due in part to the expenditures on the new Edward P. Barrett Power Station and the transmission network which will link the plant with the system.

As additional funds will be required to finance construction, Mr. Doebler informed stockholders that the company is contemplating the sale of about 650,000 shares of common stock in June or early July. "Rights will again be offered to common share owners to subscribe to the new stock, probably in the ratio of one new share for each 10 shares held," he declared. A one for 10 ratio would be the lowest since the consolidation of the system in 1950.

Long Island Lighting has already contracted to sell \$5,000,000 of new 4.35% preferred stock to a group of insurance companies and banks, subject to New York P. S. Commission approval, which is expected this week. Completion of the 1955 financing program will be marked by the sale of about \$15,000,000 of bonds in the latter part of the year.—V. 181, p. 1441.

Louisville & Nashville RR.—Secondary Offering—A secondary offering of 60,000 shares of common stock (par \$50) was made on April 12 by Morgan Stanley & Co. at \$86 per share, with a dealer's discount of \$1.10 per share. It was completed the following day.—V. 181, p. 1601.

(M.) Lowenstein & Sons, Inc.—Sales at New High—

Year Ended Dec. 31—	1954	1953	1952
Total sales (including inter-company sales)	274,500,282	268,167,763	248,118,985
Net sales (excluding inter-company sales)	186,026,685	180,449,761	173,004,583
Earnings before taxes	14,435,946	15,522,093	15,552,390
Federal and State income taxes	7,524,395	8,357,606	8,563,743
Net income for the year	6,911,551	7,165,277	6,988,647
Preferred dividends	259,377	263,575	273,024
Common dividends	2,675,160	2,865,160	2,618,127
Number of pfd. shs. outstanding	60,298	61,948	62,114
Number of com. shs. outstanding	2,622,273	1,302,689	1,302,639
Earnings per common share	\$2.50	\$2.63	\$2.56
Stockholders' investment	76,435,689	69,578,277	65,559,022
Stockholders' investment per common share	\$26.85	\$24.17	\$22.63
Property plant and equipment	54,781,493	41,181,991	35,372,531
Accumulated depreciation	16,912,328	10,555,511	9,227,700
Property plant and equipment (net)	37,869,165	30,626,480	26,144,831
Cash	8,403,773	4,336,011	5,009,220
Inventories	44,534,557	75,783,042	30,603,490
Current assets	78,739,508	67,398,223	57,344,227
Current liabilities	15,433,793	22,167,007	29,903,349
Working capital	63,305,715	45,231,216	27,440,878
Net current assets per common share	\$21.84	\$12.22	\$12.48
Ratio current assets to current liabilities	5.10 to 1	2.73 to 1	2.25 to 1
Reserve for contingencies	8,500,000	8,500,000	8,500,000

*Per share figures are based on shares outstanding on Dec. 31, 1954.—V. 180, p. 2395.

Lu'ens Steel Co.—Plans Business Diversification—

Speeding plans for business diversification and new product development, Charles Lukens Huston, Jr., President on April 19 named a manager for Commercial Development and disclosed five fields for expansion in which the company was keenly interested.

Appointed to head the division which will direct Lukens' entrance into an entirely new phase of expansion was John A. Crowe, former Manager of Market Research for Westinghouse Electric Corp.

Emphasizing that the commercial development program will not lessen or supplant the company's manufacture of the world's widest range of steel plates and steel plate specialties, Mr. Huston said Lukens still is studying hundreds of new businesses for their market potential.

"Of particular interest initially are plastics, contractors' equipment, highway supplies, pleasure boats and the increasingly Do-It-Yourself field," Mr. Huston said.

"In addition to developing new products for our existing facilities, we are studying businesses outside the capital goods field and not related necessarily to our steel making background. Quite logically, we are interested in the promise such businesses hold out for profit, capital appreciation and increased sales that should help compensate for the valleys that occur occasionally in capital goods production and attending profits.—V. 181, p. 413 and 863.

Macfadden Publications, Inc.—Partial Redemption—

The company will redeem on June 1, next 10,000 shares of its \$1.50 dividend participating preference stock at \$30.62½ per share, which includes accrued dividends to redemption date.—V. 170, p. 2227.

Mackintosh-Hemphill Co.—Sale Approved—

Col. J. S. Ervin, President, has announced that the stockholders approved on April 18 by a vote of approximately 91%, the sale of all of the company's assets to the E. W. Bliss Co.

Mackintosh-Hemphill, which now becomes a division of Bliss, will still continue to operate its plants in Pittsburgh and Midland, Pa., where it manufactures its lines of cast alloy steel and iron rolls, rotary straighteners, slag handling equipment, and a heavy duty engine lathes for primary producers of ferrous and non-ferrous mills. No changes in operations or personnel are contemplated.

E. W. Bliss acquires the Mack-Hemp business, goodwill, properties and assets for common stock (of Bliss on the basis of nine of its shares for each ten shares of the common stock of Mackintosh-Hemphill.—V. 178, p. 242.

Majestic Uranium Corp., Salt Lake City, Utah—Files—

The corporation on March 10 filed a letter of notification with the SEC covering 330,000 shares of common stock (par 25 cents) to be offered at \$1 per share through Van Blerkom & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Mallinckrodt Chemical Works, St. Louis, Mo. — Preferred Stock Offered—Newhard, Cook & Co. and associates on April 20 made a public offering of 40,000 shares of 4¼% cumulative preferred stock, series C (\$50 par-convertible) at \$53.00 per share.

Each share of this new preferred issue is convertible into class A common stock (non-voting) during a ten year period ending April 30, 1965. During the first five years, it is convertible at the ratio of 1.17 shares of common per share of preferred (equivalent to a conversion price of approximately \$45.70 per common share). During the second five years, it is convertible at the ratio of 1.03 shares of common per share of preferred (equivalent to a conversion price

of approximately \$51.45 per common share). The new preferred stock is redeemable by the company during the first five years at \$54.50 per share, and during the second five years at \$53.50 per share.

PROCEEDS—Net proceeds of the issue are to be used in part (estimated to be approximately \$1,000,000) for the construction of a new plant required to extract the columbium-tantalum and uranium values from euxenite concentrates by a process developed in the company's research laboratories, and in part (estimated at approximately \$500,000) for working capital required for this operation. Any of the proceeds not so used will be used for the construction or modernization of other plant facilities.

BUSINESS—Company was founded in 1867 by three brothers, Gustav, Edward and Otto Madnickrodt, and was incorporated in Missouri in 1882. The company is one of the leading manufacturers in this country of fine chemicals and is also engaged in the processing, under contract with the Atomic Energy Commission, of uranium-containing materials into uranium metal and uranium compounds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Promissory note	Authorized \$5,000,000	Outstanding \$4,625,000
1st 4% cum. preferred stock, series E—100,000 shs.		
2nd 4% cum. preferred stock, series C—40,000 shs.		
3rd Common stock (\$10 par value)—		
Class A	360,000 shs.	255,000 shs.
Class B	240,000 shs.	120,000 shs.

*Issued to The Prudential Insurance Co. of America pursuant to an agreement dated March 27, 1951. The note bears interest at 3% per annum and matures April 1, 1971. The company is required to apply to the payment of the note without premium the sum of \$125,000 on April 1 in each of the years 1955 and 1956 and the sum of \$250,000 on April 1 of each year thereafter to and including 1970 and to pay the balance of the principal of the note on April 1, 1971.

†Pursuant to an amendment of the articles of incorporation effective on Feb. 23, 1955, the par value of the authorized shares of the preferred stock was reduced from \$100 to \$50, the number of the authorized shares of the preferred stock was increased from 30,000 to 100,000 and 5,822 shares of 6% cumulative preferred stock, series A, par value \$100, were converted into 11,644 shares of 6% cumulative preferred stock, series B, par value \$50.

‡Class A and class B common stocks have the same rights and interests in the company, except that holders of the shares of the class A common stock are not entitled to notice of or to vote at any shareholders' meeting except as to certain changes in authorized shares of stock.

UNDERWRITERS—The underwriting group headed by Newhard, Cook & Co., includes: W. E. Hutton & Co.; Reinhold & Gardner; G. H. Walker & Co.; Dean Witter & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Hill Brothers; Edward D. Jones & Co.; Scherck, Richter Co.; I. M. Simon & Co.; Smith, Moore & Co.; Blewer, Heitner & Glynn; Dempsey-Tegeler & Co.; A. G. Edwards & Sons, and McCourtney-Breckenridge & Co.—V. 181, p. 1675.

Mansfield Tire & Rubber Co.—Preferred Stock Placed Privately—The company has placed privately, through A. G. Becker & Co. Inc., an issue of 25,000 shares of 6% cumulative preferred stock (par \$100), it was announced on April 13.

As part of the transaction, the company will deliver to the three institutional purchasers of the preferred stock warrants to buy 30,000 shares of common stock at \$16 per share.

The proceeds are to be added to working capital. See V. 181, p. 1441.

Marine Pipeline & Dredging Ltd., Vancouver, B. C., Canada—Organized

Glenn P. Kennedy, President, announced on April 12 the formation of this company, registered in British Columbia, with offices in the Commerce Building, 640 West Hastings St., Vancouver, B. C., Canada. The management has been identified with construction of the foremost pipeline river crossings in Canada and the United States for many years, and will specialize in the fields of pipeline water crossings, city pipeline distributing systems, refinery and pumping station piping systems and gathering lines.

Arrangements are now underway for the company's pipe coating, pipe wrapping and treating plant.

Marion Power Shovel Co.—Exchange Offer Expires—See Merritt-Chapman & Scott Corp. below.—V. 181, p. 1601.

Massachusetts Mutual Life Insurance Co.—Total Insurance Passes \$4½ Billion Mark

The company has passed the \$4½ billion mark in total insurance in force, and first quarter sales of new ordinary life insurance set a new all-time company record, Leland J. Kalmbach, President announced on April 13.

Insurance in force increased by \$128,497,000 since the first of the year to \$4,518,431,750. This total includes \$3,920,877,595 of ordinary insurance and \$597,554,155 of group insurance. Total new sales in the first three months amounted to \$188,685,490. Ordinary production was \$154,531,352, which Mr. Kalmbach said was by far the greatest amount in the company's history for any similar period and was 30% over the volume delivered in the first three months of 1954. He stated that the January production was a new high for a single month and that March was the second best month in the company's history.

About \$250 million of new securities were purchased by the Massachusetts Mutual last year. "The average rate of interest under these new investments was lower than in the previous year, and there has been a further modest reduction under new loans completed this far this year," Mr. Kalmbach revealed. "Our outstanding commitments for new securities, mortgage loans and real estate are by far the greatest in our history, and it is gratifying that they provide for rates of interest somewhat higher than the rates under investments being offered to us currently and substantially higher than the average over-all rate of return on our total invested assets. Accordingly, we can expect another favorable increase in our interest profits during 1955."—V. 181, p. 647.

McGraw Electric Co.—Secondary Offering—A secondary offering of 51,070 shares of common stock (par \$1) was made on April 19 by Union Securities Corp. at \$56 per share, with a dealer's discount of 85 cents per share. This offering was completed.—V. 180, p. 627.

McLouth Steel Corp.—Registered With SEC

This corporation, one of the few major producers of flat rolled steel in the Detroit (Mich.) area, announced on April 21 that it has filed with the SEC a registration statement covering a proposed public offering of 155,324 shares of \$2.50 par value common stock. The statement was filed on behalf of two selling stockholders and the proposed offering does not represent any new financing by the company. Of the shares to be sold, 115,625 shares are owned by the estate of the late Donald B. McLouth, founder of the company, and 39,699 shares by his widow. The estate and the widow are retaining 40,000 shares. The First Boston Corporation is named as underwriting manager.

This corporation, with an annual production capacity of 1,460,000 net tons of carbon and stainless steel ingots, was the first steel producer in the United States to utilize the revolutionary oxygen process for making high quality steel from pig iron. Installation of equipment for this process at the company's plant at Trenton, Mich., a suburb of Detroit, was completed in December of 1954 as part of a \$100,000,000 expansion program. Under this same program, production of stainless steel at the company's Detroit plant was increased approximately 52,000 net tons a year. This month, the company completed the construction of a new plant at Gibraltar, Mich., with an annual capacity of 450,000 net tons of cold rolled carbon sheet and strip steel.

Net sales of the company in 1954 declined from the previous year, amounting to \$59,134,000 compared with \$96,384,000 in 1953. This

sales decrease resulted from a combination of factors including among others, the sharp reduction in demand for steel as users substantially reduced their steel inventories and from interruptions and dislocations of production schedules arising in connection with the company's extensive plant expansion program. An upturn in sales and production occurred in the final 1954 quarter and has continued to date.

Capitalization of the corporation as of March 31, 1955, consisted of \$77,125,000 in bank and long-term debt, 540,000 shares of 5% cumulative participating preferred stock, \$50 par, and 1,189,600 shares of common stock. The long-term debt and preferred stock are privately held.—V. 180, p. 911.

Melville Shoe Corp.—Current Sales Up

Period End	1955—5 Wks.—1954	1955—13 Wks.—1954
Retail sales	\$9,903,222	\$8,136,472
	\$20,470,731	\$18,928,015

—V. 181, p. 1313.

Merritt-Chapman & Scott Corp.—Increases Holdings

Acquisition by this corporation of majority interests ranging up to 94% in Devco & Reynolds Co., Inc., New York Shipbuilding Corp. and Tennessee Products & Chemical Corp., was announced on April 18 by Louis E. Wolfson, President and Chairman, following expiration of concurrent M-C&S exchange offers.

The M-C&S offers, initially made to shareholders of the three companies last Jan. 27, expired on April 15. Preliminary tabulations show, Mr. Wolfson said, they were accepted by holders of more than 96% and 83% respectively, of Devco's class B common and class A stock, more than 88% of New York Shipbuilding, and over 94% of Tennessee Products & Chemical.

April 15 also was the expiration date of concurrent M-C&S exchange offers to shareholders of three companies in which Merritt-Chapman & Scott acquired a greater than 94% interest last year—Newport Steel Corp., Marion Power Shovel Co. and the latter's subsidiary, The Osgood Co. Latest figures show that M-C&S now holds a greater than 97% interest in each of these companies.

Devco & Reynolds Co., Inc., and Tennessee Products & Chemical Corp. will operate as members of Merritt-Chapman & Scott's Chemical, Paint & Metallurgical Division. Devco, with headquarters at Louisville, Ky., and eight plants, is one of the nation's leading manufacturers of paints, coatings and finishes, and has been active in the development of industrial resins. Tennessee Products & Chemical, of Nashville, Tenn., operates 13 plants in the South for the production of heavy aromatic and agricultural chemicals, metallurgical products, fuels and building materials.

New York Shipbuilding Corp. will operate as Merritt-Chapman & Scott's Shipbuilding Division. Its yard at Camden, N. J., is one of the three largest in the United States and it also operates facilities there for the fabrication of structural steel and the manufacture of industrial machinery and equipment.

Nesco, a division of New York Ship, will operate as a member of Merritt-Chapman & Scott's Manufacturing Division. Nesco, with five plants and headquarters at Milwaukee, Wis., manufactures electrical appliances, kitchenware and industrial steel containers. Other members of the M-C&S Manufacturing Division include the Utah Radio Products Co., Inc., of Huntington, Ind., and The Shoup Voting Machine Corp., of New York. Utah produces radio and TV cabinets, speakers and transformers, and electrical and electronic equipment. Shoup manufactures and distributes the Shoup Voting Machine.

Highway Trailer Co., of Edgerton, Wis., a subsidiary of New York Ship, will operate as a part of Merritt-Chapman & Scott's Equipment Division, which also includes the Marion Power Shovel Co. and The Osgood Co., both of Marion, Ohio. Highway Trailer produces truck trailers, semi-trailers and a variety of equipment used in the construction and maintenance of utility lines. Marion Power Shovel and Osgood manufacture an extensive line of excavating equipment, power shovels and cranes.

Newport Steel Corp., of Newport, Ky., operates as a member of the M-C&S Steel Division. Newport produces a variety of cold and hot rolled products. Milton Steel, of Milton, Pa., another member of the division, makes reinforcing bars, merchant bars and bar size angles. Merritt-Chapman & Scott's construction, marine salvage and derrick heavy hoisting operations are conducted under its Construction Division.

Units of the M-C&S Construction Division include the Industrial & Building Construction Department, Marine & Heavy Construction Department, Great Lakes Construction & Dredging Department, Marine Salvage Department, Inland Salvage & Derrick Department and two subsidiary companies, C. A. Pitts General Contractor, of Toronto, Canada, and the Pitts Simons & Connell Dredge & Dock Co., of Chicago, Ill.—V. 181, p. 1313.

Michigan Bell Telephone Co.—Earnings

Period End	Feb. 22—1955—Month—1954	Feb. 22—1955—2 Mos.—1954
Operating revenues	\$17,284,319	\$16,169,224
Operating expenses	12,039,843	11,582,029
Federal income taxes	1,381,821	1,652,115
Other operating taxes	1,076,606	1,035,747

Net operating income	\$2,186,049	\$1,849,283
Net after charges	1,913,120	1,616,938

—V. 181, p. 1313.

Michigan Gas Storage Co.—To Sell Bonds

This company, a subsidiary of Consumers Power Co., has filed with the Michigan P. S. Commission an application for authority to issue and sell \$1,000,000 of first mortgage bonds, 3% series due 1971, at par and accrued interest.

Agreement for purchase of the issue has been reached, according to the petition, with Bankers Trust Co., New York City, as trustee of various pension funds, and with the trustees of the General Electric Education & Charitable Fund.

Proceeds are to be applied to financing the company's \$2,500,000 expansion program for 1955.

It was recently announced that Michigan Gas Storage Co. made a new agreement with Panhandle Eastern Pipe Line Co. for increasing gas deliveries from about 55-billion cubic feet a year to about 77-billion cubic feet, to become effective upon approval from the Federal Power Commission and the completion of certain additions to the Panhandle system.—V. 177, p. 1369.

Mineral Corp. of America, Grand Junction, Colo.—Files With Securities and Exchange Commission

The corporation on March 31 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share through Vickers Brothers, New York. The net proceeds are to be used to pay for exploration and development expenses and used for working capital.

Minneapolis-Honeywell Regulator Co.—Earnings Off

This company has reported sales of \$56,852,068 for the three months ended March 31, as compared with \$57,247,673 for the first quarter of 1954.

Net earnings were \$3,728,240, equal to \$1.17 a share on 3,174,703 common shares outstanding. This compares with \$3,950,339 reported in the first quarter of last year which was equal to \$1.27 a share on 3,120,313 shares outstanding.—V. 181, p. 1778.

Moab King, Inc., Salt Lake City, Utah—Files

The corporation on April 1 filed a letter of notification with the SEC covering 10,000,000 shares of capital stock to be offered at par (one cent per share) through Potter Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

The abovementioned shares are in addition to 6,000,000 shares to be issued in exchange for 4,000,000 shares of Moab Queen stock.

Moab Mines, Inc., Moab, Utah—Files With SEC

The corporation on March 14 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par 2 cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Monarch Machine Tool Co.—Earnings Lower

Net earnings for the quarter ended March 31, after all charges, including Federal income taxes, totalled \$104,815 on gross shipments of

\$2,723,044 or 25 cents per share, it was reported on April 14 by Jerome A. Raterman, President.

Comparative 1954 first quarter figures were net earnings of \$540,213 on gross shipments of \$6,874,800, equivalent to \$1.29 per share.

Commenting on the decline in both business volume and earnings, Mr. Raterman pointed out that in the first quarter of 1954 Monarch was still shipping machines ordered at the time of the crisis in national defense. He added that the expense of developing and starting the manufacture of new models had been very heavy and would continue so for some time.

"We are also pleased," Mr. Raterman added, "to report that the volume of business received during the last few months has increased in line with the general increase in machine tool business."—V. 181, p. 1675.

Monsanto Chemical Co.—Debentures Sold Privately—The company has sold to the Metropolitan Life Insurance Co. an issue of \$10,000,000 3% income debentures, due Jan. 1, 2002.

This increases to \$76,000,000 the total amount of these debentures outstanding. The proceeds are to be used for general corporate purposes.—V. 181, p. 1441.

Monterey Oil Co.—Quarterly Earnings Higher

Gross income of this company in the first half of the current fiscal year, the six months ended Feb. 28, 1955, amounted to \$6,434,704. Howard C. Pyle, President announced on April 11. Operations for the last three months of the period include the properties of Fullerton Oil & Gas Corp., which were acquired Nov. 30, 1954. Gross income in the comparable period of the preceding year totaled \$4,140,905.

Cash income, or gross income less operating costs, was \$3,291,565 equal to \$2.08 a share on the 1,579,880 shares of capital stock outstanding on Feb. 28 last. This compared with \$2,800,401, or \$2.19 a share, on the 1,277,515 shares outstanding one year earlier. The cash income represents funds currently available for exploration, capital additions, retirement of long-term debt and dividends. Exploration charges amounted to \$871,544 in the first half of this fiscal year, while at the midway point of the 1954 fiscal year, \$925,696 had been so expended.

Net income for the six months ended Feb. 28 last, after all charges, was \$415,219, or 26 cents a share, compared with \$417,928, or 33 cents a share, in the first half of the preceding year. The net income shown for the six months ended Feb. 28, 1954, is lower than that originally reported. It reflects a retroactive adjustment of depletion, depreciation and amortization made as of May 31, 1954.

Net income does not include proceeds from the sale of oil and gas which are applied to liquidate reserved oil payments on properties purchased. If such funds had been taken into account, a method of accounting sometimes employed, the net income for the two six-months period would have been increased, respectively, by \$634,989, or 40 cents a share, and \$625,375, or 49 cents a share.

Cash income for the three months ended Feb. 28, the second quarter of the company's fiscal year, was \$2,293,648, equal to \$1.45 a share, and net income amounted to \$331,008, or 21 cents a share. In the corresponding quarter of last year the cash income was \$1,414,008, or \$1.11 a share, and net income was \$219,810, or 17 cents a share.—V. 181, p. 1441.

Nancy Lee Consolidated Mines, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission

The corporation on March 3 filed a letter of notification with the SEC covering 30,000 shares of capital stock to be offered at par (\$1 per share), through H. G. Fress, San Carlos, Calif. The net proceeds are to be used for working capital.

Nashville, Chattanooga & St. Louis Ry.—Stockholders' Committee Formed

It was announced by Gordon D. Stott, Committee Secretary, that a minority stockholders protective committee has been formed by several of the largest minority shareholders of this company.

The Committee opposes the terms of the merger recently approved by stockholders of the Louisville & Nashville Ry., controlling stockholder of the Nashville, Chattanooga & St. Louis Ry.

The Committee will solicit proxies to vote against the proposed merger, to be voted on at the annual meeting scheduled to be held at Nashville, Tenn., on April 26, 1955. Furthermore, the Committee will solicit authorizations to represent minority shareholders of the Nashville, Chattanooga & St. Louis Ry. at Interstate Commerce Commission hearings in the event that the merger is approved.

In addition to Mr. Stott, a partner of the New York Stock Exchange firm of A. G. Edwards & Sons, the Committee includes Stedman Buttrick of Boston, a partner of the New York stock exchange firm of Estabrook & Co. and Paul W. Zeckhausen, Treasurer and Secretary of Northfield Mines, Inc. of New York. Committee offices will be at 501 Lexington Avenue, New York 17, N. Y.—V. 181, p. 1676.

Nation Wide Securities Co., Inc., N. Y.—Registers With Securities and Exchange Commission

This company filed an amendment on April 18, 1955, to its registration statement covering an additional 100,000 shares of its capital stock.—V. 179, p. 2707.

National Cash Register Co.—Note Sold Privately—The company has sold \$10,000,000 3% sinking fund notes, due March 1, 1980, to the Prudential Insurance Co. of America.

The proceeds have been added to working capital.—V. 181, p. 1079.

National Co., Inc.—Debentures Sold Privately

Joseph H. Quick, President, on April 18 announced that this company has obtained \$2,000,000 additional capital for expansion of its engineering research activities, and its development of new electronic products. National manufactures government and commercial communication systems and equipment, amateur receivers, hi-fidelity audio components and other electronic components and units.

The new capital, Mr. Quick stated, was provided by Easy Washing Machine Corp., Syracuse, N. Y., and Sid W. Richardson, and Perry R. Bass of Fort Worth, Texas. Through their stockholdings in Easy Washing Machine Corp., Murchison Brothers of Dallas, Texas have a major interest in this financing, Mr. Quick added.

Under terms approved by National's board of directors, the new capital will be provided as follows: \$1,100,000 through the issuance of 10-year debentures, convertible into common stock over a 5-year period; and establishment of a revolving credit fund of \$500,000 over a 5-year period.—V. 181, p. 1601.

National Container Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on April 18, 1955, covering \$7,000,000 of 15-year sinking fund debentures, due 1970, and 250,000 shares of its \$1 par common stock. The debentures are to be offered for public sale through an underwriting group headed by Halsey, Stuart & Co. Inc., and Van Alstyne, Noel & Co. The commitment of the underwriters "is to purchase all of the debentures, series due 1970, if any is purchased. It is a condition, however, that the common stock offered hereby must simultaneously be purchased by the common stock underwriters." The interest rate, public offering price and underwriting terms are to be supplied by amendment. The common shares are to be offered for public sale through an underwriting group headed by Van Alstyne, Noel & Co., the offering to be made at an initial public offering price related to the then current market price for the stock on the New York Stock Exchange. Underwriting terms are to be supplied by amendment. The commitment of the stock underwriters is to purchase all of the stock if any is purchased, subject to simultaneous purchase of all of the debentures by the debenture underwriters.

Net proceeds from the financing will be applied (a) to discharge notes payable to The Marine Midland Trust Company of New York in the amount of \$4,500,000 (of which \$2,000,000 represents short-term indebtedness); to discharge \$650,000 of notes payable to The Pennsylvania Company for Banking and Trusts (incurred in connection with the acquisition of Seaboard Container Corp.); (c) to discharge the costs

of certain machinery and equipment now held under lease, in the amount of \$1,047,000; (d) to provide for the commitments, reimbursements and costs of construction in progress, amounting to \$1,982,000; and (3) to provide for reimbursement of certain previous expenditures and the estimated cost of the completion of the mill near Valdosta, Georgia, amounting to \$1,610,000. The balance of the proceeds will be added to general funds of the company and used to reimburse its treasury for capital expenditures.

Samuel Kipnis, President, on April 11 announced that the company's sales in the first quarter of 1955 broke all records, totaling approximately \$21,800,000, compared with \$17,448,000 in the first three months of 1954, an increase of 25%.

The company's profits, after taxes, for the first quarter of 1955, Mr. Kipnis estimated, were "between 45 and 47 cents per share on the common stock, with the possibility of reaching 50 cents per share." In the first quarter of 1954 the company earned 19 cents per common share.

Mr. Kipnis told the stockholders that March production of National Container's box plants was the largest for any month in the company's history, approximately 413,000,000 square feet. For the quarter, box plant production approximated 1,222,000,000 square feet, compared with 987,000,000 square feet in the corresponding period of 1954.

National Container's mill production for the first three months of 1955, Mr. Kipnis said, was approximately 119,000 tons compared with 79,000 tons in the same period last year, an increase of 51%.

The stockholders on April 11 approved an increase in its authorized common stock from 4,000,000 shares to 5,000,000 shares, \$1 par value. There are presently issued and outstanding a total of 2,912,666 shares of common stock, in addition to which 801,259 shares are reserved for conversion of the company's outstanding preferred stock.—V. 181, p. 1601.

National Fuel Gas Co.—Borrowing From Bank—

This company has joined with four of its subsidiaries in the filing of an application covering bank borrowing by National Fuel Gas and loans by it to the subsidiaries; and the Commission has given interested persons until April 28, 1955, to request a hearing thereon. Under the proposal, National Fuel Gas will borrow from time to time to Nov. 15, 1955, from The Chase National Bank of the City of New York, up to an aggregate amount not to exceed \$12,000,000, for which the company will issue its unsecured promissory notes bearing 3% interest and payable July 15, 1957.

National Fuel Gas proposes to use the proceeds of these loans to prepay outstanding notes payable to the same bank amounting to \$1,700,000 and to make loans to its subsidiaries.

The subsidiaries propose to issue their unsecured promissory notes to National Fuel Gas, as follows: Iroquois Gas Corp., \$3,000,000; Republic Light, Heat & Power Co., Inc., \$3,000,000; United Natural Gas Co., \$4,000,000; and Pennsylvania Gas Co., \$2,000,000. The subsidiaries propose to use the proceeds of the notes to provide funds with which to make needed additions to their utility plants during 1955 (and, in the case of Iroquois and Republic, to replenish working capital depleted by extra capital expenditures made in 1954). Such property additions are estimated to cost \$3,745,000 in the case of Iroquois, \$2,000,000 for Republic, \$2,932,000 for United, and \$1,895,000 for Pennsylvania. Republic also proposes to discharge its outstanding short-term bank borrowings (in the amount of \$944,296.20 as at Dec. 31, 1954), while United and Pennsylvania further propose to convert their short-term notes payable to National (\$1,800,000 and \$750,000, respectively), maturing July 15, 1955, to long-term notes payable to National.—V. 181, p. 1079.

National Research Corp.—Announces New Product—

A new 50-pound vacuum skid-type arc furnace is now offered by Naresco Equipment Corp., equipment sales subsidiary of National Research Corp. Available with horizontal shell, the Model 2705 furnace is a completely self-contained, versatile, furnace for development and small-scale production purposes. It is particularly suited for melting titanium, for either scrap recovery or for the production of titanium castings.—V. 181, p. 648.

National Shares Corp.—Net Asset Value Lower—

The corporation on April 18 reported net asset value on March 31, 1955 of \$22.13 per share on the 778,291 shares of capital stock then outstanding, after deducting the dividend of 10 cents per share paid on March 25, 1955. The net asset value on Dec. 31, 1954 was \$22.49 per share on 720,000 shares after adjustment for the stock split.

The different number of shares reported at year end and at March 31 are the result of a subscription offering made to stockholders between March 21 and April 4. At April 11, 1955, after the 360,000 shares offered had been subscribed, the fund reports a net asset value of \$20.49 on the 1,080,000 shares outstanding.—V. 181, p. 1676.

National Starch Products, Inc.—Files With SEC—

The company on April 15 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to employees pursuant to stock options without underwriting. The proceeds are to be added to working capital.—V. 181, p. 749.

National Tea Co.—Quarterly Earnings Higher—

Net profit for the 12 weeks ended March 26 amounted to \$1,608,890, after provision for Federal income tax of \$1,615,000. H. V. McNamara, President, has announced. This compares with a profit of \$1,246,295, after taxes of \$1,385,000, for the 12 weeks and one day ended March 27, 1954.

Mr. McNamara reported the 12-week 1955 results are equivalent to 77 cents per share on 2,004,141 common shares currently outstanding, compared with 65 cents per share on 1,798,490 common shares outstanding last year at the close of the first quarter.

National sales for the first 12 weeks of 1955 were \$127,895,475, up 11.36% over last year's figure of \$114,848,528.—V. 181, p. 1676.

New England Mutual Life Insurance Co.—Reports Record Sales for Quarter—

This company's sales of \$148 million of new life insurance during the first quarter established a new production record for that period. O. Kelley Anderson, President reported on April 13.

The new peak represents a 23% gain over the first three months of last year, and puts the company well into its fifth consecutive best year in history.—V. 181, p. 864.

New England Power Co.—Partial Redemption—

There have been called for redemption on May 15, next \$98,000 of 3 1/4% first mortgage bonds, series A, due Nov. 15, 1961 at 101% and accrued interest. Payment will be made at The New England Trust Co., Boston, Mass.—V. 181, p. 413.

New England Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Oper. revs.	\$22,017,396	\$20,104,879
Oper. exps.	16,091,476	14,232,820
Fed. inc. taxes	1,848,759	1,916,929
Other oper. taxes	1,558,189	1,475,622
Net oper. inc.	\$2,518,972	\$2,479,508
Net after charges	1,913,035	1,957,236
	\$4,910,244	\$5,011,079
	3,695,439	3,957,324

—V. 181, p. 1314.

New Haven Board & Carton Co.—Notes Sold Privately—

The company has sold privately, through Kidder, Peabody & Co., an issue of \$3,000,000 3 3/4% notes, due 1975, it was announced on April 14.—V. 179, p. 1482.

New Idria Mining & Chemical Co.—New President—

The election of C. Hyde Lewis as President was announced on April 21. He joined New Idria in 1935 and subsequently was named General Manager and elected a Vice-President.—V. 178, p. 1669.

New York Shipbuilding Corp.—Exch. Offer Expires—

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1602.

New York State Electric & Gas Corp.—Earnings—

This corporation on April 21 reported that the balance of net income available for common stock was \$2.63 a share for the 12 months ended March 31, 1955, compared with \$2.65 a share for the 12 months ended March 31, 1954. These earnings per share are calculated on the basis of 3,034,068 shares of common stock outstanding at the end of the respective periods.

Gross revenues were \$73,987,130 for the 12 months ending March 31, 1955, as compared to \$70,165,917 for the 1954 period.

Net income after fixed charges and before dividends on preferred stock was \$9,582,345 for the 12 months ended March 31, 1955 as compared to \$9,437,318 for the previous 12 months period.—V. 181, p. 1676.

New Yorker Magazine, Inc.—Stock Sold—Silberberg & Co., New York, on April 11 offered 3,000 shares of common stock (par \$1) at \$30.50 per share. It was quickly completed.

The net proceeds are to go to Raoul H. Fleischmann, who is the selling stockholder.—V. 181, p. 1602.

Newport Steel Corp.—Exchange Offer Expires—

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1602.

Niagara Mohawk Power Corp. (& Subs.)—Earnings—

12 Months Ended March 31—	1955	1954
Operating revenues	214,944,246	208,430,238
Operating expenses and taxes	176,863,267	173,475,539
Operating income	38,080,979	34,954,699
Non-operating loss	251,525	34,803
Gross income	37,829,454	34,919,896
Income deductions	9,486,621	8,337,665
*Net income	28,342,833	26,582,231
Dividend requirements on preferred stocks	3,636,570	2,876,015
Balance for common stock	24,706,263	23,706,216
Earnings per share of common stock outstanding (11,556,036 shares)	\$2.14	\$2.05

*Net income for the 1955 periods was reduced by about \$450,000, after reflecting Federal income tax reduction, because of providing therein for one-fourth of the estimated cost for 1955 of funding the Age Retirement Allowance Plan which is to be voted upon at the Annual meeting of stockholders to be held on May 3, 1955.

New Plant Placed in Operation—

The corporation has placed a new hydroelectric generating station in operation at Five Falls on the Raquette River in Northern New York. Earle J. Machold, President, stated that the new plant brings the number of interconnected generating stations in the Niagara Mohawk System to 91. It increases the System's total generating capacity to over 3,150,000 kilowatts.

The Five Falls plant is part of a \$28,000,000 project undertaken by Niagara Mohawk to develop the full power resources of the upper Raquette River.

Other plants are now under construction at Rainbow Falls, Blake Falls and Stark Falls, with the whole project scheduled for completion in 1958.

The new plant at Five Falls has a generating capacity of 22,500 kilowatts and represents the latest advances in hydro-electric generation.

The Raquette River project is part of a \$450,000,000 construction program which Niagara Mohawk has undertaken since 1946 to provide more power throughout the area it serves. The program has included new steam-electric stations at Dunkirk and Albany, expansion of steam-electric stations at Buffalo and Oswego, and hydro-electric plants on the Raquette and Sacandaga Rivers. The latest project announced by Niagara Mohawk is a 200,000 kilowatt addition to its steam station at Buffalo, which will be the largest generator ever erected in New York State.—V. 181, p. 864.

Nichols Engineering & Research Corp.—New Dir.—

E. Herrick Low, Executive Vice-President of Chemical Corn Exchange Bank, has been elected a director of this corporation. It was announced on April 13 by Charles W. Nichols, Jr., President.

Mr. Low serves on the boards of Albert B. Ashforth, Inc., American Investment Co. of Illinois, American Eagle Fire Insurance Co., Continental Insurance Co., Fidelity & Casualty Co. and Home Life Insurance Co. He is trustee of The Green-Wood Cemetery, Inc. and the Union Square Savings Bank. He is past President of Ducks Unlimited, Inc. and is now trustee and chairman of its Finance Committee.

North American Philips Co., Inc.—New Product—

A new Norelco Single Crystal Cylindrical Camera, designed to take oscillation and rotation photographs of single crystal specimens on a stationary cylindrical film, has been announced by this corporation's Research & Control Instruments Division.

The new instrument is designed for mounting on the camera track of the Norelco Diffractometer and may be used in conjunction with the Norelco Flat Plate Camera. Constructed of cast aluminum with a semi-gloss black finish, the single crystal cylindrical camera is 7 in. high, 6 in. wide and 4 in. deep overall.—V. 181, p. 1602.

Northern Indiana Public Service Co. — Calls 4 1/2 % Preferred Stock—

There have been called for redemption on May 6, 1955, all of the outstanding 4 1/2% cumulative preference stock at par (\$20 per share), plus accrued dividends of 9.05 cents per share. Payment will be made at the Continental-Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.

The right of any holder of 4 1/2% preference stock to convert the same into common stock shall terminate at the close of business on May 3, 1955, the third day prior to the redemption date.—V. 180, p. 1775.

Official Films, Inc.—Advertising Agent Appointed—

This corporation has appointed Albert Frank-Guenther Law, Inc. to handle a campaign in advertising and TV trade publications.—V. 181, p. 1602.

Ohio Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Oper. revs.	\$16,434,140	\$14,854,734
Oper. exps.	10,108,192	9,542,856
Fed. inc. taxes	2,637,003	2,167,787
Other oper. taxes	1,178,278	1,051,964
Net oper. inc.	\$2,510,667	\$2,092,127
Net after charges	2,516,747	2,074,062
	\$4,858,368	\$4,049,110
	4,819,643	3,970,487

—V. 181, p. 1314.

Ohio Edison Co.—Earnings Increased—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the 12 months ended March 31, 1955, was \$21,060,624, as compared with \$19,596,037 for the 12 months ended March 31, 1954.

After preferred stock dividends, the consolidated net income for the past 12 months on the 5,806,136 shares of common stock of Ohio Edison Co., presently outstanding, amounts to \$3.15 per share.

Registers \$30,000,000 of Bonds With SEC—

This company on April 20 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due May 1, 1985, to be offered for public sale at competitive bidding.

Net proceeds will be used for property additions and improvements. Construction expenditures in 1955 are estimated to amount to \$44,100,000. According to the prospectus, the company, subject to necessary regulatory approvals, has entered into an agreement with The Toledo Edison Co. pursuant to which it will acquire from Toledo Edison the latter's electric distribution facilities in and around Bellevue, Ohio,

together with certain of its transmission facilities presently under lease to Ohio Edison, in exchange for certain of the latter's transmission and distribution facilities west and south of Fort Clinton, Ohio, and the payment to Toledo Edison of \$1,460,000.—V. 181, p. 1778.

O'okiep Copper Co. Ltd.—Earnings Higher—

Nine Months Ended March 31—	1955	1954
Production of blister copper (pounds)	41,602,000	40,022,000
Sales-basis blister copper (pounds)	48,468,000	36,118,000
Net profit	\$7,584,788	\$2,912,763
Profit per share	\$7.43	\$5.79
Dividends per share	\$4.45	\$5.04
Shares outstanding	1,021,056	1,021,056
Exchange rate used: £1 South African	\$2.78	\$2.80

—V. 179, p. 401.

Osgood Co.—Exchange Offer Expires—

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1602.

Oswego Falls Corp.—Sales and Earnings Higher—

The corporation on April 18 reported consolidated net sales for the three months ended March 31, 1955, totaling \$9,429,530 compared with \$9,112,125 in the first quarter of 1954.

Consolidated net income for the first quarter of the current year amounted to \$451,420, equal to 67 cents per share on the 647,598 shares of common stock outstanding on March 31, 1955. For the corresponding period of 1954, the company reported consolidated net income of \$386,153, equal to 63 cents per share on the 534,113 shares of common stock outstanding on March 31, 1954.—V. 181, p. 1314.

Pacific Clay Products, Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation on April 20 filed a registration statement with the SEC covering 94,875 outstanding shares of its \$8 par capital stock, proposed for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has outstanding a total of 504,306 common shares.

The selling stockholders are Pacific-American Investors, Inc., of Los Angeles, which is selling 45,000 of its holdings of 57,500 shares; and Kidder, Peabody and Co., which is selling all of its holdings of 49,875 shares.—V. 181, p. 649.

Pacific Lighting Co.—Stock Offered—A group headed by Blyth & Co., Inc., on April 21 offered publicly 600,000 shares of common stock (without par value) priced at \$40 a share.

PROCEEDS—Net proceeds to the company will be used to repay in full bank loans of \$8,500,000 used for construction programs of subsidiaries. The balance of the proceeds will be used to finance further construction and for general corporate purposes.

DIVIDENDS—The company has paid dividends on its common stock every year since 1908. Since November 1953, it has paid dividends at the rate of \$2.00 per share each year.

BUSINESS—Corporation is a holding company of public utilities supplying natural gas in Southern California, principally in and about Los Angeles. Its subsidiaries are Southern California Gas Co., Southern Counties Gas Co. of California and Pacific Lighting Gas Supply Co.—V. 181, p. 1602.

Pacific Power & Light Co.—Earnings—

(Including Combined Figures for Pacific and Mountain States Companies Prior to Merger, Effective May 21, 1954)	1955	1954
12 Months to Feb. 28—		
Operating revenues	\$40,526,706	\$37,338,454
Operating expenses and taxes	28,202,492	28,149,939
Net operating revenues	12,324,214	9,188,515
Other revenues (net)	35,275	45,673
Gross income	12,359,489	9,234,188
Net interest and other deductions (net)	4,272,809	2,329,036
Provision for deferred income taxes resulting from accelerated amortization	2,207,721	871,491
Balance of net income	5,876,959	6,033,641
Preferred dividend requirement	632,665	632,665
Balance	5,244,294	5,400,976
Shares outstdg. end of period (merged basis)	3,338,746	3,329,456
Earnings per share of common stock:		
Before provision for deferred taxes	\$2.23	\$1.88
After provision for deferred taxes	\$1.57	\$1.62

*Operating revenues for the 12 months ended Feb. 28, 1954, include a debit adjustment of \$371,844 representing a reversal of temporary surcharges for recoverable excess steam costs.—V. 181, p. 414.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Oper. revs.	\$5,662,302	\$4,811,497
Oper. exps.	35,946,010	33,714,710
Fed. inc. taxes	5,683,000	3,523,000
Other oper. taxes	4,686,016	4,153,936
Net oper. inc.	7,347,276	5,419,851
Net after charges	5,955,832	4,001,903
	\$12,295,396	\$11,094,358
	8,219,422	

—V. 181, p. 208.

Palmerton Telephone Co.—Bonds Placed Privately—

The company has sold \$275,000 25-year first mortgage bonds to Berkshire Life Insurance Co. through The First Boston Corp. and Drexel & Co.

Pan American Sulphur Co.—Debenture Subscriptions—

The company has received subscriptions for 97.94% of the \$4,651,200 5% subordinated income debentures due April 1, 1967 offered to common stockholders under subscription rights which expired on April 20. The offering was underwritten by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. See also V. 181, p. 1676.

Parke, Davis & Co.—Ships "Limited" Quantities of Commercial Poliomyelitis Vaccine—

Thomas C. Anderson, Vice-President and Director of Production and Engineering, made the following statement on April 13 on the present status of the firm's distribution of poliomyelitis vaccine:

"Our primary obligation is to produce and deliver the vaccine ordered by the National Foundation for Infantile Paralysis. Small initial shipments of commercial vaccine are being made to our various branches in the United States, but the quantities are limited because of our commitments to the National Foundation.

"We are producing vaccine now at the rate of 360,000 complete immunizations per week, but it should be remembered that about three months are required to complete the process from the start of the operation to the finished package.

"Considerable quantities are already in various stages of production and testing. However, it is difficult, and indeed impossible, to predict accurately the weekly quantities which will be sent out, because of the fact that no lot may be shipped until approved and then released by the National Institutes of Health.

"Speaking generally, we will do everything we can to produce as much commercial vaccine as possible in the weeks to come, and, at the same time, meet our obligations to the National Foundation."—V. 180, p. 3191.

Peninsular Telephone Co.—Stock Offered—The company has issued to holders of its common stock rights to subscribe at \$36 per share to 158,203 shares of additional common stock (without par value) at the rate of one share for each five shares held of record on April 15, 1955. The rights will expire at 3:30 p.m. (EDT) on May 2, 1955. The offering is being underwritten by a group of investment firms managed jointly by Morgan Stanley & Co. and Coggeshall & Hicks.

Certain officers and employees of the company will have the privilege of subscribing pro rata for any shares not taken through the exercise of rights at \$36 per share.

PROCEEDS—Net proceeds from the sale will be used to pay a part of the cost of the company's construction program which is expected to call for expenditures of \$16,200,000 in 1955. The major projects include installation of approximately 56 toll positions in various exchanges, resulting in net additions of 14 toll positions, and installation of equipment in four exchanges to complete establishment of nation-wide toll dialing throughout the company's system. The company reports that construction authorized so far will be inadequate to meet fully all demands for additional service.

DIVIDEND—A quarterly dividend of 45 cents per share on the common stock has been declared payable July 1 to stockholders of record June 10. The additional common stock will be entitled to this dividend.

BUSINESS—The company's telephone system serves approximately 100 communities in Florida through more than 232,000 stations and 44 central offices, all automatic. Its ten largest exchanges are Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota, Bradenton, Winter Haven, Bartow, Plant City and Lake Wales.

EARNINGS—During the five years 1950-1954 operating revenues increased from \$9,467,291 to \$16,616,673 and net income after preferred dividends from \$1,212,866 to \$1,190,709. The 1954 net income was equal to \$2.42 per share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage 2 3/4% bonds, series A, due Nov. 1, 1980	Unlimited	\$8,500,000
*First mortgage 3 1/4% bonds, series B, due May 1, 1981	\$3,500,000	3,500,000
First mortgage 4% bonds, series C, due July 1, 1983	6,000,000	6,000,000
First mortgage 3.20% bonds, series D, due Oct. 1, 1984	5,000,000	5,000,000
Cum. preferred stock (par \$25)	1,000,000 shs.	
\$1.00 cumulative preferred stock		80,000 shs.
\$1.32 cumulative preferred stock		100,000 shs.
\$1.30 cumulative preferred stock		160,000 shs.
Common stock (without par value)	2,000,000 shs.	\$949,220 shs.

*Subject to certain restrictions prescribed in the indenture from the company to Chemical Bank & Trust Co. (now Chemical Bank Exchange Bank) and The Exchange National Bank of Tampa, as trustees, dated Nov. 1, 1950.

180,000 shares of the cumulative preferred stock have been serially classified as \$1.00 cumulative preferred stock; 100,000 shares as \$1.32 cumulative preferred stock; and 160,000 shares as \$1.30 cumulative preferred stock. The remaining 660,000 shares are unclassified but subject to classification and issue pursuant to resolution of the board of directors.

Excludes 3 shares reserved for redemption of scrip certificates.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the percentage set forth below of the shares of additional common stock which are not subscribed for either by the exercise of rights or under the offer to certain officers and employees:

Morgan Stanley & Co.	31	Goodbody & Co.	5
Coggeshall & Hicks	15	Francis I. du Pont & Co.	5
G. H. Walker & Co.	14	Childress and Company	3
Merrill Lynch, Pierce, Fenner & Beane	14	Carolina Securities Corp.	3
A. M. Kidder & Co.	6	Beil & Hough, Inc.	2
—V. 181, p. 1602.		McCleary & Co., Inc.	2

—V. 181, p. 1602.

Penn-Dixie Cement Corp.—Earnings Increased—

Three Months Ended March 31—	1955	1954
Net sales	\$5,388,948	\$4,348,411
Profit before Federal income taxes	1,101,548	681,279
Provision for Federal income taxes	432,000	265,600
Net profit	\$619,548	\$415,679
*Earnings per outstanding share	\$0.86	\$0.58

*Based on 722,563 shares outstanding.

Stock Split Voted—

The shareholders on April 19 voted to split the capital stock on a 3-for-1 basis. The company's certificate of incorporation was amended, increasing authorized capital shares from 750,000 of \$7 par value to 3,000,000 of \$1 par, and shares outstanding increased from 722,563 to 2,167,689. In addition, the \$2,890,252 reduction in capitalization resulting from the change in par value of the outstanding shares was transferred to surplus by vote of the shareholders.—V. 181, p. 1676.

(J. C.) Penney Co.—Plans About 30 New Stores—

Approximately two-thirds of the new stores which this company plans to open this year will be in suburban shopping centers, A. W. Hughes, President, told stockholders on April 20.

The company, he said, plans to open a total of 30 new stores in areas not previously served by Penney stores. Twenty-one will be shopping center stores and the other nine will be in downtown areas.

In addition, the company has scheduled the relocation in new buildings of 25 existing stores, and major expansions and remodelings for at least 110 other stores this year.—V. 181, p. 1778.

Pennsylvania Power Co.—Earnings Increased—

12 Months Ended March 31—	1955	1954
Operating revenue	\$13,906,440	\$13,208,158
Net income	2,695,220	2,473,605
Dividends on preferred stock	344,069	344,069
Balance	\$2,351,151	\$2,129,536

—V. 181, p. 1315.

(Chas.) Pfizer & Co., Inc.—New Warehouse—

This corporation on April 13 broke ground on a three-acre site at Dallas, Texas, for a combined branch office and warehouse.

Scheduled for occupancy about Sept. 1, the new building will enable Pfizer to serve better its customers in the rapidly expanding southwestern part of the U. S., the company said.

The building will initially contain a total of 30,000 square feet of space, 5,000 of which will be devoted to air-conditioned offices.

On completion these offices will be occupied by the company's Pfizer Laboratories and J. B. Roerig sales divisions and possibly later by its agricultural and chemical sales divisions.

The remainder of the building will be used for warehouse space for the products of all of Pfizer's domestic sales divisions, which in addition to pharmaceuticals, market a wide range of vitamins and agricultural and industrial chemicals.

Pfizer's decision to open the new Dallas operation is part of a branch expansion program resulting from demands of the company's increasing sales volume which has more than trebled in the last five years and which reached a record high of \$145,000,000 last year.—V. 181, p. 1315.

Philadelphia Electric Co.—Bonds Offered—An underwriting group headed by White, Weld & Co. on April 19 offered for public sale \$50,000,000 of 3 1/4% first and refunding mortgage bonds, due April 1, 1985. The bonds were priced at 100.096% and accrued interest to yield

3.12% to maturity. The issue was awarded at competitive sale on April 18 on a bid of 99.53%.

Other bids, all for 3 1/4%, were: The First Boston Corp. 99.489; Halsey, Stuart & Co., Inc. 99.471 and Morgan Stanley & Co. and Drexel & Co., (jointly), 99.45.

The new bonds are redeemable at 105% if redeemed during the five year period ending March 31, 1960 and thereafter at prices decreasing to the principal amount after March 31, 1984.

PROCEEDS—Net proceeds of the sale will be used by the company partly for its construction program and to redeem the entire \$30,000,000 issue of first and refunding mortgage 3 3/4% bonds due 1983 at 105.3% on or about June 1, 1955.

The company's construction expenditures are estimated at \$312,000,000 for the five year period 1955-1959, of which \$350,000,000 is for electric facilities and the balance for gas, steam and general facilities. To complete this program it is estimated that approximately \$86,000,000 of additional funds will be required from the sale of new securities over the next several years, the balance to come from internal sources.

BUSINESS—Company supplies electric service to an area in southeastern Pennsylvania, including the City of Philadelphia, with a population of about 3,250,000. Gas service is supplied to a population of about 1,000,000 in an area adjacent to, but not including, Philadelphia. For the 12 months ended Feb. 28, 1955 the company reported total operating revenues of \$198,676,000 and gross income before income deductions of \$39,345,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

White, Weld & Co.	\$4,175,000	Joseph, Mellen & Miller, Inc.	\$275,000
Bear, Stearns & Co.	2,500,000	John C. Legg & Co.	275,000
A. G. Becker & Co. Inc.	2,500,000	Loewi & Co.	275,000
Equitable Securities Corp.	2,500,000	Irving Lundborg & Co.	275,000
Hallgarten & Co.	2,500,000	Wm. J. Mericka & Co., Inc.	275,000
Lee Higginson Corp.	2,500,000	Pierce, Carrison, Wulbern, Inc.	275,000
Laurence M. Marks & Co.	2,500,000	Scott, Horner & Mason, Inc.	275,000
Paine, Webber, Jackson & Curtis	2,500,000	Sutro & Co.	275,000
Salomon Bros. & Hutzler	2,500,000	Wachob-Bender Corp.	275,000
Allen & Company	1,650,000	Arthurs, LeStrange & Co.	220,000
Francis I. du Pont & Co.	1,650,000	Boettcher & Co.	220,000
Spencer Trask & Co.	1,500,000	Bosworth, Sullivan & Co., Inc.	220,000
G. H. Walker & Co.	1,500,000	Chaplin & Co.	220,000
William Blair & Co.	1,100,000	Cunningham, Gunn & Carey, Inc.	220,000
Johnston, Lemon & Co.	1,100,000	First Securities Corp.	220,000
W. C. Langley & Co.	1,100,000	Hallowell, Sulzberger & Co.	220,000
The Ohio Co.	1,100,000	Hulme, Applegate & Humphrey, Inc.	220,000
Auchincloss, Parker & Redpath	550,000	Stern, Frank, Meyer & Fox	220,000
Bail, Burge & Kraus	550,000	Stubbis, Smith & Lombard, Inc.	220,000
Goodbody & Co.	550,000	Winslow, Douglas & McEvoy	220,000
R. L. Day & Co.	500,000	Lee W. Carroll & Co.	200,000
Granbery, Marache & Co.	500,000	Chiles-Schutz Co.	165,000
Hayden, Miller & Co.	500,000	Quail & Co.	165,000
Laird, Bissell & Meeds	500,000	Harold E. Wood & Co.	165,000
Fairman, Harris & Co., Inc.	385,000	Bingham, Sheldon & Co.	110,000
William R. Staats & Co.	385,000	Columbia Investment Co.	110,000
Starkweather & Co.	385,000	H. L. Emerson & Co., Inc.	110,000
Folger, Nolan, W. B. Hibbs & Co., Inc.	330,000	Hamlin & Lunt	110,000
Foster & Marshall	330,000	Kenower, MacArthur & Co.	110,000
Goodwyn & Olds	330,000	McDonald-Moore & Co.	110,000
Jones, Kreger & Hewitt	330,000	McKelvey & Co.	110,000
Kay, Richards & Co.	330,000	Irving J. Rice & Co., Inc.	110,000
Newhard, Cook & Co.	330,000	Strader, Taylor & Co., Inc.	110,000
Prescott, Shepard & Co., Inc.	330,000		
Saunders, Stiver & Co.	330,000		
Allison-Williams Co.	275,000		
Crowell, Weedon & Co.	275,000		
Elworthy & Co.	275,000		
Indianapolis Bond & Share Corp.	275,000		

—V. 181, p. 1778.

Pioneer Natural Gas Co.—Wall Elected President—Par Value of Shares Changed—Sales and Revenues Up 10%

At the annual meeting held on April 19, stockholders were advised that the volume of natural gas sales during the first quarter of 1955 increased approximately 10% over the first quarter of 1954. This increase resulted from more favorable weather conditions. Operating revenues also showed approximately a 10% increase during the same period.

All of the directors were re-elected to the board with the exception of George Baird and M. D. Snyder whose places have been filled by C. I. Wall of Lubbock, Texas, and Maurice E. Purnell of Dallas, Texas. At the organization meeting of the board, Mr. Wall, who has been associated with Pioneer and its predecessors since 1927 and Executive Vice-President since 1954, was elected President to succeed Mr. Baird. Mr. Baird and Mr. Snyder will continue to be associated with the company.

"The 1955 expansion program of the company to connect approximately 3,800 additional irrigation wells will be completed by the end of April. The general outlook for business during 1955 is favorable with continued growth of the area served expected. It is anticipated that earnings for the current year 1955 should show a satisfactory increase over 1954," stockholders were informed.

The stockholders voted to change the presently outstanding 1,455,514 shares of \$7.50 par value common stock into a like number of shares of common stock without par value and 150,000 additional shares of such stock were authorized for issuance to key employees under a Restricted Stock Option Plan.—V. 180, p. 1210.

Pittsburgh & West Virginia Ry.—Definitive Bonds—

Definitive first mortgage 3 3/4% bonds, series A, due March 1, 1984 are now available for delivery in exchange for temporary bonds at the Chase Manhattan Bank office at 43 Exchange Place, New York, N. Y., and at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 181, p. 1603.

Plough, Inc.—Stock Increase—Earnings Higher—

The stockholders on April 19 approved an increase in authorized common stock from 500,000 to 1,500,000 shares. Abe Plough, President, pointed out that management had no plans for the sale of this stock, but that directors had requested shareholder approval of the increase to provide for the requirements of a growing business, to take advantage of possible opportunities to acquire other businesses by purchase or merger, and other general corporate purposes.

This corporation reports sales of \$5,225,000 for the quarter ended March 31, 1955 compared, upon a like basis of accounting, with \$5,160,000 for the same period last year.

Before-tax earnings for the quarter are estimated at \$375,000 and net after taxes at \$200,000, the equivalent to 44 cents per share. This compares with earnings before taxes of \$340,000 and net after taxes of \$180,000, equivalent to 40 cents per share for the comparable quarter of 1954, an increase of 10%.—V. 181, p. 1677.

Polaroid Corp.—Quarterly Results—

Three Months to March 31—	1955	1954	1953
Net sales and other income	\$4,627,000	\$4,353,000	\$5,466,000
Profit before income taxes	476,000	401,000	1,087,000
Prov. for Fed. & State inc. taxes	262,000	221,000	781,000
Net profit	\$214,000	\$180,000	\$306,000
Net per share of com. stock after preferred dividends	\$0.32	\$0.27	\$0.47

First quarter sales for 1955 do not include any volume from the wider range and higher speed panchromatic films announced to the trade in March.—V. 180, p. 1877.

Producers Uranium Corp.—Files With SEC—

The corporation on March 3 filed a letter of notification with the SEC covering 10,000,000 shares of common stock (par one cent) to be offered at three cents per share through Cromer Brokerage Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

The company's offices are located at 206 North Virginia Street, Reno, Nev., and 510 Atlas Building, Salt Lake City, Utah.

(Fred B.) Prophet Co.—Sales and Earnings Up—

Quarter Ended March 31—	1955	1954
Sales	\$5,153,717	\$4,204,654
Profit before Federal income tax	490,712	293,212
Profit after provision for Federal income tax	235,542	140,742
Earnings per share	\$0.47	\$0.28

—V. 181, p. 750.

Public Service Co. of Oklahoma—Plans Financing—

This company has joined with its parent, Central and South West Corp. in the filing of an application with the SEC under the Holding Company Act for an order authorizing Public Service (1) to issue and sell 100,000 shares of its \$100 par preferred stock at competitive bidding and (2) to issue and deliver to Central 300,000 shares of its \$10 par common stock as a stock dividend; and the Commission has given interested persons until April 28, 1955, to request a hearing thereon. Public Service states that the net proceeds from the sale of its preferred stock will be applied to its construction program, involving estimated expenditures of \$52,500,000 for the years 1955 and 1956.

By its order the Commission also made effective that part of the declaration filed by Public Service pertaining to its proposal to solicit stockholder approval of certain charter amendments designed, among other things, to increase the authorized shares of preferred stock, to increase the amount of unsecured indebtedness which may be issued without the consent of preferred stockholders, to reduce from two-thirds to a majority the vote of preferred stock required to authorize the issuance of additional preferred stock under certain circumstances, and to prohibit the acquisition or redemption of preferred stock when dividends are in arrears unless all outstanding stock shall be redeemed or retired, or approval is obtained under the Holding Company Act.—V. 179, p. 827.

Public Service Electric & Gas Co.—Net Higher—

Revenues in the first quarter of 1955 amounted to \$76,141,000, compared with \$69,006,000 in the corresponding period of 1954, an increase of \$7,135,000. Lyle McDonald, Chairman of the Board, reported. Net income for the first quarter, which totaled \$10,115,000, was \$1,196,000 more than in the first three months of 1954. Earnings per share of common stock during the first quarter were 83 cents, compared to 72 cents in the first quarter of last year.

For the year 1954, earnings amounted to \$2 per common share and approximated the \$1.99 earned per common share in 1953, having been based on a total of 9,685,000 shares in 1954 compared with 8,386,000 shares in 1953. Taxes in 1954, including Federal income, state and local taxes, amounted to \$57,550,000 or \$5.94 per share or approximately three times the earnings per share of common stock.

Construction expenditures of this company will be about \$90,000,000 this year, of which approximately \$60,000,000 will be for electric facilities and \$30,000,000 for gas facilities. Mr. McDonald reported. Construction expenditures in 1954 totaled \$88,700,000 and in the last five years the company has spent \$335,000,000 for additions to plant.

Requirements for new capital this year, in order to help finance the company's construction program, will approximate \$60,000,000 to \$65,000,000, part of which most likely will be raised through the sale of preferred stock and the balance through the sale of either mortgage bonds or debentures, depending on market conditions. Mr. McDonald said. The company had planned to sell 250,000 shares of preferred stock in January of this year, but due to the then prevailing market conditions, the board of directors decided not to proceed with the sale at that time.

The new electric generating station at Linden, construction of which is under way, is scheduled to be placed in service in 1957, with an initial capacity of 450,000 kilowatts. The new station is expected to be one of the most economical fuel-burning electric generating stations in the country. A new 185,000 kilowatt unit, now under construction at Burlington electric generating station, is expected to be placed in operation this fall.—V. 181, p. 208.

Riegel Paper Co.—Registers With SEC—

This corporation filed a registration statement with the SEC for April 13, 1955 covering 190,960 shares of its \$10 par common stock and \$15,000,000 25 year sinking fund debentures (due May 1, 1980).

The company proposes to offer the common shares for subscription by its common stockholders at the rate of one additional share for each four shares held on May 3, 1955. The subscription price and underwriting terms are to be supplied by amendment. The debentures are to be offered for public sale, the interest rate, offering price and underwriting terms to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter.

According to the prospectus, the underwriters have agreed to purchase from one stockholder not connected with the management of the company shares of the outstanding common stock of the company (the number of shares to be supplied by amendment).

Net proceeds of the financing are to be added to the general funds of the company and will be used by it for its general corporate purposes including (a) redemption of the entire long-term debt (\$13,729,000 principal amount) and preferred stock (\$2,520,000 par value) of the company and its subsidiaries then outstanding, at an aggregate redemption cost of \$16,676,000, plus accrued interest and dividends, and (b) the expansion of the capacity of its pulp mill at Acme, N. C. This expansion is estimated to cost approximately \$5,800,000. It is expected that the balance of the funds required for this expansion will be provided by the company from its existing cash resources and from cash which may be generated from depreciation, amortization and retained earnings.—V. 181, p. 1677.

Rockwell Manufacturing Co.—Opens New Plant—

The company formally opened its new 81,500-square-foot water meter plant at Uniontown, Pa., on April 22.

The plant, now in full production, employs more than 250 persons and produces all of Rockwell's domestic water meters, sizes ranging from 1/2-inch to 1 1/4-inch outlet diameter. These meters—including two major kinds: the nutating disc and oscillating piston types—can measure flows from one-quarter gallon to 50 gallons a minute.

Larger Rockwell water meters—for large commercial and industrial services—continue to be manufactured at the company's Brooklyn, N. Y., plant.—V. 181, p. 1603.

Royal Dutch (Petroleum) Co.—Earnings Rise—

The net income of the Royal Dutch/Shell group for 1954 was £134 million compared with £130 million in 1953.

Although the average price realized on sales of oil products was slightly lower in 1954 than in 1953, a rise of 8% in group sales worldwide increased sales proceeds and other income to £1,850 million in 1954 from £1,700 million in 1953.

Capital expenditure in 1954 amounted to £223 million, compared with £220 million in 1953. This marks a continuation of the high rate of capital investment necessary to meet the expansion of the group's business. During the past four years capital expenditures have aggregated £860 million, of which 50% has been devoted to the exploration for and production of crude oil. In addition, during 1954 a further £19 million was invested in companies in which the group interest is 50% or less.

Cash and securities amounted to £346 million at the end of 1954, compared with £315 million in the previous year. Liabilities for tax payments also increased from £115 million in 1953 to £129 million in 1954.

Sales taxes, excise duties and similar levies collected and paid by group companies to governments totalled £406 million, an increase of £58 million over 1953.

From the net income of £134 million, dividends have been declared in respect of 1954 to the parent companies, namely the Royal Dutch Petroleum Co. and the "Shell" Transport & Trading Co., Ltd., of £26.8 million compared with £22.2 million for 1953. The balance has been retained in the business.—V. 180, p. 354.

St. Regis Paper Co.—Proposed Acquisition—Sales and Earnings Higher—

Roy K. Ferguson, President and Chairman of the Board, on April 8 announced that the company had just reached an agreement with Lawrence S. Pollock, President, to acquire through an exchange of stock the Pollock Paper Corp. of Dallas, Tex. The transaction, he indicated, will be completed shortly and details announced at that time.

He said that St. Regis sales in the first quarter were at the highest level for any quarter in the company's history, with net income well above that for the corresponding quarter of last year.

Pollock Paper Corp., with sales in 1954 exceeding \$35,000,000, is a leading manufacturer of waxed paper used in the baking and other industries. It operates a paper mill with one machine at Columbus, Ohio, for production of a wide range of waxing and specialty papers. It is also an important manufacturer of set up folding boxes and cartons, corrugated containers, and paraffin cartons used in the packaging of food. It also does a substantial paper jobbing business.

In addition, Mr. Ferguson announced the company's decision to proceed at once with the installation of a new kraft paper and board machine at the St. Regis mill at Jacksonville, Fla., and also one at the mill at Tacoma, Wash. These two units will require the expenditure of \$40,000,000, and should be in production, he estimated, in two years' time.

Mr. Ferguson announced that net income for the first quarter of 1955 amounted to \$4,129,968, equal to 72 cents a share on 5,511,993 shares of common stock outstanding at the end of the period. This compared with \$3,949,456 for the first three months of 1954, equal to 70 cents a share on the 5,397,657 common shares outstanding at the end of that period.

Net sales for the first three months of this year reached a new record level for any quarter at \$55,049,575, compared with \$50,094,966 in the like period of last year.

In reviewing 1954 results, Mr. Ferguson also emphasized that operating income was above that of the preceding year. The dip in net, he said, reflected the fact that in 1954 only \$818,625 in profit from sales of marketable securities was included in the results while, in 1953, this amounted to \$3,517,201.

In 1954, Mr. Ferguson reported, St. Regis expenditures for plant expansion and improvement amounted to \$13,213,278, which brought the company's total investment in new and improved manufacturing facilities since World War II to more than \$155,000,000.

During the past year, Mr. Ferguson said, St. Regis entered the fiberboard container field through its acquisition of Superior Paper Products Co. To expand its plastics molding facilities, he said, St. Regis acquired what is now Michigan Panelite Molded Plastics, Inc. This means, Mr. Ferguson stated, that St. Regis through its Panelite Division is now active in four major plastics fields—high pressure laminates, injection and compression molding, and vacuum forming.

Mr. Ferguson pointed out that in spite of the fact that 1954 was a year of adjustment in business, production of paper and paperboard in 1954 reached a new peak level of 26,656,631 tons.—V. 181, p. 962.

Salem-Brosius, Inc.—Acquisition—

Merger with this company of Phillips Corp. was disclosed on April 15 jointly by Ward A. Wickwire, Jr., President of Salem-Brosius, and John M. Phillips, Jr., President of Phillips. Phillips Corp. will be operated in the future as the Phillips Division of Salem-Brosius.

Mr. Phillips has been named Vice-President and Assistant to the President of Salem-Brosius.

Last year the two companies combined manufacturing operations at Carnegie, Pa., but maintained separate corporate identities until April 15. Salem-Brosius designs and manufactures heating and heat treating furnaces and special machinery for metals producing and fabricating industries. Phillips Corp. makes materials handling equipment for the automotive and metal working fields, industrial cars and coal mine equipment.—V. 180, p. 819.

San Rafael Uranium Co. of Maryland—Files With SEC

The company on March 4 filed a letter of notification with the SEC covering 15,000,000 shares of common stock to be offered at par (one cent per share) through Lewellen-Bybee Co., Washington, D. C. The net proceeds are to be used to pay expenses incident to mining activities.

Savannah Electric & Power Co.—Stock Sold—The offering of 165,000 shares of common stock, which was made on April 14 by The First Boston Corp. and Stone & Webster Securities Corp. and associates at \$31.50 per share, was quickly oversubscribed. For details, see V. 181, p. 1779.

Scholz Homes, Inc., Toledo, O.—Registers With SEC

This corporation filed a registration statement with the SEC on April 14, 1955 covering 180,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are principally engaged in the business of designing, manufacturing and selling prefabricated homes.

It intends to use the net proceeds of approximately \$740,000 as follows: (a) \$76,000 to be applied to the prepayment of a like amount of secured notes; (b) \$150,000 to be used to organize a wholly-owned acceptance corporation to provide interim financing during the construction period on homes sold by it; (c) \$70,000 to be used to establish and equip a new plant in leased premises at a location to be determined by the management; (d) \$270,000 for inventories and working capital for such new plant; and (e) the remaining \$174,000 for additional working capital to finance the contemplated increased volume of business of the company.

Scott Paper Co.—Reports Record Sales—

Record levels in total sales, sales of Scott trade-marked paper products and net income were attained by this company in the first three months of 1955. Pointing out that Hollingsworth & Whitney Co. was merged into Scott on Oct. 27, 1954 and that Scott acquired the assets and assumed the liabilities of Detroit Sulphite Pulp & Paper Co. on Sept. 2, 1954, the first quarter report stated for purposes of comparison the 1954 consolidated results of operations of all three companies were added together.

Total net sales for the three months ended April 2, 1955 were \$63,422,104 compared with \$57,435,169 for the three months ended April 3, 1954. Sales of Scott trade-marked paper products for the first quarter were \$47,293,724 against \$41,737,991.

Income before taxes for the first quarter of 1955 was \$11,781,492 compared with \$9,869,469 for the initial quarter in 1954. Net income for the first quarter this year was \$5,601,492 against net income of \$4,822,451 for the first quarter the previous year. Earnings per common share in the first quarter were 70 cents based on 7,854,676, common shares outstanding against 62 cents per share in the first quarter of 1954 based on 7,573,720 shares for the three months last year.

Net income of Scott alone for the first quarter of 1954 was equivalent to 53 cents per common share based on 6,553,536 shares actually outstanding at the end of that period after giving effect to the two-for-one split of Sept. 24, 1954.—V. 181, p. 1316.

"Shell" Transport & Trading Co., Ltd.—Earnings, etc.—

Calendar Year—

	1954	1953
Net revenue	\$10,527,844	\$8,670,523
Brought forward from preceding years	2,721,452	2,666,050
Leaving for disposal sum of	\$13,249,296	\$11,336,573

Rates of dividends and net amounts absorbed thereby—

	1954	1953
5% first preference stock	55,000	54,375
7% second preference stock	385,000	383,542
Ordinary stock—		
Interim 1/2%—paid Jan. 18, 1955	*3,270,882	2,725,735
Proposed final 2/2%	*6,541,763	5,451,469
To be carried forward	\$2,996,651	\$2,721,452
United Kingdom taxation charged in arriving at net revenue	8,928,465	7,380,150

*On increased capital.—V. 179, p. 1726.

Seaboard & Western Airlines, Inc.—February Operations Up 48%—

This corporation has reported that during February of this year its aircraft flew 504,581 revenue miles, an increase of 48% over operations for February 1954. Seaboard's aircraft were engaged in commercial and military operations over both the Atlantic and Pacific oceans.—V. 181, p. 1316.

Shiprock Uranium Corp., Farmington, N. M.—Files—

The corporation on March 4 filed a letter of notification with the SEC covering 600,000 shares of common stock to be offered at par (50 cents per share) through L. A. Huey Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Sightmaster Corp.—Controls Transvision, Inc.—

This corporation, through its President, Michael L. Kaplan, announced on April 13 that the reorganization proceeding of Transvision, Inc., of New Rochelle, N. Y., has been completed.

The Order of Confirmation of the plan of reorganization was signed on April 15 by Judge Doran of the U. S. District Court, Southern Division of New York. In the plan of reorganization, Sightmaster Corp., engaged in electronic manufacturing in New Rochelle, becomes the largest stockholder of Transvision, Inc.

Michael Kaplan, in discussing the future plans of Transvision, stated: "Transvision started out in the TV kit business and held a dominant position in the field in 1948 and 1949, doing a volume of \$3,500,000 in those years. Transvision could have remained the leader in this field had it not moved into other lines of merchandise that proved unprofitable. Our plans call for restoring Transvision to the position it once held in the kit business."

"Further plans call for the introduction of a color TV kit, the first in the industry. This new development should be ready for market by this coming fall."

"In addition to kits, Transvision will merchandise a line of efficient, popularly priced test instruments, as well as community antenna systems and amplifiers. A further new addition to the line is a complete line of High Fidelity equipment for the jobber and dealer, now being introduced across the country."—V. 180, p. 2340.

Skiatron Electronics & Television Corp.—To Be Listed

The Board of Governors of the American Stock Exchange on April 20 approved for listing 1,337,317 10c par common shares of this corporation.

The company was organized in 1948 for the purpose of developing patents in the field of electronics, and in 1952 undertook classified research and development work in the field of radar and electronic devices for several government departments and for the United States Navy and Air Force. Skiatron has developed a system of pay-TV for the home, known as Subscriber-Vision, and is presently seeking to have its system approved by the Federal Communications Commission. These shares will be admitted to trading at a date to be announced later.—V. 179, p. 1615.

(Alexander) Smith, Inc.—Reports Larger Loss—

Although this corporation suffered continuing losses in 1954, due in large measure to reduced sales volume and unusual expenses from a major redistribution of its production facilities, James M. Elliott, President expressed "firm confidence" in the future and told stockholders in the annual report, mailed on April 15, that substantial improvements in operating results are expected as production rates at the company's new Southern plants reach planned capacity later this year.

Net sales for 1954 totaled \$36,984,327, compared with \$46,038,779 in 1953. This decline was due in part to general conditions affecting the industry, and partly to shortages of the company's goods following the strike and closing of the Yonkers plant. Operations for the year resulted in a net loss of \$3,867,169, compared with a loss from the same operations in 1953 of \$1,841,927. In 1954, expenses of \$2,563,622 were also incurred in liquidating the Yonkers plant and other facilities and were charged directly to surplus.

In addition to describing Alexander Smith's new and completely modern plants in Mississippi and South Carolina, which replace old facilities in Yonkers, New York, Mr. Elliott reported for the first time that the company is negotiating for the purchase of "one of the most successful tufted carpet companies" in order to become an important factor in this rapidly expanding segment of the industry.

Mr. Elliott stated that Alexander Smith was able to make a significant improvement in its cash position during 1954, and that the company expects to maintain a strong position in 1955. Cash at Dec. 31, 1954, totaled \$8,162,886, compared with \$5,276,536 at the end of 1953. Meanwhile, inventories were reduced from approximately \$21,900,000 to approximately \$14,800,000.

The report to stockholders notes that substantial cash proceeds are anticipated in 1955 from the sale of the Yonkers plant and machinery, from the sale and lease-back of the company's new warehouse in North Brunswick, N. J., and other sources. These proceeds are expected to supply the funds needed to acquire a successful tufted carpet company.

Mr. Elliott said that sales and operating results in the first quarter of 1955 continued unsatisfactory, but that substantial improvement is expected as the year progresses. He noted that the company's new lines have been very well received and that demand for them exceeds the present output of the new plants, but that capacity is being rapidly increased to planned levels.—V. 181, p. 209.

Sonic Research Corp., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on April 18, 1955, covering 150,000 shares of its \$1 par common stock, to be offered for public sale at \$7 per share with a \$1 per share underwriting commission. J. P. Marto & Co. (Boston) is named as the principal underwriter. The underwriter has no firm commitment to take and pay for the securities.

Net proceeds are to be used to cover the cost of production and sales of automatic electrical control equipment, to complete development and test work on the Sonic Refiner for paper mills and on the roll-belt equipment for separating liquids and solids in industrial slurries, sludges, etc., for the purchase of machine tools and other machinery and manufacturing equipment, for plant and laboratory facilities and equipment for laboratory, for the payment of \$153,000 of outstanding notes, and for other corporate purposes and reserve for contingencies.—V. 178, p. 573.

Sooner Uranium Exploration Co., Quinton, Okla.—Files

The company on March 7 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par one cent), to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Southern California Edison Co.—Earnings Rise—

Net income for the first quarter of 1955 after all charges, including provision in full for dividends on all classes of preferred and preference stock, was equal to 81 cents per share on 7,228,986 shares of common stock outstanding at March 31, 1955, as compared with 71 cents on 6,954,427 shares reported for the first quarter of last year.

Gross revenue for the quarter amounted to \$42,672,370, an increase of \$5,299,256 or 14% over 1954; net income was \$7,203,635, an increase of \$844,327 or 13% over the first quarter of 1954.

Net income for the 12 months ended March 31, 1955 after all charges was \$27,462,582 or \$3.05 per share of common stock after preferred and preference dividends compared with \$22,522,037 or \$2.42 on the common shares outstanding March 31, 1954.

Gross revenue for the 12 months ended March 31, 1955 aggregated \$160,394,821, an increase of 11% over gross revenue of \$144,703,962 for the preceding period.

Registers New Debentures With SEC—

This company filed a registration statement with the SEC on April 19, 1955, covering a maximum of \$40,950,000 of convertible debentures, due July 15, 1970. The debentures are to be offered for subscription by holders of the company's original preferred and common stock, the subscription price to be \$100 for each \$100 principal amount thereof. The debentures will be offered in a principal amount equal to \$5 for each share of original preferred and common stock outstanding on May 17, 1955, which principal amount will be in excess of \$36,700,—

000 but not more than \$40,950,000. The interest rate and conversion rate on the new debentures will be supplied by amendment. The offering is not underwritten.

Warrants are to be issued to the holders of the company's original preferred and common stock, on the basis of one right for each share held, 20 rights entitling the holder to subscribe for \$100 of debentures.

The company proposes to use the net proceeds to retire short-term bank loans, estimated not to exceed \$17,500,000 at the time such proceeds are received; the balance of such net proceeds will become treasury funds, and the company proposes to use an amount at least equal to such balance in its continuing construction program. Gross plant additions for the years 1955-1956 are estimated at \$185,764,000.

The company on April 21 filed an application with the California Public Utilities Commission for authority to issue and sell the new convertible debentures. The Commission recently granted the company exemption from competitive bidding in connection with the proposed issue.

The company also has filed applications with the Los Angeles and New York Stock Exchanges for admitting both the rights and debentures for trading on a "when-issued" basis when the SEC registration statement becomes effective.

Reports on Atomic Developments—

At the annual meeting of stockholders, held on April 15, Harold Quinton, President, said that the coming use of atomic heat in the generation of electricity will not render existing utility facilities obsolete.

Mr. Quinton said that Edison is keeping well abreast of developments in the atomic field. He explained that the presently expected use of atomic energy in generating electricity simply means that atomic heat will take the place of the fuels which are now used—oil, gas or coal in the firing of boilers in steam electric plants. There will be little if any effect on turbines or generators.

"Developments in the field of atomic heat," Mr. Quinton said, "will be gradual because it will probably be several years before the economics of atomic heat even equal our present costs. I can see no danger therefore to your investment from this source; on the contrary, it will become a gradual improvement in the art of generation and a benefit to all concerned as the improvement progresses."

Edison stockholders also were told that the company will require about \$100,000,000 of additional funds for construction during 1955 and 1956.

Edison net income for the first quarter of 1955, Mr. Quinton said, was 13% greater than in the same quarter of last year, equivalent to 81 cents per share on some 7,200,000 shares of common stock outstanding at March 31. This compared with 71 cents per share on some 6,900,000 shares outstanding a year ago. The company's gross operating revenue for the quarter increased 14% over last year and kilowatt-hour sales increased 11%. Net income for 1955 is expected to be something in the area of 30 cents to 45 cents greater per common share than in 1954, or approximately \$3.25 to \$3.40 per share of common stock.—V. 181, p. 1678.

Southern New England Telephone Co.—Earnings—

Period End. Feb. 28—	1955—Month—	1954—Month—	1955—2 Mos.—	1954—2 Mos.—
Oper. revs.	\$6,761,789	\$6,266,382	\$13,631,658	\$12,678,546
Oper. exps.	4,475,514	4,170,244	9,082,131	8,395,858
Fed. inc. taxes	892,011	821,260	1,757,489	1,676,679
Other oper. taxes	346,088	308,978	716,202	640,043
Net oper. inc.	\$1,048,176	\$965,900	\$2,075,836	\$1,965,966
Net after charges	903,005	\$31,717	1,787,140	1,701,711

—V. 181, p. 209.

Southern States Oil Co.—Stock Offered — Gordon Graves & Co. Inc., New York City, on April 21 offered as sole underwriter 250,000 shares of common stock (par one cent) to the public at \$2 a share as a speculation.

In addition, the company will sell the underwriter and selling group at two cents per optioned share rights to buy a maximum of 100,000 shares of the company's common stock at \$3 a share until Dec. 31, 1958.

PROCEEDS—Net proceeds from the sale of this common stock will be used, it is contemplated, for the further exploration and development of the company's properties, including those it may acquire in the future. The company is engaged in the exploration for oil and gas and the development of these properties, concentrating principally in the states of Mississippi, Alabama, Louisiana, and Texas.

BUSINESS—The company is engaged in the exploration for oil and gas and the development of oil and gas properties. It concentrates its activities principally within the States of Mississippi, Alabama and Louisiana. The company, through a wholly-owned subsidiary (Southern States Oil Co. of Texas), has commenced operations in the State of Texas, where to date its activities are in the incipient stage.

The company was organized in 1947 under the laws of Mississippi as Laurel Veneers, Inc. In 1952 it changed its name to Equitable Oil Co., and in 1953 it assumed its present name. In its early stages, the company was engaged in trading royalties, minerals and leases, and participated in no development work. In May 1953, however, following new discoveries in the States of Mississippi, Alabama and Louisiana, the company changed its policy and adopted its present program of acquiring selected acreage, and has taken small participations in the drilling of 16 exploratory wells to assist in the testing of certain areas. Two of these wells resulted in production, after which the company participated in the drilling of five more wells in this area which were brought in as producing wells. Further development of the company's interest in this field is in progress. The company's interests in these seven producing wells yield a present nominal income of about \$2,100 per month. Most of these wells were completed in 1954. The company's actual development activities to date have been limited.

The general area of Alabama, Mississippi and Louisiana, classified as to surface geology, is broken down into two main divisions—The Appalachian Province and the Gulf Coastal Plain. The Appalachian Province embraces the northern part of Alabama and the northeastern part of Mississippi. The State of Louisiana and the southern part of Mississippi and the adjoining Alabama area lie within the Gulf Coastal Plain.

In these areas, Southern States has approximately 13,715 lease acres, 2,370 mineral acres, and 4,180 acres of overriding royalty located on 59 prospects (as classified by the company) in the Gulf Coastal Plain of south Mississippi and southwest Alabama. Southern States also owns 10,124 lease acres and 103 royalty acres located on 14 prospects (as classified by the company) at the eastern side of the "Black Warrior Basin" in the Appalachian Province of northwestern Alabama.

In addition to these properties, the company owns 372 royalty acres and 89 lease acres in south Louisiana, together with certain other leasehold interests in Texas. The Texas leases are held by "Southern States Oil Co. of Texas," a wholly-owned subsidiary company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	5,000,000 shs.	*1,072,000 shs.
Common stock purchase warrants	100,000 shs.	100,000 shs.

*The 100,000 shares of common stock purchasable upon exercise of the stock purchase warrants are not reflected in this figure.

On Nov. 8, 1954, the company gave an option to Dr. E. P. Thomas, an independent geologist who does work for the company's subsidiary in Texas and is an officer and director of such subsidiary, to buy 10,000 shares of the company's common stock at 75 cents per share at any time on or prior to Sept. 1, 1955. These shares are not reflected in the above figures.—V. 181, p. 1080.

Southern Utah Power Co.—Plans Financing—

The company has applied to the Federal Power Commission for authority to issue 2,000 shares of 5% cumulative preferred stock to Lincoln Life Insurance Co. at par (\$100 per share).

The proceeds will be used to repay bank loans.—V. 180, p. 100.

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abrasive & Metal Products, conv. (quar.)	5c	6-10	5-31
5% preferred (quar.)	31 1/4c	6-10	5-31
Acme Steel Co. (quar.)	40c	6-11	5-17
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	110c	6-1	4-20
5 1/2% preferred (s-a)	127 1/2c	6-1	4-20
Alabama Gas Corp., common (quar.)	32c	6-1	5-17
3 1/2% preferred (quar.)	87 1/2c	6-1	5-17
Allied Mills, Inc. (quar.)	50c	5-10	4-30
Alloy Cast Steel Co. (quar.)	30c	5-14	4-30
American Airlines Inc., 3 1/2% pfd. (quar.)	87 1/2c	6-1	5-16
American Encaustic Tiling (quar.)	15c	5-27	5-12
American Furniture Co. (quar.)	5c	5-14	4-29
American Meter Co. (quar.)	50c	6-15	5-27
American Hospital Supply (quar.)	30c	6-20	5-20
American Seating (quar.)	25c	6-6	5-12
American Steel Foundries (quar.)	50c	6-15	5-25
American Water Works (s-a)	25c	5-16	5-2
Animal Trap Co. of Amer., 5% pfd. (quar.)	62 1/2c	5-2	4-22
Arizona Public Service, common (increased)	25c	6-1	5-2
\$1.16 preferred (quar.)	27 1/2c	6-1	5-2
\$2.36 preferred (quar.)	59c	6-1	5-2
\$4.35 preferred (quar.)	\$1.06 1/4	6-1	5-2
Associated Telephone & Telegraph—			
Common (increased)	\$1.50	6-10	5-18
Class A (quar.)	\$1	7-1	6-1
Atlantic Coast Line Co., new com. (initial)	50c	6-13	5-16
Atlantic Coast Line RR. Co.—			
New common (initial quar.)	50c	6-13	5-16
Atlantic Refining Co. (quar.)	50c	6-15	5-20
Atlas Plywood Corp.—			
\$1.25 convertible preferred (quar.)	31 1/4c	5-10	4-26
Audio Devices (stock dividend)	5c	5-20	4-30
Avco Mfg. Corp., common	10c	5-20	4-29
\$2.25 convertible preferred (quar.)	56 1/4c	5-2	4-25
Avdison Tools & Machines, Inc.—			
5% preferred (quar.)	6 1/2c	5-1	4-20
Avondale Mills, common	20c	5-2	4-15
\$4.50 preferred (quar.)	\$1.12	5-2	4-15
Bangor & Aroostook RR. Co.—			
5% preferred (quar.)	\$1.25	7-1	6-6
Bankers Commercial Corp. (quar.)	62 1/2c	5-2	4-22
Basic Refractories, common (quar.)	25c	6-30	6-15
5 1/2% preferred (quar.)	\$1.43 1/4	7-1	6-30
Bath Iron Works (quar.)	65c	7-1	6-15
Béck (A. S.) Shoe, common (quar.)	25c	5-14	5-4
4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-16
Belknap Hardware & Mfg. Co.—			
4 1/2% preferred (quar.)	20c	4-29	4-18
Bingham-Herbrand Corp.	10c	5-27	5-12
Blue Ridge Mutual Fund Inc.—			
From net investment income	10c	5-16	4-29
Boston Fund, old common (from investment income)	21c	5-26	4-29
Stock dividend	100%	5-26	4-29
British American Bank Note Co., Ltd.—			
Quarterly	125c	6-15	6-1
Broadway-Hale Stores, Inc. (quar.)	20c	5-16	5-2
Brunswick-Balke-Collender Co.—			
Dividend action deferred until later this year.			
Budd Company, common (quar.)	30c	6-6	5-19
\$5 preferred (quar.)	\$1.25	6-1	5-19
Burry Biscuit, \$1.25 preferred (quar.)	31c	5-16	5-2
Bush Terminal Buildings, 5% conv. prior pfd.	35c	5-20	
Byrnat-Tintair, Inc., 5% pfd. (accum.)	25c	6-15	6-1
California Pacific Title Insurance—			
Common (quar.)	50c	5-1	4-22
7% preferred (quar.)	43 3/4c	5-2	4-22
California Water Service—			
4.40% preferred C (quar.)	27 1/2c	5-14	4-29
5.30% preferred D (quar.)	33 1/2c	5-14	4-29
5.28% preferred E (quar.)	33c	5-14	4-29
5.36% convertible preferred F (quar.)	33 1/2c	5-14	4-29
5.20% convertible preferred G (quar.)	32 1/2c	5-14	4-29
5.20% convertible preferred H (quar.)	32 1/2c	5-14	4-29
5.08% preferred I (quar.)	31 1/4c	5-14	4-29
Campbell Wyant & Cannon Foundry (quar.)	50c	6-6	5-19
Canada Cement Co., Ltd.—			
New common (initial quar.)	125c	5-31	4-29
New common (this dividend is in addition to the one shown above. Payments are for the quarters ending Feb. 28 and May 31, respectively.)	125c	5-31	4-29
6 1/2% preferred (quar.)	132 1/2c	6-20	5-20
\$1.30 preference (quar.)	132 1/2c	6-20	5-20
Canada Sawway Ltd., 5% 1st pfd. (quar.)	\$1.25	6-1	5-2
5% 2nd preferred (quar.)	\$1.25	6-1	5-2
Canada Vinegars, Ltd. (quar.)	\$1.25	6-1	5-16
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-16
Central Louisiana Electric, common	30c	5-16	5-2
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-14
Central Vermont Public Service (quar.)	23c	5-16	4-29
Century Ribbon Mills, Inc. (quar.)	7 1/2c	6-15	6-1
Cessna Aircraft (increased quar.)	25c	5-17	5-6
Cleveland & Pittsburgh RR., 7 1/4 gtd. (quar.)	87 1/2c	6-1	5-10
4% special guaranteed (quar.)	50c	6-1	5-10
Cochran Foil Co., common (quar.)	35c	6-1	5-20
5% preferred series A (quar.)	\$1.25	6-1	5-20
Colonial Sand & Stone (quar.)	5c	6-29	6-3
Colorado Central Power (monthly)	10c	6-1	5-16
Monthly	10c	7-1	6-15
Monthly	10c	8-1	7-15
Commodore Hotel, Inc. (quar.)	15c	5-17	5-3
Commonwealth Natural Gas Corp.	30c	5-2	4-22
Consolidated Diversified Standard Securities, Ltd., \$2.50 noncumulative preferred (s-a)	175c	6-30	5-31
Copeland Refrigeration (quar.)	15c	6-10	5-21
Cosmos Imperial Mills, Ltd. (quar.)	\$117 1/2c	5-15	4-30
Cribben & Sexton Co.—			
4 1/4% convertible preferred (quar.)	28 1/2c	6-1	5-18
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-13
Crown Zellerbach Canada, Ltd., 6% pfd. (s-a)	\$1.3	5-2	4-16
Dallas Ry. & Terminal, common (quar.)	17 1/2c	5-2	4-21
7% preferred (quar.)	\$1.75	5-2	4-21
Dana Corp., common (quar.)	75c	6-15	6-3
3 1/4% preferred A (quar.)	93 3/4c	7-15	7-1
Debentures & Securities Corp. of Canada—			
5% preferred (s-a)	\$12.50	7-2	6-24
Diamond Ice & Coal, 5% preferred (quar.)	\$1.25	5-1	4-23
Dickey (W. S.) Clay Mfg. (quar.)	25c	5-10	4-29
Diocesan Investment Trust Shares	13c	5-2	4-15
Diversified Investment Fund (quarterly from investment income)	9 1/2c	5-16	4-29
Dobbs Houses (quar.)	35c	6-1	5-14
Dominion Stores, Ltd. (quar.)	\$20c	6-15	5-18
Dominion Tar & Chemical, Ltd.—			
Common (quar.)	10c	8-1	7-2
\$1 preference (quar.)	25c	7-2	6-1
Donohue Bros., Ltd.	33c	6-1	5-14
Dorr-Oliver, Inc., common (quar.)	15c	6-1	5-12
Preferred (quar.)	50c	6-1	5-12
Douglas Aircraft Co.—			
New common (initial quar.)	50c	5-25	5-4
Extra	50c	5-25	5-4
Dravo Corp., common (quar.)	35c	5-16	5-6
4% preference (quar.)	50c	7-1	6-21
Driver-Harris Co. (quar.)	50c	6-13	6-3
Dun & Bradstreet, Inc. (quar.)	50c	6-9	5-19
Economic Investment Trust, Ltd. (quar.)	\$25c	6-30	6-15
Eddy Paper Corp.	\$1	6-10	5-25
Electric Hose & Rubber (quar.)	30c	5-20	5-13
Elgin National Watch (increased quar.)	25c	6-23	6-2
Empire Southern Gas (quar.)	25c	4-25	4-15
Erie Forge & Steel, common (quar.)	10c	5-10	4-25
6 1/2% 1st preferred (quar.)	15c	4-30	4-20
5% 2nd preferred (quar.)	62 1/2c	4-30	4-20
Erie & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	6-10	5-31
Erlanger Mills, common (quar.)	12 1/2c	6-1	5-16
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-1	5-16
Federal Compress & Warehouse Co. (quar.)	25c	6-1	5-4
Extra	25c	6-1	5-4
Federal Fire Insurance Co. of Canada	\$12	4-29	4-22
First Bank Stock Corp. (increased quar.)	37 1/2c	6-10	5-20
Florida Power Corp. (quar.)	40c	6-20	6-10
Franklin-Adams Co.	\$2	4-27	4-20
Garrett Corp. (quar.)	40c	6-27	6-6
Gary (Theo.) Co., common (increased)	30c	6-15	5-18
Participating common (quar.)	30c	6-15	5-18
\$1.60 1st preferred (quar.)	40c	7-1	6-1
Gas Service Co. (quar.)	34c	6-10	5-13
General Outdoor Advertising, com. (quar.)	50c	6-10	5-20
6% preferred (quar.)	\$1.50	8-15	8-1
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	5-2	4-15
General Telephone Corp., com. (increased)	48c	6-30	6-3
Stock dividend	50%	6-30	6-3
4.40% preferred (quar.)	55c	7-1	6-3
4.75% convertible preferred (quar.)	59 1/2c	7-1	6-3
George Putnam Fund of Boston see "Putnam" George			
Georgia RR. & Banking (quar.)	\$1.75	4-15	4-1
Gillette Co. (quar.)	75c	6-4	5-2
Granby Consolidated Mining, Smelting & Power, Ltd. (s-a)	25c	6-1	5-12
Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-20
Great West Coal, Ltd., class A (quar.)	\$12 1/2c	5-16	4-30
Greer Hydraulics (quar.)	10c	6-1	5-17
Gregory Industries	10c	5-16	5-2
Guardian Realty Co. of Canada—			
7% preferred (accum.)	\$1.75	4-15	3-31
Hagerstown Gas Co. (quar.)	17 1/2c	5-1	4-15
Halibut Oil Well Cementing (quar.)	50c	6-10	5-23
Hamilton Cotton, Ltd., common	\$22 1/2c	6-1	5-10
5% preferred (quar.)	\$1.25	8-15	8-5
Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20
5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-56	1-20
Hercules Steel Products, common (quar.)	5c	6-15	6-3
6% convertible preferred B (quar.)	30c	6-1	5-16
Hettrick Mfg. Co.	20c	4-28	4-21
Hines (Edward) Lumber (quar.)	55c	7-10	6-24
Hires (Charles E.) Co. (quar.)	15c	6-1	5-13
Holly Stores, 5% preferred (accum.)	62 1/2c	5-1	4-20
Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	5-16	4-30
6% preferred A (quar.)	\$1.50	5-16	4-30
Institutional Fund (10c from net investment income and 21c from net securities profits)	40c	6-1	5-1
International Harvester, 7% pfd. (quar.)	\$1.75	6-1	5-5
International Textbook Co.	35c	7-1	6-3
International Utilities, common	40c	6-1	5-12
\$1.40 preferred (quar.)	35c	8-1	7-14
Intertype Corp. (quar.)	35c	6-15	6-1
Investors Trust Co. of Rhode Island	\$1.50	5-2	4-19
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	4-26	4-20
Jones & Lamson Machine (quar.)	50c	6-7	5-27
Joy Manufacturing Co. (quar.)	62 1/2c	6-10	5-27
Kellogg Co. (quar.)	25c	6-3	5-16
Kerr Mfg. Co.	1 1/2c	4-20	4-8
Keynote Custodian Fund Series S-2—			
From net investment income	24c	5-15	4-30
Keystone Steel & Wire (quar.)	50c	6-4	5-13
Kidde (Walter & Co. (quar.)	25c	7-1	6-15
Kings County Lighting (quar.)	20c	6-1	5-18
Kings County Trust Co. (quar.)	\$2	5-1	4-22
Knickerbocker Fund (6c from investment income and 2c from security profits)	8c	5-20	4-29
L'Aiglon Apparel, Inc. (quar.)	10c	5-10	4-29
Lake of the Woods Milling Co., Ltd.—			
7% preferred (quar.)	\$1.75	6-1	5-2
Lake Superior District Power—			
New common (initial)	27 1/2c	6-1	5-16
5% preferred (quar.)	\$1.25	6-1	5-16
Lear, Inc., 5% preferred (entire issue called for redemption on June 17 at \$5.05 per share plus this dividend)	12 1/2c	6-17	
Lehigh Portland Cement (quar.)	40c	6-1	5-6
Lexington Trust Fund Shares—			
From net investment income	10c	5-16	4-29
Libbey-Owens-Ford Glass (quar.)	75c	6-10	5-27
Lif Savers Corp. (quar.)	40c	6-1	5-11
Liggett & Myers Tobacco (quar.)	\$1	6-1	5-11
Liquid Carbonic Corp., common (quar.)	35c	6-1	5-16
3 1/2% preferred (quar.)	87 1/2c	6-1	5-16
Lone Star Gas Co., common (quar.)	35c	6-13	5-20
4.75% convertible preferred (quar.)	\$1.18 1/4	6-15	5-20
Long-Bell Lumber Co. (Mo.) (quar.)	25c	6-1	5-2
Long-Bell Lumber Corp. (Md.)—			
\$4 class A common (accum.)	38c	6-1	5-9
Lord Baltimore Hotel (quar.)	\$1.75	5-1	4-21
Lucky Stores, Inc. (quar.)	15c	5-15	5-5
Macco Corp. (quar.)	15c	4-29	4-18
Mackinnon Structural Steel Co., Ltd.—			
5% 1st preferred (quar.)	\$1.25	6-15	5-31
Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	4-30	4-22
Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
Market Basket (California) (stock dividend)	100%	7-1	6-20
Quarterly on old common	35c	7-1	6-20
Meadville Telephone, common (quar.)	37 1/2c	5-15	4-29
5% preferred (s-a)	62 1/2c	7-1	6-15
Meier & Frank Co., Inc. (quar.)	15c	5-16	5-2
Special	15c	5-16	5-2
Messenger Corp.	20c	5-16	5-6
Metal & Textile Corp. (increased quar.)	15c	6-1	5-20
Milton Brock Co., Ltd. (s-a)	110c	5-20	5-2
Minneapolis-Moline Co.—			
\$3.50 1st preferred (quar.)	\$1.37 1/2	5-15	5-2
\$1.50 convertible 2nd preferred (quar.)	37 1/2c	5-15	5-2
Missouri Portland Cement (quar.)	75c	5-11	4-29
Stockholders at the annual meeting to be held on June 14 will vote on a directors' proposal to split the capital stock on a two-for-one basis.			
Mitchell (J. S.), Ltd. (quar.)	\$31 1/4c	7-2	6-15
Monumental Life Insurance (quar.)	35c	5-6	4-29
Morgan (H.) & Co., Ltd. (quar.)	\$18 1/4c	6-1	4-29
4 1/4% preferred (quar.)	\$1.19	6-1	4-29
Morris Paper Mills, common (quar.)	50c	6-10	5-20
4 1/4% preferred (quar.)	59 1/2c	6-30	6-9
Morrison-Knudsen Co. (quar.)	30c	6-1	5-2
Mutual Income Foundation	\$1.08	5-19	4-28
Mutual Investment Fund, Inc. (quarterly from net investment income and 65c from realized security profits)	\$1.25	5-16	5-2
National Dairy Products (quar.)	40c	6-10	5-17
National Drug & Chemical (Canada), Ltd.—			
Common (quar.)	115c	6-1	5-6
60c convertible preferred (quar.)	115c	6-1	5-6
National Lead Co., 7% preferred A (quar.)	\$1.75	6-15	5-27
National U. S. Radiator (initial quar.)	10c	6-30	6-3
North Shore Gas Co. (quar.)	85c	6-1	5-13
Northwest Industries (s-a)	25c	4-29	4-22
Orville Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	4-29
Oklahoma Natural Gas (quar.)	30c	5-16	4-29
Oswego Falls Corp., common (quar.)	30c	5-10	4-25
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Millis Corp. (quar.)	50c	5-2	4-8	British-American Tobacco Co., Ltd.—	6 1/2%	6-8	4-29	Combustion Engineering (quar.)	75c	4-28	4-14
5% preferred (s-a)	\$2.50	10-1	9-15	Ordinary registered (final)	6 1/2%	6-8	4-29	Commonwealth Edison Co. (quar.)	45c	5-1	3-22
Advisers Fund, Inc. (10c from undistributed net investment income and 10c realized net capital gains)	20c	5-16	4-25	Ordinary bearer (final)	10c	5-2	3-31	Commonwealth Stock Fund, new com. (From investment income) payable on shares outstanding after the 200% stock dividend	5c	4-25	4-8
Air Associates, 6% preferred (accum.)	90c	5-4	4-25	British Columbia Forest Products, Ltd. (quar.)	\$10c	5-2	3-31	Concord Fund, Inc.	15c	4-25	4-11
Airfleets (quar.)	25c	5-20	5-6	Brockton Taunton Gas Co.—	95c	7-1	6-20	Concord Natural Gas Corp.—	\$1.37 1/2	5-15	4-29
Air-Way Industries Inc. (initial)	25c	5-1	4-20	\$3.80 preferred (quar.)	45c	5-2	4-5	5 1/2% preferred (quar.)	138c	6-15	6-10
Above issue is new Corporate name of Air-Way Electric Appliance Corp.				Brooklyn Union Gas Co. (quar.)	10%	4-30	3-15	Confederation Life Assn. (Toronto)—	137c	9-15	9-10
Allegheny & Western Ry. Co. gtd. (s-a)	\$3	7-1	6-21	Browning-Ferris Machinery Co.—	150c	7-29	7-8	Quarterly	138c	12-15	12-10
Quaranteed (s-a)	\$3	1-3-56	12-21	Stock dividend	10%	4-30	3-15	Quarterly	137c	9-15	9-10
Allen (R. C.) Business Machines (quar.)	12 1/2c	6-1	3-16	Bruck Mills, Ltd., class A	130c	6-15	5-16	Quarterly	138c	12-15	12-10
Allied Control Co.	20c	5-17	4-29	Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15	Connecticut Light & Power—	51 1/2c	5-1	4-5
Alpha-Portland Cement (stock div.)	200%	4-26	4-22	Buckeye Steel Castings, common	25c	5-1	4-15	\$2.06 preferred (quar.)	47 1/2c	5-1	4-5
Aluminum Co. of America, com. (stock div.)	100%	6-10	5-10	6% preferred (quar.)	\$1.50	5-1	4-15	\$1.90 preferred (quar.)	50c	5-1	4-5
New common (initial-quar.)	25c	6-10	5-10	Buell Die & Machine (quar.)	5c	5-26	5-16	\$2 preferred (quar.)	51c	5-1	4-5
\$3.75 preferred (quar.)	93 1/4c	7-1	6-15	Bullock's Inc., 4% preferred (quar.)	\$1	5-1	4-12	\$2.04 preferred (quar.)	55c	5-1	4-5
Aluminum Co. of Canada Ltd.—				Burns & Co., Ltd., class A preference	150c	4-29	4-8	Consolidated Cement Corp. (quar.)	35c	6-30	6-10
4% 1st preferred (quar.)	125c	6-1	5-6	Class A preference	150c	7-29	7-8	Consolidated Chemical Industries	37 1/2c	5-2	4-20
5 1/4% 2nd preferred (quar.)	\$1.31	6-1	5-6	Class B	150c	7-29	7-8	Extra	62 1/2c	5-2	4-20
Amalgamated Sugar, 5% pfd. (quar.)	12 1/2c	5-2	4-16	Class B	150c	7-29	7-8	Class B common (quar.)	62 1/2c	5-2	4-20
Amerada Petroleum (quar.)	75c	4-29	4-15	Class B	150c	7-29	7-8	Extra	62 1/2c	5-2	4-20
American Automobile Insurance Co. (St. Louis) (quar.)	30c	6-1	5-13	Bush Terminal Co. (bi-monthly)	10c	5-16	4-15	Consolidated Dearborn Corp. (quar.)	25c	5-2	4-15
American Book (increased)	75c	5-2	4-19	Byers (A. M.) Co., 7% partic. pfd. (quar.)	\$1.75	5-2	4-18	Consolidated Discovery Yellowknife Mines	110c	6-15	5-31
American Box Board (quar.)	40c	5-10	4-26	Byron Jackson Co. (quar.)	40c	5-16	4-29	Consolidated Edison Co. of New York—			
American Business Shares (quarterly from net income)	4c	5-20	4-21	Caldwell Linen Mills, Ltd., com. (quar.)	120c	5-2	4-15	\$5 preferred (quar.)	\$1.25	5-2	4-8
American Can Co. (quar.)	35c	5-16	4-21	150c 1st preferred (quar.)	137c	5-2	4-15	Consolidated Laundries (quar.)	25c	6-1	5-16
American Distilling Co. (quar.)	50c	4-29	4-19	80c 2nd partic. pfd. (quar.)	120c	5-2	4-15	Consolidated Natural Gas (quar.)	37 1/2c	5-16	4-15
American Home Products Corp. (monthly)	20c	5-2	4-14	Calif. Cold Storage & Distributing Co.—	12 1/2c	6-10	6-1	Consolidated Royalty Oil (s-a)	16c	4-25	4-4
American Investment (Illinois)—	40c	6-1	5-16	\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	Consolidated Theatre, Ltd., class A (quar.)	112c	6-1	5-2
Common (quar.)	31 1/2c	7-1	6-15	\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	Class B (s-a)	110c	6-1	5-2
\$1.25 convertible preferred A (quar.)	28 1/4c	7-1	6-15	California Electric Power, common (quar.)	15c	6-1	5-5	Consumers Power, common (quar.)	55c	5-20	4-22
4 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-15	\$3 preferred (quar.)	75c	5-1	4-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-15	California Interstate Telephone	17 1/2c	5-16	4-29	\$4.52 preferred (quar.)	\$1.13	7-1	6-3
American-Marietta, new common (initial)	20c	5-1	4-20	California Packing Corp. (quar.)	37 1/2c	5-16	4-30	Container Corp. of America, com. (quar.)	75c	5-20	5-6
5% preferred (quar.)	\$1.25	5-1	4-20	Calif. Water & Telephone, common (quar.)	25c	5-1	4-9	4% preferred (quar.)	\$1	6-1	5-20
American Metal Co., Ltd.—				\$1 preferred (quar.)	25c	5-1	4-9	Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-20	\$1.20 preferred (quar.)	30c	5-1	4-9	4 1/4% preferred (quar.)	\$1.13	7-1	6-15
American Mutual Fund, Inc.	6c	5-12	4-15	\$1.25 preferred (quar.)	31 1/4c	5-1	4-9	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29
American Natural Gas, common (quar.)	37 1/2c	5-2	4-15	\$1.32 preferred (quar.)	33c	5-1	4-9	Continental Transportation Lines (quar.)	17 1/2c	5-1	4-13
6% preferred (quar.)	37 1/2c	5-2	4-15	Camden Fire Insurance Association (s-a)	50c	5-2	4-8	Cook Paint & Varnish, common (quar.)	25c	6-1	5-12
American News Co. (bi-monthly)	25c	5-16	5-6	Extra	5c	5-2	4-8	\$3 prior preferred (quar.)	75c	6-1	5-12
American Phenolic (quar.)	12 1/2c	4-29	4-15	Canada Crushed & Cut Stone, Ltd.—	\$1.50	7-2	6-1	Corning Natural Gas Corp. (quar.)	45c	5-30	5-10
American President Lines, Ltd.—				6% preferred (quar.)	110c	10-1	9-15	Corn Products Refining Co., com. (quar.)	90c	4-25	4-1
5% preferred (quar.)	\$1.25	6-20	6-10	Canada Foils, Ltd., common (quar.)	110c	5-16	4-29	Coty International Corp. (extra)	10c	5-10	4-25
5% preferred (quar.)	\$1.25	9-20	9-12	60c partic class A (quar.)	115c	5-16	4-29	Crossett Co., class A (quar.)	10c	5-2	4-15
5% preferred (quar.)	\$1.25	12-20	12-12	Canada Northern Power Corp., Ltd. (quar.)	115c	4-25	3-18	Class B (quar.)	10c	5-2	4-15
American Smelting & Refining Co.—				Canada Permanent Mortgage Corp.—				Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-15
7% 1st preferred (quar.)	\$1.75	4-30	4-8	Special 100th anniversary bonus	110c	7-1	6-15	Cuban-American Sugar	\$1.75	7-1	6-16
American States Insurance Co. (Indianapolis) class A	25c	5-1	4-20	Special 100th anniversary bonus	110c	10-1	9-15	7% preferred (quar.)	\$1.75	9-29	9-15
Class B	25c	5-1	4-20	Special 100th anniversary bonus	110c	1-3-56	12-15	7% preferred (quar.)	\$1.75	9-29	9-15
American Thermos Bottle (quar.)	25c	5-2	4-20	Canadian Bronze Co., Ltd., common (quar.)	131c	5-2	4-12	Cunco Press, 3 1/2% preferred (quar.)	87 1/2c	5-16	5-2
American Viscose, common (quar.)	50c	5-2	4-18	5% preferred (quar.)	\$1.25	5-2	4-12	Curtis Publishing Co., com.	20c	5-2	3-25
5% preferred (quar.)	\$1.25	5-2	4-18	Canadian Car & Foundry, Ltd. (quar.)	120c	5-23	5-3	Curtiss-Wright Corp.—			
American Water Works Co.—				Class A (quar.)	125c	5-23	5-3	\$2 non-cum. class A (quar.)	50c	6-28	6-7
6% preferred (quar.)	37 1/2c	6-1	5-13	Canadian Dredge & Dock, Ltd. (s-a)	125c	5-2	4-2	\$2 non-cum. class A (quar.)	50c	9-28	9-7
5 1/2% preferred (initial)	\$0.40104	6-1	5-13	Canadian Industries (1954) Ltd.—				\$2 non-cum. class A (quar.)	50c	12-28	12-7
American Zinc Lead & Smelting—				Common (quar.)	110c	4-29	3-31	Dallas Power & Light, \$4 pfd. (quar.)	\$1	5-2	4-11
\$5 prior preferred (quar.)	\$1.25	5-2	4-8	Canadian Marconi Co.	16c	5-2	3-15	\$4.24 preferred (quar.)	\$1.06	5-2	4-11
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-27	Canadian Oil Cos. (increased quar.)	115c	5-14	4-22	4 1/2% preferred (quar.)	\$1.12	5-2	4-11
Anaskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-27	Canadian Refractories, Ltd.—				Davenport Water, 5% preferred (quar.)	\$1.25	5-2	4-11
Anderson Wire & Cable	75c	4-26	4-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20	Davidson Bros. (quar.)	10c	4-29	4-15
Anderson Clayton Co. (quar.)	50c	4-30	4-15	Capital Estates	15c	5-16	4-29	Daystrom, Inc. (quar.)	25c	5-16	4-27
Anglo-Canadian Telephone Co.—				Carolina Power & Light, common	27 1/2c	6-1	5-13	Dayton Rubber, com. (quar.)	25c	4-25	4-11
4 1/2% preferred (quar.)	\$56 1/4c	5-2	4-7	Carpenter Paper Co. (quar.)	40c	6-1	5-13	Class A (quar.)	50c	4-25	4-11
Class A (quar.)	115c	6-1	5-10	Carthage Mills, Inc. (quar.)	35c	6-30	6-15	de Vegh Mutual Fund (\$7.36 from net long-term capital gains and 21 1/2c from net investment income)	\$7.37 1/2	4-29	4-13
Anheuser-Busch, Inc. (quar.)	30c	6-9	5-11	Cattell Food Products, class A (quar.)	112c	5-31	5-16	Dean Phipps, Inc., 5 1/2% preferred (quar.)	13c	5-2	4-20
Anvil Brand, \$2.50 preferred (quar.)	62 1/2c	5-2	4-15	Class A (quar.)	113c	8-31	8-15	Delaware Power & Light—			
Appalachian Electric Power—				Class B (quar.)	112c	11-30	11-15	Common (increased quarterly)	37 1/2c	4-30	4-5
4 1/2% preferred (quar.)	\$1.12 1/2	5-2	4-11	Class B (quar.)	112c	5-31	5-16	Dennison Mfg., class A common (quar.)	30c	6-3	5-9
4.50% preferred (quar.)	\$1.12 1/2	5-2	4-11	Class B (quar.)	112c	5-31	5-16	Voting common (quar.)	30c	6-3	5-9
Arcade Cotton Mills Co., 6% pfd (s-a)	\$3	6-30	6-22	Class B (quar.)	112c	5-31	5-16	8% debenture stock (quar.)	\$2	6-3	5-9
Argus Corp., Ltd., com.	120c	6-1	4-29	Class B (quar.)	112c	5-31	5-16	Detroit Gasket & Mfg. (quar.)	25c	4-25	4-11
4 1/2% 1st preferred (quar.)	\$1.12 1/2	6-1	4-29	Caterpillar Tractor, new com. (quar.)	40c	5-10	4-20	Di Giorgio Fruit, class A (quar.)	25c	5-15	4-22
\$2.40 2nd pfd. pref. A (initial quar.)	160c	5-2	4-15	Stock dividend	100%	5-16	4-20	Class B (quar.)	25c	5-15	4-22
4 1/2% preferred (quar.)	56 1/4c	6-1	5-18	4.20% preferred (quar.)	\$1.05	5-10	4-20	Diamond Match Co., common (increased)	66 1/2c	5-2	4-7
Arc Equipment Corp. (quar.)	30c	7-15	6-24	Celotex Corp., com. (quar.)	37 1/2c	4-30	4-7	\$1.50 preferred (quar.)	37 1/2c	5-2	4-7
Extra	10c	7-15	6-24	5% preferred (quar.)	25c	4-30	4-7	Discount Corp. (N. Y.)	\$2	4-27	4-13
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6-1	4-29	Central Canada Investments Ltd.—				Disher Steel Construction Co., Ltd.—	137 1/2c	5-1	4-15
Atlantic City Electric Co.—				5% preference (s-a)	\$12.50	7-2	6-23	\$1.50 conv. class A preference (quar.)	137 1/2c	5-1	4-15
4% preferred (quar.)	\$1	5-2	4-7	Central Coal & Coke (s-a)	50c	5-2	4-1	Diveco Corp. (quar.)	15c	5-3	4-22
4.10% preferred (quar.)	\$1.02 1/2	5-2	4-7	Central Electric & Gas (quar.)	20c	4-30	4-8	Dodge & Cox Fund (quar.)	25c	6-20	6-14
4.35% preferred (quar.)	\$1.08 1/2	5-2	4-7	Central of Georgia Ry. Co.—				Quarterly	25c	9-20	9-14
4.35% preferred (2nd series) (quar.)	\$1.08 1/2	5-2	4-7	5% preferred series A and B (quar.)	\$1.25	6-20	6-10	Dodge Mfg. Corp.	37 1/2c	5-16	5-2
Atlantic Coast Line RR.—				5% preferred series A and B (quar.)	\$1.25	9-20	9-9	Dome Mines, Ltd. (quar.)	117 1/2c	4-29	3-30
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-28	5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Domestic Finance Corp. (s-a)	10c	5-2	4-21
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	5-2	4-15	Central Hudson Gas & Electric Corp. (quar.)	19c	5-2	4-11	Domínguez Oil Fields (monthly)	25c	4-29	4-15
Atlantic Wholesalers, Ltd.—				Central-Illinois Securities Corp.—				Dominion Bridge, Ltd. (quar.)	110c	5-25	4-29
5 1/2% preferred (s-a)	155c	6-1	5-16	\$1.50 convertible preferred (quar.)	37 1/2c	5-2	4-21	Dominion Engineering Works, Ltd. (s-a)	140c	5-13	4-29
Atlas Powder, 4% preferred (quar.)	\$1	5-2	4-20	Central Power & Light (Texas)—				Extra	110c	5-2	4-15
Amor Gold Mines, Ltd. (quar.)	14c	6-1	5-6	4% preferred (quar.)	\$1	5-2	4-15	2nd convertible preference (quar.)	37 1/2c	5-2	4-15
Austin, Nichols & Co.—				4.20% preferred (quar.)	\$1.05	5-2	4-15	Dominion Oilcloth & Linoleum Co., Ltd.—			
\$1.20 convertible prior preference (quar.)	30c	5-1	4-20	Central & South West Corp. (quar.)	33c	5-31	4-29	Quarterly	140c	4-29	4-7
Automobile Banking (Phila.), class A (quar.)	10c	4-30	4-12	Chase (The) Manhattan Bank (initial quar.)	55c	5-13	4-14*	Dominion Steel & Coal Corp. Ltd. (quar.)	125c	4-27	4-6
Extra	5c	4-30	4-12	Result of merger issue shown above is new name of Chase National Bank and Bank of the Manhattan Co.				Common (quar.)	110c	5-2	4-1
Class B (quar.)	10c	4-30	4-12	Cherry-Burrell Corp., common (quar.)	15c	4-30	4-25	Donnacona Paper Co., Ltd. (quar.)	125c	4-30	3-31
Extra	5c	4-30	4-12	4% preferred (quar.)	\$1	4-30	4-25	Dresser Industries, common (quar.)	62 1/2c	6-15	6-1
6% preferred A (quar.)	15c	4-30	4-12	4% preferred 1947 series (quar.)	\$1	4-30	4-25	3 1/4% preferred (quar.)	93 1/4c	6-15	6-1
6% preferred B (quar.)	15c	4-30	4-12	Chesapeake Corp. (Va.) (quar.)	50c	5-16	5-5	Dreyfus Fund (6c from earned income and 4c from net realized capital gains)	10c	4-29	4-15
\$1.50 convertible preferred (quar.)	37 1/2c	4-30	4-12	Chesapeake & Ohio Ry.—				Du Pont Co. of Canada Securities, Ltd.—			
Axe-Houghton Fund B (from invest. income)	22c	4-25	4-4	3 1/2% convertible preferred (quar.)	87 1/2c	5-1	4-7	Common	110		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1934				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	43% 44%		43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	10,400
106 Jan 7	115% Apr 21	107 Jan 19	111 Feb 1	4% preferred	100	*110 111		*110 111	*110 111	*110 111	*110 111	*110 111	100
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	14 14%		14 14%	14 14%	14 14%	14 14%	14 14%	5,600
5% Jan 5	10% Dec 14	7% Mar 23	12% Feb 18	ACF-Brill Motors Co.	2.50	8 1/2 9 1/4		8 1/2 9 1/4	8 1/2 9 1/4	8 1/2 9 1/4	8 1/2 9 1/4	8 1/2 9 1/4	38,100
32 Jan 4	50% Dec 30	46% Jan 18	58% Feb 17	ACF Industries Inc com	25	54% 56%		56% 57 1/2	57 1/2 57 3/4	57 1/2 57 3/4	56 1/2 57 3/4	55% 56 1/2	23,900
51 Nov 24	56% Dec 30	53 Jan 18	61% Feb 16	5% preferred	10	61% 62		64 64%	64 64%	64 64%	63 64 1/2	62 64	2,900
20% Jan 4	26% Dec 31	25% Jan 6	31% Apr 22	Acme Steel Co.	10	28% 29 1/2		29% 30	29% 30	29% 30	30 30 1/2	30% 31 1/4	18,800
27% Jan 4	44% Nov 29	39% Jan 6	45% Mar 7	Adams Express Co.	1	43% 43 1/2		43 1/2 44 1/4	43 1/2 44 1/4	43 1/2 44 1/4	43 1/2 44	43 1/2 44	2,500
24% Jan 4	31 Aug 20	30% Mar 9	34 Apr 21	Adams-Mills Corp.	No par	*32 1/2 33 1/4		33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	34 34	33 1/2 33 1/2	460
58 Jan 5	89 Nov 30	77% Jan 21	93% Apr 14	Addressograph-Multigraph Corp.	10	92% 92 1/2		90 1/2 93 1/2	90 1/2 93 1/2	90 1/2 93 1/2	*91 93	91 91	200
18% May 5	29% Dec 8	25 Mar 14	30% Jan 4	Admiral Corp.	1	26% 26 1/2		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 27 1/2	26 1/2 27 1/2	14,700
22% Mar 2	33 Dec 29	27% Mar 14	33% Jan 3	Air Reduction Inc common	No par	30% 30%		29% 30 1/4	30 30 1/4	30 30 1/4	30% 30 1/4	30% 31 1/4	26,800
104 Feb 24	123 Dec 29	107 Mar 15	122% Jan 4	4.50% pfd 1951 series	100	114% 115 1/2		115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 115 1/2	116% 117 1/2	1,800
155% Feb 3	172 July 29	163 Jan 4	170 Jan 5	Alabama & Vicksburg Ry	100	*165 169 1/2		*165 169 1/2	*165 169 1/2	*165 169 1/2	*165 169 1/2	*165 169 1/2	32,700
2% Jan 4	3% Mar 25	3% Jan 3	6 Jan 20	Alaska Juneau Gold Mining	10	3% 3%		3% 3%	3% 3%	3% 3%	4 1/2 4 1/2	4 1/2 4 1/2	9,100
12% Jan 4	21% Dec 29	18% Jan 6	26% Mar 30	Alco Products Inc	1	22 1/2 22 1/2		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	7,100
16% Jan 14	18% July 28	18 Jan 6	22% Feb 17	7% preferred	100	87 1/2 87 1/2		87 88 1/2	88 89	88 89	87 1/2 88 1/2	87 89	160
72 Jan 12	85 Aug 2	80 Jan 3	89 Apr 20	Aldens Inc common	5	8 1/2 9 1/4		9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	8 1/2 9 1/4	8 1/2 9 1/4	93,100
3% Jan 4	9 Dec 29	7% Jan 28	9% Jan 10	4% preferred	100	251 252 1/2		252 252	248 1/2 251	250 250	248 1/2 251	248 1/2 251	1,300
140 Sep 29	210 Dec 23	209% Jan 3	273 Mar 25	Allegheny Corp common	1	*149 157		*145 150	*145 150	*145 150	*145 150	*140 150	13,200
89 Jan 6	141 Dec 27	122 Mar 14	144% Jan 11	5% prior preferred conv.	No par	48 1/2 48 1/2		48 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 48	46 1/2 48	100
28% Jan 4	45% Dec 16	38% Jan 18	49% Apr 7	Allegheny Ludlum Steel Corp.	1	*107 111		111 111	*110 111	*110 111	*110 111	*105 106 1/2	100
97 Mar 11	112 Dec 20	106 Jan 21	112 Feb 7	\$4.375 cum preferred	No par	*106 106 1/2		106 106	106 106	106 106	105 106 1/2	105 106 1/2	5,400
92% Mar 11	106 Dec 13	104 Jan 4	107% Feb 16	Allegheny & West Ry 6% gtd	100	16 16		16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	11,600
8% Jan 6	15% Dec 30	14% Jan 7	16% Feb 11	Allen Industries Inc	1	100% 101 1/2		100 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	98 1/2 99 1/2	98 1/2 99 1/2	1,300
71% Jan 8	104% Dec 20	93 Jan 20	102 Jan 3	Allied Chemical & Dye	No par	23 23		22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2 23	22 1/2 23	*22 1/2 23	2,400
16 Mar 9	19% Dec 16	19 Jan 3	23% Apr 6	Allied Kid Co.	5	39 39		38 38 1/2	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39	9,000
26 Jan 4	40% Sep 29	35% Jan 18	39% Feb 16	Allied Mills	No par	55 55 1/2		55 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	700
37% Jan 4	55% Dec 3	51% Mar 14	60 Feb 15	Allied Stores Corp common	No par	*96 98		*96 98	96 98	96 98	*96 98	*96 98	16,300
90 Jan 5	97 July 14	94% Jan 7	98 Apr 11	4% preferred	100	79 1/2 80 1/2		79 1/2 80 1/2	78 1/2 79 1/2	78 1/2 79 1/2	77 1/2 79	76 77 1/2	100
45% Jan 4	74% Nov 17	70 Jan 6	81% Apr 13	Allis-Chalmers Mfg common	20	*158 162		157 157	*157 162	*155 160	*151 155	*151 155	800
93% Jan 8	147% Nov 26	145 Jan 24	160% Apr 11	3% convertible preferred	100	133 133		131 1/2 131 1/4	*131 134	128 1/2 128 1/2	128 1/2 128 1/2	128 1/2 128 1/2	3,500
103 May 28	124% Nov 17	118% Jan 6	134% Apr 15	4.08% conv preferred	100	101 103		101 1/2 101 1/2	100 102	100 102	97 1/2 101 1/2	97 1/2 101 1/2	9,900
43% Jan 4	85% Nov 24	77 Jan 18	103 Apr 18	Alpha Portland Cement	No par	111 1/2 112 1/2		111 1/2 112	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	6,600
58% Jan 4	92 Dec 20	85% Jan 18	117 Mar 28	Aluminum Co of America	1	55 56		56 56	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	22,200
47 Jan 11	78 Dec 29	72% Jan 18	93% Apr 22	When issued	No par	89 90		88 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	6,300
1% Jan 5	3% Feb 16	3 Jan 6	3% Mar 29	Aluminum Limited	No par	*3 1/2 3 1/2		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	100
28 Apr 23	35% Feb 16	34 Jan 5	36% Mar 28	Amalgamated Leather Co com	1	*36 1/2 39		*36 1/2 39	*37 1/2 39	*37 1/2 39	*37 1/2 39	*36 1/2 39	9,100
19 Jan 11	26% Dec 15	25% Jan 17	28 Feb 28	Amalgamated Sugar Co (The)	1	27 1/2 27 1/2		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	400
166 Jan 4	230 Dec 17	197% Apr 20	230% Jan 3	Amerada Petroleum Corp.	No par	203 204 1/2		200 203	197 1/2 200 1/4	198 199 1/4	199 1/2 201	199 1/2 201	84,500
57 Jan 7	91 Nov 23	77% Feb 3	91% Feb 23	Amer Agricultural Chemical	No par	88 1/2 88 1/2		87 1/2 89 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	4,200
11% Jan 4	22% Dec 29	20% Jan 6	28% Apr 21	American Airlines common	1	27 1/2 27 1/2		27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,900
70% Jan 4	109 Dec 22	102 Jan 6	136% Apr 21	3% conv preferred	100	127 1/2 131 1/4		130 1/2 133	133 1/2 135	135 136 1/2	133 1/2 135	133 1/2 135	30
26% Mar 16	35 Dec 27	31% Mar 15	35% Jan 12	American Bakeries Co com	No par	33 1/2 34		34 34	34 34 1/2	34 1/2 35	34 1/2 35	34 1/2 35	800
58 Feb 18	105% Dec 17	100 Feb 1	106 Feb 23	4% cum conv pfd	100	*103 106		*103 106	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	140
16% Jan 4	32% Dec 20	27% Mar 15	31% Feb 23	American Bank Note common	10	*65 1/2 65 1/2		65 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	28,200
66 Jan 4	66 Nov 5	65 Jan 2	66 Jan 7	6% preferred	50	19 1/2 20 1/2		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	7,400
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	American Bosch Arms Corp com	2	*74 1/2 76 1/2		*74 1/2 76 1/2	*74 1/2 74 1/2	*74 1/2 74 1/2	*74 1/2 74 1/2	*73 75	400
37% Jan 4	58 Dec 20	56% Jan 6	84 Mar 30	2nd preferred 1952 ser 5 1/2%	50	37 1/2 37 1/2		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	400
30% Oct 21	41 Mar 15	33% Jan 6	37% Apr 13	Amer Brake Shoe Co com	No par	*103 104 1/2		*103 104 1/2	103 103 1/2	*103 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	400
96 Jun 15	104% Mar 8	100 Jan 12	104% Apr 15	4% convertible preferred	100	26 1/4 26 1/4		26 1/4 26 1/4	26 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	42,900
14% Jan 4	25% Dec 31	22% Jan 18	28% Mar 3	Amer Broadcasting-Paramount	1	20 1/2 20 1/2		20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	400
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	Theatres Inc common	1	8 1/2 8 1/2		8 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	11,800
4% Jan 11	10 Dec 31	7% Mar 14	9% Jan 3	5% preferred	20	39 1/2 39 1/2		38 1/2 39 1/2	39 40 1/4	40 1/4 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	41,800
35% Feb 23	49% Jun 29	38 1/2 Apr 14	44% Jan 3	American Cable & Radio Corp.	1	45 1/2 45 1/2		45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	3,900
44% Jan 4	48% Nov 29	43% Feb 1	47 Jan 3	American Can Co common	12.50	37 1/2 37 1/2		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,700
27% Jan 4	38% Nov 29	35% Jan 18	40% Feb 16	7% preferred	25	29 1/2 29 1/2		29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,800
48% Jan 4	66% Dec 21	60 Jan 12	68% Apr 20	American Chain & Cable	No par	*24 1/4 24 1/4		24 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,700
20% Jun 11	25% Aug 12	23% Mar 17	27% Jan 17	American Chicco Co	No par	99 99		99 99	99 100	99 100	98 100	98 100	700
22% Jan 5	32% Dec 6	27% Mar 14	30% Jan 11	American Colortype Co	10	96 1/2 96 1/2		96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	82,300
91 Jan 4	99 Sep 29	96% Apr 15	100% Jan 17	American Cyanamid Co com	10	52 52 1/2		52 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	200
43% Mar 25	56 Dec 29	48 Mar 14	55% Jan 3	3% conv preferred series B	100	*140 144 1/2		140 144 1/2	147 1/2 147 1/2	147 1/2 147 1/2	147 1/2 147 1/2	147 1/2 147 1/2	5,000
125% Apr 21	148% Dec 21	140 Apr 4	150 Jan 24	3% conv preferred series C	100	111 1/2 111 1/2		111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	2,000
105% Jun 30	114% Dec 27	106 Mar 15	114% Jan 3	American Distilling Co	20	50 50		49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	1,900
31% Jan 7	54% Sep 8	46% Feb 18	52% Jan 4	American Encustatic Tiling	1	13 13 1/4		12 1/2 13	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	200
8 Jan 4	13% Dec 27	12% Jan 26	13% Mar 7	American European Secu	No par	36 1/2 36 1/2		36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	32,600
26% Jan 5	39% Dec 9	34% Mar 10	37% Jan 10	American Export Lines Inc	40c	17 1/2 18		17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	45,200
11% Sep 2	16 Dec 23	15 Jan 3	19% Feb 11	American & Foreign Power	No par	15 1/2 15 1/2		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	9,800

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
33 1/4 Jan 12	45 1/2 Dec 23	39 1/4 Jan 12	44 1/4 Jan 3	39 1/4 Jan 12	44 1/4 Jan 3	21.80	41 1/4	41 1/4	40 1/4	40 1/4	39 1/4	40	1,500
41 1/4 Jan 21	52 1/4 Mar 29	46 1/4 Jan 6	57 1/4 Jan 28	46 1/4 Jan 6	57 1/4 Jan 28	10	50 1/4	51 1/4	51 1/4	52 1/4	51 1/4	52 1/4	11,200
8 1/4 Feb 23	15 1/4 Nov 29	13 1/4 Jan 3	27 1/4 Jan 1	13 1/4 Jan 3	27 1/4 Jan 1	14	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4	25 1/4	13,100
2 1/4 Feb 11	5 1/4 Dec 31	4 1/4 Mar 21	6 1/4 Jan 3	4 1/4 Mar 21	6 1/4 Jan 3	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	900
32 1/4 Jan 4	46 1/4 Dec 7	39 1/4 Mar 15	43 1/4 Feb 14	39 1/4 Mar 15	43 1/4 Feb 14	No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	5,200
17 1/4 Jan 4	24 1/4 Dec 22	25 1/4 Jan 6	28 1/4 Feb 3	25 1/4 Jan 6	28 1/4 Feb 3	5	27 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,100
33 1/4 Jan 4	74 1/4 Dec 31	65 1/4 Jan 6	79 1/4 Apr 21	65 1/4 Jan 6	79 1/4 Apr 21	5	77 1/4	78 1/4	78 1/4	78 1/4	78 1/4	79 1/4	15,500
8 1/4 Apr 20	14 1/4 Dec 31	13 1/4 Jan 6	16 1/4 Feb 10	13 1/4 Jan 6	16 1/4 Feb 10	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	32,200
93 1/4 Jan 11	92 1/4 Nov 24	83 1/4 Jan 26	100 1/4 Apr 21	83 1/4 Jan 26	100 1/4 Apr 21	No par	96 1/4	96 1/4	96 1/4	97 1/4	97 1/4	98 1/4	2,700
87 1/4 Jan 6	102 1/4 Dec 7	96 1/4 Mar 23	102 1/4 Apr 20	96 1/4 Mar 23	102 1/4 Apr 20	3.75 preferred	102	102	102 1/4	102 1/4	101 1/4	102	40
16 1/4 Jan 13	22 1/4 Dec 31	19 1/4 Mar 9	22 1/4 Jan 3	19 1/4 Mar 9	22 1/4 Jan 3	5	20 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	100
5 1/4 May 19	8 1/4 Oct 26	7 1/4 Jan 12	9 1/4 Feb 17	7 1/4 Jan 12	9 1/4 Feb 17	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,400
21 1/4 May 13	27 1/4 Jan 26	24 1/4 Mar 15	28 1/4 Feb 3	24 1/4 Mar 15	28 1/4 Feb 3	2.50	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,800
10 1/4 Nov 3	14 1/4 Apr 14	12 1/4 Jan 6	14 1/4 Jan 3	12 1/4 Jan 6	14 1/4 Jan 3	1	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	13	28,000
23 1/4 Jan 4	26 1/4 Jan 18	25 1/4 Apr 5	28 1/4 Jan 25	25 1/4 Apr 5	28 1/4 Jan 25	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,900
18 1/4 Jan 4	30 1/4 Nov 29	26 1/4 Mar 14	30 1/4 Apr 7	26 1/4 Mar 14	30 1/4 Apr 7	Common	29 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30 1/4	19,600
93 1/4 Jan 6	111 1/4 Dec 22	104 1/4 Feb 8	110 1/4 Jan 3	104 1/4 Feb 8	110 1/4 Jan 3	5.25 1st preferred	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	110	170
31 1/4 Jan 4	55 1/4 Nov 11	52 1/4 Feb 1	60 1/4 Jan 13	52 1/4 Feb 1	60 1/4 Jan 13	100	59 1/4	60	59 1/4	59 1/4	58 1/4	59 1/4	3,100
92 1/4 Jan 8	134 1/4 Dec 6	121 1/4 Jan 18	150 1/4 Apr 19	121 1/4 Jan 18	150 1/4 Apr 19	50	148	149 1/4	149 1/4	149 1/4	148	149 1/4	8,000
64 1/4 Jan 4	61 1/4 Dec 16	58 1/4 Jan 18	60 1/4 Jan 5	58 1/4 Jan 18	60 1/4 Jan 5	50	59	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	2,200
29 1/4 Jan 13	37 1/4 July 26	34 1/4 Jan 3	40 1/4 Feb 23	34 1/4 Jan 3	40 1/4 Feb 23	10	39 1/4	40	39 1/4	39 1/4	40	40	100
92 1/4 Jan 5	103 1/4 Oct 5	97 1/4 Mar 3	101 1/4 Mar 17	97 1/4 Mar 3	101 1/4 Mar 17	100	100 1/4	101	100 1/4	101	100 1/4	101	100
18 1/4 Nov 30	60 1/4 Feb 28	20 1/4 Jan 12	22 1/4 Feb 11	20 1/4 Jan 12	22 1/4 Feb 11	No par	53 1/4	54 1/4	54 1/4	56 1/4	56	56 1/4	11,500
27 1/4 Jan 4	39 1/4 Dec 29	35 1/4 Mar 14	40 1/4 Jan 3	35 1/4 Mar 14	40 1/4 Jan 3	10	20 1/4	24 1/4	20 1/4	24 1/4	20 1/4	24 1/4	35,800
95 1/4 Jan 4	101 1/4 Dec 10	98 1/4 Jan 6	101 1/4 Apr 20	98 1/4 Jan 6	101 1/4 Apr 20	100	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	450
29 1/4 Jan 4	43 1/4 Dec 10	40 1/4 Jan 17	48 1/4 Mar 31	40 1/4 Jan 17	48 1/4 Mar 31	5	46 1/4	47 1/4	47 1/4	47 1/4	46 1/4	47 1/4	12,400
34 1/4 Jan 4	52 1/4 Dec 2	47 1/4 Mar 14	59 1/4 Apr 20	47 1/4 Mar 14	59 1/4 Apr 20	20	55 1/4	56	55 1/4	56 1/4	57 1/4	59	4,800
103 1/4 Jan 8	138 1/4 Nov 26	131 1/4 Jan 18	154 1/4 Feb 11	131 1/4 Jan 18	154 1/4 Feb 11	100	147 1/4	147 1/4	148	149 1/4	154	154	540
10 1/4 May 28	17 1/4 Mar 24	11 1/4 Mar 23	14 1/4 Jan 25	11 1/4 Mar 23	14 1/4 Jan 25	No par	12 1/4	15	12 1/4	15	12 1/4	15	15
5 1/4 Feb 12	14 1/4 Aug 23	11 1/4 Mar 14	14 1/4 Jan 4	11 1/4 Mar 14	14 1/4 Jan 4	No par	11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	12 1/4	2,300
18 1/4 Jan 20	18 1/4 Aug 23	17 1/4 Feb 14	18 1/4 Jan 11	17 1/4 Feb 14	18 1/4 Jan 11	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,300
16 1/4 May 26	24 1/4 Sep 7	19 1/4 Mar 21	22 1/4 Feb 14	19 1/4 Mar 21	22 1/4 Feb 14	3	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	153,500
4 1/4 Jan 4	7 1/4 Dec 29	6 1/4 Jan 17	8 1/4 Apr 18	6 1/4 Jan 17	8 1/4 Apr 18	3	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400
37 1/4 Jan 4	49 1/4 Dec 29	45 1/4 Jan 18	54 1/4 Mar 30	45 1/4 Jan 18	54 1/4 Mar 30	No par	52 1/4	53 1/4	52 1/4	53 1/4	51 1/4	52 1/4	1,400
4 1/4 Jan 4	8 1/4 Nov 23	6 1/4 Mar 14	8 1/4 Feb 10	6 1/4 Mar 14	8 1/4 Feb 10	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,600
42 1/4 Jan 7	75 1/4 Dec 20	66 1/4 Jan 18	114 1/4 Mar 24	66 1/4 Jan 18	114 1/4 Mar 24	No par	94	96	95 1/4	96 1/4	95 1/4	96 1/4	11,500
8 1/4 Jan 11	13 1/4 Dec 29	11 1/4 Jan 6	24 1/4 Mar 30	11 1/4 Jan 6	24 1/4 Mar 30	13	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	18 1/4	78,800
26 1/4 Jan 8	31 1/4 July 26	30 1/4 Jan 10	34 1/4 Feb 10	30 1/4 Jan 10	34 1/4 Feb 10	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	6,200
107 1/4 Jan 7	113 1/4 Dec 9	109 1/4 Mar 31	111 1/4 Jan 4	109 1/4 Mar 31	111 1/4 Jan 4	100	110 1/4	111	111	110 1/4	110 1/4	110 1/4	350
98 1/4 Jan 7	107 1/4 Nov 24	100 1/4 Feb 11	105 1/4 Jan 12	100 1/4 Feb 11	105 1/4 Jan 12	100	102 1/4	102 1/4	102 1/4	102 1/4	103	103	150
18 1/4 Jan 11	40 1/4 Dec 29	35 1/4 Jan 18	46 1/4 Apr 21	35 1/4 Jan 18	46 1/4 Apr 21	100	45	45 1/4	45 1/4	46 1/4	45 1/4	46 1/4	53,500
39 1/4 Jan 4	60 1/4 Nov 19	54 1/4 Jan 6	64 1/4 Apr 22	54 1/4 Jan 6	64 1/4 Apr 22	100	63 1/4	64	63 1/4	64 1/4	64 1/4	64 1/4	4,400
16 1/4 Jan 4	32 1/4 Dec 31	30 1/4 Jan 6	36 1/4 Jan 25	30 1/4 Jan 6	36 1/4 Jan 25	50	34 1/4	34 1/4	34 1/4	34 1/4	33 1/4	34 1/4	900
68 1/4 Feb 10	86 1/4 Dec 29	83 1/4 Jan 4	88 1/4 Apr 21	83 1/4 Jan 4	88 1/4 Apr 21	100	85 1/4	86	86	86	87	88	220
43 1/4 Jan 4	64 1/4 Dec 30	57 1/4 Apr 1	66 1/4 Jan 13	57 1/4 Apr 1	66 1/4 Jan 13	10	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	60 1/4	5,700
11 1/4 Jan 1	17 1/4 Sep 30	15 1/4 Jan 5	17 1/4 Apr 5	15 1/4 Jan 5	17 1/4 Apr 5	10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,100
20 1/4 May 5	40 1/4 Oct 1	38 1/4 Mar 8	41 1/4 Apr 15	38 1/4 Mar 8	41 1/4 Apr 15	50	41	41	41	41	41	41	40
24 1/4 Jan 4	36 1/4 Dec 10	33 1/4 Jan 3	72 1/4 Mar 29	33 1/4 Jan 3	72 1/4 Mar 29	10	54 1/4	58 1/4	55 1/4	57 1/4	54 1/4	58	22,200
9 1/4 Jan 4	10 1/4 Dec 22	14 1/4 Jan 6	17 1/4 Apr 6	14 1/4 Jan 6	17 1/4 Apr 6	No par	17	17 1/4	16 1/4	17 1/4	17	17 1/4	8,300
40 1/4 Jan 4	55 1/4 Dec 9	50 1/4 Jan 6	54 1/4 Mar 24	50 1/4 Jan 6	54 1/4 Mar 24	12.50	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	400
107 1/4 Jan 4	143 1/4 Dec 2	133 1/4 Jan 24	140 1/4 Feb 28	133 1/4 Jan 24	140 1/4 Feb 28	100	135	145	139	145	135	145	120
99 1/4 Jan 6	123 1/4 Dec 31	106 1/4 Feb 28	106 1/4 Mar 31	106 1/4 Feb 28	106 1/4 Mar 31	100	105 1/4	106	105 1/4	106 1/4	105 1/4	106	8,400
13 1/4 Jan 3	25 1/4 Dec 31	22 1/4 Mar 14	26 1/4 Jan 31	22 1/4 Mar 14	26 1/4 Jan 31	2.50	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	120
81 1/4 Jan 6	90 1/4 Nov 22	85 1/4 Jan 11	96 1/4 Mar 18	85 1/4 Jan 11	96 1/4 Mar 18	100	93	93 1/4	93 1/4	93 1/4	93	93	11,800
9 1/4 Jan 6	26 1/4 Dec 21	22 1/4 Jan 6	29 1/4 Feb 2	22 1/4 Jan 6	29 1/4 Feb 2	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	50
32 1/4 Jan 17	41 1/4 Dec 29	40 1/4 Jan 3	44 1/4 Jan 24	40 1/4 Jan 3	44 1/4 Jan 24	50	43	44	43 1/4	44	43 1/4	44	19,400
28 1/4 Dec 1	35 1/4 Sep 10	28 1/4 Jan 3	33 1/4 Apr 18	28 1/4 Jan 3	33 1/4 Apr 18	10	30 1/4	33	33	33 1/4	33 1/4	33 1/4	2,800
10 1/4 Apr 14	14 1/4 Oct 25	13 1/4 Jan 5	17 1/4 Jan 25	13 1/4 Jan 5	17 1/4 Jan 25	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	30,200
20 1/4 Nov 26	25 1/4 Dec 27	22 1/4 Jan 6	33 1/4 Feb 16	22 1/4 Jan 6	33 1/4 Feb 16	10	31 1/4	32	31 1/4	32	31 1/4	32	2,400
17 1/4 Jan 4	31 1/4 Dec 31	30 1/4 Jan 17	42 1/4 Apr 15	30 1/4 Jan 17	42 1/4 Apr 15	10	38 1/4	40 1/4	40	40 1/4	39 1/4	40	20
90 1/4 Jan 18	100 1/4 Nov 17	96 1/4 Mar 8	101 1/4 Apr 18	96 1/4 Mar 8	101 1/4 Apr 18	100	99	101	99	101	99	101	15,900
5 1/4 May 18	1 1/4 Dec 23	1 1/4 Apr 22	1 1/4 Jan 3	1 1/4 Apr 22	1 1/4 Jan 3	4	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	22	7,300
24 1/4 Jan 27	32 1/4 Dec 29	30 1/4 Mar 14	34 1/4 Apr 19	30 1/4 Mar 14	34 1/4 Apr 19	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,800
30 1/4 Jan 4	48 1/4 Dec 3	43 1/4 Jan 7	48 1/4 Apr 18	43 1/4 Jan 7	48 1/4 Apr 18	1	47 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48 1/4	2,500
50 1/4 Jan 4	111 1/4 Dec 31	101 1/4 Jan 6	144 1/4 Apr 22	101 1/4 Jan 6	144 1/4 Apr 22	100	135 1/4	136 1/4	135 1/4	136 1/4	135 1/4	136 1/4	54,200
144 1/4 Jan 5	168 1/4 Nov 29	161 1/4 Feb 9	170 1/4 Apr 19	161 1/4 Feb 9	170 1/4 Apr 19	100	169	169	170	169 1/4	169 1/4	169 1/4	800
9 1/4 May 6	14 1/4 Dec 29	13 1/4 Jan 7	16 1/4 Feb 28	13 1/4 Jan 7	16 1/4 Feb 28	100	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	6,300
65 1/4 Apr 30	80 1/4 Oct 27	74 1/4 Jan 18	81 1/4 Apr 22	74 1/4 Jan 18	81 1/4 Apr 22	100	79	80	79	80	78	81	110
36 1/4 Feb 9	50 1/4 Dec 29	48 1/4 Jan 6	63 1/4 Apr 6	48 1/4 Jan 6	63 1/4 Apr 6	1	60 1/4	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	1,200
17 1/4 Jan 12	29 1/4 Dec 3	25 1/4 Mar 14											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1934				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22		
8 1/2 Jan 4	27 1/2 Dec 29	22 3/4 Jan 6	32 1/4 Apr 22	32 1/4 Jan 12	37 Jan 12	Capital Airlines Inc.	28 3/4	29 1/4	29 1/4	30 1/4	29 1/4	32 1/4	41,400
28 Jan 13	40 1/4 Apr 12	30 1/4 Mar 14	37 Jan 12	37 Jan 12	37 Jan 12	Carborundum (The) Co.	33 3/4	34 1/4	34 1/4	35 1/4	35 1/4	35 1/4	31,700
17 1/4 Jan 5	30 3/4 Nov 17	27 1/2 Jan 7	36 1/4 Apr 6	36 1/4 Apr 6	36 1/4 Apr 6	Carey (Philip) Mfg Co.	35 1/2	35 3/4	34 3/4	35 1/4	34 3/4	34 1/4	2,900
107 Jan 5	126 Dec 31	112 Jan 11	117 Mar 4	117 Mar 4	117 Mar 4	Carolina Clinchfield & Ohio Ry.	116 1/4	117	116 1/4	117	116 1/4	116 1/4	100
20 1/2 Oct 22	25 3/4 Dec 30	23 Mar 15	26 1/2 Jan 3	26 1/2 Jan 3	26 1/2 Jan 3	Carolina Power & Light	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	9,700
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	66 Feb 16	66 Feb 16	66 Feb 16	Carpenter Steel Co.	61 1/2	62	62 1/4	62 1/4	62	62	700
46 1/4 Jan 4	62 1/4 Apr 13	58 Jan 6	64 1/4 Feb 18	64 1/4 Feb 18	64 1/4 Feb 18	Carrier Corp.	62 3/4	63 1/4	62 3/4	63 1/4	62 3/4	63 1/4	12,800
		49 3/4 Mar 1	53 1/2 Mar 2	53 1/2 Mar 2	53 1/2 Mar 2	4 1/2 preferred series	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	2,240
		51 Mar 1	56 Mar 8	56 Mar 8	56 Mar 8	Preferred \$3 series	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	110
13 Jan 7	20 3/4 Nov 22	18 Jan 6	19 1/4 Mar 3	19 1/4 Mar 3	19 1/4 Mar 3	Carriers & General Corp.	19 1/4	19 1/4	19 1/4	19 1/4	18 3/4	19 1/4	400
13 1/2 May 3	19 3/4 Dec 29	15 1/2 Mar 14	19 3/4 Jan 3	19 3/4 Jan 3	19 3/4 Jan 3	Case (J I) Co common	17 1/4	17 1/4	17 1/4	18 1/4	17 1/4	18 1/4	53,200
113 Jan 4	129 1/2 Feb 26	120 1/2 Jan 3	126 1/2 Feb 15	126 1/2 Feb 15	126 1/2 Feb 15	7 1/2 preferred	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	150
44 1/4 Feb 17	85 1/4 Dec 27	79 1/4 Jan 4	99 Apr 21	99 Apr 21	99 Apr 21	Caterpillar Tractor common	97 1/2	98 1/2	97 1/2	98	97 1/2	98	5,400
		47 1/2 Mar 31	49 3/4 Apr 19	49 3/4 Apr 19	49 3/4 Apr 19	"When issued"	48 1/4	50	49 3/4	49 1/2	49 1/2	49 1/2	500
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	104 Mar 29	104 Mar 29	104 Mar 29	Preferred 4.20% No par	104	106	104	106	104	107	42,800
16 1/4 Apr 28	26 1/2 Dec 29	20 1/2 Mar 15	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	7 1/2 2nd preferred	120 1/2	121	120 1/2	121 1/4	120 1/2	121 1/4	520
107 1/2 Jan 4	121 Nov 26	115 1/4 Mar 16	122 Feb 10	122 Feb 10	122 Feb 10	4 1/2 conv preferred series A	81 1/4	82	81 1/4	81 1/4	80	80 3/4	2,020
66 1/2 May 4	81 1/2 Dec 30	77 1/2 Jan 6	82 Apr 18	82 Apr 18	82 Apr 18	Celotex Corp common	30 1/4	30 3/4	29 1/4	29 3/4	29 1/4	29 3/4	6,300
16 Jan 4	30 1/4 Dec 31	27 Jan 27	32 1/4 Mar 7	32 1/4 Mar 7	32 1/4 Mar 7	5% preferred	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	500
15 1/4 Jan 11	19 1/2 Dec 21	18 1/4 Jan 28	19 1/4 Feb 15	19 1/4 Feb 15	19 1/4 Feb 15								
18 Oct 28	21 1/2 Mar 12	20 Jan 3	22 Apr 20	22 Apr 20	22 Apr 20	Central Aguirre Sugar Co.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800
4 1/4 Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	1 1/4 Apr 7	1 1/4 Apr 7	1 1/4 Apr 7	Central Foundry Co.	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	14,000
23 1/2 Mar 25	40 1/2 Dec 28	37 1/4 Jan 18	60 Apr 21	60 Apr 21	60 Apr 21	Central of Georgia Ry.	57 1/2	57 1/2	57 1/2	59 1/4	59 1/4	60 1/4	9,600
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	83 Mar 1	83 Mar 1	83 Mar 1	5% preferred series B	86 1/2	87	86 1/2	87	86 1/2	87	300
42 1/4 Jan 4	15 1/2 Dec 27	14 1/4 Jan 31	17 1/4 Apr 6	17 1/4 Apr 6	17 1/4 Apr 6	Central Hudson Gas & Elec. No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,400
38 1/4 Jan 6	47 1/2 Dec 21	45 1/4 Jan 5	51 1/2 Feb 17	51 1/2 Feb 17	51 1/2 Feb 17	Central Illinois Light com.	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	600
105 1/2 Dec 19	112 1/2 Sep 30	109 Jan 6	112 Mar 11	112 Mar 11	112 Mar 11	4 1/2 preferred	109 1/4	110 1/2	109 1/4	110 1/2	109 1/4	110 1/2	5,000
19 1/4 Jan 8	26 Dec 8	24 Jan 7	26 1/2 Feb 14	26 1/2 Feb 14	26 1/2 Feb 14	Central Illinois Public Service	25 1/4	25 3/4	25 1/4	25 3/4	24 1/2	25 3/4	2,300
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	27 1/4 Apr 20	27 1/4 Apr 20	27 1/4 Apr 20	Central RR Co of N J class A	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
15 1/4 Jan 4	25 1/2 Dec 28	21 Mar 15	28 Apr 21	28 Apr 21	28 Apr 21	Class B	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27,300
23 1/4 Jan 6	31 1/2 Dec 29	29 1/2 Jan 18	36 1/4 Feb 11	36 1/4 Feb 11	36 1/4 Feb 11	Central & South West Corp.	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	300
10 1/2 Feb 26	14 1/2 Nov 26	13 1/2 Jan 19	20 Apr 4	20 Apr 4	20 Apr 4	Central Violeta Sugar Co.	16 1/2	17 1/4	16 1/2	17 1/4	17 1/4	17 1/4	11,100
6 1/2 May 27	10 1/2 Nov 29	8 1/2 Jan 6	14 1/2 Feb 17	14 1/2 Feb 17	14 1/2 Feb 17	Century Ribbon Mills	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	50 1/4 Apr 12	50 1/4 Apr 12	50 1/4 Apr 12	Cerro de Pasco Corp.	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	23,000
12 1/4 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	28 1/2 Feb 18	28 1/2 Feb 18	28 1/2 Feb 18	Certain-Teed Products Corp.	26 1/2	27	26 1/2	27	26 1/2	27	300
33 1/2 Jan 4	48 Dec 14	43 1/4 Jan 7	49 1/4 Feb 17	49 1/4 Feb 17	49 1/4 Feb 17	Chain Belt Co.	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	300
33 Jan 11	60 Nov 22	57 Apr 5	54 1/2 Feb 7	54 1/2 Feb 7	54 1/2 Feb 7	Champion Paper & Fibre Co.	50 3/4	52 1/2	52 3/4	53 1/4	52 3/4	53 1/4	4,500
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	109 Feb 3	109 Feb 3	Common	106	106	106	107	107	108	40
22 May 12	38 1/4 Aug 11	30 Jan 6	68 Feb 16	68 Feb 16	68 Feb 16	\$4.50 preferred	46 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48 1/4	55,200
4 1/4 Feb 2	8 1/2 Dec 30	6 1/4 Jan 27	9 1/2 Feb 25	9 1/2 Feb 25	9 1/2 Feb 25	Chance Vought Aircraft Inc.	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,700
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/4 Jan 3	52 1/4 Jan 3	52 1/4 Jan 3	Checker Cab Manufacturing	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	500
33 1/4 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	50 1/4 Apr 15	50 1/4 Apr 15	50 1/4 Apr 15	Chesapeake Corp of Virginia	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	50 1/4	26,900
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	97 Apr 18	97 Apr 18	97 Apr 18	Chesapeake & Ohio Ry common	94 1/2	97	94 1/2	97	94 1/2	97	400
14 Jan 4	24 1/2 Dec 30	21 1/2 Jan 18	27 1/2 Mar 25	27 1/2 Mar 25	27 1/2 Mar 25	3 1/2 convertible preferred	25 1/2	26	25 1/2	26 1/4	25 1/2	26 1/4	5,000
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	36 1/4 Mar 25	36 1/4 Mar 25	Chicago & East Ill RR com.	33 1/4	33 1/4	33 1/4	33 1/4	34	34	1,600
18 1/2 Jan 5	27 1/2 May 14	21 1/4 Mar 14	26 Jan 3	26 Jan 3	26 Jan 3	Class A	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	27,800
18 1/2 Jan 4	38 1/4 Dec 17	33 1/2 Jan 18	44 1/4 Mar 2	44 1/4 Mar 2	44 1/4 Mar 2	Chicago Corp (The)	41 1/2	42	41 1/2	42	41 1/2	42	2,500
27 1/4 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	42 1/4 Mar 11	42 1/4 Mar 11	42 1/4 Mar 11	Chicago Great Western Ry com.	40	40	39 1/4	40	40	40 1/4	2,100
12 1/4 Mar 1	19 1/2 Dec 31	16 1/2 Jan 21	23 Apr 18	23 Apr 18	23 Apr 18	5% preferred	22 1/4	22 1/4	22 1/4	22 1/4	22	22 1/4	7,900
5 1/4 Jan 4	13 1/2 Dec 31	12 Jan 6	19 1/4 Apr 20	19 1/4 Apr 20	19 1/4 Apr 20	Chicago Ind & Louisville Ry cl A	18 1/4	19	18 1/4	19	18 1/4	18 1/4	5,800
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	26 1/4 Apr 21	26 1/4 Apr 21	26 1/4 Apr 21	Class B	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	26 1/4	102,300
35 1/4 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	63 1/4 Mar 10	63 1/4 Mar 10	63 1/4 Mar 10	Chic Milw St Paul & Pac.	60	61 1/4	60 1/2	61 1/4	60 1/2	61 1/4	43,500
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	19 1/4 Mar 10	19 1/4 Mar 10	19 1/4 Mar 10	5% series A noncum pfd	17 1/4	17 1/4	17 1/4	18	17 1/4	18	9,100
26 Oct 29	34 1/2 Dec 9	30 1/4 Jan 13	39 1/4 Mar 10	39 1/4 Mar 10	39 1/4 Mar 10	Chic & North Western com.	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36	10,300
30 1/4 Aug 31	49 1/2 Dec 22	39 1/4 Jan 6	53 1/4 Mar 1	53 1/4 Mar 1	53 1/4 Mar 1	5% preferred series A	47	47	47	48 1/2	47 1/2	48 1/2	7,100
63 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	142 1/4 Mar 3	142 1/4 Mar 3	Chicago Pneumatic Tool com.	120	140	120	140	135 1/4	135 1/4	1,000
62 1/2 Jan 11	94 Dec 29	88 Mar 15	100 1/4 Apr 20	100 1/4 Apr 20	100 1/4 Apr 20	\$3 convertible preferred	97 1/4	99 1/4	97 1/4	99 1/4	97 1/4	99 1/4	11,500
92 Jan 4	105 1/2 Nov 9	104 Jan 14	105 1/2 Jan 11	105 1/2 Jan 11	105 1/2 Jan 11	Chicago Rock Isl & Pac RR	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	1,800
7 1/4 July 6	10 1/2 Aug 30	9 1/4 Feb 14	11 1/2 Apr 5	11 1/2 Apr 5	11 1/2 Apr 5	5% conv preferred series A	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	2,900
11 1/4 Jan 5	21 1/2 Nov 18	17 1/4 Apr 20	22 1/2 Feb 1	22 1/2 Feb 1	22 1/2 Feb 1	Chicago Yellow Cab	10 1/4	11 1/4	10 1/4	11 1/4	11	11	1,000
1 1/4 Jan 4	4 Dec 31	3 Feb 17	4 1/4 Apr 4	4 1/4 Apr 4	4 1/4 Apr 4	Chickasha Cotton Oil	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600
7 1/2 Jan 5	16 Dec 31	13 1/2 Mar 14	18 1/4 Apr 1	18 1/4 Apr 1	18 1/4 Apr 1	Childs Co common	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	14,800
21 Feb 5	35 May 25	29 Jan 7	58 Apr 4	58 Apr 4	58 Apr 4	5% convertible preferred	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45	2,200
56 1/4 Feb 1	72 1/4 Dec 21	66 1/4 Jan 18	82 1/4 Apr 18	82 1/4 Apr 18	82 1/4 Apr 18	Chile Copper Co.	81	82 1/4	80 3/4	82 1/4	81	82 1/4	230
						Chrysler Corp.	81	82 1/4	80 3/4	82 1/4	81	82 1/4	130,700
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	27 1/4 Apr 6	27 1/4 Apr 6	27 1/4 Apr 6	Cincinnati Gas & Electric	27 1/4	27 1/4	27 1/4	27 1/4	27	27 1/4	4,400
97 1/2 Jan 4	105 1/4 Oct 15	100 1/4 Feb 16	103 1/4 Apr 6	103 1/4 Apr 6	103 1/4 Apr 6	Common	101 1/4	102 1/4	102 1/4	103	103	103 1/4	680
47 Jan 12	84 1/4 Aug 12	59 1/2 Jan 18	75 Feb 18	75 Feb 18	75 Feb 18	4% preferred	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	8,500
28 1/4 Jan 11	49 Nov 23	43 Mar 14	50 1/2 Feb 1	50 1/2 Feb 1	50 1/2 Feb 1	Cincinnati Milling Machine Co.	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	11,500
		45 1/4 Mar 14	52 1/4 Feb 14	52 1/4 Feb 14	52 1/4 Feb 14	C I T Financial Corp.	48 1/4	48 1/4	48 1/4	48 1/4	47 1/4	48 1/4	26,700
9 1/4 Jan 5	17 1/2 Dec 14	14 Mar 24	17 1/4 Jan 3	17 1/4 Jan 3	17 1/4 Jan 3	Cities Service Co new	16 1/4	16 1/4	16 1/4	16 1/4	15 1/2	15 1/2	5,400
98 1/2 July 22	104 1/2 Sep 22	101 1/4 Apr 11	103 1/4 Mar 11	103 1/4 Mar 11	103 1/4 Mar 11	City Investing Co common	101 1/4	103	101 1/4	103	101 1/4	103	60
27													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	
7 1/2 May 4	11 1/2 Dec 7	10 1/2 Mar 14	12 Feb 7	Continental Cop & Steel Ind com.2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,900
17 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	21 1/2 Apr 21	5% convertible preferred	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	24 Apr 20	Continental Diamond Fibre	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,900
		40 1/2 Apr 11	45 1/2 Mar 28	Continental Foundry & Machine	42 1/2	43	42	42 1/2	42 1/2	41 1/2	3,500
72 Feb 15	102 Dec 29	93 1/2 Mar 14	110 Apr 15	Continental Insurance	106	106	104 1/2	104 1/2	105	102 1/2	3,200
7 1/2 Jan 4	13 1/2 Dec 31	11 1/2 Mar 14	14 1/2 Feb 8	Continental Motors	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	21,100
52 Jan 4	75 1/2 Nov 24	70 Jan 24	83 1/2 Mar 28	Continental Oil of Delaware	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	8,200
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	31 1/2 Apr 22	Continental Steel Corp	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,600
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	23 1/2 Mar 2	Cooper-Bessemer Corp	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	5,200
		36 1/2 Mar 14	46 Mar 28	Copper Range Co new	44	45 1/2	43 1/2	44	43 1/2	41 1/2	8,100
19 Nov 1	24 1/2 Dec 31	21 1/2 Mar 29	24 1/2 Jan 3	Copperweld Steel Co common	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	6,600
48 1/2 May 25	52 Jan 25	48 1/2 Apr 14	52 Jan 21	Convertible pref 5% series	50	50	48 1/2	50	48 1/2	50	700
44 1/2 Mar 5	51 1/2 Dec 31	50 1/2 Jan 6	54 Apr 19	Preferred 6% series	50	50	48 1/2	50	48 1/2	50	2,400
21 1/2 Jan 4	36 Dec 7	32 Mar 21	35 1/2 Jan 3	Cornell Duffier Electric Corp	34	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	10,700
		54 Mar 14	64 Apr 20	Corning Glass Works common	63 1/2	64	62 1/2	63 1/2	63 1/2	63 1/2	10
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	98 1/2 Jan 23	3 1/2% preferred	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	6,500
96 1/2 Jan 6	102 Aug 25	98 Jan 26	101 1/2 Apr 12	Cum pfd 3 1/2% series of 1947-100	100	100	100	100	100	100	30
71 1/2 Feb 24	91 1/2 Nov 30	80 1/2 Jan 20	90 Mar 25	Corn Products Refining common	87 1/2	87 1/2	87	87 1/2	88 1/2	87 1/2	9,500
174 1/2 Jan 5	185 Dec 31	176 1/2 Feb 4	182 1/2 Jan 3	7% preferred	180	182	179 1/2	180	180	179 1/2	4,100
19 1/2 Sep 1	26 1/2 Nov 23	24 1/2 Jan 25	29 Apr 15	Cosden Petroleum Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	6,700
3 1/2 Mar 16	5 1/2 Dec 9	5 Jan 7	6 1/2 Feb 18	Coty Inc	6	6 1/2	6 1/2	6 1/2	6	6	12,400
1 1/2 Jan 4	2 1/2 Dec 18	2 Jan 6	2 1/2 Feb 18	Coty International Corp	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100
28 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	48 1/2 Jan 28	Crane Co common	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	1,500
91 1/2 Jan 4	99 1/2 Mar 30	95 1/2 Jan 24	98 1/2 Apr 11	3 1/2% preferred	97 1/2	98 1/2	96	98 1/2	97 1/2	98 1/2	24,800
											800
26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	32 1/2 Mar 4	Crown Cork & Seal common	30 1/2	31	31	32	31 1/2	31 1/2	7,900
11 Jan 4	17 1/2 Dec 20	14 1/2 Jan 30	16 1/2 Mar 3	82 preferred	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	520
29 1/2 Jan 4	35 1/2 Oct 15	34 Jan 7	36 1/2 Mar 7	Crown Zellerbach Corp common	69 1/2	70	70 1/2	71 1/2	70 1/2	70 1/2	58,400
34 1/2 Jan 4	64 1/2 Nov 23	55 Jan 28	71 1/2 Apr 11	\$4.20 preferred	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	5,300
101 1/2 Jan 4	106 Nov 28	104 1/2 Jan 4	106 1/2 Feb 7	Crucible Steel of Amer common	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	900
21 1/2 Jan 11	36 1/2 Dec 31	32 1/2 Jan 5	45 1/2 Mar 23	5% convertible preferred	129	130	129	130 1/2	130	134 1/2	590
72 1/2 Jan 4	109 1/2 Dec 31	100 1/2 Jan 6	136 Mar 23	Preferred called	131 1/2	133	131 1/2	133	131 1/2	133	5,300
		131 1/2 Apr 21	134 Apr 21	Cuba RR 6% non-cum pfd	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,300
13 1/2 Nov 10	20 1/2 Jan 26	15 1/2 Feb 2	20 1/2 Mar 7	Cuban-American Sugar common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	45,700
11 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	18 1/2 Mar 29	Cudahy Packing Co common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 6	8 1/2 Apr 18	4 1/2% preferred	68 1/2	69	69 1/2	71 1/2	72	72	2,600
48 1/2 Oct 20	60 Dec 31	59 Feb 3	72 Apr 21	Cuneo Press Inc	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
7 1/2 Jun 30	9 1/2 Jan 8	8 1/2 Mar 14	9 1/2 Mar 1	Cunningham Drug Stores Inc	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	52,700
27 1/2 May 14	35 Dec 29	31 1/2 Mar 29	35 Feb 10	Curtis Publishing common	113 1/2	116	113 1/2	116	113 1/2	116	1,700
6 1/2 Apr 19	9 1/2 Aug 2	7 1/2 Mar 29	9 1/2 Jan 11	87 preferred	61 1/2	61 1/2	61	61 1/2	60 1/2	61 1/2	88,700
93 Jan 4	108 Dec 6	106 Jan 4	118 Feb 23	Prior preferred	21 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	3,200
54 1/2 Jan 5	62 Aug 17	59 1/2 Mar 14	67 1/2 Feb 23	Curtis-Wright common	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	10
7 1/2 Jan 4	18 1/2 Dec 27	15 1/2 Jan 6	23 1/2 Mar 18	Class A	136	136	136	137 1/2	136	137 1/2	2,500
25 Jan 11	33 1/2 Dec 28	31 Jan 6	35 1/2 Feb 8	Cushman's Sons Inc 7% pfd	70	72	72 1/2	73	72 1/2	72 1/2	1,300
134 Jan 7	136 1/2 July 20	135 Jan 27	140 Jan 7	Cutler-Hammer Inc							
39 Jan 11	64 1/2 Dec 8	56 1/2 Jan 7	75 1/2 Feb 16								
30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	50 1/2 Mar 1	Dana Corp common	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	2,100
87 1/2 Jan 26	94 Dec 16	92 Jan 27	95 Mar 17	3 1/2% preferred series A	93	93	93 1/2	94	93 1/2	93 1/2	330
13 1/2 May 18	7 Apr 20	5 1/2 Jan 17	6 1/2 Jan 17	Davega Stores Corp common	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500
13 1/2 Jan 8	14 1/2 Mar 18	12 1/2 Jan 6	13 1/2 Feb 24	5% convertible preferred	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	200
11 1/2 Jan 4	25 1/2 Dec 27	23 Jan 6	32 1/2 Mar 4	Daystrom Inc	28 1/2	29	28 1/2	29	27 1/2	28 1/2	6,700
37 1/2 Apr 27	46 Aug 23	42 1/2 Jan 17	46 1/2 Mar 22	Dayton Power & Light common	45 1/2	46	45 1/2	46	46 1/2	46 1/2	1,700
90 Jan 5	96 1/2 Apr 1	93 1/2 Mar 23	96 1/2 Jan 18	Preferred 3.75% series A	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	160
91 Jan 13	97 Nov 26	93 Mar 2	96 1/2 Jan 4	Preferred 3.75% series B	95 1/2	96	95 1/2	96	95 1/2	96	50
94 1/2 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	99 1/2 Apr 13	Preferred 3.90% series C	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	11,700
12 1/2 May 4	19 1/2 Jan 26	17 1/2 Jan 17	22 1/2 Feb 23	Dayton Rubber Co	20	20 1/2	20	21 1/2	21 1/2	20	13,700
9 1/2 Apr 27	18 1/2 Nov 23	14 1/2 Jan 6	16 1/2 Feb 16	Decca Records Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	19,200
35 1/2 Jan 11	55 Jun 14	45 1/2 Feb 23	74 Apr 15	Deep Rock Oil Corp	69	70 1/2	69 1/2	70 1/2	69 1/2	71	44,100
24 1/2 Jan 4	35 1/2 Nov 12	31 1/2 Jan 6	35 1/2 Apr 14	Deere & Co common	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	34 1/2	1,400
32 1/2 Jan 4	35 1/2 Oct 1	34 Mar 8	35 1/2 Apr 14	7% preferred	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	4,200
41 May 3	57 Dec 30	51 1/2 Jan 18	68 1/2 Apr 12	Delaware & Hudson	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	37,200
12 1/2 Jan 4	20 1/2 Dec 28	18 1/2 Jan 6	25 1/2 Mar 3	Delaware Lack & Western	34	34 1/2	34	34 1/2	34 1/2	34 1/2	1,300
27 Apr 7	33 1/2 Aug 8	30 Jan 17	35 1/2 Mar 28	Delaware Power & Light Co							
55 1/2 Jan 12	117 1/2 Dec 20	101 Jan 6	126 1/2 Apr 19	Denver & Rio Grande West RR	123 1/2	125 1/2	124	126 1/2	125 1/2	123 1/2	4,900
28 1/2 Jan 11	35 Aug 3	33 1/2 Jan 12	37 1/2 Mar 7	Escrow cts for common new	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	35 1/2	16,000
62 1/2 July 8	68 Nov 30	66 Jan 7	71 Mar 23	Detroit Edison	71	71	71	71	69 1/2	71	50
2 1/2 Apr 30	3 1/2 July 21	2 1/2 Jan 6	4 1/2 Feb 17	Detroit Hillside & S W RR Co	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,200
8 July 19	15 1/2 Dec 21	13 Jan 5	15 1/2 Feb 18	Detroit Michigan Stove Co	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	14,700
18 Feb 10	33 1/2 Dec 31	22 Feb 1	32 1/2 Jan 3	Detroit Steel Corp	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,200
20 1/2 Jan 8	39 1/2 Dec 3	37 Jan 18	42 1/2 Feb 28	De Villias Co	42	42 1/2	40 1/2	41 1/2	39 1/2	41	1,400
27 1/2 Jan 7	38 1/2 Oct 1	35 1/2 Apr 4	40 1/2 Jan 31	Devco & Reynolds class A	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	9,500
101 Jan 4	116 Dec 13	111 Apr 13	114 1/2 Jan 11	Diamond Alkali Co common	111	111	110 1/2	112	111	112	180
33 1/2 Jan 12	53 1/2 Dec 30	47 1/2 Jan 6	63 1/2 Feb 1	4.40% cum preferred	57	57 1/2	57	57 1/2	55 1/2	55 1/2	3,700
33 1/2 Jan 12	35 1/2 Sep 16	34 1/2 Jan 11	37 1/2 Jan 28	Diamond Match common	35	35	35	35	34 1/2	35 1/2	900
10 1/2 May 10	16 1/2 July 23	13 1/2 Jan 10	16 1/2 Mar 16	\$1.50 cum preferred	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
10 1/2 Jun 21	13 1/2 Aug 16	12 1/2 Jan 7	13 1/2 Jan 3	Diamond T Motor Car Co	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,900
28 1/2 Mar 24	36 Nov 11	30 1/2 Jan 1	35 Jan 3	Diana Stores Corp	31	31 1/2	30 1/2	31 1/2	31	31 1/2	8,600
8 1/2 May 17	11 1/2 Jan 12	9 1/2 Mar 18	11 1/2 Jan 10	Distillers Corp-Segrams Ltd	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000
				Divco Corp							
40 Jan 4	61 1/2 Dec 7	52 1/2 Jan 11	58 1/2 Mar 2	Dixie Cup Co common	58 1/2	58 1/2	58	58 1/2	57 1/2	58 1/2	2,500
57 Jan 11	75 Aug 4	68 Feb 12	72 1/2 Apr 22	5% conv preferred series A	71 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	200
26 1/2 Aug 9	34 Dec 31	30 1/2 Mar 14	36 1/2 Apr 20	Dobson Corp (The)	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	5,600
10 1/2 Jan 5	15 1/2 Dec 20	13 1/2 Mar 22	15 1/2 Jan 3	Dr Pepper Co	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
14 1/2 Jan 4	18 1/2 Sep 7	16 Mar 15	18 1/2 Mar 31	Dome Mines Ltd	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,400
		71 Apr 12	91 1/2 Feb 7	Douglas Aircraft Co new	79 1/2	83 1/2	80 1/2	82 1/2	76 1/2	78 1/2	44,500
33 1/2 Feb 2	47 1/2 Dec 23	43 1/2 Mar 14	49 1/2 Apr 20	Dow Chemical Co common	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	33,900
18 1/2 Jan 4	41 1/2 Dec 29	36 1/2 Jan 17	47 1/2 Apr 13	Dresser Industries							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1964				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	Shares		
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	42 1/2 Mar 23	13 1/2 Jan 6	17 1/2 Apr 15	Evans Products Co.	5	40	40 1/2	40 1/2	41 1/2	41 1/2	7,300		
12 1/2 Jan 16	14 1/2 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	47 1/4 Apr 15	53 1/2 Mar 29	Eversharp Inc.	1	17	17 1/2	16 1/2	16 1/2	16 1/2	10,300		
1 1/2 Apr 26	2 1/2 Dec 31	2 1/2 Mar 16	5 1/2 Mar 29	2	2 1/2 Jan 19	Ex-Cello Corp new	3	47 1/2	48 1/2	48	49	47 1/2	3,800		
						Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800		
F															
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co.	No par	27 1/2	27 1/2	27	27 1/2	27 1/2	6,300		
9 1/2 Jan 11	18 1/2 Aug 11	15 1/2 Jan 6	21 1/2 Feb 7	15 1/2 Jan 6	21 1/2 Feb 7	Fairchild Engine & Airplane Corp.	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	29,600		
13 1/2 May 4	18 1/2 Jan 27	15 1/2 Mar 15	18 1/2 Apr 7	15 1/2 Mar 15	18 1/2 Apr 7	Fajardo Sugar Co.	20	17	17 1/2	16 1/2	17	16 1/2	1,100		
15 Apr 19	16 1/2 Dec 31	15 1/2 Apr 22	17 1/2 Mar 7	15 1/2 Apr 22	17 1/2 Mar 7	Falstaff Brewing Corp.	1	15 1/2	16 1/2	15 1/2	16	15 1/2	5,600		
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Feb 4	22 1/2 Mar 14	25 1/2 Feb 4	Family Finance Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500		
52 1/2 Jan 11	72 Dec 6	70 Mar 16	73 Feb 15	70 Mar 16	73 Feb 15	5% preferred series B	50	71	76	71	76	71	---		
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	26 1/2 Jan 25	34 Feb 18	Pansteel Metallurgical Corp.	5	30 1/2	31 1/2	30 1/2	31	31 1/2	18,500		
3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	6 1/2 Apr 11	5 1/2 Mar 14	6 1/2 Apr 11	Parwick Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,900		
10 1/2 Oct 13	16 1/2 Apr 8	11 1/2 Mar 14	13 1/2 Jan 3	11 1/2 Mar 14	13 1/2 Jan 3	Pedders-Quigan Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	30,400		
48 1/2 Oct 13	64 1/2 Apr 8	52 Mar 9	57 Jan 4	52 Mar 9	57 Jan 4	5% conv cum pld ser A	50	52	54	51	54	52 1/2	---		
43 1/2 Oct 14	56 1/2 Apr 8	46 1/2 Apr 20	50 Jan 3	46 1/2 Apr 20	50 Jan 3	5 1/2% conv pld 1953 series	50	46 1/2	48 1/2	46 1/2	48 1/2	47 1/2	100		
23 Jan 19	34 1/2 Dec 16	32 1/2 Jan 18	38 1/2 Feb 13	32 1/2 Jan 18	38 1/2 Feb 13	Federal-Mogul Corp.	5	37	37 1/2	37 1/2	38	37 1/2	2,400		
16 1/2 Dec 21	19 1/2 Dec 27	13 1/2 Mar 14	17 1/2 Jan 4	13 1/2 Mar 14	17 1/2 Jan 4	Federal Pacific Electric Co.	1	13 1/2	14	13 1/2	13 1/2	13 1/2	9,800		
38 1/2 Jan 4	58 Dec 8	52 Jan 25	59 1/2 Feb 10	52 Jan 25	59 1/2 Feb 10	Federal Paper Board Co Inc.	5	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	5,400		
8 1/2 Jan 4	10 1/2 Apr 30	8 1/2 Feb 4	13 1/2 Feb 23	8 1/2 Feb 4	13 1/2 Feb 23	Federated Dept Stores common	5	57 1/2	58	57 1/2	58	58 1/2	10,300		
26 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	35 1/2 Apr 19	28 1/2 Jan 6	35 1/2 Apr 19	Felt & Tarrant Mfg Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800		
76 Feb 15	110 1/2 Dec 29	103 Jan 5	119 Apr 15	103 Jan 5	119 Apr 15	Ferro Corp.	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	7,100		
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	40 Jan 24	35 1/2 Jan 18	40 Jan 24	Fidelity Phoenix Fire Ins N Y	10	116	116	114 1/2	115	114	1,000		
104 1/2 Sep 24	108 Oct 15	105 1/2 Jan 13	108 Mar 3	105 1/2 Jan 13	108 Mar 3	Pittrol Corp.	1	37 1/2	38 1/2	38 1/2	38 1/2	37	8,400		
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	59 Jan 10	53 Mar 9	59 Jan 10	Firestone Tire & Rubber com.	6.25	60 1/2	61 1/2	61	61 1/2	61	1,000		
						4 1/2% preferred	100	107	107 1/2	107	107 1/2	107	90		
						First National Stores	No par	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	3,100		
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Apr 18	9 1/2 Mar 14	10 1/2 Apr 18	Firth (The) Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000		
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	10,800		
98 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	103 1/2 Apr 4	102 Jan 18	103 1/2 Apr 4	8 1/2% preferred	No par	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	10		
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	18 1/2 Mar 11	26 1/2 Jan 12	Florence Stove Co.	20	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	8,700		
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	48 1/2 Apr 13	35 1/2 Jan 6	48 1/2 Apr 13	Florida Power Corp.	7 1/2	46 1/2	48	47 1/2	48 1/2	47 1/2	6,600		
38 1/2 Jan 4	57 1/2 Nov 22	55 1/2 Jan 6	67 1/2 Apr 22	55 1/2 Jan 6	67 1/2 Apr 22	Florida Power & Light Co No par	64 1/2	64 1/2	64 1/2	65	66 1/2	66	19,900		
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	54 1/2 Apr 20	43 1/2 Mar 15	54 1/2 Apr 20	Food Fair Stores Inc common	1	50 1/2	52	51 1/2	52 1/2	53	17,300		
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	101 Jan 6	99 Jan 13	101 Jan 6	\$4.20 div cum pld ser of '51-15	100	99	100	99	99 1/2	99 1/2	10,310		
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	53 1/2 Apr 13	46 1/2 Jan 25	53 1/2 Apr 13	Food Machinery & Chem Corp.	100	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	10,700		
88 1/2 Jan 6	113 Nov 29	102 Feb 28	112 1/2 Apr 7	102 Feb 28	112 1/2 Apr 7	3 1/2% convertible preferred	100	110	112	110	110	110	230		
94 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	99 1/2 Jan 7	97 1/2 Jan 12	99 1/2 Jan 7	3 1/2% preferred	100	98	98	98 1/2	98 1/2	98 1/2	90		
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	32 1/2 Jan 17	50 Mar 31	Poster-Wheeler Corp.	10	44	45 1/2	44	45	44 1/2	36,400		
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 7	12 1/2 Apr 4	8 1/2 Jan 7	12 1/2 Apr 4	Francisco Sugar Co.	No par	11 1/2	11 1/2	10 1/2	11	10 1/2	900		
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	13 1/2 Mar 4	11 1/2 Mar 14	13 1/2 Mar 4	Franklin Stores Corp.	1	12 1/2	12 1/2	12	12 1/2	12	2,600		
45 1/2 Jan 4	76 1/2 Nov 12	68 Jan 6	79 Feb 7	68 Jan 6	79 Feb 7	Freeport Sulphur Co.	10	75 1/2	76	74 1/2	75 1/2	74 1/2	2,000		
11 Jan 7	15 1/2 Nov 19	14 Jan 18	16 1/2 Mar 23	14 Jan 18	16 1/2 Mar 23	Friedberg Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500		
23 1/2 Jan 4	38 1/2 Dec 29	34 1/2 Mar 14	39 1/2 Mar 4	34 1/2 Mar 14	39 1/2 Mar 4	Friedberg Trailer Co common	1	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	14,200		
69 1/2 Jan 4	82 Dec 29	88 1/2 Mar 30	91 1/2 Jan 10	88 1/2 Mar 30	91 1/2 Jan 10	4% preferred	100	90	90 1/2	90 1/2	91	90	360		
G															
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 Mar 15	6 1/2 Mar 7	5 1/2 Mar 15	6 1/2 Mar 7	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,500		
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	31 1/2 Mar 1	26 1/2 Mar 14	31 1/2 Mar 1	Gair Co Inc (Robert) common	1	29	29 1/2	29 1/2	29 1/2	28 1/2	13,300		
6 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 Jan 3	9 Jan 25	10 1/2 Jan 3	Gamble-Skogen Inc common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,200		
34 1/2 Jan 6	43 Dec 14	41 1/2 Jan 18	48 1/2 Mar 7	41 1/2 Jan 18	48 1/2 Mar 7	5% convertible preferred	50	46 1/2	47 1/2	46 1/2	47 1/2	47	700		
23 Jan 13	38 Dec 17	32 1/2 Jan 6	39 Feb 11	32 1/2 Jan 6	39 Feb 11	Gamewell Co (The)	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,200		
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Jan 14	46 1/2 Apr 5	35 1/2 Jan 14	46 1/2 Apr 5	Gardner-Denver Co.	5	44 1/2	44 1/2	45 1/2	46	45	4,700		
24 1/2 Jan 7	41 1/2 Aug 23	35 1/2 Jan 18	46 1/2 Feb 25	35 1/2 Jan 18	46 1/2 Feb 25	Garrett Corp (The)	2	39 1/2	40 1/2	40	40 1/2	40	3,400		
3 1/2 Apr 12	6 1/2 Dec 27	5 1/2 Jan 5	9 1/2 Mar 1	5 1/2 Jan 5	9 1/2 Mar 1	Gar Wood Industries Inc com	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	20,800		
25 May 7	33 Dec 2	30 1/2 Jan 6	45 Mar 1	30 1/2 Jan 6	45 Mar 1	4 1/2% convertible preferred	50	36	37 1/2	36	37	36</			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	Shares		
11 1/2 May 21	14 1/4 Mar 4	13 1/4 Jan 6	16 1/4 Mar 2	Greyhound Corp (The) common	3	14 1/2	15	14 1/2	15	14 1/2	15 1/2	14 1/2	15	25,700	
90 1/2 Jan 7	97 Sep 20	94 Mar 30	98 1/2 Apr 20	4 1/2 preferred	100	97 1/2	98	96 1/2	97	97 1/2	98 1/2	97 1/2	98 1/2	270	
22 1/2 Jan 11	39 1/2 Aug 11	35 1/2 Apr 12	45 1/2 Feb 2	Grumman Aircraft Corp	1	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	21,600	
4 1/2 Jan 4	5 1/2 Dec 22	5 1/2 Jan 6	8 1/2 Apr 4	Guantanamo Sugar	1	6 1/2	7	6 1/2	7	6 1/2	7 1/2	6 1/2	7 1/2	3,300	
26 1/2 Mar 29	39 1/2 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com	No par	43	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	41 1/2	43 1/2	19,500	
68 1/2 Jan 4	91 Dec 9	90 Jan 6	95 1/2 Apr 22	85 preferred	No par	94 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	1,000	
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	72 1/2 Mar 28	Gulf Oil Corp	25	69 1/2	70 1/2	69 1/2	70	69	69 1/2	68 1/2	69 1/2	18,800	
26 1/2 Jan 29	34 1/2 July 30	31 Jan 18	35 1/2 Mar 10	Gulf States Utilities Co— Common	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	5,100	
100 1/2 May 26	106 1/2 July 28	103 Feb 1	104 Apr 15	\$4.20 dividend preferred	100	103	103 1/2	103 1/2	104	103 1/2	104	103 1/2	104	—	
103 May 5	110 Oct 4	105 1/2 Feb 4	109 Apr 4	\$4.40 dividend preferred	100	107 1/2	107 1/2	106 1/2	108 1/2	106 1/2	107 1/2	106 1/2	107 1/2	100	
105 Jan 15	106 1/2 Mar 26	105 1/2 Mar 22	106 1/2 Feb 3	\$4.44 dividend preferred	100	106	107	106	107	105	107	106	107	—	
H															
35 Jan 27	46 1/2 Aug 17	43 Jan 11	46 1/2 Apr 21	Hackensack Water	25	44 1/2	44 1/2	45	45	44 1/2	46 1/2	45 1/2	45 1/2	800	
29 1/2 Feb 2	62 1/2 Nov 24	51 1/2 Mar 14	60 1/2 Apr 22	Halliburton Oil Well Cementing	5	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	59 1/2	60 1/2	8,100	
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	22 1/2 Feb 23	Hall (W F) Printing Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,900	
12 1/2 Mar 2	21 Dec 29	20 Jan 3	25 1/2 Feb 4	Hamilton Watch Co com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,800	
6 1/2 Jan 5	8 1/2 Dec 31	8 1/2 Jan 6	10 1/2 Feb 4	4 1/2 conv preferred	100	97 1/2	98 1/2	97 1/2	97 1/2	98 1/2	98 1/2	98	99	610	
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	30 1/2 Apr 20	Hammermill Paper Co	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	6,400	
102 1/2 May 11	106 1/2 Oct 25	105 1/2 Apr 3	107 1/2 Feb 1	Hanna (M A) Co \$4.25 pfd	No par	105 1/2	105 1/2	105	106 1/2	105	106 1/2	105	106 1/2	10	
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	44 1/2 Mar 8	Harbison-Walk Refractor	15	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	1,900	
131 Jan 13	142 Nov 23	135 Mar 14	141 Jan 12	6 1/2 preferred	100	138	142	138	142	138	142	138	142	140	
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	31 1/2 Jan 3	Harrisburg Steel Corp	2.50	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	14,900	
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	34 1/2 Apr 21	Hart Schaffner & Marx	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	7,900	
8 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/2 Jan 14	Hat Corp of America common	1	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	4,200	
32 Jan 6	40 Nov 18	36 1/2 Feb 17	39 Jan 20	4 1/2 preferred	50	37 1/2	38 1/2	37 1/2	38	37 1/2	38	37 1/2	38	1,100	
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	18 1/2 Mar 25	Hayes Industries Inc	1	17	17 1/2	17	17 1/2	16 1/2	17	16 1/2	17 1/2	7,400	
4 1/2 Jan 12	8 1/2 Dec 31	7 1/2 Jan 6	8 1/2 Mar 1	Hayes Mig Corp	2	8	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,100	
18 1/2 Jan 4	23 1/2 Dec 31	22 Jan 6	24 1/2 Mar 7	Hazel-Atlas Glass Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300	
21 1/2 Jan 30	28 1/2 Dec 31	26 1/2 Mar 14	30 1/2 Mar 24	Hecht Co common	15	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	50	
85 Mar 4	89 May 21	84 1/2 Jan 24	88 Mar 10	3 1/2 preferred	100	86 1/2	87	86 1/2	87	86 1/2	87	87	88	1,400	
31 1/2 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	45 Feb 1	Heinz (H J) Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	10	
94 1/2 Jan 22	101 1/2 Oct 11	98 1/2 Mar 29	104 1/2 Feb 15	3 1/2 preferred	100	99 1/2	101	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	1,900	
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	24 1/2 Feb 7	Helme (G W) common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	120	
35 Feb 5	37 1/2 Nov 18	36 1/2 Jan 3	37 1/2 Apr 21	7 1/2 non-cum preferred	25	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	2,100	
13 1/2 Mar 12	20 1/2 Oct 14	18 Mar 14	22 1/2 Mar 2	Hercules Motors	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700	
68 Jan 6	101 Dec 27	96 Jan 17	113 Mar 28	Hercules Powder common	No par	110 1/2	110 1/2	109	109 1/2	109 1/2	110 1/2	110 1/2	110 1/2	1,700	
121 1/2 Feb 2	126 1/2 Oct 26	123 Jan 26	125 1/2 Jan 11	5 1/2 preferred	100	124 1/2	125	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	125	120	
38 1/2 Jan 18	50 Dec 23	40 Mar 14	46 Jan 4	Hershey Chocolate common	No par	43 1/2	44	43 1/2	44 1/2	44	44 1/2	44 1/2	45	2,400	
82 May 26	84 1/2 Feb 16	81 1/2 Jan 13	84 1/2 Mar 18	4 1/2 preferred series A	50	53 1/2	55	53 1/2	55	53 1/2	55	53 1/2	55	100	
14 1/2 Jan 26	37 1/2 Dec 3	35 Jan 3	44 1/2 Feb 3	Hertz Co (The)	6	41	42	41	41 1/2	41 1/2	42 1/2	42 1/2	43 1/2	10,500	
26 1/2 Jan 11	34 1/2 July 26	31 1/2 Mar 18	35 1/2 Jan 26	Hewitt-Robins Inc	5	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,300	
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 Mar 14	18 1/2 Jan 3	Heyden Chemical Corp common	1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	5,800	
68 Jan 4	78 Apr 8	71 Jan 5	74 1/2 Mar 29	3 1/2 preferred series A	100	74	75	73 1/2	74	74	74	73 1/2	74	120	
81 1/2 Jan 5	92 Sep 29	89 1/2 Jan 3	92 1/2 Feb 2	8 1/2 cum 2nd pfd (conv)	No par	90 1/2	91 1/2	91 1/2	91 1/2	90 1/2	90 1/2	90 1/2	91 1/2	100	
18 1/2 Mar 1	43 1/2 Nov 12	34 1/2 Jan 6	43 1/2 Apr 15	Hilton Hotels Corp	5	44	46	45	45 1/2	44 1/2	45 1/2	44	45 1/2	13,400	
9 May 13	11 1/2 Aug 25	10 1/2 Mar 14	12 1/2 Jan 5	Hires Co (Charles E)	1	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
10 1/2 Jan 4	18 1/2 Aug 5	14 1/2 Apr 11	16 1/2 Jan 3	Hoffman Electronics Corp	50c	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	8,400	
5 Jan 19	8 1/2 Dec 30	7 Feb 3	8 1/2 Mar 2	Holland Furnace Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,800	
14 Jan 4	27 1/2 Dec 8	19 1/2 Feb 3	25 1/2 Jan 4	Hollander (A) & Sons	5	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	
25 1/2 Jan 5	30 1/2 Dec 21	29 1/2 Feb 9	32 1/2 Mar 3	Holly Sugar Corp common	10	20 1/2	21	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	3,500	
33 1/2 Jan 4	52 Oct 5	41 Mar 14	48 Jan 3	5 1/2 conv preferred	30	30	30	30	30	30	30 1/2	30 1/2	31	2,000	
56 1/2 Jan 5	85 Dec 31	74 1/2 Mar 14	87 1/2 Feb 2	Homestake Mining	12.50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	8,600	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22			
K														
26% Jan 11	60% Dec 31	56 Jan 6	88% Apr 6	Kaiser Alum & Chem Corp.	1	81% 83	81% 82%	81% 82%	81% 82	80% 82	11,900			
46% Jan 4	85% Dec 31	79% Jan 6	122% Apr 6	5% cum preferred (conv)	50	114% 115	115% 115%	115% 116	115 115	115 115	1,000			
2% Sep 9	3% Jan 18	2% Jan 6	2% Feb 7	Kalamazoo Stove & Furnace	10	*2% 2%	*2% 2%	*2% 2%	2% 2%	2% 2%	200			
32% Jan 4	41 Dec 30	40% Jan 3	45% Mar 4	Kansas City Pr & L Co com. No par		40% 40%	40% 41%	41% 42	41% 41%	40% 41%	6,400			
92 Apr 28	99% Nov 5	94% Jan 24	98 Jan 7	3.80% preferred	100	*97 98%	*97% 98%	*97% 98%	*97% 98	*97% 98				
100 Jan 12	104% Apr 15	100% Mar 23	103 Feb 10	4% cum preferred	100	*103 104	*103% 105	*103% 105	*104 105	*104 105				
103% Aug 10	107 Mar 13	106% Apr 18	107 Jan 19	4.50% preferred	100	106% 106%	*106% 107	*106% 107	*106% 107	*106% 107	10			
102 May 26	106 Oct 29	102% Mar 15	105 Apr 22	4.20% preferred	100	*104 104%	*104% 104%	*104% 104%	*104% 104%	*104% 104%	140			
38% Jan 14	75% Dec 29	70% Jan 24	84% Apr 21	Kansas City Southern		80% 81%	81 81%	82 83%	84 84%	82% 83%	3,700			
35% Jan 5	50 Dec 13	43 Mar 10	48% Jan 4	Common	No par	45% 45%	*44% 46%	*45% 46%	46 46	45% 45%	600			
18% Jan 21	22% July 30	21% Jan 3	24% Mar 3	Kansas Power & Light Co.	8.75	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	4,100			
12% Apr 23	25% Dec 27	17% Mar 24	21% Jan 4	Kayser (Julius) & Co.	5	18% 19	18% 19	19% 19%	19% 20%	20 20%	10,600			
16 Jan 4	31% Dec 8	27% Mar 14	32% Feb 14	Kelsey Hayes Wheel	1	30 30%	30% 30%	30% 30%	30% 31	30% 30%	8,500			
64% Jan 4	107 Dec 31	98% Jan 6	113% Apr 1	Kennecott Copper	No par	109% 110%	107% 109%	109 110%	108 109	107 108%	14,200			
39% Jan 4	54% Dec 23	47% Jan 6	59% Apr 15	Kern County Land Co.	2.50	57% 58%	57% 57%	56% 57%	55% 57	55 56%	16,200			
20% Jan 11	31 Nov 24	29% Jan 6	39% Apr 1	Keystone Steel & Wire Co.	No par	37% 37%	38 38%	38% 39	38% 39%	38% 39%	2,800			
33% Oct 18	41% Dec 13	36% Jan 3	52 Apr 13	Kimberly-Clark Corp com	5	50% 51%	49% 50%	48% 49%	48% 48%	47% 48%	3,900			
24% Jan 13	34 Oct 14	29% Feb 4	33% Apr 22	King-Seely Corp	1	32 32	32 32	32% 32%	32% 32%	33 33%	4,100			
31 Mar 19	39 Apr 29	34% Jan 5	43% Mar 21	Kinney (G R) Co common	1	*43 44	*43 44	43 43%	*43 43%	43% 43%	400			
79% Jan 4	87 Nov 1	84% Jan 5	83% Mar 29	5% prior preferred	No par	*92% 94	92% 93	93% 93%	*92% 94	*92% 94	120			
29% Jan 4	44% Dec 9	38% Jan 6	50% Feb 2	Koppers Co Inc common	10	46% 47	46 46%	46% 47%	46% 47	46% 47%	14,400			
87% Jan 5	98% Dec 14	92% Mar 18	97% Jan 3	4% preferred	100	96% 96%	96% 96%	96% 96%	96% 97%	97 97	230			
28% Sep 9	34% Jan 23	29% Mar 16	32 Jan 4	Kresge (S S) Co	10	30% 30%	30% 30%	30% 31%	31% 31%	31% 31%	8,700			
48% Aug 18	52% Dec 31	52 Jan 3	55% Feb 9	Kress (S H) & Co	No par	53% 53%	53% 53%	53% 53%	53% 53%	53 53%	1,500			
42 Feb 24	52% Aug 5	42 Apr 11	50 Jan 4	Kroger Co (The)	No par	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	7,800			
L														
9% Jan 5	13% Dec 29	12% Mar 15	14% Jan 24	Laclede Gas Co.	4	13 13%	13 13%	13 13%	13 13%	13 13%	4,200			
3% May 27	5% Feb 18	4% Mar 11	5% Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	4	*4% 4%	*4% 4%	*4% 4%	*4% 4%	*4% 4%	200			
14% Jan 9	17% Dec 8	16 Mar 14	17% Jan 27	Lane Bryant common	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,700			
47% Jan 4	58% Dec 9	56 Jan 12	60 Jan 27	4% preferred	50	*55 59	*56% 60	*56 58	*56 58	*55 57				
22 Jan 7	30% Dec 6	28% Jan 6	32% Apr 21	Lee Rubber & Tire new	5	23 23	22% 22%	22% 22%	22% 22%	22% 22%	4,000			
85 Aug 10	95 May 10	89 Jan 7	95% Apr 20	Lees (James) & Sons Co common	3	31% 32	31% 31%	32 32%	32 32%	32% 32%	2,200			
7% May 4	12% Dec 31	11 Mar 14	13% Jan 25	3.85% preferred	100	*92 96	*92 96	95% 95%	*95% 97	*95% 97	30			
27% Jan 4	60% Nov 30	53% Jan 6	61 Feb 16	Lehigh Coal & Navigation Co.	10	12% 12%	12% 12%	12 12%	12% 12%	12% 12%	25,200			
15 Apr 6	20% Dec 31	18% Jan 6	24% Apr 19	Lehigh Portland Cement	25	58% 59%	58% 59%	59 59%	59% 59%	59 59%	5,800			
6% Jan 4	1% Dec 9	1% Jan 3	2% Apr 6	Lehigh Valley RR	No par	23% 24%	24 24%	24 24%	24 24%	24 24%	30,600			
2 Mar 30	4% Dec 8	3% Jan 3	5% Apr 11	Lehigh Valley Coal common	1	2% 2%	2% 2%	2% 2%	2% 2%	2 2%	16,000			
34 Jan 4	46 Dec 31	40% Mar 14	47% Jan 4	50c noncum 1st preferred	No par	14% 15	14 14%	14 14%	13% 13%	12% 13%	2,600			
15% Jan 4	23 Dec 10	19% Jan 3	22 Jan 4	50c noncum 2nd pfd.	No par	5 5%	4% 5%	4% 4%	4% 4%	4% 4%	2,800			
16% Jan 4	20% Aug 17	19% Jan 3	23 Mar 1	Lehman Corp (The)	1	45 45%	44% 45	45% 45%	44% 45%	44% 45%	9,700			
39% Jan 8	76% Nov 19	64% Jan 18	74% Apr 20	Lehn & Fink Products	5	20% 20%	20 20	20% 20%	19% 20%	*19% 20	2,100			
8% Jan 4	13% Dec 17	13% Jan 3	23 Apr 22	Lerner Stores Corp	No par	22% 22%	22 22%	22% 22%	22 22%	21% 22%	9,500			
36% Mar 22	48 Dec 14	45% Jan 7	51 Apr 12	Libbey-Owens-Ford Glass Co.	10	72% 73	72% 74	73% 74%	72% 74%	71% 72%	6,300			
56% Jul 2	74% Jan 22	61% Mar 14	66% Apr 18	Libby-McNeill & Libby	7	19% 20	19% 20	20% 20%	21% 22%	22% 23	244,000			
142% Jun 23	164 Apr 22	149% Mar 23	157% Jan 18	Life Savers Corp.	5	51 51	51 51	49% 50	49% 50	49% 50	900			
56% Apr 2	53% Dec 30	48% Jan 7	55% Apr 6	Liggett & Myers Tobacco com.	25	65% 66%	65% 66%	65% 66%	65% 66%	65% 66%	30,900			
19% Dec 21	25 Mar 12	24% Jan 11	25% Apr 20	7% preferred	100	153% 154	153% 153%	153 154	154 154%	154 154%	410			
30% Jan 4	49% Nov 23	43% Jan 15	51% Apr 20	Lily Tulip Cup Corp	No par	112% 112%	112% 112%	112% 112%	112% 112%	113% 113%	1,000			
18% Jan 12	28% Nov 19	25% Jan 25	30% Feb 21	Link Belt Co.	5	54% 55	54% 55%	54 54%	54% 55	54% 55%	2,900			
67 Jan 12	82 Oct 7	79 Apr 15	85 Feb 23	Lionel Corp (The)	2.50	18% 19	18% 19%	18% 19%	18% 19%	18% 19%	4,700			
26 Jan 11	51% Dec 29	46% Jan 6	64% Feb 7	Lion Oil Co.	No par	47% 48%	47% 49%	49% 51%	49% 51%	48% 49%	49,600			
13% Jan 4	22 Dec 31	17% Mar 14	21% Jan 3	Liquid Carbonic Corp com.	No par	28 28%	27% 28%	27% 28%	27% 28%	27% 28%	4,100			
23% Jan 11	64 Nov 30	56 Jan 7	65% Feb 16	3% convertible preferred	100	*79 80	80 80	*79 81%	*79 81%	80 80	300			
108% Jan 4	116% Aug 12	114% Feb 28	130 Apr 21	Lockheed Aircraft Corp.	1	51% 53%	53% 54	53% 54	53% 54	53% 54	72,800			
22% Jan 4	24% Dec 21	21% Mar 15	23 Mar 4	Loew's Inc	No par	19% 19%	19 19%	18% 19%	18% 19%	18% 19%	63,000			
17 Jan 4	24% Aug 26	21% Mar 15	23 Mar 4	Lone Star Cement Corp.	10	57% 58%	58 58%	58 58%	58 58%	58 58%	7,400			
103 Mar 16	106% Mar 2	103% Mar 8	106% Apr 6	Lone Star Gas Co common	10	30% 31%	30% 31%	30% 31%	30% 31%	31 31%	21,000			
98% Jul 9	104 Nov 3	101 Apr 7	103% Jan 6	4% conv preferred	100	*118 120	118% 118%	*117% 121	120 120	*116 120	300			
99% Jan 30	105 Oct 21	102 Mar 11	104 Apr 11	Long Bell Lumber (Md) A	No par	31% 33%	32% 33	32% 33	32% 33	32% 33	6,300			
21% Jul 1	26% May 18	21% Mar 29	25% Jan 3	Long Island Lighting Co com.	10	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	16,800			
137 Jan 22	153% Feb 15	141 Mar 15	145% Apr 21	5% series B preferred	100	*106% 107%	*106% 107%	*106% 107%	*106% 107%	*106% 107%				
40% Jan 5	48% Aug 25	45% Jan 3	49% Feb 21	4.25% series D preferred	100	*101 101%	*101 101%	*101 101%	*101 101%	101 101				
59% Jan 11	88% Dec 20	77% Jan 6	88% Mar 8	4.35% series E preferred	100	*103 104	*103 104	*103 104	*103 104	*103 104	90			
				Lorillard (P) Co common	10	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	21,800			
22 Dec 20	27% Dec 28	22% Mar 14	26% Jan 3	7% preferred	100	145 145	*144% 145%	144 145%	145 145%	145 145%	380			
96% Jan 22	104 Nov 9	100 Jan 5	101% Mar 9	Louisville Gas & El Co (Ky) No par		47 47	47% 47%	47% 47%	47% 47%	47% 47%	2,300			
38% Mar 25	49% Dec 31	42 Mar 14	51% Jan 3	Louisville & Nashville	50	85% 85%	84% 85%	85 85%	84% 85	84% 85	11,900			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	Shares
65 1/2 Jan 4	103 Dec 16	58 Jan 11	114 Jan 24	Mid-Continent Petroleum	10	107 107 1/2	107	107 1/2	107 1/2	107 1/2	107 1/2	109	11,800
26 1/2 Jan 4	32 1/2 July 9	30 1/2 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.	10	32 1/2 32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	12,000
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	50 Apr 23	Miceland Steel Prod common	5	47 1/2 48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	14,600
126 1/2 Jan 6	137 Dec 15	133 Jan 21	141 1/2 Apr 18	8 1/2 1st preferred	100	141 1/2 141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	142	130
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	29 1/2 Apr 19	Midwest Oil Corp.	10	28 1/2 28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	2,800
20 1/2 Jan 21	26 Dec 13	22 1/2 Jan 6	28 1/2 Mar 1	Minneapolis & St. Louis Ry.	No par	25 1/2 26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	9,600
8 1/2 Jan 4	16 1/2 Dec 29	15 1/2 Jan 6	19 1/2 Apr 13	Minn St Paul & S S Marie	No par	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,100
67 Jan 11	109 1/2 Nov 30	96 1/2 Jan 25	119 Apr 20	Minneapolis-Honeywell Reg.	1.50	116 117 1/2	117 1/2	118	117 1/2	118	118 1/2	117	2,600
55 1/2 Jan 26	90 Dec 21	80 Jan 6	99 Mar 4	Minn Min & Mfg common	No par	92 1/2 94 1/2	94 1/2	94 1/2	94 1/2	95 1/2	94 1/2	93 1/2	4,900
102 May 5	106 1/2 Nov 22	103 1/2 Jan 19	107 Apr 13	64 preferred	No par	105 105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2	104	300
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	22 1/2 Apr 4	Minneapolis Moline Co common	1	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	23,700
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	91 Apr 15	\$5.50 1st preferred	100	90 91	90	91	90	91	91	91	230
19 1/2 May 26	24 1/2 Dec 8	23 1/2 Jan 7	30 1/2 Apr 4	\$1.50 2nd conv preferred	25	27 27	27	27	27	27	27	28	800
21 Feb 15	24 1/2 Aug 5	21 1/2 Jan 18	61 1/2 Feb 24	Minnesota & Ontario Paper Co.	5	57 1/2 58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59 1/2	7,000
27 1/2 Jan 4	38 1/2 Dec 31	26 Jan 6	44 1/2 Feb 15	Minnesota Power & Light	No par	24 24 1/2	24 1/2	24 1/2	24	24	24	24 1/2	5,500
15 1/2 Jan 19	23 1/2 Nov 19	13 1/2 Jan 17	27 Mar 15	Mission Corp.	1	38 1/2 39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	8,900
37 Jan 4	54 1/2 Dec 22	30 Jan 26	59 1/2 Mar 2	Mission Development Co.	1	24 1/2 25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	18,300
4 1/2 Jan 4	10 Sep 8	3 1/2 Jan 6	18 1/2 Mar 11	Mississippi River Fuel Corp.	10	58 1/2 58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	4,600
61 Mar 17	79 1/2 Sep 8	58 Jan 6	81 1/2 Mar 3	Missouri-Kan-Tex RR com	No par	14 1/2 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,700
40 Jan 4	81 1/2 Dec 30	37 1/2 Jan 17	93 Apr 20	7 1/2 preferred series A	100	85 1/2 86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	86 1/2	86 1/2	7,000
19 1/2 May 5	26 1/2 Oct 27	15 1/2 Jan 6	25 1/2 Jan 4	Missouri Pac RR 5% conv pfd	100	87 1/2 90 1/2	87 1/2	90 1/2	87 1/2	90 1/2	91 1/2	92 1/2	15,900
13 Mar 31	17 1/2 Aug 20	15 1/2 Jan 6	18 1/2 Feb 7	Mohawk Carpet Mills	20	25 1/2 25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,800
16 1/2 Jan 5	27 1/2 Aug 16	15 1/2 Jan 6	24 1/2 Feb 15	Mojud Co Inc.	1.25	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,800
79 1/2 Mar 29	106 1/2 Dec 6	78 1/2 Jan 18	104 1/2 Apr 15	Monarch Machine Tool	No par	20 1/2 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,600
19 Jan 4	25 1/2 Dec 31	18 1/2 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co.	5	123 128 1/2	125	128 1/2	122	125	125 1/2	126	7,000
31 1/2 Jan 4	39 Dec 14	23 1/2 Jan 6	32 1/2 Feb 15	Montana-Dakota Utilities Co.	5	27 1/2 28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	6,000
31 1/2 Feb 1	49 1/2 Jun 3	31 1/2 Apr 12	38 1/2 Jan 13	Montana Power Co (The)	No par	36 36	35 1/2 35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,600
56 Jan 4	80 1/2 Aug 23	55 1/2 Jan 12	85 1/2 Jan 12	Monterey Oil Co.	1	32 1/2 32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	9,300
12 1/2 Jan 4	18 1/2 Dec 20	18 1/2 Jan 3	21 1/2 Feb 7	Montgomery Ward & Co.	No par	80 1/2 81	79 1/2 80 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80	77,000
11 1/2 Jan 24	18 1/2 Dec 29	16 1/2 Jan 14	20 1/2 Feb 3	Moore-McCormack Lines	12	20 20 1/2	20 1/2 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,500
30 1/2 Jan 4	53 1/2 Nov 17	44 1/2 Jan 4	52 1/2 Jan 4	Morrill (John) & Co.	No par	19 1/2 20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	8,100
16 1/2 Jan 23	23 1/2 Aug 2	23 1/2 Jan 12	24 1/2 Mar 3	Motorola Inc.	3	49 1/2 49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	49 1/2	5,900
21 1/2 Mar 1	28 1/2 Dec 31	27 1/2 Mar 14	31 1/2 Apr 20	Motor Products Corp.	10	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,900
23 Apr 28	38 1/2 Dec 28	33 1/2 Jan 7	42 1/2 Mar 3	Motor Wheel Corp.	5	29 1/2 30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,500
19 1/2 Jan 4	28 1/2 Mar 24	22 Apr 18	25 1/2 Jan 3	Mueller Brass Co.	1	37 1/2 37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,900
13 1/2 Jan 7	18 1/2 Sep 15	18 Jan 3	21 1/2 Mar 7	Mullins Mfg Corp.	1	22 22 1/2	22	22 1/2	22	22 1/2	22 1/2	22 1/2	21,900
39 1/2 Jan 29	47 1/2 Feb 7	41 1/2 Mar 21	47 Feb 4	Munsingwear Inc.	5	18 1/2 19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,900
18 1/2 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/2 Mar 2	Murphy Co (G C) common	1	42 1/2 42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,700
42 1/2 Jan 4	61 Dec 22	41 Jan 4	70 Mar 18	Murray Corp of America com	10	34 34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,500
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 2	4 1/2 preferred	50	67 71 1/2	65 1/2 71 1/2	71 1/2	65 1/2	71 1/2	71 1/2	71 1/2	400
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 18	126 Apr 11	Myers (F E) & Bros	No par	42 43 1/2	41 1/2 42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	42 1/2	400
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	Nashville Chatt & St Louis	100	124 124	123 1/2 124 1/2	124 1/2	123 1/2	124 1/2	123 1/2	123	30
12 1/2 May 7	27 Dec 29	20 1/2 Mar 14	28 1/2 Jan 3	National Acme Co	1	61 1/2 61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	1,700
13 1/2 May 11	19 1/2 Aug 26	15 1/2 Mar 23	19 1/2 Apr 20	National Airlines	1	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	17,200
20 1/2 Jan 4	47 1/2 Nov 24	37 1/2 Jan 6	45 Mar 3	National Automotive Fibres Inc	1	18 1/2 19	18 1/2	18 1/2	19 1/2	19 1/2	18 1/2	18 1/2	22,400
36 1/2 Jan 4	45 1/2 Dec 9	41 1/2 Jan 6	45 1/2 Mar 1	National Aviation Corp	5	38 1/2 39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,000
172 1/2 Jan 4	183 1/2 Dec 21	175 1/2 Feb 4	182 Jan 3	National Biscuit Co common	10	43 43 1/2	43 1/2 43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	6,100
11 Jan 8	17 1/2 Dec 28	13 1/2 Apr 7	17 1/2 Jan 28	7 1/2 preferred A	100	178 1/2 179 1/2	178 1/2	178 1/2	178 1/2	178 1/2	178 1/2	179	120
15 1/2 Apr 21	25 1/2 Dec 30	21 1/2 Jan 6	26 1/2 Apr 13	National Can Corp	10	13 1/2 14	13 1/2	14	13 1/2	14	13 1/2	13 1/2	15,000
10 1/2 Jan 4	16 1/2 Dec 31	14 1/2 Mar 14	16 1/2 Apr 13	National Cash Register new	5	42 1/2 44 1/2	42 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	12,700
19 1/2 Jan 5	28 1/2 Dec 31	25 1/2 Mar 14	29 1/2 Apr 13	National City Lines Inc	1	25 1/2 26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	10,500
17 1/2 Feb 18	22 Dec 10	20 1/2 Jan 14	24 Jan 10	National Container Co common	1	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17,400
35 1/2 Oct 25	41 1/2 Aug 17	37 1/2 Jan 18	41 1/2 Apr 16	\$1.25 conv preferred	25	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	5,500
12 1/2 Jan 4	19 1/2 Dec 30	16 1/2 Jan 10	25 Mar 16	National Cylinder Gas Co	1	21 1/2 21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,500
16 1/2 May 6	24 1/2 Dec 21	20 1/2 Mar 14	23 1/2 Jan 3	National Dairy Products	5	40 1/2 41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	13,100
87 1/2 Jan 4	98 1/2 Dec 2	83 Mar 21	99 Apr 21	National Department Stores	5	24 24 1/2	23 1/2 24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	13,400
20 1/2 Jan 8	49 1/2 Nov 17	45 1/2 Mar 14	55 1/2 Jan 13	National Distillers Prod common	5	21 1/2 22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	36,700
93 1/2 Jan 5	105 1/2 Apr 4	102 1/2 Jan 5	105 Apr 13	4 1/4 pfd series of 1951	100	97 1/2 97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	1,600
38 Jan 4	63 1/2 Dec 29	54 1/2 Jan 25	68 1/2 Apr 18	National Gypsum Co common	1	47 1/2 47 1/2	46 1/2 47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	18,900
172 Jan 5	182 Dec 10	177 1/2 Apr 6	182 1/2 Jan 7	\$4.50 preferred	No par	104 105	104 105	104 105	104 105	104 105	103 1/2 104 1/2	103 1/2	50
141 1/2 Jan 7	158 Dec 6	147 Mar 9	156 Jan 4	National Lead Co common	5	67 1/2 68 1/2	66 1/2 67 1/2	67 1/2	65 1/2	66 1/2	65 1/2	65 1/2	9,900
8 1/2 Feb 15	13 1/2 Dec 14	11 1/2 Jan 11	14 Feb 23	7 1/2 preferred A	100	177 1/2 179	177 1/2	179	177 1/2	179	177 1/2	179	350
19 Oct 29	27 1/2 Dec 31	23 1/2 Jan 31	27 1/2 Apr 21	6 1/2 preferred B	100	150 1/2 151	150 1/2	151	150 1/2	151	150 1/2	151	2,500
46 Jan 4	66 Dec 31	58 Jan 25	71 1/2 Apr 21	National Linen Service Corp	1	12 1/2 12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,400
26 1/2 Jan 4	34 1/2 Dec 6	33 1/2 Jan 4	42 1/2 Mar 25	Natl Malleable & Steel Cast	No par	25 1/2 26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,900
24 1/2 Jan 4	43 1/2 Dec 6	38 1/2 Jan 6	46 1/2 Feb 15	National Sharps Corp new	No par	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	19,100
90 Jan 4	103 Nov 30	97 1/2 Feb 21	100 Apr 19	National Steel Corp	10	69 1/2 70 1/2	69 1/2	70 1/2	70 1/2	71 1/2	69 1/2	69 1/2	2,800
28 1/2 Jan 4	41 Dec 8	37 1/2 Jan 6	45 1/2 Apr 21	National Sugar Ref Co	No par	41 1/2 41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	42 1/2	42 1/2	8,900
6 1/2 Feb 17	10 1/2 Sep 15	9 Apr 12	10 1/2 Jan 3	National Supply (The) Pa com	10	41 1/2 42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	42 1/2	210
9 1/2 Nov 1	11 1/2 Apr 8	11 1/2 Jan 3	14 1/2 Feb 18	4 1/2 1st preferred	100	99 99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2	11,700
4 1/2 Jan 4	8 1/2												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22				
38 Feb 16	60% Dec 3	49% Mar 14	58% Apr 15	Oil Mathieson Chemical Corp.—	5	57% 58%		56% 57%	56% 57%	56% 57%	56% 57%	55% 56%	33,400		
104 Jan 5	127% Dec 3	114 Jan 26	124% Apr 15	Common	100	*123 125		122 122	*122 124	124 124	124 124	121% 122%	406		
9% Jan 4	15 Dec 31	13% Jan 6	17% Mar 2	Conv preference 1951 series—	100	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	42,000		
73 Jan 4	97% Dec 30	94% Jan 10	105 Mar 2	Oliver Corp common	1	102% 104		103% 105	104% 104%	104 104	104 104	103% 104	580		
44% Jan 11	69% Dec 8	61% Jan 18	68 Jan 4	4% convertible preferred—	100	64% 65		64% 65	65% 65%	65% 65%	65% 65%	65% 65%	2,900		
23 July 23	35% Nov 5	31% Jan 6	45% Apr 11	Otis Elevator	No par	*91 92%		*91 93	*91 93	*91 93	*91 93	*91 93	4,200		
83 Apr 29	99 Dec 31	92 Mar 24	99 Jan 4	Outboard Marine & Mfg.—	83%0	42% 42%		42% 42%	41% 42%	40% 41%	38% 40%	—			
13% Mar 11	16% Jan 4	16 Jan 3	16% Jan 4	O'Brien Corp (The)	No par	16 16		16 16	16 16	16 16	16 16	16 16	1,400		
50 Jan 11	76 Dec 23	67% Jan 17	97% Apr 11	Owens-Corning Fiberglass Corp.—	5	91% 92%		92 92	*91 93	91 91	89 91	900			
77% Jan 12	104% Dec 31	98% Jan 6	116% Apr 22	Owens-Illinois Glass Co.—	12.50	112% 114%		114 114%	114 114%	114 114%	114 116	115 116%	5,200		
—	—	34 Mar 14	45% Mar 30	Oxford Paper Co com—	15	41% 42%		42% 42%	42% 43%	42% 44%	43% 44%	43% 44%	15,700		
—	—	94 Feb 17	100 Mar 28	65 preferred	No par	98% 99		98 99	98% 99	*98% 98%	98% 98%	98% 98%	500		
P															
14% Jan 20	26% Dec 22	22 Mar 14	26% Feb 7	Fabco Products Inc com—	No par	23% 24%		24 24%	24% 24%	23% 24%	23% 24%	23% 24%	10,200		
82 Jan 7	97 Dec 21	93 Apr 22	98 Feb 2	4% cum conv preferred—	100	*92% 94%		*92% 94%	*92 93	*92% 93	93 93	93 93	10		
7% Jan 11	12 Sep 22	10% Feb 8	12% Mar 10	Pacific Amer Fisheries Inc—	5	10% 11		10% 10%	11 11	11 11	10% 10%	10% 10%	1,800		
33% Apr 28	52 Dec 20	48% Mar 3	64 Apr 20	Pacific Coast Co common—	10	63 63		62 64	64 64	63% 63%	62 64	62 64	140		
57 May 17	78 Dec 31	67% Mar 16	86 Mar 28	1st preferred noncum—	No par	86 86		*84 87	*84 87	*84 87	*84 86	10			
44% May 17	62 Dec 29	56 Mar 14	76 Apr 21	2nd preferred noncum—	No par	71% 73		74 75	75 75	76 76	*74 76	170			
28% Jan 4	40 Nov 26	37% Jan 17	44 Feb 17	Pacific Finance Corp—	No par	41% 41%		41% 41%	41% 41%	41% 41%	*41% 41%	2,000			
39% Jan 4	46% Dec 31	44% Mar 15	48% Mar 2	Pacific Gas & Electric—	25	47% 47%		47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	10,400		
33% Feb 15	38% July 14	37% Jan 6	41% Mar 1	Pacific Lighting Corp—	No par	40 40%		39% 40	39% 40%	39% 40%	40 40%	40 40%	6,800		
23 Jan 12	46 July 12	37% Jan 25	43% Jan 4	Pacific Mills—	No par	38% 38%		39% 39%	39% 40	40 40%	40 40	40 40	1,700		
114% Jan 13	140 Aug 24	128% Jan 7	138% Mar 3	Pacific Teleg & Teleg com—	100	134% 135%		134% 135%	135 135%	134% 136%	134% 135%	134% 135%	1,340		
137% Jan 4	154% Nov 9	142% Mar 10	150 Jan 3	6% preferred	100	149 150		*148 150	*148 150	*148 150	148% 148%	120			
4% May 18	9% Dec 31	8% Mar 14	12 Jan 5	Pacific Tin Consolidated Corp.—	1	9% 9%		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	10,800		
26% July 20	45% Dec 14	38% Jan 6	52 Mar 3	Pacific Western Oil Corp common—	4	45% 46		45 45%	44% 44%	43% 44%	42% 43%	42% 43%	14,700		
8% Jan 5	9% Dec 10	9 Feb 7	9% Jan 12	4% preferred	10	9% 9%		*8% 9	*8% 9	*8% 9	*8% 9	100			
9% Jan 4	20% Dec 29	16% Jan 18	20% Feb 18	Pan Amer World Airways Inc.—	1	18% 19		18% 19	18% 19%	18% 19%	19 19%	19 19%	88,100		
67 Oct 25	84% Apr 19	71% Jan 31	88 Apr 18	Panhandle East Pipe L com—	No par	86% 88		86% 87%	86 86%	84% 86	83% 84%	84% 86	5,200		
67% Jan 4	104% Dec 7	100 Mar 24	104 Jan 3	4% preferred	100	100% 100%		*100% 101	*100% 101	*100% 101	101 101%	350			
6 Jan 4	11% Dec 29	9% Jan 6	13 Apr 1	Panhandle Oil Corp—	1	11% 12		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	9,000		
26% Jan 4	40% Dec 30	36 Jan 6	41% Apr 19	Paramount Pictures Corp—	1	40% 41%		41% 41%	41% 41%	40% 41%	40 40%	40 40%	15,100		
21% May 6	45% Dec 31	41 Feb 14	47 Apr 6	Park & Tilford Distillers Corp—	1	*46 47		46 46	*46 47	*46 47	47 47	47 47	300		
30% Jun 22	38% Dec 3	34% Feb 9	51% Apr 12	Parke Davis & Co—	No par	44% 46%		44% 45%	44% 45%	44% 45%	43% 44%	44% 44%	26,600		
35% Jan 15	45% Aug 19	41% Jan 6	50 Apr 22	Parker Rust Proof Co—	2.50	45% 45%		*45% 45%	45% 46%	47% 49%	48% 50	48% 50	2,900		
6% Feb 17	11% Dec 27	10% Jan 6	13% Apr 1	Parmales Transportation—	No par	11% 12%		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	3,000		
3% Mar 12	7% Feb 23	5% Mar 14	7% Jan 5	Patino Mines & Enterprises—	5	5% 5%		5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	9,400		
2% Apr 26	5% Dec 23	4% Jan 6	7% Feb 2	Peabody Coal Co common—	5	6% 7		6% 7	7 7%	7 7%	7 7%	7 7%	23,200		
10% May 11	15% Dec 22	14% Jan 6	18% Mar 31	5% conv prior preferred—	25	17% 17%		17% 17%	17% 18%	18% 18%	18% 18%	18% 18%	12,700		
35 May 7	49% Dec 29	47 Jan 7	54% Feb 14	Penick & Ford—	No par	52% 52%		52% 52%	53% 53%	52% 53	52% 53	52% 53	700		
30% Jan 4	38% Oct 8	36% Jan 10	44% Mar 8	Peninsular Teleg common—	No par	42 43		40% 40%	40% 40%	41 41%	41% 41%	41% 41%	4,900		
23 Feb 10	26 Dec 28	24 Feb 14	25% Jan 6	Common rights	1	1 1%		1 1%	1 1%	1 1%	1 1%	1 1%	95,300		
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	\$1 preferred	25	*24 25%		*24% 25	*24% 25	*24% 25%	*24% 25	*24% 25	140		
27% Jun 24	29% Jan 29	27% Jan 20	29 Jan 31	\$1.32 preferred	25	*28 29		*28% 29	*27% 28%	*27% 28%	*27% 28%	*27% 28%	—		
73% Jan 4	93 Dec 7	82 Jan 11	98 Apr 11	\$1.30 preferred	25	*28% 28%		*28% 28%	*28% 28%	*27% 28%	*27% 28%	*27% 28%	—		
37% Jan 4	80% Dec 8	74 Jan 6	95% Apr 20	Penny (J C) Co—	No par	92% 93%		93 94%	93% 94	92% 93%	91 92%	91 92%	5,800		
37% Apr 19	55 Dec 6	30% Apr 20	31% Apr 20	Penn-Dixie Cement Corp—	7	91% 92%		91% 91%	91% 95%	94 95	92% 94%	94 95	9,500		
35% Jan 4	45% Dec 31	41% Mar 14	48% Feb 25	"When issued"	1	—		—	30% 31%	31% 31%	31 31%	31 31%	18,100		
106% Feb 18	113 Oct 25	107% Jan 6	113% Apr 20	Penna Glass Sand Corp com—	1	49 49		*48 49%	*48 49%	*48 49%	*47% 49%	*47% 49%	200		
104 Mar 18	108 Nov 4	105% Jan 3	108 Apr 21	Penn Power & Light com—	No par	46% 46%		46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	7,400		
15% Mar 25	25 Dec 29	22 Jan 6	29% Mar 3	4% preferred	100	*112 113		112% 113	112% 113%	112% 113	112 113%	112 113%	290		
41 Mar 2	53 Nov 30	45% Mar 14	51% Feb 15	4.40% series preferred	100	106% 106%		107 107	*107 108	108 108	107% 107%	107% 107%	150		
11% Jan 5	22% Dec 13	19% Jan 26	22% Apr 11	Pennsylvania RR—	50	28 28%		28% 28%	28% 29%	28% 29%	27% 28%	27% 28%	219,500		
31 Mar 18	35% Dec 14	34% Jan 26	37 Feb 23	Pennsylvania Salt Mfg Co—	10	48% 49%		49% 49%	48% 49%	48% 49	49 49%	49 49%	4,700		
134% Jan 4	169 Sep 21	155 Feb 8	173 Mar 4	Penn-Texas Corp—	10	20% 20%		20% 21	20% 21	20% 20%	20% 20%	20% 20%	17,200		
33 Mar 26	57% Dec 10	52 Jan 25	77% Feb 21	Peoples Drug Stores Inc—	5	36 36		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	700		
13% Jan 4	18% Dec 31	17% Mar 14	23% Apr 12	Peoples Gas Light & Coke—	100	160% 160%		161 161	*159% 161	158 160	159 159	159 159	2,000		
46 Feb 11	73% Nov 16	67 Jan 3	73% Feb 11	Peoria & Eastern Ry Co—	100										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22		
22 1/2 Jan 11	39 1/2 Dec 29	36 1/2 Jan 18	45 1/2 Feb 23	Radio Corp of America com.	No par	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	42 1/2	43 1/2	50,100
7 1/2 Jan 4	8 1/2 Nov 5	8 1/2 Jan 5	8 1/2 Apr 18	33.50 1st preferred	No par	84 1/2	85	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	900
2 1/2 Jan 28	8 1/2 Dec 22	7 Jan 6	8 1/2 Jan 3	RKO Pictures Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	8	8	8	8	12,600
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	9 1/2 Jan 3	KNO Theatres Corp.	1	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	10,200
90 1/2 Jan 12	99 1/2 Mar 29	98 Jan 26	100 1/2 Jan 12	Ralston Purina Co 3 1/2% pfd.	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	99 1/2	60
37 Jan 4	52 1/2 Dec 6	47 Feb 7	53 1/2 Mar 4	Raybestos-Mannhattan	No par	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	900
46 1/2 Jan 4	62 Nov 23	57 1/2 Jan 6	60 1/2 Apr 4	Raytheon Inc common	25	75	75	75	77	76 1/2	76 1/2	76 1/2	75	5,900
31 1/2 Jan 4	39 1/2 Oct 15	37 1/2 Apr 1	40 Feb 24	82 preferred	25	34	38	38 1/2	38 1/2	38	38	38	38	1,400
8 1/2 Jan 11	20 1/2 Dec 31	18 Jan 18	25 1/2 Apr 15	Raytheon Mfg Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	4,300
26 1/2 Jan 13	34 Dec 29	31 1/2 Jan 6	36 1/2 Mar 3	Reading Co common	50	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	6,600
36 1/2 Feb 1	42 1/2 Dec 29	39 Jan 5	43 1/2 Mar 30	4% noncum 1st preferred	50	42	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	100
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 Mar 2	4% noncum 2nd preferred	50	37	37	37	37	37	37 1/2	36 1/2	37	200
26 Feb 18	32 Jan 1	29 1/2 Jan 5	42 Mar 4	Real Silk Hosiery Mills	5	37	39	37	39	37	38	38	39	13,800
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	24 1/2 Jan 4	Reed Roller Eit Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100
12 1/2 Apr 27	18 1/2 July 22	14 Apr 12	17 Jan 13	Reed Roller Eit Co.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	Reis (Robt) & Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8	8 1/2	1,400
24 1/2 Jan 1	31 1/2 Dec 31	28 1/2 Feb 2	34 1/2 Apr 21	Reliance Stores Corp.	No par	32 1/2	33 1/2	33 1/2	33 1/2	34	34	34 1/2	34 1/2	500
8 1/2 May 7	14 1/2 Dec 31	12 1/2 Feb 4	15 1/2 Jan 3	Reliance Mfg Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600
85 1/2 May 19	64 Dec 23	63 1/2 Mar 28	67 1/2 Feb 18	Conv pfd 3 1/2% series	100	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64	110
14 1/2 Jan 4	36 1/2 Nov 11	31 1/2 Jan 6	48 1/2 Mar 17	Remington-Rand common	50c	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	38,200
93 1/2 Feb 13	103 1/2 Nov 23	99 1/2 Mar 11	104 Jan 14	94.50 preferred	25	101	101 1/2	100 1/2	102	100 1/2	100 1/2	100 1/2	101	80
22 Jan 11	43 1/2 Aug 23	36 Mar 30	44 1/2 Feb 7	Reo Holding Corp new	No par	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200
3 Jan 4	7 Dec 9	5 1/2 Mar 14	8 1/2 Apr 22	Republic Aviation Corp.	1	38 1/2	39 1/2	38 1/2	40 1/2	39 1/2	41 1/2	40 1/2	41 1/2	96,400
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Apr 11	Republic Pictures common	50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	8 1/2	106,000
47 1/2 Jan 11	85 1/2 Dec 31	75 1/2 Jan 18	89 1/2 Feb 14	81 convertible preferred	10	15	15	15	15	14 1/2	14 1/2	15	15 1/2	3,000
37 1/2 Jan 24	70 1/2 Dec 31	64 Jan 6	76 1/2 Apr 22	Republic Steel Corp.	No par	85 1/2	86 1/2	84 1/2	85 1/2	85 1/2	86 1/2	85 1/2	86	33,100
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	9 1/2 Apr 1	Revere Copper & Brass	No par	70 1/2	73 1/2	72 1/2	73 1/2	72 1/2	74 1/2	74	74 1/2	11,000
51 1/2 Jan 12	125 Dec 22	109 1/2 Jan 20	162 1/2 Apr 21	Rexall Drug Inc.	2.50	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	20,500
33 1/2 Jan 2	44 1/2 Dec 3	40 Mar 11	43 1/2 Jan 3	Reynolds Metals Co com.	No par	152 1/2	153	151	153	153 1/2	157 1/2	160 1/2	162 1/2	11,400
46 Mar 16	54 Dec 3	51 Mar 14	53 Jan 11	Reynolds (R J) Tob class B	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	33,300
78 Jul 2	88 Feb 10	82 Jan 26	86 Apr 22	Common	10	52	55	52	55	52 1/2	55	52 1/2	54	200
95 1/2 Jan 2	105 Nov 9	101 Jan 26	104 Apr 22	Preferred 3.60% series	100	86	86	85 1/2	87 1/2	85 1/2	87 1/2	86	87 1/2	690
25 1/2 Jan 12	37 Aug 4	36 Jan 3	45 1/2 Feb 14	Preferred 4.50% series	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105	14,800
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	37 1/2 Jan 11	Rheem Manufacturing Co.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,800
48 1/2 Jan 11	77 1/2 Dec 22	66 1/2 Jan 6	75 1/2 Mar 3	Rhineland Paper Co.	5	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	69 1/2	69 1/2	69 1/2	6,800
20 May 3	28 1/2 Dec 29	27 1/2 Jan 7	34 1/2 Apr 15	Richfield Oil Corp.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	900
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	15 1/2 Apr 4	Ritter Company	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,500
17 1/2 Jan 4	34 1/2 Dec 23	28 Mar 14	33 1/2 Apr 21	Roan Antelope Copper Mines	1	30	30 1/2	29 1/2	30 1/2	30	30 1/2	31 1/2	31 1/2	18,900
24 Jan 12	40 1/2 Dec 23	36 Jan 7	40 Feb 15	Robertshaw-Fulton Controls com.	1	36	38	36	38	36	38	36	38	100
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	5 1/2% conv preferred	25	47 1/2	47 1/2	47 1/2	48	47 1/2	48	47 1/2	48	1,200
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	28 1/2 Feb 2	Rochester Gas & El Corp.	No par	27 1/2	28	28	28 1/2	28	28 1/2	28	28 1/2	34,400
148 Jan 8	281 1/2 Oct 12	257 Jan 19	370 Apr 18	Rockwell Spring & Axle Co.	5	370	370	370	370	370	370	370	370	260
96 Jan 18	105 1/2 Dec 29	102 Apr 1	105 1/2 Feb 1	Rohm & Haas Co common	20	102	105	102	105	102	105	102	105	13,500
25 Oct 4	35 Oct 7	25 1/2 Jan 18	35 Feb 1	4% preferred series A	100	27 1/2	29 1/2	27 1/2	29 1/2	27 1/2	29 1/2	27 1/2	29 1/2	7,200
6 May 27	11 1/2 Nov 11	9 1/2 Jan 6	13 1/2 Mar 24	Rohr Aircraft Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,200
55 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 25	81 1/2 Mar 15	Romson Corp.	1	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	50,900
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	23 1/2 Feb 21	Royal Dutch Petrol Co. 50 Guilders	1	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	10,700
33 1/2 May 21	50 1/2 Nov 24	38 1/2 Apr 1	48 1/2 Jan 3	Royal McBee Corp.	1	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,500
12 1/2 Aug 23	16 1/2 Mar 9	13 1/2 Mar 14	15 1/2 Mar 21	Rubertoid Co (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15	3,100
38 1/2 Jan 28	47 1/2 Sep 9	42 1/2 Mar 14	49 1/2 Feb 4	Support (Jacob)	5	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	20,400
88 1/2 Jan 4	99 1/2 Oct 5	95 1/2 Mar 23	98 1/2 Feb 28	Safeway Stores common	5	98 1/2	98 1/2	98	98 1/2	98 1/2	98 1/2	97	97	320
103 1/2 Jan 14	112 1/2 Oct 4	107 1/2 Jan 5	114 Feb 21	4% preferred	10	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2	1,500
21 1/2 Jan 11	44 Dec 30	40 Jan 6	49 1/2 Apr 11	4.30% conv preferred	100	47 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	48	8,500
18 1/2 Jan 14	23 Jan 27	22 1/2 Jan 11	25 Mar 1	St Joseph Lead Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	600
22 Nov 1	30 Dec 21	25 1/2 Jan 17	29 1/2 Jan 10	St Joseph Light & Power	No par	28	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	59,800
62 1/2 Jan 8	76 1/2 Dec 21	74 Jan 14	83 Feb 21	St L San F Ry Co common	No par	79 1/2	80	80 1/2	81 1/2	81	81 1/2	79 1/2	80 1/2	2,300
211 Apr 6	296 Dec 29	284 Jan 17	320 1/2 Apr 15	Preferred series A 5%	100	314	321	305	370	318	318	300	300	30
123 Apr 9	170 Dec 15	155 Apr 6	170 Jan 10	St Louis Southwestern Ry Co.	100	145	170	145	170	145	170	145	170	30
20 1/2 Jan 12	41 1/2 Dec 23	33 1/2 Mar 14	42 Apr 21	8% noncum preferred	100	41	41 1/2	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	26,700
93 1/2 Jan 4	103 1/2 Nov 5	101 1/2 Mar 7	103 1/2 Apr 13	St Regis Paper Co common	5	102	102 1/2	102	102 1/2	102 1/2	103	102 1/2	103 1/2	120
14 1/2 May 3	19 Dec 27	17 1/2 Apr 11	19 1/2 Jan 3	1st pfd 4.40% series A	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,400
23 1/2 May 18	29 1/2 Dec 31	26 Mar 14	30 1/2 Jan 20	San Diego Gas & Electric Co.	10	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,800
11 Jan 4	14 1/2 Dec 10	12 1/2 Jan 6	14 1/2 Feb 17	Sangamo Electric Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
17 1/2 Apr 28	27 1/2 Dec 31	22 1/2 Apr 22	27 1/2 Jan 3	Savage Arms Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23,000
11 1/2 Jan 4	24 1/2 Dec 31	22 Jan 6	29 1/2 Mar 4	Schenley Industries Inc.	1.40	26	26 1/2	25 1/2	26 1/2	26	26 1/2	26 1/2	27 1/2	52,000
47 1/2 Sep 20	66 1/2 Nov 22	55 1/2 Mar 14	64 1/2 Apr 22	Scherer Corp.	15c	62 1/2	62 1/2	62 1/2	63 1/2	63 1/2	64	62 1/2	64 1/2	12,800
89 Jan 26	98 Dec 23	94 1/2 Jan 12	98 Feb 11	Scott Paper Co common	No par	95	95 1/2	95	95	95	95 1/2	95 1/2	96 1/2	150
102 Jan 8	108 1/2 Nov 16	103 Jan 25	107 Mar 7	83.40 preferred	No par	103	104 1/2	103	103 1/2	103 1/2	104 1/2	104	104 1/2	480
25 1/2 Jan 4	34 1/2 Dec 31	33 1/2 Jan 6	37 1/2 Apr 20	84 preferred	No par	33 1/2	35 1/2	35 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	12,800
85 Nov 10	89 1/2 Mar 23	85 1/2 Jan 4	90 1/2 Apr 15	Seavill Mfg Co common	25	89	90	89	90	89 1/2	90	90	90	50
102 1/2 Jan 15	114 Dec 31	113 1/2 Jan 19	126 Apr 22	3.65% preferred	100	117 1/2	119 1/2	119 1/2	120	124 1/2	124 1/2	125	125	1,140
17 1/2 Jan 5	22 1/2 Dec 30	22 Mar 31	23 1/2 Feb 4	4.30% conv preferred										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22	Shares				
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	81 1/4 Feb 7	Standard Oil of California	No par	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80	79 1/2	80	78 3/4	79 1/2	20,400	
44 1/4 Oct 29	48 1/2 Dec 8	44 Mar 14	49 1/2 Jan 3	Standard Oil of Indiana	25	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	32,300	
71 1/4 Jan 4	112 1/2 Dec 8	106 1/2 Jan 18	119 1/2 Feb 1	Standard Oil of New Jersey	15	115 1/2	116 1/2	115 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117 1/2	115 1/2	117 1/2	44,500	
32 1/2 Jan 4	45 Dec 31	42 Mar 14	47 1/2 Mar 2	Standard Oil of Ohio common	10	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	6,200	
99 Jan 6	102 1/2 Mar 11	99 1/2 Jan 12	102 Mar 28	3 1/4% preferred series A	100	100	101	101	101	100 1/2	102	100 1/2	100 1/2	100 1/2	101 1/2	300	
7 Oct 26	10 1/2 Feb 8	8 1/2 Jan 6	12 1/2 Feb 7	Standard Ry Equip Mfg Co	1	10 1/2	11	11	11 1/2	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	15,700	
11 1/2 Jan 4	20 1/2 Dec 30	19 1/2 Jan 13	22 1/2 Feb 14	Stanley Warner Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,300	
42 1/2 Feb 5	53 1/2 Oct 22	43 1/2 Mar 31	50 Feb 11	Starrett Co (The) L S	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	44 1/2	600	
30 1/2 May 5	42 1/2 July 30	36 Mar 30	40 1/2 Apr 22	Stauffer Chemical Co	10	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	5,100	
11 1/2 Jan 5	13 1/2 Dec 14	13 1/2 Jan 4	15 1/2 Feb 7	Sterchi Bros Stores Inc	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	1,200	
36 1/2 Feb 17	46 1/2 Dec 8	42 1/2 Mar 14	49 1/2 Apr 13	Sterling Drug Inc common	5	48	48 1/2	47 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	6,800	
91 1/2 Jan 7	97 1/2 Mar 31	95 Jan 12	102 Apr 19	3 1/2% preferred	100	101 1/2	102 1/2	102	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	20	
22 1/2 Apr 30	30 1/2 Feb 15	24 1/2 Mar 15	29 Jan 5	Stevens (J P) & Co Inc	15	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	24 1/2	25 1/2	19,300	
19 1/2 Feb 16	26 Dec 29	23 1/2 Jan 6	28 1/2 Mar 3	Stewart-Warner Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,200	
13 1/2 Jan 4	20 Dec 15	18 1/2 Jan 6	21 Apr 18	Stix Baer & Fuller Co	5	20 1/2	21	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000	
12 Mar 25	18 1/2 Nov 23	16 1/2 Feb 23	19 1/2 Jan 13	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	10,200	
17 1/2 Jan 8	19 1/2 Aug 24	19 1/2 Jan 4	20 1/2 Apr 21	5% prior preference	20	20	20	20	20	20	20 1/2	20	20 1/2	20	20 1/2	1,300	
21 1/2 Jan 4	27 1/2 Dec 29	26 1/2 Jan 6	30 1/2 Feb 17	Stone & Webster	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	12,300	
35 1/2 Nov 1	43 1/2 Aug 19	40 Jan 6	45 1/2 Apr 22	Stromberg-Carlson Co	10	59 1/2	61	59 1/2	59 1/2	60 1/2	62 1/2	61	63 1/2	63 1/2	65 1/2	32,200	
10 1/2 Nov 23	14 1/2 Dec 20	12 1/2 Jan 25	15 1/2 Jan 4	Studebaker-Packard Corp	10	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	13	40,200	
30 1/2 Jan 11	48 Nov 30	42 1/2 Mar 1	53 Mar 7	Sunbeam Corp	No par	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	2,100	
8 1/2 Jan 4	12 1/2 Nov 24	12 1/2 Jan 4	16 1/2 Apr 13	Sun Chemical Corp common	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,500	
89 Feb 1	101 Dec 30	97 1/2 Jan 20	104 Apr 20	\$4.50 series A preferred	No par	103	104 1/2	103	104 1/2	104	104	103 1/2	105 1/2	103 1/2	105 1/2	10	
68 1/2 Dec 20	70 Dec 30	67 1/2 Feb 11	75 1/2 Mar 4	Sun Oil Co common	No par	71 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71	71 1/2	4,100	
113 1/2 Jan 7	118 1/2 Aug 9	115 1/2 Apr 5	118 1/2 Jan 11	Class A 4 1/2% preferred	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	10	
16 1/2 Jan 4	23 1/2 Dec 31	21 1/2 Jan 6	26 1/2 Jan 24	Sunray Oil Corp common	1	24	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	41,300	
71 1/2 Jan 11	84 1/2 Dec 30	81 Mar 15	86 1/2 Mar 1	Sunshine Biscuits Inc	12.50	83 1/2	83 1/2	82 1/2	82 1/2	83 1/2	83 1/2	82 1/2	83	82 1/2	82 1/2	1,500	
7 Jan 4	12 1/2 Dec 3	10 1/2 Mar 11	12 1/2 Apr 4	Sunshine Mining Co	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300	
63 1/2 Jan 8	81 1/2 Jan 2	74 1/2 Jan 6	1,040 Mar 1	Superior Oil of California	25	980	1,010	960	1,010	960	1,010	960	1,020	940	1,005	9,500	
14 1/2 Jan 4	20 1/2 Dec 31	18 1/2 Feb 8	26 1/2 Apr 18	Superior Steel Corp	50	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	9,500	
30 1/2 Jan 11	50 Nov 30	46 1/2 Jan 18	58 1/2 Mar 3	Sutherland Paper Co common	5	52	52	51	51 1/2	51 1/2	51 1/2	51 1/2	52	51 1/2	52 1/2	1,100	
16 Feb 26	24 1/2 Nov 10	20 Mar 30	22 1/2 Apr 22	Sweets Co of America (The)	4.16 1/2	22	23	22	23	22	23	22	23	22	23	300	
41 1/2 Feb 4	51 1/2 Sep 28	45 1/2 Mar 15	52 Apr 22	Swift & Co	25	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	52	8,600	
31 1/2 Jan 4	48 1/2 Dec 16	41 Mar 14	47 1/2 Feb 23	Sylvania Elec Prod Inc com	7.50	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	44	44 1/2	20,300	
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	97 1/2 Feb 7	\$4 preferred	No par	92 1/2	93	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	96	94 1/2	96	130	
105 1/2 Jan 14	147 1/2 Dec 16	128 1/2 Jan 18	143 Jan 4	\$4.40 cum pfd (conv)	No par	133 1/2	133 1/2	134 1/2	134 1/2	134	134 1/2	136 1/2	133 1/2	133 1/2	133 1/2	700	
4 1/2 Feb 24	7 1/2 Dec 29	6 1/2 Jan 6	8 1/2 Mar 3	Symington Gould Corp	1	8	8 1/2	7 1/2	8	8	8 1/2	8	8 1/2	8	8 1/2	15,000	
T																	
14 1/2 Jan 27	18 1/2 Nov 26	17 1/2 Jan 10	20 1/2 Apr 19	Talcott Inc (James)	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500	
4 Jan 25	33 Dec 15	25 1/2 Jan 6	37 Apr 6	Telaugraph Corp	5	35	36	35	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	1,700	
38 1/2 Nov 16	47 1/2 Nov 23	41 1/2 Jan 6	51 Apr 13	Tennessee Corp	2.50	49 1/2	49 1/2	49	49 1/2	49 1/2	50	50	51	49 1/2	51	7,300	
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	100 Jan 28	Texas Co	25	99 1/2	100 1/2	99 1/2	100	99 1/2	100 1/2	99 1/2	100 1/2	98	99 1/2	10,100	
39 Jan 11	96 1/2 Dec 30	82 1/2 Mar 14	100 1/2 Jan 28	Texas Gulf Producing Co	10	88 1/2	90	88	89 1/2	87 1/2	88 1/2	86	88 1/2	86	87	4,200	
41 Dec 20	42 1/2 Dec 23	38 Mar 14	42 1/2 Feb 14	"When issued"	3 1/2	30	30	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	4,300	
5 1/2 Jan 5	14 Oct 19	12 1/2 Jan 6	16 1/2 Jan 28	Texas Gulf sulphur	No par	39 1/2	40 1/2	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	17,500	
35 Jan 4	50 1/2 Dec 16	47 1/2 Jan 6	58 1/2 Mar 23	Texas Instruments Inc	1	15 1/2	15 1/2	14									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 18	Tuesday Apr. 19	Wednesday Apr. 20	Thursday Apr. 21	Friday Apr. 22			
13 1/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	23 1/4	16,300	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/4 Jan 5	9 1/4 Feb 14	4 1/2 preferred	10	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	4,300	
36 1/4 Jan 4	77 1/4 Dec 21	70 Jan 6	90 1/4 Apr 18	U S Pipe & Foundry Co.	20	88	90 1/4	89 1/2	90 1/4	89 1/2	90 1/4	300	
59 1/4 Feb 3	68 1/4 Dec 6	66 1/4 Jan 21	75 1/4 Mar 3	U S Playing Card Co.	10	68 1/4	69	68 1/4	69	68 1/4	69	15,100	
24 Jan 11	39 Nov 29	35 Jan 6	41 1/4 Mar 1	U S Plywood Corp common	1	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	750	
70 1/4 Jan 7	91 Oct 26	84 1/4 Mar 21	88 Jan 18	3 1/4 preferred series A	100	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86 1/4	43,300	
79 1/4 Jan 13	103 Dec 8	97 Jan 19	101 1/4 Mar 3	3 1/4 preferred series B	100	99 1/4	100	100 1/4	100 1/4	99 1/4	100 1/4	830	
29 1/4 Jan 11	46 1/4 Dec 8	39 1/4 Mar 14	48 1/4 Apr 20	U S Rubber Co common	100	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	5,900	
134 1/4 Jan 6	163 1/4 Oct 7	157 1/4 Jan 18	170 1/4 Apr 21	8 1/2 noncum 1st preferred	100	167 1/4	168	168 1/4	170	168 1/4	170 1/4	400	
37 1/4 Jan 4	59 1/4 Dec 29	51 1/4 Mar 14	60 1/2 Feb 18	U S Smelting Ref & Min com	50	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	63,700	
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 Feb 22	7 1/2 preferred	50	64 1/4	64 1/2	63 1/4	64 1/2	63 1/4	64 1/2	3,100	
39 Jan 11	74 1/2 Dec 31	67 1/4 Jan 6	86 1/4 Apr 22	U S Steel Corp common	No par	83 1/4	84	83	84	84	85 1/4	4,000	
143 Jan 4	162 Dec 27	156 1/4 Mar 14	166 Apr 14	7 1/2 preferred	100	165 1/2	166	165 1/2	166	165 1/2	166	3,100	
V													
16 1/4 Jun 24	18 1/4 Oct 11	17 1/4 Jan 3	19 1/4 Feb 14	U S Tobacco Co common	No par	19	19 1/4	19	19 1/4	18 1/4	19	4,000	
35 Jan 26	38 1/2 Mar 16	35 1/4 Mar 17	37 1/4 Jan 7	7 1/2 noncumulative preferred	25	36	36	36	36 1/4	36	36 1/4	30	
7 Jan 4	13 1/2 Nov 23	12 1/4 Jan 17	14 1/4 Mar 2	United Stevedores Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,100	
6 1/4 Jan 4	11 1/4 July 14	10 Jan 5	12 1/4 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	12 1/4	12 1/4	13	13 1/4	13 1/4	14 1/4	64,900	
73 1/4 Jan 5	98 Dec 1	91 Jan 27	99 1/4 Apr 20	\$6 convertible preferred	No par	99 1/4	99 1/4	99 1/4	99 1/4	98 1/4	99 1/4	400	
1 1/4 Jan 4	3 Dec 31	2 1/4 Mar 25	3 1/4 Jan 3	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	6,800	
11 1/4 May 12	20 1/2 Dec 31	16 1/4 Feb 17	21 1/4 Jan 3	4 1/2 convertible preferred	50	19 1/4	19 1/4	19 1/4	20	19 1/4	19 1/4	700	
26 1/4 Jan 8	44 1/4 Dec 31	42 1/4 Jan 6	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	47 1/4	49	47 1/4	46 1/4	47	47	1,000	
22 1/4 Jan 12	32 1/2 Sep 16	30 1/4 Feb 23	34 1/4 Mar 7	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	900	
154 Jan 18	189 1/4 Nov 28	161 1/4 Jan 28	170 Feb 18	8 1/2 preferred	100	163	163	163	164	164	165	60	
18 1/4 Jan 11	32 1/4 Nov 23	26 1/4 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	28 1/4	2,700	
63 1/4 Jan 5	83 1/4 Dec 31	84 Jan 3	91 Feb 3	4 1/4 preferred	100	85	86 1/4	85	85	84 1/4	85	80	
34 1/4 Jan 21	42 1/4 Dec 31	41 1/4 Mar 14	46 1/4 Feb 21	Utah Power & Light Co	No par	45 1/4	45 1/4	45	45 1/4	45	45 1/4	1,600	
W													
31 1/4 Oct 14	40 1/4 Dec 20	36 1/4 Jan 18	45 1/4 Apr 4	Vanadium Corp of America	1	42 1/4	43 1/4	43	44 1/4	43 1/4	44 1/4	18,100	
11 1/4 Jan 4	19 1/4 Oct 5	14 1/4 Mar 25	19 1/4 Apr 7	Van Norman Co	2.50	14 1/4	15	14 1/4	15 1/4	15 1/4	15 1/4	6,200	
28 1/4 Jan 7	32 1/2 Dec 31	32 1/4 Jan 4	39 1/4 Feb 11	Van Rensselaer Co Inc	10	38 1/4	38 1/4	38 1/4	38 1/4	37 1/4	38 1/4	1,500	
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 18	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	10,100	
30 1/4 Jan 8	57 1/4 Dec 3	47 1/4 Mar 15	56 1/4 Feb 11	Vick Chemical Co	2.50	50 1/4	52 1/4	51 1/4	52 1/4	53 1/4	54 1/4	15,900	
126 Mar 26	136 Aug 27	130 1/4 Apr 12	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	130 1/4	132 1/4	130 1/4	132 1/4	131 1/4	133	40	
124 1/4 Mar 26	134 July 30	133 Mar 17	133 1/4 Jan 21	5 1/2 noncumulative preferred	100	131	135	131	135	131	135	10,300	
26 1/4 Jan 4	36 1/4 Dec 30	32 1/4 Apr 21	37 1/4 Jan 3	Victor Chemical Works common	5	32 1/4	33	32 1/4	33	32 1/4	33	93 1/4	
89 Jan 4	95 1/4 May 26	91 Feb 2	94 Jan 11	3 1/4 preferred	100	92	93 1/4	92	93 1/4	92	93 1/4	9,700	
20 Jan 4	48 1/4 Oct 11	36 1/4 Feb 1	51 1/4 Mar 29	Va-Carolina Chemical com	No par	45 1/4	46 1/4	47	48 1/4	48 1/4	49 1/4	100	
123 Jan 4	152 1/4 Aug 30	133 Jan 27	146 1/4 Apr 7	6 1/4 div partic preferred	100	138	142	139 1/4	142	140	144 1/4	13,900	
27 Jan 11	33 1/4 July 28	33 Jan 3	37 1/4 Feb 11	Virginia Elec & Power Co com	10	35 1/4	37 1/4	36 1/4	37 1/4	37	37 1/4	230	
112 1/4 Jan 2	116 Oct 10	114 Jan 8	117 Apr 18	8 1/2 preferred	100	116 1/4	117	115 1/4	115 1/4	115 1/4	116	160	
99 Jan 19	104 1/4 Nov 10	101 1/4 Feb 9	103 Feb 2	\$4.04 dividend preferred	100	102	102 1/2	102	102 1/2	102	102 1/2	2,400	
101 1/4 Jan 19	107 Nov 9	101 Feb 16	104 1/4 Apr 18	\$4.20 dividend preferred	100	104 1/4	104 1/4	104	104 1/4	103 1/4	104 1/4	800	
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	42 1/4 Mar 1	Virginian Ry Co common	25	40 1/4	41 1/4	41	41 1/4	40 1/4	41 1/4	800	
25 1/4 Jan 4	30 1/4 Dec 31	30 Jan 11	32 1/4 Apr 21	6 1/2 preferred	25	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,500	
13 May 17	16 1/4 Dec 31	15 1/4 Jan 19	18 1/4 Mar 23	Visking Corp (The)	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100	
26 1/4 Apr 6	30 Oct 21	28 1/4 Apr 5	31 1/4 Feb 24	Vulcan Detinning Co common	10	30	30	29	29	29 1/4	30 1/4	100	
Y													
60 Mar 26	76 Dec 23	74 1/4 Jan 18	85 1/4 Mar 25	Wabash RR 4 1/4 preferred	100	75 1/4	77	76	78	77	77	50	
11 1/4 Aug 2	13 Mar 3	12 1/4 Jan 3	14 1/4 Mar 7	Waldorf System	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
24 Jun 3	27 1/4 Dec 31	27 1/4 Jan 3	29 1/4 Jan 21	Walgreen Co	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,400	
51 Jan 5	72 Dec 9	67 1/4 Apr 11	71 1/4 Jan 8	Walker (Hiram) G & W	No par	67 1/4	67 1/4	67 1/4	67 1/4	68	68 1/4	2,600	
5 1/4 Jan 4	8 1/4 Dec 6	7 1/4 Jan 6	14 1/4 Apr 15	Walworth Co	2.50	13 1/4	14 1/4	13 1/4	14 1/4	13	13 1/4	34,800	
19 1/4 May 4	27 1/4 Dec 10	17 Apr 14	24 1/4 Jan 3	Ward Baking Co common	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	9,800	
100 1/4 Aug 5	105 1/2 Dec 30	103 Mar 17	105 Jan 3	5 1/4 preferred	100	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	60	
9 Jan 19	12 1/4 July 15	10 1/4 Jan 5	12 Mar 23	Wardell Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11	11 1/4	4,600	
13 Jan 19	21 1/4 Sep 20	18 1/4 Mar 14	20 1/4 Jan 8	Warner Bros Pictures Inc	5	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19	6,000	
17 Jan 4	37 Dec 22	30 1/4 Mar 14	36 1/4 Feb 7	Warner-Lambert Pharmaceutical	1	34	34 1/4	34	34 1/4	34	34 1/4	13,900	
25 1/4 Jan 11	43 1/4 Dec 29	39 Feb 1	42 1/4 Mar 3	Co	1	49 1/4	54	52 1/4	54	51 1/4	52 1/4	3,100	
30 1/4 Jan 4	52 1/4 Dec 21	43 1/4 Jan 14	52 1/4 Jan 31	Warren Foundry & Pipe	No par	46 1/4	47 1/4	46	47	46 1/4	47 1/4	9,500	
30 1/4 Jan 12	39 Dec 23	39 Jan 11	42 Feb 21	Warren Petroleum Corp	3	40 1/4	41	40 1/4	40 1/4	40 1/4	40 1/4	900	
25 1/4 Jan 14	40 Dec 29	32 Jan 5	38 1/4 Apr 15	Washington Gas Light Co	No par	38	38	37 1/4	37 1/4				

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bids and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED APRIL 22

BONDS		Interest	Friday	Week's Range	Bonds	Range since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
Brazil (continued)—			Sale Price	Bid & Asked	No.	Low High
3½s series No. 18	June-Dec	82	Low	High		
3½s series No. 19	June-Dec	82	82	82	1	79½ 82
3½s series No. 20	June-Dec	82	82	95	—	82 83½
3½s series No. 21	June-Dec	87	—	—	—	88 96
3½s series No. 22	June-Dec	84	86	—	2	84 90
3½s series No. 23	June-Dec	79½	82¾	—	—	79½ 87½
3½s series No. 24	June-Dec	79½	—	—	—	—
3½s series No. 25	June-Dec	81	87	—	—	81 83
3½s series No. 26	June-Dec	82	—	—	—	—
3½s series No. 27	June-Dec	79½	—	—	—	93 93
3½s series No. 28	June-Dec	79½	84	—	—	—
3½s series No. 29	June-Dec	86	—	—	—	87 87
3½s series No. 30	June-Dec	85	—	—	—	—
Brisbane (City) sinking fund 5s 1957	Mar-Sept	100¼	101¼	—	—	100½ 102¼
Sinking fund gold 5s 1958	Feb-Aug	100¾	—	—	—	100¾ 103½
Caldas (Dept of) 30-yr 3s a f & bonds 1978	Jan-July	55½	58	—	—	54 57
Canada (Dominion of) 3½s 1961	Jan-July	101½	102	—	29	101½ 103½
25-year 2½s 1974	Mar-Sept	98¼	98¼	—	5	97½ 100½
25-year 2½s 1975	Mar-Sept	98½	98½	—	40	97½ 100½
Cauca Val (Dept of) 30-yr 3s a f bds 1978	Jan-July	55½	55½	—	1	54½ 56½
Chile (Republic) external s f 7s 1942	May-Nov	69	—	—	—	68½ 69½
Δ7s assorted 1942	May-Nov	41¼	41¼	—	3	40¾ 41¼
ΔExternal sinking fund 6s 1960	April-Oct	69½	—	—	—	68¼ 69¼
Δ6s assorted 1960	April-Oct	41½	41½	—	1	39¼ 41½
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	69½	—	—	—	68½ 69½
Δ6s assorted Feb 1961	Feb-Aug	41	—	—	—	39¾ 39¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	69½	—	—	—	68½ 69½
Δ6s assorted Jan 1961	Jan-July	41½	41½	—	4	39¾ 41½
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	69½	—	—	—	68½ 69½
Δ6s assorted Sept 1961	Mar-Sept	41	—	—	—	40¼ 40¼
ΔExternal sinking fund 6s 1962	April-Oct	69½	—	—	—	68½ 69½
Δ6s assorted 1962	April-Oct	41	—	—	—	39¾ 41
ΔExternal sinking fund 6s 1963	May-Nov	69½	—	—	—	68½ 69½
Δ6s assorted 1963	May-Nov	41	—	—	—	39¾ 40¾
Extl sink fund & bonds 3s 1993	June-Dec	41¾	40	41¾	241	38¾ 41¾
Chile Mortgage Bank 6½s 1957	June-Dec	69	69	—	2	68½ 69½
Δ6½s assorted 1957	June-Dec	41	—	—	—	40 40
Δ6¾s assorted 1961	June-Dec	70	—	—	—	39¾ 39¾
ΔGuaranteed sinking fund 6s 1961	April-Oct	70	70	—	1	68¼ 70
ΔGuaranteed sinking fund 6s 1962	April-Oct	41	—	—	—	39¾ 41
Δ6s assorted 1962	May-Nov	69½	69½	—	1	69½ 69½
ΔChilean Consol Municipal 7s 1960	May-Nov	41½	41½	—	5	39¾ 41½
Δ7s assorted 1960	Mar-Sept	69½	—	—	—	68½ 69½
Chinese (Hukuang Ry) 5s 1951	Mar-Sept	41	—	—	—	—
ΔCologne (City of) 6½s 1950	June-Dec	12½	14	—	—	12½ 14
ΔColumbia (Rep of) 6s of 1928 Oct 1961	Mar-Sept	137¾	140	—	—	124 138
Δ6s of 1927 Jan 1961	April-Oct	121	—	—	—	119 119
3s ext sinking fund dollar bonds 1970	Jan-July	121	—	—	—	120 122
ΔColumbia Mortgage Bank 6½s 1947	April-Oct	64¾	64¾	64¾	4	62½ 68¾
ΔSinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—
ΔCopenhagen (City) 5s 1952	June-Dec	100%	101½	—	28	100 101½
25-year gold 4½s 1953	May-Nov	101½	101½	—	11	100 101½
ΔCosta Rica (Republic of) 7s 1951	May-Nov	68½	70	—	—	66 69
2s ref & bonds 1953 due 1972	Apr-Oct	59¾	59¾	—	5	57½ 59¾
Cuba (Republic of) 4½s external 1977	June-Dec	111½	112¼	4½	66	110 113

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For footnotes see page 29

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RANGE FOR WEEK ENDED APRIL 22

[illegible]

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Since	Period	Last	or Friday's	Since
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Brown Shoe Co 3 1/2% deb 1971	Jan-July	102 103		Continental Baking Co debentures 1965	Jan-July	110 110 1/2	
Buffalo Niagara Elec first mtge 2 1/2% 1975	May-Nov	95 96		3 1/2% subord conv deb 1980	Mar-Sep	110 110 1/2	
Buffalo Rochester & Pittsburgh Ry	Jan-July	94 1/2 94 1/2	25	Continental Oil Co 3 1/2% deb 1970	Apr-Oct	104 1/2 105 1/2	138
Stamsted modified 4 1/2% 1957	May-Nov	104 1/2 104 1/2	4	Continental Oil Co 3 1/2% deb 1984	May-Nov	99 99 1/2	4
Bush Terminal Buildings 5 1/2% gtd 1960	Apr-Oct	96 1/2 97 1/2	5	Crane Co 3 1/2% s f deb 1977	May-Nov	102 1/2 102 1/2	5
Delta general mtge income 1982	Jan-July			Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	98	
C				Cuba Northern Ry			
California Electric Power first 3s 1976	June-Dec	97 97	10	Delta mortgage 4s (1942 series) 1970	June-Dec	37 36 1/2 37 1/2	20
California Oregon Power 3 1/2% 1974	May-Nov	97 97	1	Cuba RR			
Canada Southern consol gtd 5s A 1962	Apr-Oct	106 106 107	23	Delta mortgage 4s June 30 1970	Jan-July	25 24 1/2 25	9
Canadian National Ry				Delta & equip 4s 1970	June-Dec	28 1/2 28 1/2 29	23
Guaranteed gold 4 1/2% 1957	Jan-July	107 105 1/2 107	8	Delta lien & ref 4s ser A 1970	June-Dec	28 1/2 30	27
Guaranteed gold 4 1/2% 1955	June-Dec	101 1/2 101 1/2	2	Delta lien & ref 4s ser B 1970	June-Dec	29 29	5
Guaranteed gold 4 1/2% 1956	Feb-Aug	103 103 1/2	5	D			
Canadian Pacific Ry				Dayton Power & Lt first mtge 2 1/2% 1975	Apr-Oct		
4% consol debenture (perpetual)	Jan-July	106 1/2 106 1/2 106 1/2	55	First mortgage 3s 1978	Jan-July	99	
Capital Airlines Inc 4s ser A 1960	Mar-Sept	104 1/2 104 1/2	20	First mortgage 3s series A 1978	June-Dec	99 1/2	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2 104 1/2	20	First mortgage 3 1/2% 1982	Feb-Aug	102	
Carthage & Adirondack Ry 4s 1961	June-Dec	73 73	5	First mortgage 3s 1984	Mar-Sep	99 1/2	
Celanese Corp 3 1/2% deb 1978	Feb-Aug	96 1/2 96 1/2	2	Dayton Union Ry 3 1/2% series B 1965	June-Dec	99	
3 1/2% debentures 1976	Apr-Oct	97 97 1/2	63	Deere & Co 2 1/2% debentures 1965	Apr-Oct	99	
Celotex Corp 3 1/2% debentures 1960	Apr-Oct	98 1/2 98 1/2	38	3 1/2% debentures 1977	Jan-July	101	
3 1/2% debentures (1947 issue) 1960	Feb-Aug	99		Delaware & Hudson 4s extended 1963	May-Nov	103 1/2 103 1/2	32
Central Branch U P 1st gold 4s 1948	June-Dec	115 117		Delaware Lackawanna & Western RR Co			
Central of Georgia Ry				New York Lackawanna & Western Div			
First mortgage 4s series A 1955	Jan-July	96 1/2 96 1/2	2	First and refund M 5s series C 1973	May-Nov	100 101 1/2	
Delta mortgage 4 1/2% series A Jan 1 2020	May	86 1/2 86 1/2		Delta mortgage due 1993	May	86 87	
Delta mortgage 4 1/2% series B Jan 1 2020	May	84 1/2 84 1/2	18	Morris & Essex division			
Central RR Co of N J 3 1/2% 1987	Jan-July	60 1/2 60 1/2	195	Collateral trust 4-6s May 1 2042	May-Nov	98 99	7
Central New York Power 3s 1974	Apr-Oct	100 100	3	Pennsylvania Division			
Central Pacific Ry Co				1st mtge & coll tr 5s ser A 1985	May-Nov	97 1/2 97 1/2	7
First and refund 3 1/2% series A 1974	Feb-Aug	101 103 1/2		1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	85 1/2 85 1/2	
First mortgage 3 1/2% series B 1968	Feb-Aug	101 1/2 101 1/2		Delaware Power & Light 3s 1973	Apr-Oct	99 1/2	
Champion Paper & Fibre deb 3s 1965	Jan-July	99 1/2 100 1/2		First mortgage and coll trust 3 1/2% 1977	June-Dec	99 1/2	
Chesapeake & Ohio Ry				First mortgage and coll trust 2 1/2% 1979	Jan-July	94	
General 4 1/2% 1982	Mar-Sept	122 1/2 121 1/2 122 1/2	26	1st mtge & coll tr 3 1/2% 1980	Mar-Sept		
Refund and imp M 3 1/2% series A 1996	May-Nov	101 1/2 101 1/2	10	1st mtge & coll tr 3 1/2% 1984	May-Nov		
Refund and imp M 3 1/2% series E 1996	Feb-Aug	102 1/2 101 1/2 102 1/2	12	Denver & Rio Grande Western RR			
Refund and imp M 3 1/2% series H 1973	June-Dec	104 104 1/2	8	First mortgage series A (3% fixed	Jan-July	103 1/2	
R & A div first consol gold 4s 1989	Jan-July	112 1/2 112 1/2		1% contingent interest) 1993	Jan-July	101 1/2 101 1/2	3
Second consolidated gold 4s 1989	Jan-July	111 1/2 112 1/2		Income mortgage series A (4 1/2%	Apr		
Chicago Burlington & Quincy RR				contingent interest 2018			
General 4s 1958	Mar-Sept	102 1/2 102 1/2	16	Denver & Salt Lake			
First and refunding mortgage 3 1/2% 1985	Feb-Aug	99 1/2 101 1/2		Income mortgage (3% fixed	Jan-July	102 102 1/2	
First and refunding mortgage 2 1/2% 1970	Feb-Aug	96 1/2 96 1/2	8	1% contingent interest) 1993	Jan-July	101 101 1/2	25
1st & ref mtge 3s 1990	Feb-Aug	96 1/2 96 1/2		Detroit Edison 3s series H 1970	June-Dec	94 96 1/2	
Chicago & Eastern Ill RR				General and refund 2 1/2% series I 1982	May-Sept	94	
Delta mortgage inc conv 5s 1997	Apr	109 1/2 108 1/2 109 1/2	169	Gen & ref 3 1/2% ser K 1976	May-Nov	103 1/2	
Delta mortgage 3 1/2% series B 1985	May-Nov	90 90 1/2	7	3 1/2% conv deb 1969	June-Dec	136 1/2 136 1/2	93
5s income decs Jan 2054	May-Nov	80 1/2 81 1/2	47	Gen & ref 2 1/2% ser N 1984	Mar-Sept	95 1/2 96	12
Chicago & Erie 1st gold 5s 1982	May-Nov	122 1/2 122 1/2	13	Second gold 4s 1988	June-Dec	79 1/2 80	6
Chicago Great Western 4s ser A 1988	Jan-July	98 99	13	Detroit & Mack first lien gold 4s 1995	June-Dec	78 78	5
Delta mortgage 4 1/2% Jan 1 2038	Apr	84 1/2 85		Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	104 1/2 104 1/2	4
Delta mortgage 4 1/2% series A Jan 1 2038	Apr	72 1/2 73	10	Detroit Tol & Iron RR 2 1/2% ser B 1978	Mar-Sept	91 91	
Delta mortgage 4 1/2% series B Jan 1 2038	Apr	73 1/2 73 1/2	2	Dow Chemical 2 1/2% debentures 1961	May-Nov	97 1/2 99 1/2	236
Chicago & Southern Ry 4s 1956	Jan-July	100 100 1/2		3s subordinated deb 1981	Jan-July	113 1/2 114 1/2	1
Chicago Milwaukee St. Paul & Pacific RR				Duquesne Light Co 2 1/2% 1977	Feb-Aug	95 1/2 95 1/2	
First mortgage 4 1/2% series A 1994	Jan-July	102 1/2 102 1/2	6	1st mortgage 2 1/2% 1979	Apr-Oct	94	
General mortgage 4 1/2% series A Jan 2019	Apr	83 1/2 83 1/2		1st mortgage 2 1/2% 1980	Feb-Aug	96	
4 1/2% conv increased series B Jan 1 2044	Apr	72 73	102	1st mortgage 3 1/2% 1982	Mar-Sept		
Chicago & North Western Ry				1st mortgage 3 1/2% 1983	Mar-Sept		
Second mortgage conv inc 4 1/2% Jan 1 1999	Apr	59 1/2 58 1/2 60 1/2	386	1st mortgage 3 1/2% 1984	Jan-July	99 1/2	
First mortgage 3s series B 1989	Jan-July	76 76		E			
Chicago Rock Island & Pacific RR				East Tenn Va & Georgia div first 5s 1956	May-Nov	102 102	3
1st mtge 2 1/2% ser A 1980	Jan-July	93 1/2 99 1/2		Edison El III (N Y) first cons gold 5s 1995	Jan-July	140 140	
Chicago Terre Haute & Southeastern Ry				Edison El III (N Y) first cons gold 5s 1995	Jan-July	102 102	3
First and refunding mtge 2 1/2%-4 1/2% 1994	Jan-July	80 1/2 80 1/2	14	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	109 111 1/2	
Income 2 1/2%-4 1/2% 1994	Jan-July	78 1/2 78 1/2	6	El Paso & Southwestern first 5s 1965	Apr-Oct	107 112	
Chicago Union Station				5s stamped 1965	Apr-Oct		
First mortgage 3 1/2% series F 1963	Jan-July	100 100 1/2	31	Erie Railroad Co			
First mortgage 2 1/2% series G 1963	Jan-July	98 1/2 98 1/2	1	General Mtge Inc 4 1/2% ser A Jan 2015	Apr	81 81 1/2	20
Chicago & Western Indiana RR Co				First consol mortgage 3 1/2% series E 1984	Apr-Oct	98 1/2 99	
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	107 1/2 108		First consol mtge 3 1/2% series F 1990	Jan-July	89 89 1/2	
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	Apr-Oct	95 1/2 95 1/2	24	First consol mtge 3 1/2% series G 2000	Jan-July	89 1/2 89 1/2	
First mortgage 2 1/2% 1978	Jan-July	97 1/2 97 1/2		Ohio Division first mortgage 3 1/2% 1971	Mar-Sept	102	
Cincinnati Union Terminal				F			
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	105 105	1	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 1/2 102 1/2	26
First mortgage 2 1/2% series G 1974	Feb-Aug	97 1/2 97 1/2	4	2 1/2% debentures 1972	Jan-July	101 1/2 102 1/2	16
O I T Financial Corp 2 1/2% 1959	Apr-Oct	98 1/2 99	6	3 1/2% debentures 1977	May-Nov	101 1/2 102 1/2	16
4s debentures 1960	Jan-July	104 1/2 104 1/2	5	Florida East Coast first 4 1/2% 1959	June-Dec	101 101 1/2	
Cities Service Co 3s s f deb 1977	Jan-July	97 1/2 97 1/2	51	First and refunding 5s series A 1974	Mar-Sept	132 132 1/2	220
City Ice & Fuel 2 1/2% debentures 1966	June-Dec	100 104 1/2		Fort Worth & Denver Ry Co 4 1/2% 1982	May-Nov	105 1/2	
City Investing Co 4s debentures 1961	June-Dec	100 104 1/2		G			
Cleveland Cincinnati Chic & St Louis Ry				General Dynamics Corp			
General gold 4s 1993	June-Dec	87 1/2 87 1/2	3	3 1/2% convertible debentures 1975	Apr-Oct	110 109 1/2 111	725
General 5s series B 1993	June-Dec	102 1/2 102 1/2		General Electric Co (Germany)			
Refunding and imp 4 1/2% series E 1977	Jan-July	86 1/2 86 1/2	40	Delta debentures 1945	Jan-July	167	
Cincinnati Web & Mich Div 1st 4s 1991	Jan-July	73 1/2 73 1/2	19	Delta debentures 1940	June-Dec	155 1/2 155 1/2	1
St Louis Division first coll trust 4s 1990	May-Nov	97 1/2 97 1/2	9	Delta debentures 1948	May-Nov	144 144	
Cleveland Electric Illuminating 3s 1970	Jan-July	101 1/2 101 1/2		General Foods Corp 3 1/2% deb 1976	Jan-July	103 1/2 103 1/2	11
First mortgage 3s 1982	June-Dec	94 94		General Motors Acceptance Corp			
First mortgage 2 1/2% 1985	Mar-Sept	94 94		4s debentures 1958	Jan-July	102 1/2 102 1/2	75
First mortgage 3 1/2% 1986	June-Dec	103 103 1/2		3s debentures 1960	Apr-Oct	100 100 1/2	14
First mortgage 3s 1989	May-Nov	103 103 1/2		3 1/2% debentures 1961	Mar-Sept	102 1/2 103 1/2	39
Cleveland Short Line first gtd 4 1/2% 1961	Apr-Oct	102 1/2 103	8	3s debentures 1964	Jan-July	97 1/2 98	13
Colorado Fuel & Iron Corp 4 1/2% 1966	June-Dec	122 1/2 121 1/2 122 1/2	457	3s debentures 1969	Jan-July	99 99	51
Columbia Gas System Inc				3 1/2% debentures 1972	Mar-Sept	102 1/2 102 1/2	255
3s debentures series A 1975	June-Dec	98 98 98	11	General Motors Corp 3 1/2% deb 1979	Jan-July	103 103 1/2	59
3s debentures series B 1975	Feb-Aug	96 1/2 96 1/2		General Realty & Utilities Corp			
3 1/2% debentures ser C 1977	Apr-Oct	101 1/2 102	31	4s conv income debentures 1969	Mar-Sept	96 1/2 96 1/2	220
3 1/2% debentures ser D 1970	Jan-July	104 1/2 104 1/2	10	Good Hope Steel & Iron Works			
3 1/2% subord conv deb 1964	May-Nov	121 1/2 121 1/2	267	Delta s f mortgage 1945	Apr-Oct	169	
Columbus & South Ohio Elec 3 1/2% 1970	May-Sept	101 101		Goodrich (B F) Co first mtge 2 1/2% 1965	May-Nov	99 1/2 100	
1st mortgage 3 1/2% 1983	May-Nov	101 101		Grand Union Company			
Columbus & Toledo first external 4s 1955	Feb-Aug	100 100		3 1/2% conv subord deb 1969	Mar-Sept	128 1/2 129 1/2 130 1/2	43
Commonwealth Edison Co				Great Northern Ry Co			
First mortgage 3s series L 1977	Feb-Aug	99 1/2 99 1/2	16	General 5s series C 1973	Jan-July	120 120 120	12
First mortgage 3s series N 1978	June-Dec	101 101	2	General 4 1/2% series D 1976	Jan-July	115 1/2 115 1/2	13
3s sinking fund debentures 1999	Apr-Oct	94 1/2 94 1/2	4	General mortgage 3 1/2% series N 1980	Jan-July	93 93	31
2 1/2% s f debentures 1999	Apr-Oct	90 90		General mortgage 3 1/2% series O 2000	Jan-July	92 93 1/2	
2 1/2% s f debentures 2001	Apr-Oct	93 1/2 93 1/2	10	General mortgage 2 1/2% series P 1982	Jan-July	88 1/2 88 1/2	5
Compania Salitrera				General mortgage 2 1/2% series Q 2010	Jan-July	80 1/2 80 1/2	
Anglo-Lautaro Nitrate				General mortgage 2 1/2% series R 1961	Jan-July	95 1/2 95 1/2	20
Consolidated Cigar Corp 3 1/2% 1965	Apr-Oct	98 1/2 98 1/2		Green Bay & West debentures cifs A	Feb	75 1/2 80	75
Consolidated Edison of New York				Delta debenture certificates B	Feb	17 1/2 18	34
First and refund mtge 2 1/2% ser A 1982	Mar-Sept	93 1/2 93 1/2	22	Gulf Mobile & Ohio RR			
First and refund mtge 2 1/2% ser B 1977	Apr-Oct	96 1/2 96 1/2	11	First and refunding 4s series B 1975	Jan-July	103 1/2 103 1/2	
First and refund mtge 2 1/2% ser C 1972	Jan-July	98 1/2 98 1/2	3	General mtge inc 5s series A July 2015	Apr	99 1/2 99 1/2	1
First and refunding 3s series D 1972	May-Nov	98 1/2 98 1/2	3	First and refunding 3 1/2% series D 1969	Apr-Oct	101 101	2
First and refund mtge 3s series E 1979	Jan-July	98 1/2 98 1/2	53	General mtge inc 4s series B Jan 2044	Apr	88 1/2 88 1/2	
1st & ref M 3 1/2% ser G 1981	May-Nov	102 1/2 103	13	Collateral trust 3 1/2% 1968	Jan-July	92 1/2 93 1/2	
1st & ref M 3 1/2% ser H 1982	Mar-Sept	103 103	4	Gulf States Utilities 2 1/2% 1st mtge 1976	May-Nov	92 1/2 93 1/2	
1st & ref M 3 1/2% series I 1983	Feb-Aug	104 1/2 105 1/2		First mortgage 3s 1978	Apr-Oct	97 1/2 97 1/2	
1st & ref M 3 1/2% ser J 1984	Jan-July	104 104	9	3s debentures 1969	Jan-July	99 1/2 100 1/2	
3s convertible debentures 1963	June-Dec	104 104		First mortgage 2 1/2% 1979	June-Dec		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
						Low	High		Low	High
I										
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	--	94	94	3	92 1/2	95 1/2			
First mortgage 3s series B 1978	June-Dec	--	99 3/4	100	17	98 1/2	101 1/2			
II										
Illinois Central RR--										
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	--	*101 1/4	106 1/2	--	--	--			
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	--	*101 1/4	--	--	--	--			
Consol mortgage 3 3/4s series C 1974	May-Nov	--	*104	105	--	104	104			
Cons mtge 3 3/4s series F 1984	Jan-July	--	--	103 3/4	--	--	--			
1st mtge 3 3/4s ser G 1980	Feb-Aug	--	101	101	10	100	101 1/2			
1st mtge 3 3/4s ser H 1989	Mar-Sept	--	102 1/2	102 1/2	1	100 1/2	103 1/4			
3 1/2s s f debentures 1980	Jan-July	--	*100 1/4	--	--	--	--			
Refunding 4s 1955	May-Nov	--	101	101	3	101	101 1/2			
Refunding 5s 1955	May-Nov	--	101 1/2	101 1/2	2	101 1/2	102 1/2			
Illinois Terminal Ry 4s series A 1970	Jan-July	--	98	98	7	98	100 1/2			
Illisder Steel Corp 6s 1948	Feb-Aug	--	*154 1/4	--	--	147	160 1/2			
III										
Indianapolis Union Ry Co--										
Refunding and imp 2 1/2s series C 1986	June-Dec	--	*88 1/2	95	--	--	--			
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	--	139	141 1/2	35	128	141 1/2			
1st mortgage 3.20s series 1 1982	Mar-Sept	--	--	--	--	100 1/2	102			
IV										
International Great Northern RR--										
Delta First 6s series A 1952	Jan-July	--	127	128 1/2	55	122 1/2	128 1/2			
Delta Adjustment 6s series A July 1952	April-Oct	--	122	123	25	102	123			
Delta First 5s series B 1956	Jan-July	--	121 1/2	121 1/2	25	116 1/2	121 1/2			
Delta First gold 5s series C 1956	Jan-July	--	121	121 1/2	12	116 1/2	121 1/2			
V										
International Minerals & Chemical Corp--										
3.65s conv subord deb 1977	Jan-July	107 3/4	107 1/2	108 1/4	22	107 1/2	110 1/2			
Inter Rys Central America 1st 5s B 1972	May-Nov	--	*98 1/2	--	--	98	99			
Interstate Oil Pipe Line Co--										
3 1/2s s f debentures series A 1977	Mar-Sept	--	*100	--	--	100	103 1/4			
Interstate Power Co--										
1st mortgage 3 3/4s 1978	Jan-July	--	*100	--	--	103 1/2	104			
1st mortgage 3s 1980	Jan-July	--	--	104	--	--	--			
J										
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	--	97 1/2	98 1/2	15	95 1/2	98 1/2			
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	--	*94 1/2	--	--	92 1/2	98 1/2			
K										
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*86 1/2	--	--	86 1/2	88			
Kansas City Power & Light 2 3/4s 1976	June-Dec	--	96	96	2	95 1/4	98 3/4			
1st mortgage 2 3/4s 1978	June-Dec	--	--	--	--	--	--			
1st mortgage 2 3/4s 1980	June-Dec	--	--	97	--	96 1/2	96 3/4			
Kansas City Southern Ry Co--										
1st mtge 3 3/4s series C 1984	June-Dec	--	*100 1/2	101 1/2	--	100 1/2	101 1/2			
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	--	--	98	--	--	--			
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*110	--	--	110	114			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	--	*61 1/4	--	--	61 1/2	61 1/2			
Stamped 1961	Jan-July	--	*99	--	--	98 3/4	100			
Plain 1961	Jan-July	--	*100 1/2	--	--	--	--			
4 1/2s unguaranteed 1961	Jan-July	--	*100 1/2	--	--	--	--			
Kings County Elec Lt & Power 6s 1997	April-Oct	--	--	165	--	--	--			
Koppers Co 1st mtge 3s 1964	April-Oct	--	100 1/4	100 1/4	2	100	102 1/2			
Delta Kreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 1/2	2 1/2	18	1 1/2	2 1/2			
L										
Lakefront Dock & RR Terminal--										
1st mtge sink fund 3 3/4s ser A 1968	June-Dec	--	--	--	20	88 1/2	93			
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	--	--	89	--	84 1/2	86			
3 1/2s registered 1997	June-Dec	--	--	--	5	90	92			
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	90	90	90						
Lehigh Valley Coal Co--										
1st & ref 5s stamped 1964	Feb-Aug	--	75	75 1/4	7	71 1/2	75 1/4			
1st & ref 5s stamped 1974	Feb-Aug	--	62 1/2	62 1/2	1	59	63			
Lehigh Valley Harbor Term Ry--										
1st mortgage 5s extended to 1984	Feb-Aug	--	95 1/2	96	11	94	97 1/2			
Lehigh Valley Railway Co (N Y)--										
1st mortgage 4 1/2s extended to 1974	Jan-July	--	*92 1/2	--	--	87	93 1/2			
M										
Lehigh Valley RR gen consol mtge bds--										
Series A 4s fixed interest 2003	May-Nov	76	76	76	4	73 1/2	79			
Series B 4 1/2s fixed interest 2003	May-Nov	--	--	83 1/2	6	80	84			
Series C 5s fixed interest 2003	May-Nov	86 1/2	86 1/2	86 1/2	14	84	88			
Series D 4s contingent interest 2003	May	72 1/2	72 1/2	73	6	66 1/2	74			
Series E 4 1/2s contingent interest 2003	May	--	79	80	1	72 1/2	81 1/2			
Series F 5s contingent interest 2003	May	87 1/2	87 1/2	87 1/2	1	79	88			
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	*96 1/2	99	--	96	99			
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*115 1/2	--	--	115 1/2	116 1/2			
Little Miami general 4s series 1962	May-Nov	--	99	99	1	99	101			
Delta Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	--	--			
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	--	*103 1/4	--	--	103	104 1/2			
Lorillard (P) Co 3s debentures 1963	April-Oct	99 3/4	99 3/4	100	23	99 1/2	100 1/2			
3s debentures 1976	Mar-Sept	--	--	99	--	98	99 1/2			
3 1/2s debentures 1978	April-Oct	--	103 1/2	103 1/2	3	102 1/2	104 1/2			
Louisville & Nashville RR--										
First & refund mtge 3 3/4s ser F 2003	April-Oct	--	--	99 3/4	--	100	101 1/4			
First & refund mtge 2 3/4s ser G 2003	April-Oct	--	--	86 1/2	2	86 1/2	88 1/2			
First & refund mtge 3 3/4s ser H 2003	April-Oct	--	--	103 1/2	2	103 1/2	104 1/2			
First & refund mtge 3 3/4s ser I 2003	April-Oct	--	--	100 1/2	1	98 1/2	101			
St Louis Div second gold 3s 1980	Mar-Sept	94 1/4	94 1/4	94 1/4	1	93 1/2	95 1/2			
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov	--	*94	98	--	95	96			
1st mtge 3 1/2s 1982	Feb-Aug	--	--	--	--	--	--			
1st mtge 3 1/2s 1984	Feb-Aug	--	*100	--	--	--	--			
N										
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	--	*98 1/2	--	--	98 1/2	98 1/2			
Maine Central RR 5 1/2s 1978	Feb-Aug	--	103	103	10	102	103 1/2			
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	*87	89	--	87	88 1/2			
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*66 1/2	73	--	73	73			
May Dept Stores 2 3/4s debentures 1972	Jan-July	--	*96 1/2	97 1/2	--	97 1/2	97 1/2			
3 1/2s s f debentures 1978	Feb-Aug	--	*100 1/4	--	--	102	102			
3 1/2s s f debentures 1980	Mar-Sept	--	*102 1/2	--	--	--	--			
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	--	--	--	--	--	--			
Mead Corp first mortgage 3s 1966	June-Dec	--	--	--	--	98	98			
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	--	98 1/4	9						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug		Low 98 3/4 High 99	3	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July		Low 98 3/4 High 99	
3.70s conv deb 1983	June-Dec	115 1/4	115 1/4 116 3/4	836	Swift & Co 2 3/4s debentures 1972	Jan-July		96 96	1
Called bonds		111 3/4	111 3/4 113	898	2 3/4s debentures 1973	May-Nov		98 1/2 99 3/4	
Pillsbury Mills Inc 3 3/4s s f deba 1972	June-Dec			10	T				
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec				Terminal RR Assn of St Louis—				
Pittsburgh Cincinnati Chic & St Louis Ry—					Refund and impt M 4s series C 2019	Jan-July		123	123
Consolidated guaranteed 4s ser G 1957	May-Nov		103 1/4 103 3/4	12	Refund and impt 2 3/4s series D 1985	April-Oct		96 100	95 96 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug		103 3/4		Texas Corp 3s debentures 1965	May-Nov	101 3/4	101 3/4 102 1/2	23 101 3/4 103
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	108 1/4	108 1/4 108 1/4	8	Texas & New Orleans RR—				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		108	108	First and refund M 3 3/4s series B 1970	April-Oct		101 101	1 99 3/4 101
Pittsburgh Cinc Chicago & St Louis RR—					First and refund M 3 3/4s series C 1990	April-Oct		99 3/4 99 3/4	36 99 3/4 100 1/4
General mortgage 5s series A 1970	June-Dec		109 109 1/2	13	Texas & Pacific first gold 5s 2000	June-Dec		135 135	3 134 135 1/2
General mortgage 5s series B 1975	April-Oct		108 1/2	108 1/2 109 1/4	General and refund M 3 3/4s ser E 1985	Jan-July		104 3/4 104 3/4	9 104 3/4 105 1/4
General mortgage 3 3/4s series E 1975	April-Oct		88 90		Texas Pacific-Missouri Pacific—				
Pittsb Coke & Chem 1st mtge 3 3/4s 1964	May-Nov		99 99	1	Term RR of New Orleans 3 3/4s 1974	June-Dec		100 100	3 99 3/4 100 1/2
Pittsburgh Consolidation Coal 3 3/4s 1965	Jan-July		102	102 102 1/2	1st mtge Ave Ry first refunding 4s 1960	Jan-July	71 1/2	70 71 1/2	90 70 85
Pittsburgh Plate Glass 3s deba 1967	April-Oct	101 1/4	101 1/4 102 1/4	10	Adjustment income 5s Jan 1960	April-Oct	40 1/2	40 1/2 43 1/2	269 37 1/2 47 1/2
Pittsburgh & West Virginia Ry Co—					Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec		100 100	6 98 100
1st mtge 3 3/4s series A 1984	Mar-Sept				Tri-Continental Corp 2 3/4s deba 1961	Mar-Sept		100	99 100
Pittsburgh Youngstown & Ashtabula Ry—					U				
First general 5s series B 1962	Feb-Aug		106 110		Union Electric Co of Missouri 3 3/4s 1971	May-Nov		104 1/4 104 1/4	1 103 106
First general 5s series C 1974	June-Dec				First mortgage and coll trust 2 3/4s 1975	April-Oct		94 1/4 95 3/4	94 97
First general 4 1/2s series D 1977	June-Dec				3s debentures 1968	May-Nov		100 101	10 100 101 1/2
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		93 1/2 97		1st mtge & coll tr 2 3/4s 1980	June-Dec			95 98
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug		108		1st mtge 3 3/4s 1982	May-Nov		102 1/2	102 1/2 103 3/4
First mortgage 3s 1983	Jan-July		100	100 100	Union Oil of California 2 3/4s deba 1970	June-Dec		96 1/2 98	96 1/2 99 1/2
First mortgage 2 3/4s 1984	May-Nov		100	100 100	3s conv deba 1975	Mar-Sept	106 1/4	106 1/2 106 3/4	287 104 1/2 106 3/4
Providence Terminal 4s 1956	Mar-Sept		100	100 100	Union Pacific RR—				
Public Service Electric & Gas Co—					2 3/4s debentures 1976	Feb-Aug		95 3/4 96 1/2	6 95 3/4 96 1/2
3s debentures 1963	May-Nov	100 3/4	100 3/4 101 1/2	44	Refunding mortgage 2 3/4s series C 1991	Mar-Sept		87 1/2 87 1/2	8 86 3/4 90 1/4
First and refunding mortgage 3 3/4s 1968	Jan-July		102	101 1/2 105 1/2	United Tank Car 4 1/4s s f deba 1973	April-Oct		104 3/4	103 1/2 105 1/2
First and refunding mortgage 5s 2037	Jan-July		140 1/2 143 1/2		United Biscuit Co of America 2 3/4s 1966	April-Oct		97 1/2 99	97 1/2 99
First and refunding mortgage 8s 2037	June-Dec		200 216 1/2		3 3/4s debentures 1977	Mar-Sept		102 1/2 103 1/4	104 1/4 104 1/4
First and refunding mortgage 3s 1972	May-Nov		103 103 3/4	20	United Gas Corp 2 3/4s 1970	Jan-July		96 1/2 98 1/4	98 1/2 98 1/2
First and refunding mortgage 2 3/4s 1979	June-Dec		103 103 3/4	20	1st mtge & coll trust 3 3/4s 1971	Jan-July	104 1/4	104 1/4 104 1/4	1 104 1/4 105 1/2
3 3/4s debentures 1972	June-Dec	103 3/4	103 103 3/4	20	1st mtge & coll trust 3 1/2s 1972	Feb-Aug		104 1/4 104 1/4	103 1/2 105 1/4
1st and refunding mortgage 3 3/4s 1983	April-Oct		101 1/2 102 3/4	4	4 3/4s s f deba 1972	April-Oct		106 106	5 105 106
Q					3 3/4s sinking fund debentures 1973	Apr-Oct		103 103 3/4	103 1/2 103 3/4
Quaker Oats 2 3/4s debentures 1964	Jan-July		99 1/2	99 99 1/2	U S Rubber 2 3/4s debentures 1976	May-Nov		89 94 3/4	90 93
R					2 3/4s debentures 1987	April-Oct		92 98	93 93 3/4
Reading Co first & ref 3 3/4s series D 1995	May-Nov	86 1/4	85 1/4 86 1/4	53	United Steel Works Corp—				
Reynolds (R J) Tobacco 3s deba 1973	April-Oct	99	98 3/4 99	7	6 1/2s deba series A 1947	Jan-July		155 1/2	153 156 1/2
Rheinhe Union—					3 3/4s assented series A 1947	Jan-July		136	135 135
7s sinking fund mortgage 1946	Jan-July		168	164 167 1/4	6 1/2s sinking fund mtge series A 1951	June-Dec		155 1/2	152 161
3 3/4s assented 1946	Jan-July		146 1/2	140 146 1/2	3 3/4s assented series A 1951	June-Dec		136	135 135
Rhine-Westphalia Elec Power Corp—					6 1/2s sinking fund mtge series C 1951	June-Dec		155 1/2	
1st Direct mtge 7s 1950	May-Nov		162	148 162	3 3/4s assented series C 1951	June-Dec		136	81 81 1/2
1st Direct mtge 6s 1952	May-Nov		139 142 1/2	23	Participating cdfs 4 3/4s 1968	Jan-July		80 80 3/4	
1st Consol mtge 6s 1953	Feb-Aug		140 1/2	125 139	V				
1st Consol mtge 6s 1955	April-Oct		140 1/2 143	127 1/2 139	Vanadium Corp of America—				
Rochester Gas & Electric Corp—					3 3/4s conv subord debentures 1969	June-Dec	133 1/2	133 1/2 134	30 115 1/2 140
General mortgage 4 1/2s series D 1977	Mar-Sept				Vandalla RR consol gtd 4s series B 1957	May-Nov		100 1/2	101 3/4 101 3/4
General mortgage 3 3/4s series J 1969	Mar-Sept		100 1/2	102 1/2 102 1/2	Virginia Electric & Power Co—				
S					First and refund mtge 2 3/4s ser E 1975	Mar-Sept		96 3/4 96 3/4	13 95 1/2 98 3/4
Saguenay Power 3s series A 1971	Mar-Sept		98	99 99	First and refund mtge 3s series F 1978	Mar-Sept		98 1/2	
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		87	81 85 1/2	First and refund mtge 2 3/4s ser G 1979	June-Dec		98 1/2	
Second gold 6s 1996	April-Oct		85 1/4		First and ref mtge 2 3/4s ser H 1980	Mar-Sept		95 1/2	
St Louis-San Francisco Ry Co—					1st mortgage & refund 3 3/4s ser I 1981	June-Dec		103 1/4 103 3/4	103 1/4 105 1/2
1st mortgage 4s series A 1997	Jan-July		104 1/4 104 1/4	16	1st & ref mtge 3 3/4s ser J 1982	April-Oct	103 1/4	103 1/4 104	3 103 1/2 104
2nd mortgage 4s series A Jan 2022	May	92	91 3/4 92	10	Virginia & Southwest first gtd 5s 2003	Jan-July		110 110	1 110 110
St Louis-Southwestern Ry—					First consolidated 5s 1958	April-Oct	101 1/4	101 101 1/4	7 101 104
First 4s bond certificates 1989	May-Nov		112 115	112 117	Virginian Ry 3s series B 1995	May-Nov		94 3/4 95 1/2	25 93 3/4 96 1/2
Second 4s inc bond certificates Nov 1989	Jan-July		109	107 1/2 108 1/2	First lien and ref mtge 3 3/4s ser C 1973	April-Oct		101 1/2	100 3/4 101 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec		102 3/4	103 3/4 103 3/4	W				
St Paul Union Depot 3 3/4s B 1971	April-Oct		100	100 100	Wabash RR Co—				
Scioto V & New England 1st gtd 4s 1989	May-Nov			118 119	Gen mtge 4s income series A Jan 1981	April	85 1/2	85 1/2 85 1/2	6 85 1/2 86
Scott Paper 3s conv deba 1977	Mar-Sept			201 208 1/2	Gen mtge income 4 1/4s series B Jan 1991	April	83 3/4	83 3/4 83 3/4	4 83 3/4 86 3/4
Seaboard Air Line RR Co—					First mortgage 3 3/4s series B 1971	Feb-Nov	97 3/4	97 3/4 98 1/2	16 96 3/4 99 1/2
1st mtge 3s series B 1980	May-Nov		95	95 97	Walworth Co conv debentures 3 3/4s 1978	May-Nov	88 1/4	88 1/4 90	7 71 3/4 90
3 3/4s s f debentures 1977	Mar-Sept		102 1/2		Warren RR first ref gtd gold 3 3/4s 2000	Feb-Aug		71 3/4 73 1/2	67 73
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec		95 98 3/4	95 96 3/4	Washington Terminal 2 3/4s series A 1970	Feb-Aug		91	
8s debentures 1974	June-Dec		96 99 3/4		Westchester Lighting gen mtge 3 3/4s 1967	Jan-July		103 1/2 103 3/4	1 103 1/2 104
Service Pipe Line 3.20s s f deba 1982	April-Oct		102 1/2	101 1/2 103 1/4	General mortgage 3s guaranteed 1979	May-Nov		96	95 97
Shell Oil 2 3/4s debentures 1971	Jan-July		94 94 1/4	7	West Penn Electric 3 3/4s 1974	May-Nov		102 1/2	102 1/2 103 1/4
1st Siemens & Halske 6 1/2s 1951	Mar-Sept	94	94 94 1/4	160 163 1/2	West Penn Power 3 3/4s series I 1966	Jan-July		105 1/4 105 3/4	104 1/2 106 1/2
1st Siemens-Amer Corp coll trust 7s 1941	Feb-Aug		175 1/2	63 63 1/2 65 3/4	West Penn first 4s guaranteed 2361	Jan-July	73	72 1/2 73 3/4	94 68 3/4 73 3/4
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	122 1/2	122 1/2 125 1/4	319	4s registered 2361	Jan-July	71 1/4	71 71 3/4	58 67 1/2 71 3/4
Skelly Oil 2 3/4s debentures 1965	Jan-July		99 99 3/4	99 101 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct		103 1/2 103 3/4	2 101 104 1/2
Socony-Vacuum Oil 2 3/4s 1976	June-Dec		93 3/4 94 1/4	24	1st mortgage 3 3/4s series C 1979	Apr-Oct		101 1/4 101 1/4	18 100 3/4 102 1/2
South & North Ala RR gtd 5s 1963	April-Oct		110	112 112 1/2	Western Pacific RR Co 3 3/4s ser A 1981	Jan-July		96 1/2 100	
Southern Bell Telephone & Telepgraph Co—					5s income debentures 1984	May		106 3/4 107	37 103 1/2 107
3s debentures 1979	Jan-July		98 3/4 98 3/4	2	Western Union Telegraph Co—				
2 3/4s debentures 1985	Feb-Aug		93 1/4 94 3/4	92 95	30-year 5s 1960	Mar-Sept	105 1/2	105 1/2 105 1/2	58 105 106 1/2
2 3/4s debentures 19									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Alaska Airlines Inc.	1	6	5 1/2 6	4,700	5 1/2 Jan	6 1/2 Feb	
Algonquin-Kunstalje Unie N V							
Amer dep rcts Amer shares	39 1/2	39 1/2 40 1/2	900	36 1/2 Jan	44 Jan		
Alt American Engineering Co.	100	7 1/2 7 1/2 7 1/2	300	5 1/2 Jan	9 1/2 Feb		
Allegheny Corp warrants	6 1/2	6 1/2 6 1/2	47,000	4 1/2 Jan	6 1/2 Jan		
Allegheny Airlines Inc.	1	5 1/2 5 1/2 5 1/2	4,300	4 Jan	5 1/2 Mar		
Alles & Fisher common	1	9 1/2 9 1/2 9 1/2	100	9 1/2 Jan	9 1/2 Apr		
Allied Artists Pictures Corp.	1	4 1/2 4 1/2 4 1/2	7,100	4 Mar	5 1/2 Jan		
5 1/2 % convertible preferred	10	10 3/8 10 10 3/8	3,500	9 1/2 Mar	11 1/2 Jan		
Allied Control Co Inc.	1	16 3/8 16 3/8 16 3/8	1,900	14 1/2 Jan	19 Feb		
Allied Internat'l Investing cap stock	1			3 1/2 Jan	5 1/2 Feb		
Allied Products (Mich) common	8	37 1/2 38	650	33 1/2 Jan	40 1/2 Feb		
Aluminum Co of America							
\$3.75 cumulative preferred	100	99 1/4 99 1/4 99 1/4	750	95 Mar	100 Apr		
Aluminum Goods Manufacturing				21 1/2 Jan	24 Mar		
Aluminum Industries common	250	12 3/4 12 3/4 12 3/4	3,600	9 1/2 Mar	12 3/4 Apr		
Amhook Industries Inc.	250	7 7 7 1/4	200	6 1/2 Jan	7 3/4 Feb		
American Air Filter 5 % conv pfd	15			34 1/2 Feb	38 Feb		
American Bantam Car Co common	1		7,800	1 Apr	1 1/2 Jan		
American Beverage common	100	1 1 1 1/2	500	1 Apr	1 1/2 Jan		
American Book Co	100	55 55 55 1/2	100	50 Jan	55 Mar		
American Hard Rubber Co.	25	20 20 20 1/2	1,300	17 1/2 Apr	21 1/2 Jan		
American Laundry Machine	20	30 1/4 30 1/4 32 1/4	2,000	24 1/2 Jan	33 1/2 Apr		
American Manufacturing Co com	25	27 26 27 1/2	2,200	23 1/2 Jan	27 1/2 Apr		
American Maracabo Co	1	8 1/2 8 1/2 9 1/2	17,600	8 1/2 Mar	10 1/2 Jan		
American Meter Co	1	34 1/2 34 1/2 34 1/2	800	32 1/2 Jan	35 Jan		
American Natural Gas Co 6 % pfd	25	17 1/2 16 1/2 18 1/2	8,850	14 1/2 Feb	17 1/2 Apr		
American Seal-Kap common	2	17 1/2 16 1/2 18 1/2	200	4 1/2 Jan	4 1/2 Feb		
American Thread 5 % preferred	5	21 1/2 20 21 1/2	3,000	13 Jan	22 Apr		
American Tractor Corp.	500	18 1/2 18 1/2 18 1/2	300	16 1/2 Jan	21 Feb		
American Writing Paper common	5	7 1/4 7 1/4 7 1/4	4,400	7 1/2 Feb	9 1/2 Mar		
Amurex Oil Development class A	5	3 1/2 3 1/2 3 1/2	17,700	3 1/2 Jan	4 1/2 Apr		
Anacon Lead Mines Ltd.	200	13 1/2 13 1/2 14	800	10 1/2 Jan	15 Mar		
Anchor Post Products	2						
Anglo-Lautaro Nitrate Corp.							
"A" shares	2.40	9 1/2 9 10 1/2	32,300	9 Apr	11 1/2 Mar		
Angostura-Wupperman	1		300	4 1/2 Jan	5 Feb		
Apex-Electric Manufacturing Co.	1	10 1/2 10 1/2 10 1/2	900	10 1/2 Feb	13 1/2 Apr		
Appalachian Elec Power 4 1/2 % pfd	100	109 1/2 109 1/2 110 1/2	80	107 Jan	110 1/2 Apr		
Argus Camera Inc.	1	31 1/2 30 32	11,100	22 1/2 Jan	32 Apr		
Arkansas Fuel Oil Corp.	5	37 1/2 32 38 1/2	30,200	29 1/2 Jan	38 1/2 Apr		
Arkansas Louisiana Gas Co.	5	15 1/2 15 1/2 15 1/2	8,400	15 1/2 Apr	17 1/2 Jan		
Arkansas Power & Light 5 7/8 % pfd		110 1/2 111 1/2	60	110 1/2 Mar	116 1/2 Feb		
Armour & Co warrants	1	6 1/2 6 1/2 7	4,400	5 1/2 Mar	7 1/2 Jan		
Armstrong Rubber Co class A	1	30 1/4 30 1/4 30 1/4	7,900	24 1/2 Mar	30 1/2 Apr		
4 % convertible preferred	50			56 Mar	68 Apr		
Aro Equipment Corp.	2.50	30 3/4 30 31 1/2	8,400	18 1/2 Jan	31 1/2 Apr		
Associate Electric Industries							
American dep rcts reg	1	3 1/2 3 1/2 3 1/2	5,200	8 1/2 Jan	10 Apr		
Associated Laundries of America	1			1 1/2 Jan	4 1/2 Feb		
Associated Tel & Tel							
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	104	103 104 104	610	99 1/2 Feb	104 1/2 Jan		
Atlantic Coast Fisheries	1	1 1/2 1 1/2 1 1/2	3,000	1 1/2 Apr	2 1/2 Jan		
Atlantic Coast Line Co	1	52 52 52 1/2	1,200	49 1/2 Apr	53 1/2 Apr		
Atlas Corp warrants	1	21 1/2 20 21 1/2	22,300	15 1/2 Jan	24 1/2 Mar		
Atlas Plywood Corp.	1	11 1/2 11 1/2 12	7,200	10 1/2 Apr	13 1/2 Jan		
Automatic Steel Products Inc.	1		400	2 1/2 Jan	5 Feb		
Non-voting non-cum preferred	1		2,000	3 1/2 Jan	4 1/2 Feb		
Automatic Voting Machine	1	15 1/2 15 1/2 16	800	14 1/2 Mar	16 1/2 Feb		
Axe Science & Electronic	10	9 1/2 9 1/2 10 1/2	15,500	9 1/2 Mar	11 1/2 Mar		
Ayshire Collieries Corp common	3	27 1/2 24 27 1/2	3,300	21 Feb	27 1/2 Apr		
B							
Bailey & Selburn Oil & Gas							
Class A	1	10 1/4 9 1/2 11 1/2	129,300	7 Jan	11 1/2 Apr		
Baldwin Rubber common	1	16 1/4 16 1/4 17	3,100	15 1/2 Jan	18 Apr		
Baldwin Securities Corp.	10	4 4 4 1/2	7,900	3 1/2 Jan	4 1/2 Feb		
Banco de los Andes							
American shares	500	10 1/2 10 1/2 10 1/2	100	9 Jan	10 1/2 Feb		
Baniff Oil Ltd.	1	2 1/2 2 1/2 2 1/2	18,800	2 1/2 Jan	2 1/2 Jan		
Barcelona Tr Light & Power Ltd.	1	14 1/2 11 15 1/2	25,300	7 1/2 Feb	15 1/2 Apr		
Barium Steel Corp.	1	6 1/2 6 1/2 6 1/2	21,300	5 1/2 Mar	6 1/2 Apr		
Basic Refractories Inc.	1	15 1/2 15 1/2 15 1/2	3,200	12 1/2 Mar	16 Mar		
Basin Oil Company	200			9 1/2 Mar	11 1/2 Feb		
Bearings Inc.	500	2 1/2 2 1/2 2 1/2	1,800	2 1/2 Jan	2 1/2 Feb		
Beau-Brumell Tiles common	1	5 1/2 5 1/2 5 1/2	300	5 1/2 Jan	5 1/2 Apr		
Beck (A S) Shoe Corp.	1	15 1/2 15 1/2 16 1/2	3,000	14 1/2 Jan	16 1/2 Mar		
Beckman Instruments Inc.	1	23 23 24 1/2	5,500	21 1/2 Mar	26 1/2 Feb		
Bellanca Aircraft common	1	19 1/2 18 1/2 21	8,500	8 1/2 Jan	21 Apr		
Bell Telephone of Canada common	25	46 1/2 46 1/2 46 1/2	900	45 1/2 Apr	48 1/2 Jan		
Benrus Watch Co Inc.	1	10 10 10 1/2	5,700	10 Jan	10 1/2 Jan		
Bickford's Inc common	1	12 1/2 12 1/2 12 1/2	750	11 1/2 Jan	12 1/2 Apr		
Black Starr & Gorham class A	1	8 1/2 8 1/2 8 1/2	4,200	5 1/2 Jan	9 1/2 Apr		
Blauner's common	3	8 8 8 1/2	600	7 1/2 Mar	8 1/2 Jan		
Blumenthal (S) & Co common	1	11 1/2 11 1/2 12 1/2	3,800	10 1/2 Mar	14 Apr		
Boback (H C) Co common	1			36 Jan	45 Mar		
5 1/2 % prior cumulative preferred	100	101 1/2 102	60	99 1/2 Jan	102 Jan		
Borne Scrymser Co	1	3 3 3 1/2	500	3 Apr	3 1/2 Jan		
Bourjois Inc.	1	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan	5 1/2 Feb		
Brad Foote Gear Works Inc.	200	2 1/2 2 1/2 2 1/2	1,500	2 1/2 Jan	3 1/2 Feb		
Brazilian Traction Light & Pwr ord.	1	9 1/2 9 1/2 9 1/2	22,900	8 Jan	9 1/2 Mar		
Breeze Corp common	1	8 1/2 8 1/2 8 1/2	12,800	5 1/2 Jan	8 1/2 Apr		
Bridgeport Gas Light Co	1			26 Feb	26 1/2 Feb		
Brillo Manufacturing Co common	1	29 1/2 29 1/2 29 1/2	50	25 Jan	29 1/2 Mar		
British American Oil Co	1	26 1/2 26 1/2 26 1/2	3,500	26 Apr	30 1/2 Jan		
British American Tobacco							
Amer dep rcts ord bearer	100	7 1/2 7 1/2 7 1/2	100	6 1/2 Jan	7 1/2 Jan		
Amer dep rcts ord reg	100	7 1/2 7 1/2 7 1/2	500	6 1/2 Jan	7 1/2 Apr		
British Celanese Ltd.							
American dep rcts ord reg	1	4 4 4	100	3 1/2 Feb	4 1/2 Jan		
British Columbia Power common	1	28 1/2 27 1/2 28 1/2	600	26 Feb	28 1/2 Apr		
British Petroleum Co Ltd.							
Amer deposit rcts ord reg	1	10 1/2 10 1/2 10 1/2	14,500	9 1/2 Mar	12 1/2 Jan		
Brown Company common	1	15 1/2 15 1/2 16 1/2	140,000	14 1/2 Jan	17 Feb		
5 % convertible preferred	112	112 112 114	625	107 1/2 Mar	119 1/2 Feb		
Brown Forman Distillers	1	16 16 16 1/2	2,000	16 Mar	18 1/2 Jan		
4 % cumulative preferred	10	7 1/2 7 1/2 7 1/2	1,900	7 1/2 Jan	8 Feb		
Brown Rubber Co common	1	14 1/2 14 1/2 14 1/2	3,400	13 1/2 Apr	16 1/2 Feb		
Bruce (E L) Co common	2.50	21 21 21 1/2	1,000	20 Mar	25 1/2 Mar		
Bruck Mills Ltd class B	1						
BSF Company	1	19 1/4 19 1/4 19 1/4	4,600	18 1/2 Jan	19 1/2 Jan		
Buckeye Pipe Line	1	23 1/2 23 1/2 23 1/2	3,000	23 Jan	25 1/2 Jan		
Budget Finance Plan common							

RANGE FOR WEEK ENDED APRIL 29

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Niagara Share Corp common.....	5	18 1/2 18 3/4	400	17 Mar	19 Mar	17 Mar	19 Mar
Niles-Bement Pond.....	1	41 40 1/2 42 1/2	9,300	35 1/2 Jan	44 1/2 Feb	35 1/2 Jan	44 1/2 Feb
Niplising Mines.....	1	2 1/2 2 1/2 2 3/4	11,900	2 1/2 Jan	3 1/2 Mar	2 1/2 Jan	3 1/2 Mar
Noma Lites Inc.....	1	7 1/2 6 1/2 7 1/2	12,000	6 1/2 Jan	9 1/4 Mar	6 1/2 Jan	9 1/4 Mar
Norden-Ketay Corp.....	10c	16 1/4 15 1/2 17	12,300	14 1/2 Jan	19 1/2 Feb	14 1/2 Jan	19 1/2 Feb
North American Rayon \$3 preferred.....	50	47 1/2 48	600	45 Jan	49 1/2 Mar	45 Jan	49 1/2 Mar
North Canadian Oils Ltd.....	25	5 4 1/2 5 1/2	32,700	4 1/2 Feb	6 1/2 Mar	4 1/2 Feb	6 1/2 Mar
North Central Texas Oil.....	5	28 28	200	26 Jan	28 1/2 Feb	26 Jan	28 1/2 Feb
Northeast Airlines.....	1	8 8 8 1/2	4,500	5 1/2 Jan	8 1/2 Apr	5 1/2 Jan	8 1/2 Apr
North Penn RR Co.....	50			88 Mar	93 1/2 Apr	88 Mar	93 1/2 Apr
Northern Ind Pub Serv 4 1/4% pfd.....	100	103 1/4 102 1/2 103 1/2	50	99 Jan	104 Jan	99 Jan	104 Jan
O							
Oceanic Oil Company.....	1	4 4 4 1/2	5,300	3 1/2 Jan	4 1/2 Mar	3 1/2 Jan	4 1/2 Mar
Ogden Corp common.....	50c	9 1/2 9 1/2 10 1/2	5,700	6 1/2 Jan	10 1/2 Apr	6 1/2 Jan	10 1/2 Apr
Ohio Brass Co class B common.....	57	56 1/2 57	300	54 1/2 Apr	61 Jan	54 1/2 Apr	61 Jan
Ohio Power 4 1/2% preferred.....	100	110 1/2 110 1/2 111	170	108 1/2 Jan	112 Mar	108 1/2 Jan	112 Mar
Okalta Oils Ltd.....	90c	1 1/2 1 1/2 1 3/4	1,300	1 1/2 Apr	1 1/2 Feb	1 1/2 Apr	1 1/2 Feb
Okonite Company common.....	25	78 3/4 78 3/4 80	750	71 Jan	84 1/2 Mar	71 Jan	84 1/2 Mar
Old Town Corp common.....	1	7 1/2 7 1/2 7 1/2	1,200	7 1/2 Apr	8 1/2 Jan	7 1/2 Apr	8 1/2 Jan
40c cumulative preferred.....	7	6 1/2 6 1/2	300	6 1/2 Jan	6 1/2 Apr	6 1/2 Jan	6 1/2 Apr
Olympic Radio & Television Inc.....	1	6 1/2 6 1/2 7	11,500	4 1/2 Jan	7 1/2 Apr	4 1/2 Jan	7 1/2 Apr
Omar Inc.....	1	21 21	100	20 1/2 Mar	23 1/2 Feb	20 1/2 Mar	23 1/2 Feb
O'Keefe Copper Co Ltd Amer shares.....	10	75 3/4 75 3/4 76 1/2	1,050	65 1/2 Jan	82 Feb	65 1/2 Jan	82 Feb
Overseas Securities.....	1	22 1/4 22 1/4 23 1/4	700	18 1/2 Jan	23 1/2 Mar	18 1/2 Jan	23 1/2 Mar
P							
Pacific Can Co common.....	8	37 36 3/4 37 1/4	2,800	35 Jan	37 1/4 Apr	35 Jan	37 1/4 Apr
Pacific Gas & Electric 6 1/2% 1st pfd.....	25	34 1/4 34 1/4 34 3/4	300	31 1/4 Apr	34 1/4 Apr	31 1/4 Apr	34 1/4 Apr
5 1/2% 1st preferred.....	25	31 1/4 31 1/4 31 1/4	100	29 Feb	32 1/2 Jan	29 Feb	32 1/2 Jan
5% 1st preferred.....	25	28 1/2 28 1/2 28 1/2	2,000	27 1/2 Jan	29 Feb	27 1/2 Jan	29 Feb
5% redeemable 1st preferred.....	25	28 1/2 28 1/2 28 1/2	200	27 1/2 Jan	29 Feb	27 1/2 Jan	29 Feb
5% redeemable 1st pfd series A.....	25	28 1/2 28 1/2 28 1/2	600	27 1/2 Mar	29 Apr	27 1/2 Mar	29 Apr
4.80% red 1st preferred.....	25	26 3/4 26 3/4 27 1/2	1,700	26 Mar	27 1/2 Apr	26 Mar	27 1/2 Apr
4.50% red 1st pfd.....	25	104 103 1/2 104 1/2	430	102 1/2 Mar	105 1/2 Jan	102 1/2 Mar	105 1/2 Jan
Pacific Lighting \$4.50 preferred.....	104	102 102	10	101 1/2 Apr	105 1/2 Jan	101 1/2 Apr	105 1/2 Jan
\$4.40 dividend cum preferred.....	1	104 104 105 1/2	410	104 Jan	106 Jan	104 Jan	106 Jan
\$4.75 dividend preferred.....	1	10 1/2 10 1/2 11 1/2	26,500	10 1/2 Feb	13 Jan	10 1/2 Feb	13 Jan
Pacific Northern Airlines.....	1	108 106 1/2 108	200	104 Jan	108 1/2 Mar	104 Jan	108 1/2 Mar
Pacific Petroleum Ltd.....	1	1 1/2 1 1/2 1 1/2	18,100	1 1/2 Jan	2 Jan	1 1/2 Jan	2 Jan
Pacific Power & Light 5% pfd.....	100	17 1/2 17 1/2 17 1/2	8,000	16 1/2 Apr	25 1/2 Jan	16 1/2 Apr	25 1/2 Jan
Page-Hersey Tubes common.....	1	16 1/2 16 16 1/2	3,100	16 Apr	24 1/2 Jan	16 Apr	24 1/2 Jan
Panama Petroleum (C A) vtc.....	2 Bol	6 6 6 1/2	700	5 Jan	6 1/2 Apr	5 Jan	6 1/2 Apr
Pan Israel Oil vtc.....	1c	8 8 8 1/2	3,000	6 1/2 Jan	8 1/2 Apr	6 1/2 Jan	8 1/2 Apr
Pantepec Oil (C A) Amer share.....	1 Bol	7 1/2 7 1/2 7 1/2	800	7 1/2 Mar	9 1/2 Jan	7 1/2 Mar	9 1/2 Jan
Paramount Motors Corp.....	1	5 1/2 5 1/2	100	5 1/2 Jan	6 Feb	5 1/2 Jan	6 Feb
Park Chemical Company.....	1	17 1/2 17 1/2 17 1/2	8,000	16 1/2 Jan	18 1/2 Mar	16 1/2 Jan	18 1/2 Mar
Parker Pen Co class A.....	2	47 1/2 47 1/2 48	4,125	45 1/2 Mar	48 Apr	45 1/2 Mar	48 Apr
Class B.....	2	4 1/2 4 1/2	300	4 1/2 Jan	4 1/2 Mar	4 1/2 Jan	4 1/2 Mar
Parkersburg-Aetna Corp.....	1	66 1/2 66 1/2 67 1/2	400	65 1/2 Apr	x71 1/4 Feb	65 1/2 Apr	x71 1/4 Feb
Patterson Co Ltd.....	2	20 5/8 20 5/8 22	400	18 Jan	22 Apr	18 Jan	22 Apr
Penn Traffic Co.....	2.50	3 3/4 3 3/4 3 3/4	9,700	1 1/2 Jan	3 1/2 Mar	1 1/2 Jan	3 1/2 Mar
Pennrod Corp common.....	1	8 8 8 1/2	2,400	7 1/2 Jan	9 1/2 Jan	7 1/2 Jan	9 1/2 Jan
Penn Water & Power Co.....	1	4 1/4 4 1/4 4 1/4	1,000	4 1/4 Feb	4 1/4 Jan	4 1/4 Feb	4 1/4 Jan
Pep Boys (The).....	1	17 1/2 17 1/2 17 1/2	600	17 Mar	20 Jan	17 Mar	20 Jan
Pepperell Manufacturing Co (Mass).....	20						
Perfect Circle Corp.....	2.50						
Peruvian Oils & Minerals.....	1						
Phillips Packing Co.....	1						
Phillips Screw Co.....	10c						
Pierce Governor common.....	1						
Pinchin Johnson Ltd Amer shares.....	10						
Pioneer Gold Mines Ltd.....	1						
Piper Aircraft Corp common.....	1						
Pittsburgh & Lake Erie.....	50						
Pittsburgh Metallurgical common.....	2.50						
Pittsburgh Railways Co.....	1						
Pleasant Valley Wine Co.....	1						
Pneumatic Scale common.....	10						
Polaris Mining Co.....	25c						
Powderell & Alexander common.....	2.50						
Power Corp of Canada common.....	1						
Pratt & Lambert Co.....	1						
Prentice-Hall Inc common.....	2.50						
Pressed Metals of America.....	1						
Preston East Dome Mines Ltd.....	1						
Producers Corp of Nevada.....	1						
Prosperity Co class B.....	1						
Providence Gas.....	10						
Public Service of Colorado.....	100						
4 1/4% cumulative preferred.....	100						
Puget Sound Pulp & Timber com.....	1						
Pyle-National Co common.....	8						
Pyrene Manufacturing.....	10						
Q							
Quebec Power Co.....	1						
R							
Railway & Utility Investment A.....	1						
Rath Packing Co common.....	10						
Raymond Concrete Pipe common.....	10						
Reading Tube Corp common.....	10c						
Preferred.....	6.25						
Reda Pump Co.....	1						
Reis (Robert) & Co.....	1						
Reiter-Foster Oil Corp.....	50c						
Reliance Electric & Engineering.....	5						
Remington Arms Co Inc.....	1						
Rice-Stix Inc.....	1						
Richmond Radiator.....	1						
Rico Argentine Mining Co.....	50c						
Rio Grande Valley Gas Co.....	1						
(Texas Corp) vtc.....	1						
Vtc extended to Jan 3 1965.....	1						
Rochester Gas & Elec 4% pta F.....	100						
Rolls Royce Ltd.....	21						
American dep rcts ord reg.....	10						
Rome Cable Corp common.....	5						
Roosevelt Field Inc.....	5						
Rotary Electric Steel Co.....	10						
New common.....	10						
Rowe (The) Corp common.....	1						
Royalite Oil Co Ltd.....	1						
Russells Fifth Ave common.....	1.25						
Russell (The F C) Company.....	1						
Ryan Aeronautical Co.....	1						
Ryan Consolidated Petroleum.....	1						
Ryersop & Haynes common.....	1						
S							
St Lawrence Corp Ltd common.....	1						
San Carlos Milling Co Ltd.....	8						
San Diego Gas & Electric Co.....	20						
Cum pfd 5% series.....	20						
Cum pfd 4 1/2% series.....	20						
Cum pfd 4.40% series.....	20						
Sapphire Petroleum Ltd.....	1						
Savoy Oil Inc (Del).....	25c						
Sayre & Fisher Brick Co.....	1						
Schick Inc.....	1						
Sculin Steel Co common.....	1						
Scurry Oils Ltd.....	50c						
Scurry-Rainbow Oil Co Ltd.....	50c						
Seaboard Western Airlines.....	1						
Securities Corp General.....	1						
Seeman Bros Inc.....	1						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Per	Low	High	Low	High
Waco Aircraft Co.-----	107	107 1/2	400	5% Jan 8% Feb
Wagner Baking voting cts ext.-----	107	107 1/2	1,600	5% Jan 8% Feb
7% preferred-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Waitt & Bond Inc.-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
\$2 cumulative preferred-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wallace & Tiernan Inc.-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Walsham Watch Co common-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Ward Baking Co warrants-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wasatch Corp-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Webb & Knapp Inc-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
86 series preference-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wentworth Manufacturing-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
West Texas Utilities 4.40% pfd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Western Leaseholds Ltd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Western Maryland Ry 7% 1st pfd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Western Stockholders Invest Ltd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Amer dep rcts ord shares-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Western Tablet & Stationery com-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Westmoreland Coal-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Westmoreland Inc-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Weyenberg Shoe Mfg-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
White's Auto Stores Inc-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
5 1/2% convertible preferred-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Whitman (Wm) & Co-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wichita River Oil Corp-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wickes (The) Corp-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Williams (R C) & Co-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Willson Products Inc-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wilrich Petroleum Ltd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wilson Brothers common-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
5% preferred-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wood Newspaper Machine-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Woodall Industries Inc-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Woolley Petroleum common-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Woolworth (P W) Ltd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
American deposit receipts-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
6% preference-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr
Wright Hargreaves Ltd-----	107	107 1/2	40	105 1/2 Jan 109 1/2 Apr

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High	No.	Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947-----	May-Nov	--	165	--	--	--	--
Δ7s Issue of Oct 1927) 1947-----	April-Oct	--	165	--	--	--	--
ΔMortgage Bank of Chile 6s 1931-----	June-Dec	--	167	--	--	--	--
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	100	100	1	99½	102
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	--	42	42	1	41	42
Peru (Republic of)-----							
Sinking fund 3s Jan 1 1997-----	Jan-July	52	51	52½	82	48	52½
Rio de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	--	35½	36	5	35	37
ΔRussian Government 6½s 1919-----	Jan-July	5¼	4½	5¼	47	4¼	5¾
Δ5½s 1921-----	June-Dec	--	5	5¼	26	4½	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total	10 Indus- trial	10 Grade Raills	10 Second Grade Raills	Total
April 15-----	425.43	158.50	64.72	159.14	98.53	101.46	100.92	98.81
April 18-----	423.42	159.77	65.22	160.38	98.47	101.10	101.11	98.77
April 19-----	427.88	161.18	65.15	160.65	98.47	101.15	101.05	98.83
April 20-----	423.02	161.31	65.14	160.83	98.36	101.46	101.05	98.77
April 21-----	428.45	161.03	64.63	160.50	98.50	101.23	101.03	98.76

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Apr. 18-----	74.13	High ----- 75.58 Apr 22
Tues. Apr. 19-----	74.60	Low ----- 68.05 Jan 18
Wed. Apr. 20-----	74.93	
Thurs. Apr. 21-----	75.55	Range for 1954
Fri. Apr. 22-----	75.58	High ----- 68.72 Dec 31
		Low ----- 47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended April 15, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	April 15, '55	April 7, '55	Percent Change	1955----- High	Low
Composite-----	288.7*	284.6	+1.4	288.7	269.4
Manufacturing-----	349.6*	343.8	+1.7	349.6	324.7
Durable Goods-----	329.7*	323.6	+1.9	329.7	304.2
Non-Durable Goods-----	367.5*	362.1	+1.5	367.5	342.0
Transportation-----	322.7*	316.5	+2.0	322.7	283.5
Utility-----	152.7	151.6	+0.7	154.3	143.6
Trade, Finance and Service-----	279.8	278.5	+0.5	283.0	265.6
Mining-----	312.4	313.2	-0.3	321.1	307.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. April 18-----	3,079,269	\$4,656,000	\$177,600	\$20,000	-----	\$4,853,600
Tues. April 19-----	2,689,840	3,352,000	471,000	-----	-----	3,823,000
Wed. April 20-----	3,091,890	4,754,000	237,000	9,000	-----	5,000,000
Thurs. April 21-----	2,813,620	4,690,000	360,000	15,000	-----	5,065,000
Fri. April 22-----	2,797,900	4,679,000	250,000	-----	-----	4,929,000
Total-----	14,472,519	\$22,131,000	\$1,495,600	\$44,000	-----	\$23,670,600

	Week Ended April 22 1955	1954	Jan. 1 to April 22 1955	1954
Stocks—No. of shares-----	14,472,519	9,896,365	243,232,501	143,466,719
Bonds-----				
U. S. Government-----	-----	-----	\$8,000	\$5,500
International Bank-----	\$44,000	\$7,000	213,000	438,000
Foreign-----	1,495,600	2,345,000	25,934,400	43,536,100
Railroad and Industrial-----	22,131,000	15,128,000	295,972,200	248,433,100
Total-----	\$23,670,600	\$17,380,000	\$322,127,600	\$297,412,700

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. April 18-----	1,061,415	\$17,000	\$26,000	\$12,000	\$55,000
Tues. April 19-----	988,555	70,000	8,000	9,000	96,000
Wed. April 20-----	845,895	57,000	94,000	1,000	152,000
Thurs. April 21-----	829,525	56,000	45,000	-----	101,000
Fri. April 22-----	915,390	34,000	21,000	5,000	60,000
Total-----	4,744,210	\$243,000	\$194,000	\$27,000	\$464,000

	Week Ended April 22 1955	1954	Jan. 1 to April 22 1955	1954
Stocks—No. of shares-----	4,744,210	2,724,034	86,715,349	38,602,761
Bonds-----				
Domestic-----	\$243,000	\$279,000	\$5,363,000	\$3,472,000
Foreign government-----	194,000	237,000	4,209,000	4,918,000
Foreign corporate-----	27,000	75,000	1,152,000	2,000,000
Total-----	\$464,000	\$591,000	\$10,724,000	\$10,390,000

Foreign Governments and Municipalities

BONDS	Interest	Friday	Week's Range		Bonds	Range since	
American Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
Agricultural Mortgage Bank (Col)—			Low	High			
Δ20-year 7s April 1946-----	April-Oct	--	1100	--	--	--	--
Δ20-year 7s Jan 1947-----	Jan-July	--	1100	--	--	113	113
ΔBaden (Germany) 7s 1951-----	Jan-July	--	163	163	1	157½	163
ΔCauca Valley 7s 1948-----	June-Dec	--	185	--	--	--	--
Central Bk of German State & Prov Banks—							
Δ6s series A 1952-----	Feb-Aug	--	177	84	--	76	77
Δ6s series B 1951-----	April-Oct	--	80	80½	8	76	80½
ΔDanzig Port & Waterways 6½s 1952-----	Jan-July	--	21	21	1	18½	22½
ΔGerman Cons Munic 7s 1947-----	Feb-Aug	--	117	117	2	97	117
ΔS f secured 6s 1947-----	June-Dec	--	100	104	14	83	104
ΔHanover (City) Ger 7s 1939-----	May-Nov	--	171½	171½	5	160½	171½
ΔHanover (Prov) 6½s 1949-----	Feb-Aug	--	139½	139½	1	131	139½
ΔLima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	164	--	--	64	64
ΔMaranhao stamped (Plan A) 2½s 2008-----	May-Nov	--	141½	--	--	--	--
ΔMedellin 7s stamped 1951-----	June-Dec	--	185	--	--	--	--

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	11 1/2	11 1/2	11 1/2	10	10 1/2 Feb	13 1/2 Jan
American Tel & Tel.	100	181 1/2	180 1/2	181 1/2	799	172 1/2 Jan	186 1/2 Mar
Boston & Albany RR.	100	---	148 1/2	149 1/2	243	138 1/4 Feb	149 1/2 Apr
Boston Edison.	25	55 3/4	55 3/4	56 3/4	210	52 1/2 Jan	58 1/2 Feb
Boston Personal Prop.	---	---	36 1/4	36 1/4	61	34 Jan	37 1/2 Feb
Eastern Massachusetts Street Ry— 6% cum preferred class B.	100	---	44	44	125	43 Apr	56 1/2 Feb
5% preferred adjustment.	100	---	20	20	100	17 1/4 Mar	22 1/4 Jan
Eastern SS Lines Inc common.	---	27	27	27 1/4	270	20 Jan	27 1/2 Apr
General Electric (new).	5	51 1/2	51 1/4	52 1/2	484	46 1/4 Jan	55 1/2 Feb
Maine Central RR Co.	100	---	29 3/4	29 3/4	50	26 3/4 Feb	30 1/2 Mar
Narragansett Racing Association	1	---	14 1/2	14 1/2	35	13 Jan	15 1/4 Mar
National Service Cos.	1	---	11c	11c	1,400	7c Jan	20c Mar
New England Electric System.	---	17 1/2	17 1/2	17 1/2	248	16 1/4 Jan	18 Mar
New England Tel & Tel.	100	136	135 1/2	136	65	130 1/4 Mar	145 Feb
Norbut Corporation	50c	---	2 1/2	2 1/2	1,100	1 1/2 Jan	3 Mar
Pennsylvania RR.	50	27 1/2	27 1/2	28 1/2	358	21 1/2 Jan	29 1/2 Mar
Quincy Mining Co.	25	---	18	18	15	14 Jan	19 Mar
Shawmut Association	---	---	23 1/2	23 1/2	270	21 1/4 Jan	23 1/4 Mar
Torrington Co.	---	22 1/4	22 1/4	23 1/2	1,727	22 1/4 Apr	25 1/4 Mar
Union Twist Drill Co.	5	---	13 1/4	13 1/4	132	13 1/4 Mar	14 1/2 Jan
United Fruit Co.	---	54 1/2	53 1/4	55	1,269	51 Feb	57 Jan
United Shoe Machinery Corp.	25	50 1/4	50 1/4	51 1/4	635	47 1/4 Feb	56 Jan
Westinghouse Electric Corp.	12.50	75	75	76 1/2	200	73 1/2 Mar	82 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Laundry	20	30 1/2	30 1/2	32 1/2	252	24 1/2 Jan	33 1/2 Apr
Baldwin	8	---	50	50	340	37 Jan	55 1/2 Apr
Burger Brewing	---	22 1/2	22 1/2	22 1/2	256	22 1/4 Jan	23 1/2 Jan
Carey	10	33 1/2	33 1/2	35 1/2	1,082	27 1/2 Jan	35 1/2 Apr
Champion Paper common	---	---	51	52 1/4	16	51 Feb	54 1/4 Jan
Cincinnati Gas & Electric com.	8.50	---	26 1/2	27 1/2	412	23 1/2 Jan	27 1/2 Apr
Preferred	100	---	101	102 1/4	17	99 1/2 Feb	104 1/2 Apr
Cincinnati Milling Machine	10	---	64 1/2	65 1/2	95	61 1/4 Jan	74 1/2 Feb
Cincinnati Telephone	50	86 1/2	86 1/2	87 1/2	466	82 1/2 Mar	89 Feb
Cincinnati Transit	12 1/2	4 1/2	4 1/2	4 1/2	252	4 1/4 Jan	4 1/2 Feb
Cincinnati U S Stock Yards	---	---	17	17	6	14 1/2 Jan	17 Feb
Dow common	---	---	8 1/4	8 1/4	210	8 1/4 Mar	8 1/4 Apr
Eagle Picher	10	---	35	35	25	27 1/2 Jan	35 1/2 Mar
Found Inv preferred	25	---	82	83	12	82 Apr	83 Apr
Gibson Art.	---	---	47	47	119	42 1/4 Apr	50 1/4 Jan
Kahn common	---	15	15	15 1/4	100	13 1/2 Feb	15 1/2 Apr
Preferred	50	49 1/2	49 1/2	49 1/2	25	49 1/2 Mar	51 Feb
Kroger	---	42 1/2	42	43 1/4	324	42 Apr	50 1/4 Jan
P & G common	---	98 1/2	98 1/2	101 1/4	496	91 Feb	102 1/4 Mar
Rapid	---	19 1/4	19	20	781	16 1/2 Jan	20 Apr
U S Printing common	---	---	38 1/2	38 1/2	50	34 1/4 Jan	38 1/2 Apr
Preferred	50	---	52 1/2	52 1/2	20	51 1/2 Jan	53 Jan
Unlisted Stocks—							
Allegheny Corp.	1	---	8 1/2	9 1/2	100	7 1/2 Jan	9 1/4 Jan
American Airlines	1	---	27	27 1/2	220	20 1/2 Jan	27 1/2 Apr
American Cyanamid	10	53 1/2	53 1/2	54 1/2	68	48 1/2 Apr	56 Jan
American Radiator	5	---	23 1/4	24	90	22 Jan	26 Feb
American Telephone & Telegraph	100	181 1/2	180 1/2	182	392	172 1/2 Jan	186 1/2 Mar
American Tobacco Co.	25	70 1/4	69 1/2	70 3/4	424	62 1/2 Feb	70 1/4 Apr
Anaconda Mining	50	60 1/4	59 1/2	60 3/4	205	47 1/4 Jan	65 1/2 Apr
Armco Steel	10	78	78	79 1/4	232	66 1/2 Jan	79 1/4 Feb
Armour & Co.	5	---	15 1/2	15 1/2	35	14 1/2 Jan	16 1/2 Feb
Ashland Oil	1	---	12 1/2	13	11	12 1/2 Mar	14 1/2 Apr
Avco Manufacturing	3	---	7 1/2	8 1/4	492	6 Jan	8 1/4 Apr
Baldwin-Lima-Hamilton	13	18 1/2	18 1/2	19 1/2	190	13 1/4 Jan	27 1/2 Mar
Bethlehem Steel	---	142	136 1/4	143 1/2	160	104 1/4 Jan	143 1/2 Apr
Burlington Mills	1	---	17	17	50	17 Apr	18 1/2 Mar
Canadian Pacific	25	---	30 1/2	30 1/2	50	29 Mar	32 1/2 Jan
Chesapeake & Ohio	25	49 1/2	49 1/2	50 1/2	220	42 1/4 Jan	50 1/2 Apr
Chrysler Corp.	25	81 1/2	81	82 1/2	280	66 1/4 Jan	82 1/2 Apr
Cities Service	10	---	48 1/2	48 1/2	50	45 1/2 Mar	51 1/2 Mar
Clopay	1	---	3 1/4	3 1/4	15	3 Feb	3 1/4 Apr
Columbia Gas	---	---	16 1/2	16 1/2	195	15 1/2 Mar	17 1/2 Feb
Columbus & S Ohio Elec	5	29 1/4	29 1/4	29 1/4	10	29 1/4 Jan	31 1/2 Feb
Curtiss-Wright	1	---	21 1/4	22	140	16 Jan	23 1/4 Feb
Dayton Pr & Lt Co.	7	46	46	46	33	42 1/2 Jan	46 1/2 Mar
Dow Chemical	5	49 1/2	49 1/2	49 1/2	75	43 Jan	49 1/2 Apr
Du Pont	5	---	178 1/4	180 1/2	65	157 1/2 Jan	180 1/2 Apr
Eastman Kodak Co.	10	---	77 1/4	79 1/4	106	68 1/4 Mar	79 1/4 Apr
General Electric (new)	5	51 1/2	51 1/4	53	336	46 1/4 Jan	55 1/2 Feb
General Motors	5	98 1/2	98 1/2	100	574	90 1/4 Jan	106 1/2 Jan
Greyhound Corp.	3	---	14 1/2	15 1/2	145	13 1/2 Jan	16 1/2 Mar
International Harvester	---	38	38	38 1/2	129	35 1/4 Jan	39 1/4 Mar
International Tel & Tel	---	---	27 1/2	27 1/2	25	24 1/2 Mar	28 1/4 Apr
Martin (Glen L) Co.	1	---	34 1/4	35 1/2	57	31 1/2 Apr	42 1/2 Feb
Montgomery Ward & Co Inc.	---	79 1/4	79 1/4	80 3/4	369	76 1/2 Mar	83 1/2 Jan
National Cash (new)	5	---	43 1/4	43 1/4	70	37 1/2 Feb	46 1/2 Feb
National Dairy Products	5	---	41 1/4	41 1/4	12	38 Jan	41 1/4 Apr
National Distillers	5	---	22	22	10	20 1/4 Mar	23 1/2 Jan
National Lead	5	---	66 1/2	67 1/4	55	54 1/4 Jan	67 1/4 Apr
New York Central	---	42	41 1/4	43 1/2	174	31 1/2 Jan	43 1/2 Apr
Ohio Edison	12	---	47 1/2	47 1/2	66	47 1/2 Jan	47 1/2 Apr
Pan American Airway	1	---	19	19	45	17 1/2 Jan	20 1/2 Feb
Pennsylvania RR	50	28 1/2	28	29 1/4	210	22 1/4 Jan	29 1/2 Mar
Pepsi-Cola	33 1/2c	---	22	22 1/2	100	17 1/2 Mar	23 1/2 Apr
Pure Oil new	---	40	40	40	50	40 Apr	41 1/4 Apr
Republic Steel	---	---	86	86 1/2	50	75 1/2 Jan	89 1/2 Feb
Reynolds (R J) Tobacco class B.	10	43 1/2	43 1/4	43 1/2	25	40 Mar	43 1/2 Jan
Sinclair	---	55 1/2	55 1/2	55 1/2	25	50 Jan	55 1/2 Apr
Standard Brands	---	---	39 1/2	40	8	37 1/2 Mar	40 Feb
Standard Oil (Indiana)	25	---	45 1/2	45 1/2	50	44 1/4 Apr	48 1/4 Jan
Standard Oil (New Jersey)	15	116 1/2	115 1/4	117 1/2	260	106 1/2 Jan	119 1/2 Feb
Standard Oil (Ohio)	10	---	46 1/2	46 1/2	33	42 1/2 Jan	47 1/2 Mar
Studebaker	10	---	13	13	80	12 1/2 Mar	15 1/4 Jan
Union Carbide	---	91 1/2	91 1/2	93	100	81 1/2 Jan	93 1/2 Apr
W. R. Grace	---	---	82 1/2	84 1/2	150	68 1/2 Jan	84 1/2 Apr
Westinghouse	12 1/2	75 1/2	75 1/2	78	130	75 1/2 Mar	82 Jan
Woolworth	10	---	49 1/2	49 1/2	10	48 1/2 Mar	52 1/4 Jan

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
		Low	High				
Allen Electric	1	3 1/4	3 1/4	1,482	2 1/2 Mar	3 1/4 Feb	
American Metal Products	2	26 1/2	25 1/4 26 1/2	1,640	21 1/4 Mar	26 1/2 Apr	
Baldwin Rubber common	1	17 1/2	17 1/2	197	15 1/2 Jan	17 1/2 Apr	
Big Bear Markets	1	10	10 10 10 1/2	700	7 1/2 Jan	10 1/2 Apr	
Briggs Manufacturing	3.50	21	21 21	100	21 Apr	21 1/2 Apr	
Brown-McLaren Mfg	1	1 1/2	1 1/2 2	775	1 1/2 Jan	2 1/2 Feb	
Budd Company	*	22	21 1/2 22 1/2	3,470	16 Jan	22 1/2 Apr	
Eurroughs Corp	5	29 1/4	29 1/4 29 1/4	351	23 Jan	31 1/2 Mar	
Chrysler Corp	25	80 1/4	80 1/4 82 1/4	3,075	67 Jan	82 1/2 Apr	
Consolidated Paper	10	21 1/2	21 1/2 22	1,570	20 1/2 Mar	24 Feb	
Continental Motors	1	12 1/2	12 1/2 12 1/2	985	12 1/2 Jan	14 1/2 Feb	
Cunningham Drug Stores	2 1/2	33 1/4	33 1/4 300	33 1/4 Apr	33 1/4 Apr		
Davidson Bros	1	8	8 8 1/4	482	6 1/4 Jan	9 Mar	
Detroit Edison	20	35 1/4	35 1/4 36 1/4	7,756	33 1/2 Jan	37 1/2 Mar	
Detroit Gray Iron	1	3 1/4	3 1/4 3 1/4	200	3 1/4 Apr	4 1/2 Mar	
Detroit Michigan Store	1	3 1/4	3 1/4 3 1/4	100	2 1/2 Jan	4 1/2 Feb	
Detroit Steel Corp	1	13 1/2	13 1/2 14	808	13 Jan	15 1/2 Feb	
Detroit Steel Products	10	29 1/2	29 1/2 100	29 Jan	33 1/2 Feb		
Divco Corporation	1	10 1/2	10 1/2 100	10 1/2 Apr	11 Jan		
Federal Mongul	5	37	37 37 1/2	320	32 1/2 Jan	37 1/2 Apr	
Frankenmuth Brewing	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Jan	4 1/2 Feb	
Fruehauf Trailer	1	38 1/2	38 1/2 205	35 1/4 Mar	38 1/4 Apr		
Gar Wood Industries	1	8 1/4	7 1/2 8 1/4	2,643	6 Jan	9 1/2 Feb	
Gemmer Manufacturing	5	5 1/2	5 1/2 6 1/2	1,400	3 1/2 Jan	7 1/2 Mar	
General Motors	5	98 1/2	98 1/2 100 1/4	5,875	91 1/2 Mar	106 Jan	
Goebel Brewing	1	8 1/2	8 1/2 8 1/2	1,360	7 1/2 Feb	9 Jan	
Graham-Paige	*	2 1/2	2 1/2 2 1/2	500	2 Jan	3 1/2 Mar	
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	1,875	2 1/2 Apr	3 1/2 Jan	
Hall Lamp	2	3 1/2	3 1/2 3 1/2	300	3 1/2 Apr	4 1/2 Mar	
Hoover Ball & Bearing	10	14 1/2	13 1/2 15	810	12 1/2 Mar	15 Apr	
Hoskins Manufacturing	2 1/2	18	18 18 18 1/4	2,071	16 1/2 Jan	18 1/4 Apr	
Houdaille-Hershey	3	14 1/2	14 1/2 14 1/2	675	13 1/2 Apr	15 1/2 Feb	
Howell Electric Motors	1	6 1/2	6 1/2 6 1/2	350	6 1/2 Apr	8 1/2 Feb	
Ironite Inc	1	5 1/4	5 1/4 5 1/4	600	4 1/2 Jan	6 1/2 Feb	
Kaiser Motors	1	3 1/2	3 1/2 3 1/2	800	2 1/2 Jan	4 Jan	
Kingston Products	1	4	4 4	1,400	3 1/2 Mar	4 1/2 Jan	
Kinsal Drug	1	1 1/2	1 1/2 1 1/2	1,650	1 1/2 Jan	1 1/2 Apr	
Kresge Co (S S)	10	30 1/4	31 1/2 2,220	29 1/2 Mar	32 Jan		
Kysor Heater common	1	9 1/4	9 1/4 9 1/4	1,973	7 1/2 Feb	9 1/2 Apr	
Lakey Foundry & Machine	1	3	3 3 1/2	225	3 Apr	3 1/2 Feb	
Masco Screw Products	1	3 1/2	3 1/2 3 1/2	2,300	3 Jan	3 1/2 Apr	
Motor Wheel	5	31 1/4	30 1/4 31 1/4	427	27 1/2 Jan	31 1/4 Apr	
Mt Clemens Metal common	1	4 1/2	4 1/2 4 1/2	333	4 1/2 Apr	5 1/2 Jan	
Preferred	4	3 1/4	3 1/4 3 1/4	200	3 1/4 Jan	3 1/4 Apr	
National Brew of Michigan	1	5 1/4	5 1/4 5 1/4	250	4 1/2 Feb	5 1/2 Apr	
National Electric Welding	1	7 1/2	7 1/2 8 1/4	1,200	5 1/2 Jan	8 1/2 Apr	
Parke Davis & Co	*	44	44 46 1/2	2,515	30 1/2 Feb	50 1/2 Apr	
Peninsular Metal Products	1	8 1/2	8 1/2 8 1/2	2,605	7 1/2 Feb	8 1/2 Apr	
Pfeiffer Brewing	5	9 1/2	9 1/2 9 1/2	100	9 1/2 Apr	11 Jan	
Prophet (Fred B) Co	1	9 1/2	9 1/2 9 1/2	4,955	8 1/4 Jan	9 1/2 Apr	
Rickel (H W)	2	2 1/2	2 1/2 2 1/2	210	2 1/4 Jan	2 1/2 Jan	
River Raisin Paper	5	12 1/2	12 1/2 300	10 1/2 Jan	13 Feb		
Rockwell Spring & Axle	5	28 1/2	28 28 1/2	601	24 1/2 Mar	28 1/2 Apr	
Rudy Manufacturing	1	3 1/2	3 1/2 3 1/2	763	3 1/2 Apr	4 1/2 Mar	
Scotton Dillon	10	17	16 1/2 17	1,790	15 1/2 Jan	19 1/2 Apr	
Sheller Manufacturing	1	26 1/2	26 1/2 27	360	22 1/4 Jan	27 Apr	
Standard Tube class B	1	5 1/4	5 1/4 5 1/4	880	5 Mar	7 Jan	
Studebaker Packard	10	13 1/4	13 1/4 13 1/4	481	12 1/2 Jan	15 1/2 Jan	
Superior Tool & Die	1	4 1/2	4 1/2 4 1/2	300	3 1/2 Jan	5 Feb	
Udylite Corp	1	15	15 15 1/4	1,445	13 1/2 Jan	15 1/2 Mar	
Wayne Screw	1	1 1/2	1 1/2 1 1/2	1,615	1 1/2 Jan	1 1/2 Feb	
Young Spring & Wire	*	29 1/2	29 1/2 30	200	28 Jan	30 Apr	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1
		Low	High					Low	High		
Broadway-Hale Stores	10	16 1/2	16 1/2	2,617	14 1/2 Mar	Magnavox Co (Un)	1	33 1/2	33 1/2	168	24 1/2 Jan
Budd Company (Un)	5	22	22	1,053	16 1/2 Jan	Martin (Glenn L) Co (Un)	1	33 1/2	33 1/2	270	32 1/2 Jan
Budget Finance Plan com	50c	8 1/2	8 1/2	103	7 1/2 Feb	Mascot Oil Co	1	1.85	1.85	205	1.65 Jan
7% preferred	10	10 1/2	10 1/2	255	10 1/2 Apr	Menasco Mfg Co	1	5 1/2	5 1/2	250	5 1/2 Apr
60c conv preferred	9	10 1/4	10 1/4	514	10 1/2 Feb	Merchants Petroleum	1	2.30	2.30	850	2.30 Apr
Burlington Industries Inc (Un)	1	17	17	20	16 1/2 Mar	Merck & Co Inc (Un)	16 1/2	27	27	774	27 Feb
Byron Jackson Co	10	30 1/4	30 1/4	200	27 1/2 Jan	Middle South Utilities (Un)	10	32 1/2	32 1/2	200	32 1/2 Apr
C & C Super Corp	10c	23 1/2	23 1/2	600	1 1/2 Jan	Mission Development (Un)	5	24 1/2	24 1/2	68	22 1/2 Jan
California Packing	5	23 1/2	23 1/2	40	34 1/2 Jan	Mississippi River Fuel	10	25 1/2	25 1/2	130	25 1/2 Jan
Canadian Atlantic Oil	2	6	6	870	6 Feb	Montana-Dakota Utilities (Un)	5	28 1/2	28 1/2	170	24 1/2 Jan
Canadian Pacific RR (Un)	25	29 1/2	29 1/2	1,225	28 1/2 Mar	Montana Power Co (Un)	5	35 1/2	35 1/2	38	32 Feb
Canso Natural Gas Ltd	1	13 1/2	13 1/2	187	1 1/2 Apr	Montgomery Ward & Co Inc (Un)	3	80	80	607	76 1/2 Mar
Canso Oil Producers	1	13 1/2	13 1/2	50	1 1/2 Jan	Motorola Inc (Un)	3	49 1/2	49 1/2	220	45 1/2 Mar
Capital Airlines Inc (Un)	1	30 1/2	30 1/2	100	27 1/2 Apr	National Biscuit Co (Un)	10	43 1/2	43 1/2	295	42 1/2 Mar
Carrier Corp (Un)	10	29 1/2	29 1/2	70	60 Mar	National City Lines	1	26	26	500	26 Apr
Case (J J) Co (Un)	12 1/2	18	18 1/4	381	16 1/2 Mar	National Distillers (Un)	5	21 1/2	21 1/2	619	20 1/2 Apr
Caterpillar Tractor (Un)	10	18 1/2	18 1/2	52	83 1/2 Jan	National Gypsum Co (Un)	10	47 1/2	47 1/2	413	47 1/2 Apr
Celanese Corp (Un)	1	22 1/2	22 1/2	356	21 1/2 Mar	National Supply (Un)	10	41 1/2	41 1/2	50	41 Mar
Cenco Corporation	1	26	26	400	26 Apr	National Theatres Inc (Un)	1	11	11	150	9 Apr
Certain-teed Products	1	19 1/2	19 1/2	170	16 1/2 Mar	New England Elec System (Un)	1	17 1/2	17 1/2	392	16 1/2 Feb
Cessna Aircraft Co	1	42 1/2	42 1/2	379	30 1/2 Jan	New Idria Mining & Chemical	50c	3 1/2	3 1/2	100	3 1/2 Apr
Chance Vought Aircraft	1	49 1/2	49 1/2	802	43 1/2 Jan	New York Central RR (Un)	1	41 1/2	41 1/2	1,338	32 Jan
Chesapeake & Ohio (Un)	25	23 1/2	23 1/2	200	21 1/2 Mar	Niagara Mohawk Power (Un)	1	33 1/2	33 1/2	168	30 1/2 Jan
Chicago Corp (Un)	1	24 1/2	24 1/2	290	18 1/2 Jan	Norden Corp	1	17c	17c	10,500	14c Feb
Chicago Milw St Paul com (Un)	1	61 1/2	61 1/2	250	46 1/2 Feb	Norris Oil Co	1	47 1/2	47 1/2	3,490	47 1/2 Jan
Preferred (Un)	100	61 1/2	61 1/2	5,768	66 1/2 Apr	North American Aviation (Un)	1	54 1/2	54 1/2	689	47 1/2 Jan
Chrysler Corp	25	81	81	173	48 1/2 Apr	Northern Pacific RR (Un)	100	75 1/2	75 1/2	489	67 1/2 Jan
Cities Service Co new (Un)	10	7 1/2	7 1/2	5,571	5 1/2 Jan	Northrop Aircraft Inc	1	29	29	1,265	27 1/2 Apr
Clary Multiplier	1	7 1/2	7 1/2	100	59 1/2 Mar	Occidental Petroleum	1	28c	28c	2,900	18c Jan
Climax Molybdenum (Un)	1	7 1/2	7 1/2	130	36 1/2 Mar	Oceanic Oil Co	1	4	4	4,880	3 1/2 Jan
Clinton Foods Inc (Un)	1	24 1/2	24 1/2	1,375	21 1/2 Mar	Ohio Edison Co (Un)	12	48 1/2	48 1/2	350	48 1/2 Mar
Colorado Fuel & Iron	1	24 1/2	24 1/2	416	15 1/2 Mar	Ohio Oil Co (Un)	1	47 1/2	47 1/2	5	72 1/2 Feb
Columbia Gas System (Un)	16 1/4	16 1/4	16 1/4	540	21 1/2 Mar	Olin Mathieson Chemical	5	57 1/2	57 1/2	33	52 1/2 Mar
Commercial Solvents	1	23 1/2	23 1/2	100	39 1/2 Mar	Pabco Products Inc (Un)	1	24 1/2	24 1/2	10	23 1/2 Apr
Commonwealth Edison (Un)	25	40 1/2	40 1/2	253	45 1/2 Jan	Pacific Clay Products	8	16 1/2	16 1/2	875	13 Jan
Consolidated Edison of N Y (Un)	1	50 1/2	50 1/2	24	25 1/2 Feb	Pacific Finance Corp	10	41 1/2	41 1/2	205	38 1/2 Jan
Consolidated Engineering	50c	16 1/2	16 1/2	99	16 1/2 Feb	Pacific Gas & Elec common	25	47 1/2	47 1/2	2,165	44 1/2 Jan
Consolidated Foods Corp	1 1/2	12 1/2	12 1/2	15	11 1/2 Mar	6% preferred	25	37	37	384	35 1/2 Jan
Consolidated Liquidating Corp	1	12 1/2	12 1/2	180	11 1/2 Mar	5 1/2% preferred	25	34 1/2	34 1/2	6	33 1/2 Mar
Consumers Power Co (Un)	1	12 1/2	12 1/2	30	74 1/2 Jan	5% red st pfd	25	28 1/2	28 1/2	290	28 1/2 Mar
Continental Motors (Un)	1	12 1/2	12 1/2	220	57 1/2 Jan	4.50% preferred	25	27 1/2	27 1/2	300	26 1/2 Jan
Continental Oil Co (Del) (Un)	5	69 1/2	69 1/2	459	35 1/2 Jan	Pacific Indemnity Co	10	100	100	300	92 1/2 Jan
Crown Zellerbach (Un)	5	43 1/2	43 1/2	200	6 1/2 Jan	Pacific Lighting common	1	40	39 1/2	2,531	37 1/2 Jan
Crucible Steel Co (Un)	25	43 1/2	43 1/2	170	8 Apr	\$4.50 preferred	40	39 1/2	40	25	103 1/2 Mar
Cudahy Packing Co (Un)	10	8 1/2	8 1/2	785	16 Jan	Pacific Petroleum	1	10 1/2	10 1/2	1,760	10 1/2 Feb
Curtis Publishing Co (Un)	1	22	21 1/2	137	32 1/2 Mar	Pacific Tel & Tel common	100	135 1/2	135 1/2	122	129 Jan
Curtis-Wright Corp common (Un)	1	22	21 1/2	137	32 1/2 Mar	Pacific Western Oil common	4	45 1/2	45 1/2	100	42 1/2 Jan
Class A (Un)	1	22	21 1/2	137	32 1/2 Mar	Pan American World (Un)	1	19 1/2	18 1/2	3,366	17 1/2 Jan
Decca Records Inc	50c	15 1/2	15 1/2	875	14 1/2 Mar	Paramount Pictures (Un)	1	41 1/2	41 1/2	150	36 1/2 Mar
Deere & Company (Un)	10	34 1/2	34 1/2	504	32 1/2 Jan	Penney (J C) Co (Un)	1	82 1/2	82 1/2	70	86 Mar
Dome Mines Ltd (Un)	1	17 1/2	17 1/2	150	16 1/2 Mar	Pennsylvania Railroad (Un)	50	28 1/2	28 1/2	1,633	22 1/2 Jan
Douglas Aircraft Co new	1	77 1/2	77 1/2	1,269	72 1/2 Apr	Pepsi-Cola Co (Un)	33 1/2	22 1/2	22 1/2	437	18 Jan
Douglas Oil Co of Calif	1	6 1/2	5 1/2	26,340	4 1/2 Jan	Pfizer (Chas) Co (Un)	33 1/2	45 1/2	45 1/2	550	38 1/2 Mar
Dow Chemical Co (Un)	5	48 1/2	48 1/2	136	43 1/2 Mar	Phelps Dodge Corp (Un)	12.50	57 1/2	57 1/2	240	49 1/2 Jan
Dresser Industries	50c	44 1/2	44 1/2	1,137	38 1/2 Jan	Philco Corporation	3	38 1/2	38 1/2	162	36 1/2 Feb
Dumont (Allen B) Labs	10c	14 1/2	14 1/2	250	14 Apr	Phillip Morris & Co (Un)	5	40 1/2	40 1/2	620	39 1/2 Mar
du Pont (E I) de Nemours (Un)	5	17 1/2	17 1/2	144	15 1/2 Jan	Phillips Petroleum Co (Un)	1	73 1/2	73 1/2	117	70 1/2 Jan
Eastern Airlines Inc (Un)	10	48 1/2	48 1/2	110	37 1/2 Jan	Pullman Incorporated (Un)	1	67 1/2	67 1/2	40	63 1/2 Jan
Eastman Kodak Co (Un)	10	48 1/2	48 1/2	111	74 1/2 Apr	RKO Pictures Corp (Un)	1	7 1/2	7 1/2	250	7 1/2 Feb
El Paso Natural Gas (Un)	3	48 1/2	48 1/2	401	41 Jan	Radio Corp of America (Un)	1	43 1/2	43 1/2	706	38 1/2 Jan
Electric Bond Share (Un)	5	31 1/2	31 1/2	2	27 1/2 Mar	Raytheon Mfg Co (Un)	5	23 1/2	23 1/2	746	18 1/2 Jan
Electro-Products	4	13 1/2	13 1/2	220	10 1/2 Jan	Remington Rand Inc (Un)	50c	44 1/2	44 1/2	419	32 Jan
ElectroData	1	17 1/2	17 1/2	651	12 1/2 Jan	Republic Aviation (Un)	1	40 1/2	40 1/2	930	37 1/2 Apr
Emerson Radio & Phonograph (Un)	5	14 1/2	14 1/2	131	14 Mar	Republic Pictures (Un)	50c	8 1/2	8 1/2	2,320	6 1/2 Mar
Erie Railroad Co (Un)	1	24 1/2	24 1/2	613	20 1/2 Jan	Republic Steel (Un)	1	85 1/2	85 1/2	1,104	76 Jan
Eureka Corp (Un)	25c	1 1/2	1 1/2	550	1 1/2 Mar	Reserve Oil & Gas	1	41 1/2	41 1/2	2,357	39 1/2 Mar
Exeter Oil Co	1	2.50	2.70	6,625	2.00 Apr	Reynolds (R J) Tob class B (Un)	2 1/2	49	49	223	7 1/2 Jan
Farmers & Merchants Bank	100	422	422	5	430 Feb	Rheem Manufacturing Co	10	43 1/2	43 1/2	880	40 1/2 Mar
Fedders-Quigan Corp (Un)	1	12	12	151	11 1/2 Mar	Rice Ranch Oil Co	1	37 1/2	37 1/2	1,035	36 1/2 Jan</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Universal Consolidated Oil.....	10	67	67 68 1/4	584	66 1/4 Apr 73 1/2 Mar
Universal Pictures Co (Un).....	1	28	27 1/2 28	250	27 1/4 Mar 30 1/2 Jan
Van de Kamp's Bakers.....	1	20	20 20	365	17 1/2 Jan 22 Mar
Vanadium Corp of America (Un).....	1	---	a43 1/2 a43 3/4	10	37 1/2 Jan 45 Apr
Warner Bros Pictures (Un).....	5	---	19 3/4 19 3/4	208	18 1/2 Feb 19 1/2 Mar
Washington Water Power (Un).....	4	38	38 38	110	32 1/2 Jan 38 Apr
West Kentucky Coal Co (Un).....	4	---	a18 3/4 a18 3/4	150	18 Mar 18 Mar
Western Air Lines.....	1	---	21 1/2 21 1/2	121	18 Jan 21 1/2 Apr
Western Union Telegraph (Un).....	10	---	106 1/2 106 1/2	290	73 1/2 Mar 106 1/2 Apr
Westinghouse Air Brake (Un).....	10	a27 1/4	a26 1/2 a27 1/4	204	24 1/4 Jan 32 1/2 Feb
Westinghouse Elec (Un).....	12 1/2	75 1/2	75 1/2 75 1/2	278	74 1/4 Jan 83 Feb
Wheeling Steel Corp (Un).....	1	---	a57 1/2 a57 1/2	20	52 1/2 Jan 58 1/2 Apr
Williston Basin Oil Exploration.....	10c	32c	30c 33c	10,600	24c Jan 33c Apr
Wilson & Co Inc (Un).....	1	---	13 1/2 14	210	11 1/2 Jan 14 Apr
Woolworth (P W) (Un).....	10	---	49 1/2 49 1/2	225	49 1/2 Apr 52 Jan
York Corp (Un).....	1	a24 1/4	a24 1/4 a24 1/4	65	25 Feb 27 1/2 Jan
Youngstown Sheet & Tube (Un).....	10c	4c	80 80	135	71 1/2 Jan 80 1/2 Apr
Zenda Gold Mining Co.....	10c	4c	4c 5c	24,500	4c Jan 8c Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	---	44 44 1/2	300	40 1/2 Mar 48 1/2 Jan
Acme Steel Co.....	10	31 1/2	29 1/2 31 1/2	1,200	26 Jan 31 1/2 Apr
Admiral Corp.....	1	26 3/4	26 3/4 27 1/2	500	26 Mar 30 1/2 Feb
Advanced Aluminum Castings.....	5	10	9 1/2 10 1/2	1,500	7 1/2 Jan 10 1/2 Mar
Allegheny Corp (Un).....	1	8 3/4	8 3/4 9 1/4	2,600	7 1/2 Jan 9 1/4 Jan
Allied Laboratories.....	5	54 1/2	54 1/2 57 1/2	3,900	36 Jan 61 1/2 Mar
Allis Chalmers Manufacturing.....	20	---	78 1/2 80 1/4	300	70 1/4 Jan 80 1/2 Apr
American Airlines (Un).....	1	28 1/2	26 1/2 28 1/2	2,500	21 Jan 28 1/2 Apr
American Broadcasting-Paramount Theatres.....	1	27 1/4	26 1/4 27 1/4	600	22 1/2 Jan 27 1/2 Mar
American Can Co.....	12.50	---	39 1/2 40 1/4	500	38 1/2 Apr 44 1/2 Jan
American Cyanamid Co.....	10	53 1/2	52 1/2 53 1/2	800	48 1/2 Mar 55 1/2 Jan
American Machine & Foundry.....	7	31 1/2	31 1/2 34 1/4	700	25 Jan 35 1/2 Apr
American Motors Corp.....	5	---	11 1/2 12 1/2	2,300	11 Feb 13 1/2 Jan
American Rad & Stand San (Un).....	5	23 1/2	23 1/2 24 1/2	1,300	21 1/2 Mar 25 1/2 Feb
American Tel & Tel Co.....	100	180 1/4	180 1/4 183	3,500	173 Jan 186 1/2 Mar
American Tobacco.....	25	70	70 70 1/2	1,100	62 1/2 Feb 70 1/2 Apr
Amurex Oil Dev & a common.....	5	---	7 1/2 7 1/2	200	7 1/2 Feb 9 1/4 Apr
Anaconda Copper Mining (Un).....	50	60 1/4	59 1/4 63 1/2	1,900	47 1/2 Jan 65 1/2 Apr
Armco Steel Corp (Un).....	10	78 1/4	77 1/2 78 1/4	600	67 1/2 Jan 79 1/2 Feb
Armour & Co (Ill) common.....	5	15 1/2	15 1/2 16	4,300	11 1/2 Mar 16 1/2 Feb
Warrants.....	1	---	6 1/2 6 1/2	100	6 Mar 7 1/2 Jan
Ashland Oil & Refining common.....	1	13	12 1/2 13 1/4	1,100	12 1/2 Jan 14 1/2 Jan
\$1.50 convertible 2nd preferred.....	1	26 1/2	26 1/2 26 1/2	100	25 1/2 Jan 27 1/2 Feb
Atchafalpa Topeka & Santa Fe.....	50	11 1/2	11 1/2 11 1/2	200	12 1/2 Jan 14 1/2 Apr
Athy Products Corp.....	4	37	36 1/2 37 1/4	800	36 1/2 Mar 40 Jan
Atlantic Refining Co.....	10	5 1/4	4 1/2 5 1/4	12,500	2 1/2 Jan 6 Apr
Automatic Washer Co.....	3	7 1/2	7 1/2 8 1/4	8,300	6 Mar 8 1/4 Apr
Avco Mfg Corp.....	3	---	---	---	---
Baldwin-Lima-Hamilton (Un).....	13	18 1/4	18 1/4 19 1/2	1,500	12 Jan 24 1/2 Mar
Bastian-Blessing Co.....	1	61	61 63 1/2	600	57 Jan 65 Apr
Bearings Inc.....	50c	---	2 1/2 2 1/2	1,000	2 1/2 Jan 2 1/2 Feb
Belden Manufacturing Co.....	10	27	27 27 1/2	1,100	26 Mar 29 1/2 Jan
Bendix Aviation Corp new com w L.....	5	---	57 1/2 57 1/2	100	54 1/2 Mar 57 1/2 Apr
Berghoff Brewing Corp.....	1p	1 1/2	1 1/2 1 1/2	1,000	1 Feb 1 1/2 Jan
Name changed to Napco Industries Inc	---	---	---	---	---
Bethlehem Steel Corp (Un).....	140	135 1/4	142 1/4	600	104 1/4 Jan 142 1/4 Apr
Binks Manufacturing Co.....	1	21 1/2	21 1/2 22	100	21 Jan 25 Mar
Booth Fisheries Corp.....	5	---	18 18 1/2	1,250	16 1/2 Jan 22 1/2 Apr
Borg (George W) Corp.....	10	25 1/2	25 1/2 26	1,200	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp new common.....	5	46 1/2	44 46 1/2	1,200	34 1/2 Jan 46 1/2 Apr
Brach & Sons (E J).....	1	---	63 1/2 65	350	60 Feb 65 Jan
Budd Company.....	5	21 1/4	21 1/4 22 1/4	2,900	16 1/4 Mar 22 1/4 Apr
Burlington Industries Inc.....	1	---	16 1/2 17 1/4	800	16 1/2 Mar 19 1/2 Feb
Burroughs Corp (Un).....	5	29 1/4	28 1/2 29 1/4	700	23 1/4 Jan 31 Mar
Burton-Dixie Corp.....	12.50	---	20 20	50	18 1/2 Mar 21 1/2 Jan
Butler Brothers common.....	15	26 1/4	26 1/4 26 1/4	500	23 1/4 Jan 26 1/4 Mar
C & C Super Corp.....	10c	---	2 1/2 2 1/2	600	1 1/2 Jan 2 1/2 Apr
Canadian Pacific (Un).....	25	29 3/4	29 3/4 30 1/2	600	29 1/4 Jan 32 1/2 Jan
Carrier Corp common.....	10	---	63 1/4 63 1/4	300	62 Mar 63 1/4 Apr
4 1/2% preferred.....	50	---	52 1/2 52 1/2	140	50 1/2 Mar 52 1/2 Apr
Celanese Corp of America.....	5	22 1/2	22 1/2 24 1/4	1,100	21 1/2 Mar 26 1/2 Jan
Cenco Corp.....	1	5 1/4	5 1/4 5 1/4	500	4 1/2 Jan 5 1/4 Mar
Central & South West Corp.....	5	32 1/2	32 1/2 32 1/2	800	27 1/2 Apr 36 1/2 Feb
Central Illinois Pub Serv.....	10	---	25 1/2 25 1/2	200	24 Jan 26 1/2 Feb
Central Ill Secur Co \$1.50 conv pfd.....	1	---	27 1/2 27 1/2	50	26 Jan 27 1/2 Apr
Certain-Teed Products.....	1	26 1/4	25 1/2 26 1/4	400	23 1/2 Apr 28 1/2 Feb
Chesapeake & Ohio (Un).....	25	49 1/2	49 1/2 50 1/2	1,200	42 1/2 Jan 50 1/2 Apr
Chicago Corp common.....	1	23 1/2	23 1/2 23 1/2	400	21 Feb 25 1/2 Jan
Chic Mfg St Paul & Pac common.....	1	---	24 1/2 26 1/2	3,200	16 1/4 Jan 26 1/2 Apr
Chicago Rock Lst & Pacific Ry Co.....	1	98 1/2	98 1/2 98 1/2	1,000	89 1/4 Jan 98 1/2 Apr
Chicago So Shore & So Bend RR.....	12.50	9 1/4	9 1/4 9 1/4	1,700	9 Jan 10 Feb
Chicago Towel Co common.....	1	---	150 150	45	117 1/2 Jan 150 Apr
\$7 convertible preferred.....	138	138	140	35	129 1/4 Feb 140 Mar
Chrysler Corp.....	20	80	80 82 1/4	5,300	66 1/4 Jan 82 1/4 Apr
Cities Service Co.....	10	---	48 48	200	48 Apr 51 1/2 Mar
Cleveland Cliff's Iron common.....	1	31	31 31 1/2	2,400	26 1/2 Jan 34 1/2 Feb
4 1/2% preferred.....	100	---	93 93	100	84 Jan 96 1/2 Apr
Cleveland Electric Illum Co.....	1	---	69 69	100	65 1/2 Jan 71 1/4 Jan
Clinton Foods Inc.....	1	35 1/2	35 1/2 35 1/2	400	35 1/2 Apr 45 1/2 Jan
Coleman Co Inc.....	5	---	28 1/2 28 1/2	100	26 Mar 32 1/2 Jan
Columbia Gas System (Un).....	1	16 1/4	16 1/4 16 1/4	1,100	16 Jan 17 1/2 Feb
Commonwealth Edison common.....	25	40	40 40 1/2	2,800	38 1/2 Mar 47 1/2 Jan
Continental Motors Corp.....	1	---	12 1/2 12 1/2	800	11 1/4 Mar 14 1/2 Feb
Crane Co common.....	25	---	42 42 1/4	600	37 1/2 Jan 48 Jan
Cudahy Packing Co.....	10	---	8 1/2 8 1/2	1,500	6 1/2 Jan 8 1/2 Apr
Curtis-Wright Corp (Un).....	1	22 1/2	21 1/2 22 1/2	2,300	16 Jan 23 1/2 Mar
Deere & Company.....	10	---	34 1/4 34 1/4	100	32 Jan 35 1/2 Apr
Detroit Edison Co.....	20	---	36 36 1/4	1,300	33 1/2 Jan 37 Mar
Dodge Manufacturing Corp.....	10	22 1/4	22 1/2 22 1/2	450	20 Mar 24 Feb
Dow Chemical Co.....	5	---	48 1/4 49 1/2	1,500	43 1/2 Mar 49 1/2 Apr
Dewberry Ltd USA Inc.....	1	---	20 1/2 21 1/2	600	20 1/2 Mar 23 1/2 Jan
Du Pont (E I) de Nemours (Un).....	5	183	178 1/2 183	200	157 1/4 Jan 183 Apr
Eastern Air Lines Inc.....	1	49	48 1/2 49	300	36 1/2 Jan 49 Apr
Eastman Kodak Co (Un).....	10	79 1/2	79 1/2 79 1/2	100	68 1/2 Mar 79 1/2 Apr
Eddy Paper Corp.....	1	---	208 208	10	185 Jan 210 Mar
Elder Manufacturing.....	7.50	---	18 1/2 18 1/2	200	17 1/4 Jan 18 1/2 Apr
Electric Controller & Mfg.....	5	---	47 48	95	47 Apr 54 Jan
Elgin National Watch.....	5	---	20 1/2 20 1/2	200	15 Jan 22 Feb
Emerson Radio & Phono (Un).....	5	---	15 15	200	13 1/4 Jan 16 1/2 Feb
Falstaff Brewing Corp.....	1	---	16 16	300	15 1/2 Feb 17 1/2 Mar
Flour Mills of America Inc.....	5	---	7 1/2 8	800	7 Mar 8 1/2 Apr
Four-Wheel Drive Auto.....	10	13 1/2	13 1/4 14 1/4	8,050	11 Jan 14 Apr
Fox (Peter) Brewing.....	1.25	3 1/4	3 1/4 3 1/4	200	3 Jan 3 1/4 Jan
Gamble-Skogmo Inc.....	5	10	9 1/2 10	400	9 1/2 Jan 10 1/2 Jan
General American Transportation.....	2.50	62 1/4	61 62 1/4	400	57 1/2 Feb 63 1/2 Mar
General Box Corp.....	1	2 1/2	2 1/2 3	4,000	2 1/2 Mar 3 1/2 Feb
General Candy Corp.....	5	---	17 17	220	14 1/4 Jan 17 1/2 Feb
General Contract.....	2	---	19 19	220	18 1/2 Jan 20 1/2 Mar
General Dynamics Corp.....	---	---	---	---	---
New common (when issued).....	3	71	67 1/2 71	2,000	49 1/2 Mar 80 1/2 Mar
General Electric Co.....	5	51 1/2	51 1/2 52 1/2	5,500	46 1/2 Jan 55 1/2 Apr
General Foods Corp.....	---	---	83 84	200	75 1/4 Feb 84 Apr

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
General Motors Corp.....	5	98 1/2	97 1/2 100	6,600	89 1/2 Mar 107 1/2 Jan
General Package Corp.....	6	33	32 1/2 33 1/4	3,100	31 1/2 Jan 38 Jan
General Public Utilities (Un).....	5	36 1/2	36 1/2 36 1/2	300	33 1/2 Jan 36 1/2 Apr
General Telephone Corp.....	20	50 1/4	46 1/2 51	2,200	34 Jan 51 Apr
Ginseng Refrigerator Co.....	1	7 1/4	7 1/4 8	1,500	7 1/4 Feb 9 1/4 Jan
Gillette (The) Co.....	1	---	70 1/2 70 1/2	200	68 1/2 Apr 73 1/2 Feb
Gillette Co (Un).....	10	---	41 41 1/2	400	39 1/2 Mar 44 1/2 Mar
Goldblatt Bros.....	3	---	15 15	100	13 1/2 Jan 15 1/2 Apr
Goodyear Tire & Rubber Co.....	5	---	61 1/2 62 1/2	200	51 Jan 62 1/2 Apr
Gossard (W H) Co.....	18	18	18 18 1/2	700	16 1/2 Mar 18 1/2 Jan
Graham-Paige Corp.....	1	---	2 1/2 2 1/2	700	2 Jan 3 1/2 Mar
Gray Drug Stores.....	1	---	17 17 1/4	250	16 1/2 Jan 19 1/2 Feb
Great Lakes Dredge & Dock.....	24 1/4	24 1/4	25 1/4	1,800	22 1/2 Jan 26 Feb
Greif Bros Cooperage class A.....	1	---	27 27 1/2	200	24 1/2 Jan 27 1/2 Apr
Greyhound Corp (Un).....	3	15	15 15	800	13 1/2 Jan 16 1/2 Mar
Griesedieck Co.....	2	18 1/2	18 1/2 18 1/2	2,300	18 1/2 Apr 18 1/2 Jan
Gulf Oil Corp.....	25	---	69 1/2 70 1/2	400	61 1/2 Mar 72 1/2 Mar
Hall (W E) Printing.....	5	---	21 1/2 21 1/2	50	21 1/2 Apr 21 1/2 Apr
Hamcrafters Co.....	1	5	4 1/2 5 1/4	4,600	4 1/2 Mar 5 1/4 Feb
Hammond Organ Co.....	1	36 1/2	35 1/2 38	400	27 Jan 38 Apr
Harnischfeger Corp.....	10	33 1/2	31 1/4 33 1/2	2,300	30 Jan 35 Jan
Helleman (G) Brewing Co.....	1	---	26 1/4 26 1/4	700	25 1/2 Jan 27 1/2 Feb
Helm Werner Corp.....	3	---	13 1/2 13 1/2	100	9 1/2 Jan 13 1/2 Apr
Hibbard Spencer Bartlett.....	25	---	48 48 1/2	150	44 1/2 Jan 48 1/2 Apr
Hupp Corporation.....	1	7 1/2	7 1/2 7 1/2	900	3 1/4 Jan 9 1/2 Apr
Huttig Sash & Door common.....	10	31	31 31	50	27 1/2 Jan 33 Jan
Illinois Brick Co.....	10	15 1/2	15 1/2 16	900	14 1/2 Feb 16 1/2 Jan
Illinois Central RR.....	---	---	63 1/2 65 1/4	200	59 1/4 Jan 65 1/4 Apr
Indiana Steel Products Co.....	---	---	---	---	---
New common.....	1	20	19 1/2 21	2,900	19 1/2 Apr 23 Mar
Inland Steel Co.....	---	---	74 75 1/4	900	68 1/2 Jan 75 1/2 Jan
Interlake Steamship Co.....	---	29 1/4	29 1/4 30	800	28 1/2 Jan 35 1/2 Feb
International Harvester.....	---	---	38 1/2 38 1/2	3,500	35 1/2 Jan 39 1/2 Mar
International Mineral & Chemical.....	5	---	37 1/2 37 1/2	1,700	35 1/2 Mar 41 1/2 Jan
International Nickel Co (Un).....	64	64	64 64 1/4	300	58 1/2 Jan 66 1/2 Feb
International Packers Ltd.....	15	---	14 1/2 14 1/2	300	13 1/2 Mar 16 1/2 Jan
International Paper (Un).....	7.50	---	93 1/4 99	500	83 1/4 Jan 99 Apr
International Shoe Co.....	---	---	45 1/4 45 1/4	100	44 1/4 Jan 47 Mar
International Tel & Tel (Un).....	---	27 1/4	27 1/4 27 1/4	1,100	23 1/4 Jan 28 1/2 Apr
Interstate Power Co.....	3.50	---	13 1/4 14	500	12 1/4 Jan 14 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	
St Louis National Stockyards.....	12	59 1/2	60	45	57 1/2	Jan 60 Jan	
St Louis Public Service "A".....	12	14 1/2	15 1/2	2,600	14 1/2	Jan 16 1/2 Feb	
St Regis Paper Co.....	5	40 3/4	41	400	34 1/2	Mar 41 Apr	
Sangamo Electric Co.....	10	28 1/2	28 1/2	100	26 1/2	Mar 30 Jan	
Schenley Industries (Un).....	1.40	23	23	23 1/2	1,100	23 Apr 27 Jan	
Schwitzer-Cummins Co.....	1	19	19	19 1/2	200	18 1/2 Mar 21 Feb	
Sears Roebuck & Co.....	1	82	81 1/2	82 1/2	700	74 1/2 Jan 85 1/2 Mar	
Serrick Corp class B common.....	1	13	13	100	12	Jan 13 Feb	
Shell Oil Co.....	7.50	60 1/2	60 1/2	300	56 1/2	Jan 65 1/2 Mar	
Signode Steel Strapping Co.....	1	36 1/4	37	2,400	26 1/2	Feb 37 Apr	
Sinclair Oil Corp.....	1	54 1/2	54 1/2	55 1/2	2,100	49 1/2 Mar 55 1/2 Apr	
Socony Vacuum Oil (Un).....	13	54 1/2	54 1/2	1,500	50	Mar 56 1/2 Mar	
South Bend Lathe Works.....	5	27	27 1/2	400	24 1/2	Jan 27 1/2 Jan	
Southern Co. (Un).....	5	20 1/2	20 1/2	200	18	Jan 21 1/2 Mar	
Southern Pacific Co. (Un).....	1	61 1/2	60 1/2	61 1/2	1,600	51 1/2 Jan 61 1/2 Apr	
Southwestern Public Service.....	1	28	27 1/2	28	400	27 1/2 Jan 28 1/2 Jan	
Spiegel Inc common.....	2	13 1/4	13	13 1/2	1,700	10 1/2 Jan 14 Apr	
Warrants.....		2 1/2	2 1/2	300	1 1/2	Jan 3 1/2 Feb	
Standard Oil of California.....	25	79 3/4	79 3/4	79 3/4	500	74 Jan 81 1/2 Feb	
Standard Oil of Indiana.....	25	44 1/2	44 1/2	45 1/2	2,000	44 Mar 49 1/2 Jan	
Standard Oil N J (Un).....	15	116 1/2	116	116 1/2	1,200	106 1/2 Jan 118 1/2 Feb	
Standard Oil Co. (Ohio).....	10	45 1/2	45 1/2	45 1/2	700	42 1/2 Jan 47 1/2 Mar	
Standard Railway Equipment.....	1	11	11	11	400	8 1/2 Jan 12 Feb	
Stewart-Warner Corp.....	5	25 1/2	25 1/2	25 1/2	600	24 1/2 Feb 27 1/2 Mar	
Stone Container Corp.....	1	13 1/2	13	13 1/2	1,150	12 1/2 Mar 13 1/2 Apr	
Studebaker-Packard Corp.....	10	13	13	13 1/2	800	12 1/2 Feb 15 1/2 Jan	
Sunbeam Corp.....	1	48	48	500	42 1/2 Mar 52 1/2 Mar		
Sundstrand Machine Tool.....	5	39 3/4	39	39 1/2	5,650	31 1/2 Jan 45 Jan	
Sunray Oil Corp. (Un).....	1	23 1/2	23 1/2	24 1/2	1,000	21 1/2 Jan 26 1/2 Jan	
Swift & Company.....	25	50 1/4	50 1/4	51 1/4	400	46 Mar 51 1/2 Apr	
Texas Co. (The).....	25	99 1/2	100 1/2	100	500	84 Jan 100 1/2 Apr	
Texas Gulf Producing.....	10	87 1/4	88 1/4	200	87 1/4	Apr 97 1/2 Jan	
Thor Power Tool Co.....	1	23 1/2	24	1,150	20 1/2	Jan 25 1/2 Mar	
Toledo Edison Co.....	5	14 1/2	14 1/2	2,000	13 1/2	Jan 15 Feb	
Trane Co. (The).....	2	57	56 1/2	57 1/2	2,200	44 1/2 Jan 59 1/2 Mar	
Transamerica Corp.....	2	41 3/4	41 3/4	43 1/4	500	37 1/2 Mar 43 1/2 Apr	
Traveler Radio Corp.....	1	3	3	3 1/4	1,700	2 1/2 Mar 4 1/2 Jan	
Tri Continental Corp. (Un).....	1	27 1/2	27 1/2	600	25 1/2	Mar 27 1/2 Jan	
Truax-Traer Coal common.....	1	20 1/2	19 1/2	20 1/2	1,200	18 1/2 Jan 20 1/2 Feb	
20th Century-Fox Film.....	1	28	27 1/2	28	500	26 1/2 Mar 31 1/2 Jan	
208 So La Salle St Corp.....	1	62 1/2	62 1/2	40	61 1/2	Mar 64 Jan	
Union Carbide & Carbon Corp.....	1	91 1/2	91 1/2	93	700	81 1/2 Mar 93 1/2 Apr	
Union Electric of Mo.....	10	31	31	31 1/2	1,200	27 1/2 Jan 31 1/2 Apr	
Union Oil of Calif.....	25	53 1/2	53 1/2	54	400	53 1/2 Mar 54 Feb	
United Air Lines Inc.....	10	48	47 1/2	48 3/4	300	34 1/2 Jan 48 3/4 Apr	
United Corporation (Del) (Un).....	1	7	7	7	100	6 Jan 7 1/2 Feb	
U S Industries.....	1	15	15	15	100	13 1/2 Jan 16 1/2 Mar	
U S Rubber Co. (Un).....	5	47 1/4	47 1/4	48 3/4	300	40 1/4 Feb 48 3/4 Apr	
U S Steel Corp common.....	1	84 1/2	83 1/2	86	2,800	67 1/2 Jan 86 Apr	
Van Dorn Iron Works.....	1	11	11	11 1/2	350	8 1/2 Jan 15 1/2 Mar	
Walgreen Co.....	10	29 3/4	29 3/4	29 3/4	400	27 1/2 Jan 30 Apr	
Western Union Telegraph.....	103	103	103	108 1/2	800	76 1/2 Jan 108 3/4 Apr	
Westinghouse Electric Corp.....	12 1/2	76 3/4	76 3/4	79 1/2	1,400	74 1/2 Mar 82 Feb	
Whirlpool new common.....	5	34 1/2	36	400	22 1/2	Jan 37 1/2 Apr	
White Motor Co.....	1	36	36	36 1/2	800	35 Jan 42 Jan	
Wibault Stores Inc common.....	1	16 1/2	16 1/2	16 1/2	950	15 Feb 20 1/2 Jan	
Wisconsin Bankshares Corp.....	1	21 1/2	21 1/2	21 1/2	1,400	19 1/2 Jan 22 1/2 Jan	
Wisconsin Public Service.....	10	22 1/2	22 1/2	600	21 1/2	Jan 24 1/2 Feb	
Woolworth (F W) Co.....	10	49	49	49 3/4	300	48 1/2 Mar 52 1/2 Jan	
Yates-American Machine Co.....	5	12	12	12 1/2	450	10 1/4 Jan 12 1/2 Feb	
Youngstown Sheet & Tube.....	1	79 1/2	78 1/2	79 1/2	300	69 1/2 Jan 83 1/2 Apr	
Zenith Radio Corp.....	1	105 1/4	105 1/4	105 1/2	200	88 Jan 105 1/2 Apr	

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
American Security & Trust Co.	10	43 3/4 43 3/4	100	43 1/2 Jan 45 1/2 Mar
American Stores Co.	•	50 1/2 52	184	49 1/2 Mar 58 1/2 Feb
American Tel & Tel.	100	180 1/4 182	3,278	172 1/4 Jan 186 1/2 Mar
Arundel Corp.	•	25 1/2 28	841	24 1/2 Apr 28 Mar
Atlantic City Electric Co.	10	40 1/2 39 1/2 40 1/2	2,127	34 1/2 Jan 40 1/2 Mar
Baldwin Lima-Hamilton	13	18 1/2 18 1/2 19 1/2	1,377	12 Jan 24 1/2 Mar
Baldwin Securities Corp.	10	4 4 4 1/2	350	3 1/2 Jan 4 1/2 Feb
Baltimore Transit Co.	•			
Common	1	17 1/2 17 1/2 17 1/2	1,349	9 1/2 Jan 18 1/2 Apr
\$2.50 non-cum preferred	50	39 3/4 40	105	38 Jan 40 1/2 Feb
Bankers Securities Corp.	•			
6% participating preferred	80	82 82	100	81 Jan 83 1/2 Feb
Budd Company	5	22 21 1/2 22 1/2	2,870	15 1/2 Jan 22 1/2 Apr
Campbell Soup Co.	1.80	41 1/2 41 1/2 43	451	38 1/2 Mar 44 1/2 Apr
Chrysler Corp.	25	81 79 1/2 82 1/2	3,231	66 1/2 Jan 82 1/2 Apr
Curtis Publishing Co.	1	7 1/2 7 1/2 8 1/4	407	7 1/2 Mar 9 1/2 Jan
Delaware Power & Light common	13 1/2	34 1/2 33 1/2 35	381	30 1/2 Jan 35 1/2 Mar
Duquesne Light Co.	10	35 1/2 35 1/2 36	4,276	34 Jan 37 1/2 Mar
Electric Storage Battery	•	30 1/4 30 1/4 33 1/4	950	28 Jan 34 1/2 Feb
Garfinkel (Julius) common	50c	25 1/2 25 1/2	285	23 1/2 Jan 26 Mar
5 1/2% convertible preferred	25	26 1/4 26 1/4 26 1/4	60	25 1/2 Apr 26 1/2 Apr
General Motors Corp.	5	98 1/2 97 1/2 100 1/4	4,266	89 1/2 Mar 107 Jan
Gimbel Brothers	•	24 1/2 24 1/2	25	20 1/2 Jan 24 1/2 Apr
Hamilton Watch common vtc.	•	20 1/2 20 1/2	100	16 1/2 Jan 20 1/2 Feb
Hecht (The) Co common	15	28 28 28 1/2	32	26 1/2 Mar 30 Mar
Hudson Pulp & Paper	•			
5.12% series B preferred	25	24 1/2 24 1/2	10	24 Mar 24 1/2 Feb
International Resistance	10	8 1/2 8 1/2	70	5 1/2 Jan 8 1/2 Apr
Lehigh Coal & Navigation	10	12 1/4 12 12 1/4	392	11 1/2 Mar 13 1/2 Jan
Martin (Glenn) L.	1	33 1/2 33 1/2 35 1/2	177	32 1/2 Jan 43 1/2 Feb
Merck & Co Inc.	16 1/2	25 1/2 25 1/2 27 1/4	1,575	20 1/2 Jan 30 1/2 Apr
Pennroad Corp.	1	17 1/2 17 1/2 17 1/2	428	16 Jan 18 1/2 Mar
Pennsylvania Power & Light com.	•	46 1/2 45 1/2 47 1/2	1,882	42 Mar 48 1/2 Feb
Pennsylvania RR	50	28 1/2 27 1/2 29 1/2	3,610	21 1/2 Jan 29 1/2 Mar
Pennsylvania Salt Mfg.	10	48 1/2 48 1/2 49 1/2	1,014	45 1/2 Mar 51 1/2 Feb
Pennsylvania Water & Power Co.	•	47 1/2 47 1/2	125	45 Mar 47 1/2 Apr
Peoples Drug Stores Inc.	5	35 1/2 35 1/2	50	35 Jan 35 1/2 Mar
Philadelphia Electric common	•	39 1/2 38 1/2 39 1/2	4,781	37 1/2 Jan 40 1/2 Mar
Philadelphia Transportation Co.	•			
Common	10	13 1/2 13 1/2 14	2,626	11 1/2 Jan 15 1/2 Jan
Participating preferred	20	13 1/2 13 1/2 14	3,603	12 1/2 Jan 15 1/2 Feb
Philco Corp.	3	39 1/2 37 1/2 40 1/2	1,648	36 1/2 Mar 40 1/2 Feb
Potomac Electric Power common	10	21 20 1/2 21 1/2	2,378	19 1/2 Jan 22 1/2 Mar
Public Service Electric & Gas com.	•	31 1/2 30 1/2 31 1/2	1,674	28 1/2 Feb 31 1/2 Feb
\$1.40 div preference com.	•	32 1/2 32 32 1/2	175	29 1/2 Jan 33 1/2 Apr
Reading Co common	50	35 1/2 34 1/2 35 1/2	333	31 1/2 Jan 36 1/2 Mar
Riggs National Bank	100	435 435	3	435 Apr 435 Apr
Scott Paper Co.	•	63 1/2 62 1/4 64 1/2	1,892	55 1/2 Mar 64 1/2 Apr
Seranton-Spring Brook Water Serv.	•	19 1/2 19 1/2	2	16 1/2 Jan 20 1/2 Mar
Sun Oil Co.	•	71 1/2 71 72 1/2	381	67 1/2 Jan 73 1/2 Mar
Union Tr Co new (ex 100% stk. div)	10	36 1/2 36 1/2 37	70	36 1/2 Apr 37 Apr
United Gas Improvement	13 1/2	37 1/4 37 37 1/2	911	36 1/2 Jan 39 1/2 Mar
Washington Gas Light common	•	40 1/2 40 1/2 41 1/2	523	38 1/2 Jan 42 1/2 Feb
\$4.25 preferred	•	98 1/2 100	43	98 1/2 Apr 100 Jan
\$4.50 convertible preferred	•	138 138	15	133 Jan 142 Feb
Westmoreland Inc	10	20 1/2 20 1/2	100	19 1/2 Feb 20 1/2 Mar
Woodward & Lothrop com.	10	39 1/2 39 1/2 40	85	36 1/2 Jan 40 Jan
5% preferred	100	104 104	10	102 1/2 Mar 104 Apr

For footnotes see page 43.

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
	Par	Low	High		Low	High	
American Electric Securities—							
Participating preferred	1	—	5½	5½	100	4½ Jan	5½ Apr
Blaw-Knox Co	1	—	27	28	176	25½ Mar	31 Mar
Columbia Gas System	1	—	16¼	16¼	146	15½ Jan	17½ Feb
Duquesne Brewing	5	6½	6½	6½	965	6½ Apr	7½ Jan
Duquesne Light	35	35½	36	36	390	34 Jan	37¼ Mar
Equitable Gas Co	8.50	25½	25½	54	25½ Apr	28½ Jan	35½ Apr
Horne (Joseph) Co.	1	—	35½	35½	100	29½ Jan	35½ Apr
Joy Manufacturing Co	1	48	48	48½	90	43 Jan	48½ Feb
Lone Star Gas	10	—	31½	31½	10	27 Jan	31½ Apr
Mountain Fuel Supply	10	—	28½	28½	204	25½ Jan	30 Feb
Natco Corp	5	18½	17¾	18½	784	16 Jan	20 Feb
Pittsburgh Brewing Co common	2.50	2½	2	2½	5,875	1½ Mar	2½ Jan
\$2.50 convertible preferred	25	—	34½	34½	100	33 Feb	34½ Feb
Pittsburgh Plate Glass	10	—	68¾	72¼	669	62¾ Mar	72¼ Apr
Pittsburgh Screw & Bolt Corp.	1	—	7½	7½	35	7½ Mar	8½ Jan
Plymouth Oil Corp	5	—	33½	33½	52	29½ Jan	34¼ Mar
Rockwell Spring & Axle	5	28	27¼	28¼	580	24 Mar	28½ Feb
San Toy Mining	10c	8c	8c	8c	13,000	7c Jan	10c Jan
United Engineering & Foundry Co.	5	14¾	14½	15	271	13¼ Jan	16¼ Apr
U S Glass common v t c	1	—	7	7	100	6½ Jan	7½ Jan
Vanadium Alloys Steel	1	30½	30	30½	11	26½ Apr	30½ Mar
Westinghouse Air Brake	10	27½	26½	27½	651	25½ Jan	32½ Feb
Westinghouse Electric Corp.	12.50	75½	75½	79½	468	73 Mar	82¼ Jan

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High		Low High	
Abbott Laboratories common.....	5	43 1/2	43 1/2	200	43 Apr 44 1/2 Apr
ACF Industries Inc (Un).....	25	a57 1/2	a57 1/2	50	47 1/2 Jan 47 1/2 Jan
Admiral Corp.....	1	a27	a27 1/2	74	26 1/4 Mar 29 1/4 Jan
Air Reduction Co (Un).....	1	30 1/2	30 1/2	400	29 Mar 32 Jan
Alaska Juneau Gold Mining Co.....	10	4 1/4	4 1/2	200	3 1/4 Jan 6 Jan
Allegheny Corp common (Un).....	1	9	9 1/2	590	7 1/2 Jan 9 1/2 Jan
Allied Chemical & Dye Corp (Un).....	1	99 1/4	99 3/4	329	93 1/2 Mar 99 3/4 Apr
Allis-Chalmers Mfg Co (Un).....	20	79 1/4	79 1/4	300	72 1/2 Jan 80 3/4 Apr
Aluminium Ltd.....	1	a92	a93 1/2	150	75 1/2 Jan 87 Mar
American Airlines Inc com (Un).....	1	28	26 1/2	2,370	21 Jan 28 1/2 Apr
Amer Bd-St-Para Theatres com (Un).....	1	27 1/2	26 1/2	1,510	22 1/2 Jan 27 1/2 Apr
American Can Co (Un).....	12 1/2	a38 1/2	a40	95	39 1/4 Mar 43 1/2 Jan
American Cyanamid Co (Un).....	10	52	52 1/2	305	48 Mar 54 1/2 Feb
American Motors (Un).....	5	12	12	150	11 1/4 Feb 13 1/4 Jan
American Radiator & S S (Un).....	5	23 1/2	23 1/2	572	22 Mar 25 1/2 Feb
American Smelting & Refining (Un).....	1	48 1/2	48 1/2	3 1/2	41 1/4 Jan 50 1/4 Apr
American Tel & Tel Co.....	100	181	181	989	173 1/2 Jan 186 1/2 Mar
American Tobacco Co (Un).....	25	70 1/2	70 1/2	593	62 1/2 Feb 70 1/2 Apr
American Viscose Corp (Un).....	25	48	48 1/2	530	40 Mar 48 1/2 Apr
Anaconda Copper Mining (Un).....	50	60	63 1/2	1,265	47 1/2 Jan 55 1/2 Apr
Anglo Calif National Bank.....	20	59	58	59	54 Jan 59 1/2 Feb
Arkansas Fuel Oil Corp (Un).....	5	a33 1/2	a37	100	31 1/4 Jan 36 1/2 Mar
Arkansas Louisiana Gas Corp (Un).....	5	a15 1/2	a15 1/2	65	16 1/4 Jan 16 1/4 Feb
Armco Steel Corp.....	10	77 1/2	79	390	67 1/2 Jan 79 1/2 Jan
Armour & Co (Ill) com (Un).....	5	15 1/2	15 1/2	448	13 1/4 Jan 16 1/2 Feb
Atchafson Topeka & Santa Fe (Un).....	50	a144 3/4	a149 1/4	193	126 1/2 Jan 141 Apr
Atlantic Refining Co (Un).....	10	36 3/4	37 1/4	640	36 3/4 Apr 39 3/4 Feb
Atlas Corp (Un).....	5	46	46 47 1/2	493	40 1/2 Jan 48 1/2 Apr
Atok-Big Wedge.....	p 2	33c	33c 35c	4,054	33c Apr 38c Jan
Avco Mfg Corp (Un).....	3	8	8 8 1/4	2,025	6 1/2 Jan 8 1/4 Apr
Baldwin-Lima-Hamilton Corp (Un).....	13	18 1/2	18 1/2 19 1/2	821	12 1/2 Jan 19 1/2 Apr
Baltimore & Ohio RR (Un).....	100	45 1/2	45 1/2	225	36 1/2 Jan 46 Apr
Bankline Oil Co.....	1	11 1/2	11 11 1/2	400	10 1/2 Feb 12 1/2 Mar
Beckman Instrument Inc.....	1	a23 1/2	a23 1/2	59	22 1/2 Mar 24 1/2 Jan
Beech Aircraft Corp.....	1	28	28	231	25 1/2 Jan 28 Apr
Bendix Aviation Corp new (Un).....	5	57 1/2	57 1/2	428	55 1/2 Mar 57 1/2 Apr
Benguet Cons Mining (Un).....	p 1	1 1/2	1 1/2	700	1 1/2 Jan 1 1/2 Apr
Bethlehem Steel (Un).....	1	135 1/2	142	730	103 1/2 Jan 142 Apr
Bishop Oil Co.....	2	11 1/2	11 1/2	745	11 1/2 Mar 17 Jan
Blair Holdings Corp (Un).....	1	4 1/2	4 1/2	5,310	4 1/2 Jan 6 Jan
Boeing Airplane Co (Un).....	5	a72 1/2	a76 1/2	167	68 1/2 Jan 87 Feb
Borden Co (Un).....	15	a64 1/2	a64 1/2	91	61 1/2 Jan 69 Mar
Borg-Warner Corp new com (Un).....	5	45 1/2	45 1/2	375	36 1/4 Feb 45 1/2 Apr
Broadway-Hale Stores Inc.....	10	16 1/2	16 1/2	650	15 1/2 Feb 16 1/2 Jan
Budd Company.....	1	22 1/2	21 1/2 22 1/2	910	15 1/2 Jan 22 1/2 Apr
Bunker Hill & Sullivan (Un).....	2 1/2	20	20	235	17 1/2 Jan 20 Apr
Burroughs Corporation.....	5	29 1/2	29 29 1/2	333	23 1/2 Jan 30 Mar
Byron Jackson Co.....	10	30 1/2	30 1/2	146	27 1/2 Jan 34 Feb
Calaveras Cement Co.....	5	23 1/2	23 1/2	506	21 1/2 Mar 26 1/2 Jan
California Ink Co.....	5.50	22	22 1/2	515	18 1/2 Jan 23 1/2 Apr
California Packing Corp.....	5	37 1/2	37 1/2	885	33 1/2 Jan 38 1/2 Mar
Canada Dry Ginger Ale.....	1 1/2	16 1/2	16 1/2	585	14 1/2 Jan 16 1/2 Apr
Canadian Atlantic Oil Co Ltd.....	2	6	6 6 1/2	610	5 1/2 Apr 7 1/2 Feb
Canadian Pacific Ry (Un).....	25	30	30 1/2	1,150	28 1/2 Mar 32 1/2 Jan
Case (J I) & Co (Un).....	12 1/2	18 1/2	18 1/2	539	16 1/2 Mar 18 1/2 Apr
Caterpillar Tractor Co.....	a99 1/4	a97 1/2	a99 1/4	353	82 1/2 Jan 97 1/2 Apr
New common w l.....	10	a50	a50	50	a.....
Celanese Corp of America.....	1	23 1/2	23 1/2	582	21 1/2 Mar 25 1/2 Jan
Central Eureka Corp.....	1	80c	80c 82c	700	76c Apr 1.10 Jan
Chance Vought Aircraft.....	1	44 1/2	48 1/2	474	31 1/2 Jan 67 Feb
Chesapeake & Ohio Ry (Un).....	25	50	50 1/2	590	42 1/2 Jan 50 1/2 Apr
Chicago Milw St Paul RR com (Un).....	100	26	26	270	19 1/2 Jan 26 Apr
Preferred.....	a60 3/4	a60	a61 3/4	154	47 1/2 Feb 56 1/2 Mar
Chrysler Corp.....	25	80 1/2	80 1/2 83	2,604	66 1/2 Jan 83 Apr
Cities Service Co new com (Un).....	10	48 1/2	48 1/2	325	48 Apr 50 1/2 Mar
Clary Corp.....	1	7 1/2	7 1/2	465	7 1/2 Apr 9 1/2 Mar
Clorox Chemical Co.....	3 1/2	53	54	480	49 1/2 Jan 60 Apr
Colorado Fuel & Iron.....	1	25 1/2	25 1/2	453	21 1/2 Mar 25 1/2 Apr
Columbia Broadcast System class A 2 1/2	1	a96 3/4	a96 3/4	71	93 Apr 93 Apr
Columbia Gas System (Un).....	16 1/2	16 1/2	16 1/2	740	15 1/2 Mar 17 1/2 Feb
Commercial Solvents (Un).....	1	24	24	210	20 1/2 Jan 26 1/2 Feb
Commonwealth Edison.....	25	40 1/4	40 1/4 40 3/4	678	39 1/2 Apr 47 1/2 Jan
Consolidated Chem Indus class A.....	1	157	152 161	2,083	124 Jan 161 Apr
Consolidated Coppermines.....	5	15 1/2	15 1/2	200	13 1/2 Jan 17 1/2 Apr
Consolidated Edison of N Y (Un).....	1	49 1/2	49 1/2 50 1/2	606	45 1/2 Jan 51 1/2 Feb
Consolidated Natural Gas Co (Un).....	10	a34 1/4	a33 1/2 a34 1/4	121	33 Apr 33 1/2 Jan
Continental Motors (Un).....	1	a12 1/2	a12 1/2 a12 1/2	80	12 Mar 14 1/2 Feb
Continental Oil Co (Del) (Un).....	5	a82 1/2	a82 a83	180	75 1/2 Mar 82 1/4 Apr
Corn Products Refining (Un).....	25	a87	a87	73	86 Jan 85 Jan
Crocker First Natl Bank.....	25	97 1/2	98 1/2	110	96 Mar 100 Jan
Crown Zellerbach Corp common.....	5	70 1/2	69 71 1/2	550	55 1/2 Jan 71 1/2 Apr
Preferred.....	1	a104 3/4	a105 1/4	8	104 1/2 Jan 105 1/4 Apr
Crucible Steel Co of America (Un).....	25	43 1/2	43 1/2 44	325	32 1/2 Jan 43 Mar
Curtis Publishing Co (Un).....	1	7 1/2	7 1/2	1,200	7 1/2 Jan 9 1/2 Feb
Curtiss-Wright Corp (Un).....	1	22	21 1/2 22 1/2	1,857	16 Jan 24 Mar
Cypress Abbey Co.....	2	90c	90c 90c	100	81c Jan 1.00 Mar
Di Giorgio Fruit class A com.....	5	15 1/2	15 1/2 16	313	15 1/2 Apr 18 Apr
Class B common.....	5	15 1/2	15 1/2 16 1/2	1,364	15 1/2 Feb 17 1/2 Jan
\$3 cum pfd.....	5	a65	a65	2	65 Apr 67 Feb
Dominguez Oil Fields Co (Un).....	1	52 1/2	50 1/2 53	4,484	47 1/2 Jan 53 Apr
Douglas Oil of Calif.....	1	6 1/2	5 1/4 7 1/4	1,980	4 1/2 Jan 7 1/2 Apr
Dow Chemical Co common.....	5	a49 3/4	a48 a50	89	43 1/2 Mar 48 1/2 Jan
Du Mont Laboratories class A (Un).....	10c	14	14	172	14 Jan 17 1/2 Mar
duPont deNemours & Co (Un).....	25	178 1/2	178 1/2	413	158 1/2 Jan 178 1/2 Apr
Eastman Air Lines Inc (Un).....	10	48 1/2	48 1/2	120	41 1/2 Mar 48 1/2 Apr
Eastman Kodak Co (Un).....	1	a78 1/4	a79	29	67 Mar 77 1/2 Apr
El Dorado Oil Works.....	1	10	10	150	8 1/2 Jan 10 Apr
Electric Bond & Share Co (Un).....	5	a31 1/2	a31 1/2 a32 1/2	100	27 1/2 Jan 28 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

San Francisco Stock Exch. (Cont.)										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1			
Per		Low	High			Low	High			Per		Low	High			Low	High		
El Paso Natural Gas Co.	---	51	52	515	41 1/2 Jan	52	Apr	Pacific Tel & Tel common	100	---	134 1/4	136 1/2	114	129 1/2 Jan	138 1/2 Mar				
Emporium Capwell Co.	---	69	69 3/4	330	60 1/4 Jan	71 1/4	Mar	Preferred	100	---	a149 1/4	a149 1/4	5	144 Jan	148 1/2 Apr				
Eureka Corp Ltd.	---	1 1/2	3 1/4	1,300	1 1/2 Mar	3 1/4	Mar	Pacific Western Oil Corp.	4	---	44 1/4	44 1/4	193	39 Jan	57 Mar				
Ewa Plantation Co.	20	23 1/2	24 1/2	530	21 1/2 Jan	26	Mar	Palmer Stender Oil	100	20c	19c	21c	16,450	17c Mar	28c Jan				
Florida Power & Light (Un.)	---	a66 1/4	a67 3/4	38	64 1/4 Mar	64 1/4	Mar	Pan American World Airways (Un.)	1	19 1/2	18 1/2	19 1/2	4,109	17 1/2 Mar	20 1/2 Feb				
Food Machinery & Chemical Corp.	10	52	52	403	47 1/2 Feb	52 1/2	Jan	Paramount Pictures Corp (Un.)	50	---	41 1/2	41 1/2	160	37 1/2 Mar	41 1/2 Apr				
Fruehauf Trailer Co.	1	a38 1/2	a38 1/2	12	35 1/2 Jan	39 1/2	Mar	Pennsylvania RR Co (Un.)	1	28 1/2	28 1/2	29 1/2	2,880	22 1/2 Jan	29 1/2 Apr				
General Dynamics Corp new com.	3	71	67 1/4	71	53 Mar	77 1/2	Mar	Pepsi Cola Co (Un.)	53 1/2	---	22	22 1/2	520	18 Jan	23 Apr				
General Electric Co (Un.)	5	51 1/2	51 1/2	52 1/4	46 1/4 Jan	55 1/2	Feb	Phelps Dodge Corp (Un.)	12 1/2	55 1/2	55 1/2	55 1/2	330	49 Mar	58 Mar				
General Foods Corp (Un.)	---	a84 1/2	a84 1/2	50	76 1/4 Jan	80 1/2	Mar	Philco Corp common (Un.)	3	---	38 1/4	38 1/4	338	36 Mar	40 1/2 Mar				
General Motors Corp common	5	98 3/4	97 3/4	100 1/2	89 1/2 Mar	104	Jan	Philippine Long Dist Tel Co.	P 10	5 1/2	5 1/4	5 1/2	2,473	4 1/2 Feb	6 Mar				
General Paint Corp common	---	12	12 1/2	554	12 Apr	14 1/2	Jan	Phillips Petroleum Co.	---	---	75 1/2	73 1/4	753	71 1/2 Jan	75 1/2 Mar				
Cumulative preferred	---	17	17	1,020	16 Jan	17	Feb	Pig'n Whistle conv prior pfd	7.50	3 1/4	2 75	3 1/4	200	2 50 Feb	3 1/4 Apr				
Convertible 2nd preferred	---	18	18	50	17 1/2 Jan	18 1/2	Mar	Pioneer Mill Co Ltd (Un.)	20	---	13	13	140	8 1/2 Jan	13 1/2 Mar				
General Public Utilities (Un.)	---	36 1/2	36 1/2	528	33 1/2 Mar	36 1/4	Apr	Puget Sound Pulp & Timber com.	---	---	49	49	120	44 1/2 Feb	49 Apr				
General Telephone Corp (Un.)	20	46 1/4	50 1/2	894	35 1/2 Jan	50 1/2	Apr	Puuman Inc (Un.)	---	---	a68 1/2	a68 1/2	35	63 1/2 Jan	71 Feb				
Gillette Co (The)	1	70 1/2	70 1/2	360	70 1/2 Apr	73 1/2	Feb	Pure Oil Co new common (Un.)	5	---	a39 1/2	a40 1/2	100	---	---				
Gladding McBean & Co.	10	23	23 1/2	670	21 Jan	23 1/2	Apr	Radio Corp of America (Un.)	---	---	44 1/4	44 1/4	978	36 1/2 Jan	45 Feb				
Goebel Brewing Co.	1	8 1/2	8 1/2	140	8 Apr	9	Jan	Railway Eq & Realty Ltd pfd	100	---	87 1/2	87 1/2	20	87 1/2 Apr	87 1/2 Apr				
Goodrich (B F) Co (Un.)	10	a65 1/4	a65 1/4	a66 1/2	61 1/2 Jan	64 1/2	Feb	Rayonier Inc common	25	a38 1/2	a38 1/2	a38 1/2	150	60 1/2 Jan	75 Apr				
Goodyear Tire & Rubber (Un.)	5	a61 3/4	a61 3/4	a62 3/4	54 1/4 Mar	60 1/2	Mar	Preferred	25	a38 1/2	a38 1/2	a38 1/2	90	38 1/4 Apr	39 1/2 Apr				
Graham-Paige Corp (Un.)	---	2 1/2	2 1/2	50	2 Jan	3 1/2	Mar	Raytheon Mfg Co (Un.)	---	---	23 1/2	25	260	18 1/2 Jan	25 1/2 Apr				
Great Northern Ry.	---	41 1/2	42	876	36 1/2 Jan	42 1/2	Mar	Remington Rand (Un.)	500	---	45 1/2	45 1/2	167	31 1/2 Jan	40 1/2 Apr				
Greyhound Corp.	3	15	15 1/2	739	13 1/2 Jan	16 1/4	Mar	Republic Steel Corp (Un.)	---	---	86 1/4	86 1/4	564	75 1/2 Jan	90 1/2 Feb				
Hancock Oil Co class A	1	36 1/4	35 1/2	36 1/4	34 Mar	44 1/2	Jan	Reynolds Tobacco class B (Un.)	---	43 1/2	43 1/2	43 1/2	980	40 1/4 Mar	43 1/2 Apr				
Hawaiian Pineapple Co Ltd.	---	15 3/4	14	16 1/2	12 1/2 Feb	16 1/2	Apr	Rheem Manufacturing Co.	1	38 1/2	37 1/4	38 1/2	1,335	36 1/2 Jan	45 1/2 Feb				
Hilton Hotels Corp.	5	44	44	44	36 1/4 Jan	44	Apr	Richfield Oil Corp.	---	68 1/4	68 1/4	68 1/4	110	68 1/2 Jan	72 1/2 Mar				
Holly Development Co.	1	1.25	1.25	700	1.20 Mar	2.40	Jan	Riverside Cement Co class A (Un.)	25	36 1/4	36 1/4	37	725	35 Mar	38 1/2 Jan				
Holly Oil Co (Un.)	1	3	3	200	3 Jan	4 1/4	Jan	RKO Pictures Corp (Un.)	1	---	a8	a8	62	---	---				
Homestake Mining Co (Un.)	12 1/2	43 1/2	43 1/2	200	42 1/2 Mar	47 1/2	Feb	RKO Theatres Corp (Un.)	1	---	9 1/2	9 1/2	262	8 1/2 Mar	9 1/2 Jan				
Honolulu Oil Corp.	---	a78 1/4	a78 1/4	87	77 1/2 Apr	85 1/2	Feb	Roos Bros	1	---	41	41	202	40 Mar	45 Jan				
Hunt Foods Inc.	6 1/2	a23 1/2	a23 1/2	63	23 1/4 Jan	25	Feb	Ryan Aeronautical Co	1	---	41	41 1/4	200	34 1/2 Jan	49 1/2 Feb				
Idaho Mary Mines Corp (Un.)	1	1.00	98c	1.00	98c Apr	1.25	Jan	S and W Fine Foods Inc.	10	10 1/2	9 1/2	10 1/2	2,660	9 1/2 Mar	11 1/2 Jan				
Idaho Power Co.	20	a59 1/4	a59 1/4	a59 1/4	55 Feb	55 1/2	Jan	Safeway Stores Inc.	5	43 1/4	43 1/4	45 1/2	1,251	47 1/2 Mar	48 1/2 Jan				
International Harvester	---	38 1/2	38 1/2	38 1/2	35 1/2 Jan	39 1/2	Mar	St Joseph Lead (Un.)	10	47 1/2	47 1/2	48 1/2	345	41 1/2 Jan	49 1/2 Apr				
International Nickel Co (Can) (Un.)	---	---	64 1/2	64 1/2	58 1/4 Jan	66 1/4	Feb	St Regis Paper Co (Un.)	5	---	a40 1/2	a42 1/2	290	34 1/2 Mar	41 Apr				
International Paper Co (Un.)	7 1/2	a95 1/4	a98 1/4	157	87 1/4 Apr	91 1/2	Apr	San Diego Gas & Elec com.	10	17 1/2	17 1/2	17 1/2	2,294	17 1/2 Apr	19 1/2 Jan				
International Tel & Tel com (Un.)	---	27 1/4	27 1/4	27 1/4	8 Jan	9 1/2	Mar	San Mauricio Mining	P 10	4c	4c	5c	19,000	4c Mar	6c Jan				
Intex Oil Co.	33 1/2	8 1/2	8 1/2	8 1/2	23 1/2 Jan	28 1/2	Apr	Schenley Industries (Un.)	1.40	23	23	23 1/2	407	23 Apr	27 Jan				
Johns-Manville Corp (Un.)	---	---	91 1/2	91 1/2	85 1/2 Jan	91 1/2	Apr	Scott Paper Co.	2.50	---	63 1/2	63 1/2	295	57 1/2 Apr	63 1/2 Apr				
Jones & Laughlin Steel (Un.)	10	---	38 1/2	39 1/2	32 1/2 Mar	39 1/2	Apr	Sears Roebuck & Co.	---	---	82	82 1/2	1,334	76 Jan	82 1/2 Apr				
Kaiser Aluminum & Chem Corp.	1	82	82	82	58 1/2 Jan	87	Apr	Shell Oil Co.	7 1/2	a60	a60	a61	28	60 Jan	65 1/2 Mar				
Preferred	50	a114 1/2	a114 1/2	a115 1/2	81 1/2 Jan	120	Apr	Signal Oil & Gas Co class A	3	---	36 1/2	37	362	31 Jan	37 1/2 Feb				
Kaiser Motors Corp.	1	3 1/2	3 1/2	3 1/2	2 1/2 Jan	4 1/2	Jan	Sinclair Oil Corp (Un.)	---	---	55 1/2	55 1/2	450	49 1/2 Mar	55 1/2 Mar				
Kennecott Copper Corp (Un.)	---	a110 1/2	a111	55	99 Jan	112	Apr	Socony-Vacuum Oil (Un.)	15	54 1/2	54 1/2	54 1/2	789	50 Jan	56 1/2 Mar				
Kern County Land Co.	2 1/2	---	57 1/2	58 1/4	48 1/2 Jan	58 1/4	Apr	Southern Calif Edison Co com (Un.)	---	50 1/4	50	50 1/2	1,924	45 Jan	50 1/2 Apr				
Leslie Salt Co.	10	---	45	46	40 Jan	46	Feb	Cumulative preferred 4.32 %	25	---	a27 1/2	a27 1/2	218	25 1/2 Mar	27 1/2 Apr				
Libby McNeill & Libby	7	23 1/4	19 1/4	23 1/4	13 1/2 Jan	23 1/4	Apr	Convertible preferred 4.48 %	30	---	a42 1/4	a42 1/4	52	30 1/2 Jan	42 Feb				
Lockheed Aircraft Corp.	1	50 1/2	50 1/2	53 1/2	47 Jan	62 1/2	Feb	Conv pfd 4.88 %	25	---	a28 1/2	a28 1/2	35	27 1/2 Jan	28 1/2 Feb				
Loew's Inc (Un.)	---	19 1/2	18 1/2	19 1/2	17 1/2 Mar	21 1/2	Jan	Southern California Gas pfd ser A	25	34 1/2	34 1/2	34 1/2	125	34 Feb	35 1/2 Jan				
Macy & Co (R H) common	---	a28 1/4	a28 1/4	a30	27 1/4 Mar	30 1/2	Jan	6% preferred (Un.)	25	---	34 1/2	34 1/2	17	34 1/2 Mar	35 Apr				
Magnavox Co (Un.)	1	---	a35 1/2	a37 1/2	24 Jan	35 1/2	Mar	Southern Calif Petroleum	2	---	10 1/2	10 1/2	520	10 1/2 Apr	14 1/2 Jan				
Marathon Calculators	5	25 1/4	25	25 1/2	21 1/2 Feb	25 1/2	Apr	Southern Co (Un.)	5	20 1/2	20 1/2	20 1/2	303	18 1/2 Jan	20 1/2 Mar				
Martin Co (Glenn)	1	a32 1/2	a32 1/2	a34 1/2	32 1/2 Apr	43 1/2	Feb	Southern Pacific Co.	---	61 1/2	61 1/2	62 1/4	1,725	5 1/2 Jan	62 1/2 Apr				
Metson Navigation Co (Un.)	---	30	27 1/2	30	24 1/4 Mar	30	Apr	Southern Railway Co (Un.)	---	---	90 1/2	90 1/2	140	74 1/2 Jan	90 1/2 Apr				
McBryde Sugar Co (Un.)	5	---	5 1/2	5 1/2	5 Jan	5 1/2	Mar	Southwestern Public Service	1	---	27 1/2	27 1/2	557	27 Apr	28 1/2 Feb				
McKesson & Robbins Inc (Un.)	18	---	42 1/2	42 1/2	40 1/2 Mar	42 1/2	Apr	Sperry Corp	1	69 1/2	69 1/2	71 1/2	824	42 Jan	71 1/2 Apr				
Meier & Frank Co Inc.	10	---	15	15	14 1/2 Apr	15 1/2	Jan	Standard Brands Inc (Un.)	---	40 1/2	40	40 1/2	263	37 1/2 Mar	40 1/2 Apr				
Merck & Co Inc (Un.)	16 1/2	---	26 1/2	26 1/2	21 1/4 Jan	30 1/2	Apr	Standard Oil Co of California	1	7 1/4	7 1/4	80 1/2	3,185	73 1/4 Jan	81 1/2 Feb				
Merrill Petroleum Ltd.	1	---	9 1/2	9 1/2	8 1/2 Feb	9													

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High
British Columbia Forest Products	10 1/2	9 1/2 10 1/2	9,390	8 1/2 Jan 11 Feb
British Columbia Power	28	26 1/2 28	2,152	24 1/2 Mar 28 Apr
British Columbia Telephone	47	46 47	278	43 1/2 Jan 47 Mar
Bruck Mills Ltd class A	—	5 1/4 5 1/4	50	12 Jan 15 1/2 Feb
Bruck Mills Ltd class B	—	5 1/4 5 1/4	960	5 Mar 6 1/2 Feb
Bruck Mills Ltd class C	45	43 1/2 45	65	42 1/2 Feb 46 1/2 Jan
Bullock Gold Dredging	5	6.00 6.15	2,400	5.75 Mar 7.05 Feb
Calgary Power preferred	—	105 105	10	105 Feb 106 1/2 Jan
Canada Cement common	39 1/2	39 1/2 40 1/2	1,554	37 1/2 Feb 43 1/4 Mar
Canada Cement preferred	20	30 1/2 30 1/2	1,119	30 Apr 32 Feb
Canada Iron Foundries	26 1/2	26 1/2 26 1/2	1,135	23 Jan 28 Feb
Canada Northern Power Corp.	—	12 1/4 12 1/4	100	12 1/4 Apr 14 Jan
Canada Sashway Ltd 1st pfd.	100	105 105	20	104 1/2 Feb 106 Jan
Canada Steamship common	—	25 26	307	20 1/2 Feb 29 1/2 Feb
5% preferred	50	13 1/2 13 1/2	200	13 1/2 Feb 13 1/2 Feb
Canadian Breweries	26 1/4	26 1/4 26 1/4	3,460	25 Jan 28 1/2 Feb
Canadian Bronze common	27 1/2	27 1/2 27 1/2	180	27 Jan 29 Jan
Canadian Cannery Ltd	33	32 1/4 33	985	30 Jan 33 1/2 Mar
Canadian Car & Foundry common	21 1/2	21 1/2 22	2,995	20 1/2 Jan 22 1/2 Jan
Class A	—	23 23 1/2	795	21 Jan 23 1/2 Apr
Canadian Celanese common	23	20 1/2 23	4,395	20 Apr 25 Feb
\$1.75 series	25	33 33 1/2	1,350	32 1/2 Apr 37 Jan
\$1.00 series	25	a21 a21	35	20 Jan 21 1/2 Feb
Canadian Chemical & Cellulose	10 1/4	9 1/2 10 1/4	3,820	8 1/2 Jan 12 1/2 Mar
Canadian Fairbanks Morse com	—	a20 a20	10	20 Mar 22 1/2 Jan
Canadian Hydro Carbon	8 1/2	8 1/2 8 1/2	240	8 Mar 9 Mar
Canadian Industries common	22	22 22 1/2	4,043	19 1/2 Mar 24 Jan
Preferred	—	95 97	215	95 Apr 98 1/2 Jan
Canadian Locomotive	20	20 20 1/2	370	20 Apr 23 1/2 Feb
Canadian Oil Companies com	—	18 1/2 19	1,545	17 Jan 19 Apr
Canadian Pacific Railway	29 1/2	29 1/2 30	3,475	28 1/2 Jan 31 1/2 Mar
Canadian Petrofina Ltd pfd.	22 1/2	20 1/2 22 1/2	38,984	17 1/2 Mar 22 1/2 Apr
Canadian Vickers	43 1/2	42 45 1/2	2,055	30 Jan 47 1/2 Mar
Canadian Western Natural Gas pfd.	20	a19 1/2 a19 1/2	100	18 1/2 Mar 18 1/2 Mar
Consolidated Farm Equipment	7 1/4	7 1/4 7 1/2	3,335	7 1/4 Apr 8 1/2 Jan
Coghlin (E J)	—	16 16	372	15 Jan 16 1/2 Feb
Consolidated Mining & Smelting	31 1/4	30 1/4 31 1/4	5,673	29 Jan 33 Feb
Consolidated Textile	28 1/4	28 1/4 28 1/4	500	28 1/4 Apr 30 Mar
Consumers Glass	17	16 1/2 17	1,310	16 1/2 Jan 18 Jan
Corrois class A	16 1/4	16 1/4 16 1/4	355	16 1/4 Mar 17 Jan
Class B	—	—	—	—
Distillers Seagraves	2	30 1/2 31 1/2	5,765	30 Apr 33 1/2 Jan
Dome Exploration	2.50	5.70 5.70	100	5.70 Jan 5.75 Jan
Dominion Bridge	19 1/2	19 1/2 19 1/2	2,775	18 1/2 Mar 20 Jan
Dominion Coal 6% pfd.	25	7 1/2 8	1,175	7 1/2 Mar 10 Jan
Dominion Corsets	—	12 1/4 12 1/4	100	12 Jan 13 Jan
Dominion Dairies 5% pfd.	35	17 17	148	16 Jan 17 Apr
Dominion Foundries & Steel com.	19 1/4	19 1/4 19 1/2	2,000	17 1/2 Mar 21 1/2 Feb
Preferred	100	104 1/2 104 1/2	50	104 1/2 Feb 104 1/2 Feb
Dominion Glass common	—	37 38	440	33 1/2 Feb 41 1/2 Mar
7% preferred	20	17 1/2 17 1/2	380	17 1/2 Jan 17 1/2 Apr
Dominion Steel & Coal	15 1/2	15 1/2 16 1/2	6,672	15 1/2 Apr 17 1/2 Jan
Dominion Stores Ltd	—	31 1/2 32	350	28 1/2 Feb 33 1/2 Mar
Dominion Tar & Chemical common	11 1/2	10 1/2 11 1/2	25,175	10 Jan 12 1/2 Feb
Red preferred	23 1/2	23 1/2 23 1/2	155	23 Jan 24 Jan
Dominion Textile common	7 1/4	7 1/4 7 1/4	5,030	6 1/2 Mar 8 1/2 Feb
7% preferred	100	141 1/2 141 1/2	10	141 1/2 Jan 143 1/2 Jan
Donohue Bros Ltd	28 1/2	28 29	1,375	25 1/2 Jan 31 Jan
Dow Brewery Ltd	25 1/2	25 1/2 26	1,218	25 Jan 26 Feb
Du Pont of Canada Sec com	26 1/4	26 1/4 27 1/4	1,735	24 1/2 Mar 29 1/2 Jan
East Kootenay Power	—	3.50 3.50	100	3.50 Apr 3.50 Apr
Edley Paper Co class A pfd.	20	51 49 52 1/2	1,290	33 Jan 52 1/2 Apr
Electrolux Corp	15 1/4	15 1/4 15 1/4	1,536	11 1/2 Jan 15 1/2 Apr
Famous Players Canadian Corp.	1	28 27 1/2 28	655	26 1/2 Jan 29 Mar
Foundation Co of Canada common	22 1/4	22 1/2 23 1/2	1,661	17 1/2 Jan 24 1/2 Feb
Fraser Co's Ltd common	28 1/4	28 28 1/2	5,340	25 Jan 28 1/2 Mar
Gatineau Power common	30 1/2	29 1/4 32 1/2	2,051	27 Jan 32 1/2 Apr
5% preferred	100	110 1/2 111	25	110 Mar 112 Jan
5 1/2% preferred	100	a113 a113	5	112 Jan 115 Feb
General Bakeries Ltd.	—	7 1/4 8	350	7 1/4 Jan 8 1/2 Jan
General Dynamics new com	3	69 1/2 70 1/2	3,075	48 Mar 80 Mar
General Motors	5	99 99 99	25	91 Feb 99 Apr
General Steel Wares common	9 1/4	9 1/4 9 1/4	530	9 Apr 11 Jan
5% preferred	100	103 1/4 104 1/4	60	101 Jan 105 Mar
Goodyear Tire 4% pfd inc 1927	50	a53 a53 1/2	31	52 1/2 Jan 53 Jan
Great Lakes Paper Co Ltd.	34	33 1/4 34 1/2	5,910	29 1/2 Jan 35 1/2 Mar
Gypsum Lime & Alabastine	57 1/2	56 57 1/2	1,245	52 1/2 Jan 60 Feb
Howard Smith Paper common	36 1/2	33 1/4 37 1/4	1,455	30 Jan 37 1/2 Apr
\$2.00 preferred	50	52 52	1	50 Jan 52 1/2 Mar
Imperial Ray Mining	57 1/2	57 1/2 58 1/2	2,761	62 Jan 60 1/2 Feb
Husky Oil	1	7.75 7.75	200	7.25 Jan 9.85 Feb
Imperial Oil Ltd.	36 1/4	36 1/4 37 1/4	3,689	35 1/2 Mar 40 Jan
Imperial Tobacco of Canada common	11	10 1/2 11 1/2	8,877	10 1/2 Mar 11 1/2 Mar
Imperial Tobacco 6% pfd.	—	7 1/4 7 1/4	500	7 Jan 7 1/2 Mar
Industrial Acceptance Corp common	59	58 1/2 59 1/4	1,545	49 1/2 Jan 60 1/2 Apr
\$4.50 preferred	100	103 1/2 104 1/2	295	102 1/2 Mar 104 1/2 Apr
Inland Cement pfd.	10	12 1/2 12 1/2	8,800	12 Apr 12 1/2 Apr
Inglis (John)	—	11 1/2 12 1/2	1,830	11 Jan 14 Feb
Int Nickel of Canada common	63	63 64 1/4	6,278	55 Jan 67 1/2 Apr
International Paper common	7.50	94 93 98	1,513	80 Jan 98 Apr
International Petroleum Co Ltd.	—	25 25 25 1/4	1,000	25 Jan 29 Jan
International Power	135	128 135	260	124 Apr 137 Jan
International Utilities Corp common	37 1/4	36 38	895	33 1/2 Mar 38 1/2 Feb
Preferred	25	36 1/2 36 1/2	40	33 1/2 Apr 37 1/2 Feb
Interprovincial Pipe Lines	—	26 1/2 26 1/2	4,110	26 Apr 30 1/2 Jan
Jamaica Public Service Ltd com.	28	25 28	501	17 Jan 28 Apr
Lanark Limited (John)	a22	a21 1/2 a22	100	21 1/2 Apr 22 1/2 Jan
Lake of the Woods common	—	a49 1/4 a49 1/4	10	44 Jan 48 1/2 Feb
7% preferred	100	a150 a150	10	150 Feb 155 Jan
Lang & Sons Ltd (John A)	12	12 12 1/4	225	12 Jan 12 1/2 Jan
Laurentide Acceptance class A	12 1/4	12 1/4 12 1/4	700	12 1/4 Mar 13 1/4 Jan
Warrants	—	a2.05 a2.05	25	2.20 Mar 2.20 Mar
Lewis Bros Ltd	—	8 1/2 8 1/2	125	8 Apr 10 Feb
Lindsay (C W) common	—	a23 a23	5	a— a—
Lower St Lawrence Power	—	19 1/2 19 1/2	125	18 Jan 21 1/4 Mar
MacMillan Export class B	32c	31 1/2c 32 1/2c	1,500	26 1/2 Jan 32 1/2 Feb
Mailman Corp priority	—	a22 a22	25	21 Jan 21 Jan
Massey-Harris-Ferguson	9 1/2	9 1/2 9 1/2	21,974	9 Feb 10 1/2 Jan
5% preferred	100	102 1/4 102 1/4	935	101 Mar 102 1/4 Apr
McCell Frontenac Oil	37	35 1/4 37	3,830	33 Jan 37 Apr
Mitchell (J S)	—	34 1/2 34 1/2	50	34 1/2 Apr 37 Jan
Mitchell (Robt)	—	22 22	125	20 Jan 24 Mar
Molson Breweries class A	24	24 24	755	23 Feb 25 1/2 Mar
Class B	23 1/4	23 1/4 23 1/4	410	22 1/2 Jan 25 Mar
Montreal Locomotive	16 1/4	16 16 1/4	1,505	16 Mar 26 1/2 Mar
Montreal & Co common	19 1/4	19 19 1/4	260	17 1/2 Mar 19 1/4 Apr
4 1/4% preferred	—	105 1/4 105 1/4	45	104 1/2 Feb 105 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High
National Drug & Chemical preferred	5	a14 1/2 a14 1/2	75	13 1/2 Jan 14 1/2 Apr
National Steel Car Corp.	27 1/4	27 27 1/2	1,485	26 Mar 28 1/2 Feb
Niagara Wire Weaving	—	a39 a39	17	37 1/2 Jan 40 Mar
Noranda Mines Ltd.	91	90 1/2 93	2,382	80 Jan 93 Apr
Northwest Utilities pfd.	—	a94 1/4 a94 1/4	5	92 1/4 Jan 94 1/2 Feb
Ogavie Flour Mills common	41 1/2	37 1/2 42	3,587	34 Jan 42 1/2 Feb
7% preferred	100	165 165	10	161 Mar 170 Jan
Ontario Steel Products	—	25 25 1/4	75	23 1/2 Jan 26 1/4 Mar
Page-Hersey Tubes	—	68 68	25	67 1/2 Mar 73 Jan
Penmans common	49	49 49	90	44 Jan 49 Apr
6% preferred	100	114 114	20	110 Jan 114 1/2 Apr
Placer Development	31 1/2	31 1/4 31 1/2	1,095	30 1/2 Mar 34 Feb
Power River Company	45	43 1/2 45	7,118	40 Mar 45 Apr
Power Corp of Canada	54 1/2	54 1/2 55 1/2	2,420	47 1/2 Jan 56 1/2 Feb
Price Bros & Co Ltd common	47 1/4	47 1/2 48 1/4	4,997	44 Mar 48 1/2 Jan
4% preferred	100	101 1/2 101 1/2	30	100 Jan 101 1/2 Mar
Provincial Transport	12	12 12	352	11 1/2 Feb 16 1/2 Jan
Quebec Power	29 1/4	29 1/4 29 1/4	490	26 Jan 30 Mar
Rolland Paper common	54 1/4	54 1/4 54 1/4	70	43 Jan 56 Mar
4% preferred	100	97 97	50	95 1/2 Apr 97 Apr
Royalite Oil Co Ltd.	—	a11 a11 1/2	65	11 1/4 Apr 13 1/2 Jan
Preferred	—	30 30	250	29 1/2 Jan 31 Mar
St Lawrence Corp common	70	70 73	2,600	65 Mar 73 Apr
St Lawrence Flour 7% pfd.	100	133 1/4 133 1/4	60	133 1/4 Apr 135 Mar
Shawinigan Water & Power common	56 1/2	55 1/2 56 1/2	2,604	50 1/2 Jan 56 1/2 Apr
Series A 4% preferred	50	52 1/2 52 1/2	735	50 Jan 52 1/2 Mar
Class B 4 1/2%	50	a54 1/2 a54 1/2	2	53 Jan 54 1/2 Jan
Sherwin Williams of Canada com.	—	47 47	380	45 Feb 48 Jan
7% preferred	100	a155 a155	10	155 Jan 156 Jan
Sleeks' Breweries common	29	28 1/4 29	470	27 Jan 29 Apr
Voting trust	—	28 28	125	27 Jan 28 Feb
Simon (H) & Sons 5% pfd.	100	a100 a100	5	100 Jan 100 Jan
Simpsons Ltd	18 1/4	18 1/4 18 1/4	650	18 1/4 Apr 20 1/2 Feb
Southern Co	—	a40 a41	20	37 Jan 39 Mar
Southern Canada Power	—	45 45	75	43 Feb 47 Mar
Steel Co of Canada common	45	43 1/4 45 1/4	3,434	41 1/2 Jan 46 1/2 Jan
Thrill Stores Ltd	34	34 34 1/4	192	32 Feb 35 Jan
Triad Oils	5.00	4.85 5.00	7,700	4.35 Jan 5.70 Jan
Tuckett Tobacco 7% pfd.	100	a145 a145	3	145 Jan 147 Apr
United Steel Corp.	—	14 1/4 14 1/4	270	14 1/4 Jan 15 1/2 Mar
Wabaco Cotton	14	13 1/2 14	800	12 1/2 Jan 14 Apr
Walker Gooderham & Worts	67	66 1/4 68	2,295	66 1/4 Apr 70 Feb
Western Grocers Ltd class A	—	41 41	115	38 1/2 Jan 41 Apr
Western Leaseholds	—	5.60 5.60	300	4.80 Feb 6.05 Jan
Western (Geo) common	88	88 90	746	58 Jan 91 Apr
4 1/2% preferred	100	a104 a104	5	104 Feb 105 1/2 Feb
Winnipeg Electric 5% pfd.	100	105 105	25	101 Jan 105 Jan
Zellers Limited common	26	26 27	350	25 1/2 Jan 28 Feb
4 1/2% preferred	50	a53 1/2 a53 1/2	15	52 1/2 Jan 53 1/2 Apr

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week		Range since Jan. 1		
	Friday Last	Week's Range of Prices		Shares	Low		High		
	Sale Price	Low	High						
Anglo-Canadian Pulp & Paper	41	40 3/4	41 1/2	1,185	36 3/4	Jan	41 1/2	Apr	
Anglo-Nfld Development Co	11 1/4	11 1/4	12	7,840	10 1/2	Jan	12 1/2	Feb	
Arcan Corp Ltd	1.05	1.00	1.15	3,800	90c	Mar	1.20	Apr	
Belding-Cortice 7% pfd	100	a13	a13	30	11	Jan	13	Apr	
Belgium Stores Ltd common	*	6	6	100	6	Mar	6 1/2	Apr	
Bickie-Seagrave Ltd	*	45c	45c	120	35c	Mar	45c	Apr	
Brown Company common	15 1/2	15 1/2	16 1/2	11,817	14 1/2	Jan	16 1/2	Feb	
4% conv 1st preferred	—	111	111 1/2	579	105	Jan	116	Feb	
Butterfly Hosiery Co Ltd	1	3.75	3.75	100	3.75	Apr	5.00	Jan	
Canada & Dominion Sugar	22 1/2	22 1/4	22 3/4	1,319	21	Mar	22 3/4	Apr	
Canada Maltng Co Ltd	78	77	78	250	68	Feb	80 1/2	Mar	
Canada Packers Ltd Class B	—	33 1/4	34 1/4	125	33 3/4	Mar	35 1/2	Mar	
Canada Vinegars Ltd	—	a17 1/2	a17 1/2	50	16 1/2	Jan	16 1/2	Jan	
Canadian Dredge & Dock Co Ltd	20 1/4	19 1/4	20 1/2	1,430	15 1/2	Jan	22 1/2	Mar	
Canadian Gen Investments Ltd	—	30 1/2	30 1/2	70	30	Feb	31 1/2	Mar	
Canadian Ingersoll Rand Co Ltd	72	72	75	118	72	Apr	85	Jan	
Canadian Internat Inv Trust Ltd com	—	a15	a15 1/4	110	13	Jan	16	Feb	
5% cum pfd	100	95	95	5	95	Mar	98	Apr	
Canadian Marconi Company	1	6 1/2	6 1/2	1,595	6	Mar	7 1/2	Jan	
Canadian Western Lumber Co	13	12 1/2	13	600	12 1/2	Jan	13	Mar	
Canadian Westinghouse Co Ltd	61 1/2	61	63	630	57 1/2	Jan	70	Jan	
Claude Neon General Advert class B	*	3.75	3.75	320	3.60	Feb	3.75	Apr	
Class B	100	3.55	3.55	100	3.55	Feb	3.60	Jan	
Preferred	75	75	75	20	58 1/2	Jan	80	Feb	
Consolidated Bakeries of Canada Ltd	*	—	a77c	a77c	22	75c	Feb	95c	Feb
Consol Div Standard Sec class A	*	—	8 1/4	8 1/4	150	8	Apr	8 3/4	Jan
Preferred	a25 1/2	a25 1/2	a25 1/2	16	25	Jan	25	Jan	
Consolidated Paper Corp Ltd	67	66 1/2	67 3/4	4,391	61 1/4	Jan	68	Jan	
Crown Zellerbach Corp	5	70	69 3/4	70	53	5 1/4	Jan	70	Apr
David & Frere Limitee class A	50	—	51 1/4	51 1/4	50	50	Jan	51 1/4	Apr
Dominion Engineering Works Ltd	*	—	26	26 1/4	125	22 3/4	Mar	28 1/4	Jan
Dominion Magnesium Ltd	*	—	a13 1/2	a13 3/4	75	13	Mar	17	Feb
Dominion Oilcloth & Linoleum Co Ltd	35	35	35	430	33	Feb	38	Jan	
Dominion Woollens & Worsteds	*	—	22.5	a22.5	125	2.75	Mar	2.75	Mar
East Kootenay Power 7% cum pfd	100	—	60	60	40	60	Jan	61	Apr
Fanny Farmer Candy Shops Inc	1	—	26 1/4	26 1/4	35	26	Apr	27	Feb
Fleet Manufacturing Ltd	2.50	2.40	3.35	44,500	1.80	Jan	3.35	Apr	
Ford Motor Co of Can class A	109	109	111 1/2	1,065	100	Jan	112	Mar	
Foreign Power Sec Corp Ltd com	50	50	50	51	45	Mar	60	Feb	
Freiman Ltd (A J) 4 1/2% pfd	100	—	95	95	25	95	Apr	95	Apr
Goodyear Tire & Rubber of Can Ltd	150	145	150	75	147	Mar	173	Feb	
Hendershot Paper Products	*	—	18	18	100	17	Apr	18	Apr
Hydro-Electric Securities Corp	*	—	7 1/2	8 1/2	1,105	7	Mar	8 1/4	Apr
Inter-City Baking Co Ltd	100	17 1/2	17 1/2	100	17 1/2	Apr	17 1/2	Apr	
Interstate-State Royalty class A	*	—	9	9	209	9	Apr	10 1/4	Feb
Lambert (Alfred) Inc common	1	a12	a12	a12	105	12	Apr	14	Feb
Lowney Co Ltd (Walter M)	*	—	a20	a20	20	19 3/4	Jan	20 1/2	Jan
MacLaren Power & Paper Co	*	75	75	76	30	68 1/4	Jan	76	Apr
McColl-Fonteneau Oil 4% pfd	100	100	100	101	15	100	Jan	102 1/2	Mar
Melchers Distilleries Ltd 6% pfd	10	—	11	11	255	10	Jan	11 1/4	Jan
Mersey Paper Co Ltd	*	—	160	160	150	131	Jan	162	Mar
Mexican Light & Power Co Ltd com	*	—	12 1/2	12 1/2	255	9 3/4	Jan	12 1/2	Mar
Preferred	—	a11 1/2	a11 1/2	50	9 1/4	Feb	11 1/4	Mar	
Minnesota & Ontario Paper Co	5	59 1/2	57	59 1/2	1,210	48 1/2	Jan	59 1/2	Feb
Moore Corporation Ltd com	36 1/4	36 1/4	36	36 1/2	485	31 3/4	Jan	36 1/2	Apr
Newfoundland Lt & Pwr Co Ltd	10	30	30	30 1/2	309	27 1/2	Jan	31 1/2	Feb
Northern Quebec Power Co Ltd	—	—	—	—	—	—	—	—	—
Red a f 1st pfd	50	—	51 1/2	51 1/2	70	51	Mar	52 1/2	Jan
Paul Service Stores Ltd	*	—	6.00	6.00	100	6	Apr	7 1/2	Jan
Power Corp of Canada	—	—	—	—	—	—	—	—	—
6% cum 1st preferred	100	52 1/2	52 1/2	52 1/2	285	51	Jan	52 1/2	Feb
6% non-cumul part 2nd pfd	50	—	72	72	150	66	Jan	72	Mar
Quebec Telephone Corp (new com)	5	15	14 1/4	15	4,605	14 3/4	Apr	15 1/4	Apr
Rights	90c	80c	90c	90c	15,178	75c	Apr	1.15	Apr
Russell Industries Ltd	*	—	17	17 1/4	1,885	15 3/4	Mar	17 1/2	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Sangamo Co Ltd.	100	a10 1/2	a10 1/2	160	10 1/2 Mar	12 1/2 Jan
Traders Finance Corp class A	40	a14 3/4	a14 3/4	25	14 1/2 Jan	14 1/2 Jan
5% red preferred	40	45 1/2	45 1/2	1,210	41 1/2 Jan	49 Mar
Trans Mountain Oil Pipe Line	40	49	48 1/2 49	250	45 Jan	49 Apr
Union Gas of Canada Ltd.	40	31 1/2	31 1/2 32 1/2	860	27 1/2 Mar	36 1/2 Jan
Vanadium Alloys Steel Canada Ltd.	40	7.25	7.25 7.50	60	40 1/2 Apr	46 1/2 Jan
Waterman (L. E.) Pen Co Ltd.	40	11 1/2	11 1/2 11 3/4	100	5 1/2 Jan	7 1/2 Apr
Westell Products Ltd.	40	a21 1/2	a21 1/2	300	11 1/2 Feb	13 Jan
Windsor Hotel Ltd.	40	46	46 49	150	21 1/2 Apr	23 Mar

Mining Stocks—		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Aconic Mining Co.	1	7.70	7.45 7.70	10,825	3.75 Jan	7.70 Apr
Algoma Uranium Mines Ltd.	1	30c	19 1/2 30c	200	14 1/2 Jan	20 1/2 Mar
Alta Mines Ltd.	1	34c	32c 38c	162,500	9c Jan	30c Apr
Ameranium Mines Ltd.	1	34c	32c 38c	84,200	17c Feb	44c Mar
Anacon Lead Mines Ltd.	1	47 1/2c	3.60 3.75	3,433	3.05 Jan	4.10 Apr
Arno Mines Ltd.	1	47 1/2c	3c 47 1/2c	56,400	2c Jan	47 1/2c Apr
Arnsa Sulphur Mining Corp.	1	9c	8c 9c	13,500	7c Mar	11c Jan
Ascot Metals Corp Ltd.	1	58c	51c 60c	75,800	43c Feb	60c Apr
Atlas Sulphur & Iron	1	24c	20c 24c	5,500	15c Jan	45c Feb
Band-Ore Gold Mines Ltd.	1	5c	4 1/2c 6c	18,500	3c Jan	6c Apr
Barvaile Mines Ltd.	1	84c	8 1/2c 8 1/2c	1,000	4c Jan	17c Jan
Baska Uranium Mines Ltd.	1	2.46	2.46 2.75	90,600	42c Jan	90c Apr
Bathurst Mining Corp.	1	6c	6c 7c	3,000	6c Jan	8 1/2c Apr
Beatrice Red Lake Gold Mines	1	5.75	6.05 6.40	3,500	3.50 Feb	6.10 Apr
Beauregard Mines Ltd.	1	58c	58c 60c	3,700	45c Mar	85c Jan
Bellechasse Mining Corp.	1	19c	18c 19c	42,000	7c Jan	20c Apr
Belle Chibougamau Mines Ltd.	1	2.70	2.60 2.70	10,400	2.50 Feb	2.95 Jan
Boreal Rare Metals Ltd vto	1	38c	30c 38c	428,700	12c Mar	50c Apr
Bouscadiac Gold Mines Ltd.	1	10 1/2c	6c 13 1/2c	310,500	3c Jan	13 1/2c Apr
Bouzan Gold Mines Ltd.	1	32c	32c 36c	7,000	23c Mar	36c Apr

Canadian Funds		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Callinan Flin Flon Mines Ltd.	1	43c	42c 43c	10,000	26c Mar	43c Apr
Carmet Uranium Mines Ltd.	1	45c	45c 50c	39,400	25c Jan	55c Mar
Campbell Chibougamau Mines Ltd.	1	7.90	7.90 8.00	2,200	4.20 Jan	8.25 Mar
Canadian Collieries (Dunsmuir) Ltd.	1	2.30	2.10 2.40	129,500	2.10 Apr	2.74 Apr
Can-Met Explorations	1	2.90	2.45 2.90	14,300	1.75 Mar	2.90 Apr
Carnegie Mines Ltd.	1	53c	27c 56c	819,700	22c Jan	56c Apr
Cartier-Malartic Gold Mines Ltd.	1	4 1/2c	3 1/2c 4 1/2c	100,000	2c Jan	4 1/2c Apr
Cassiar Asbestos Corp Ltd.	1	8.90	8.80 9.00	2,250	6.00 Jan	9.00 Apr
Celta Dev & Mining Co Ltd.	1	14c	12c 14c	37,500	7 1/2c Jan	21c Mar
Centremaque Gold Mines Ltd.	1	16c	15c 18c	187,000	7c Jan	18c Apr
Chemical Research Corp.	50c	3.95	3.95 3.95	300	3.50 Feb	4.25 Jan
Cheskirk Mines Ltd.	1	13c	13c 15c	26,000	13c Apr	15c Apr
Chibougamau Explorers Ltd.	1	95c	95c 95c	2,100	80c Mar	15c Apr
Chimo Gold Mines Ltd.	1	2.27	2.27 2.29	1,200	1.95 Apr	2.29 Apr
Chib-Kayrand Copper Mines	1	53c	53c 53c	1,000	53c Apr	67c Mar
Conro Development Corp.	1	65c	53c 71c	66,550	45c Feb	71c Apr
Consol Central Cadillac Mines Ltd.	1	15c	14c 16c	40,300	43c Jan	18c Mar
Consolidated Denison Mines Ltd.	1	7.75	7.75 8.45	4,300	2.10 Jan	8.95 Apr
Consolidated Golden Arrow Mines Ltd.	1	50c	50c 50c	1,000	50c Apr	50c Apr
Cortez Explorations Ltd.	1	6 1/4c	4 1/2c 7c	123,500	2 1/2c Feb	7c Apr
Coulee Lead & Zinc Mines Ltd.	1	2.55	2.50 3.00	31,000	40c Jan	3.45 Apr
Cournor Mining Co Ltd.	1	14c	11c 15c	36,250	9c Jan	17 1/2c Jan

Canadian Funds		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Detta Minerals Ltd.	1	41c 45 1/2c	41c 45 1/2c	5,100	21 1/2c Mar	45 1/2c Apr
Dome Mines Ltd.	1	17c	17c 17c	755	16c Feb	18c Mar
Dominion Asbestos Mines Ltd.	1	30c	25c 32c	54,100	15c Feb	36c Apr
Donald Mines Ltd.	1	42c	42c 42c	1,000	38c Mar	42c Jan
East Sullivan Mines Ltd.	1	1.35	1.25 1.44	81,900	72c Feb	1.44 Apr
Eastern Metals Corp Ltd.	1	3.15	2.95 3.25	3,400	2.10 Feb	3.25 Apr
East Smelting Refining Co Ltd.	1	43c	42c 43c	28,700	35c Feb	48c Apr
Emp Metal Mines Ltd.	1	25 1/2c	24 1/2c 25 1/2c	3,335	22c Jan	25 1/2c Apr
Falconbridge Nickel Mines Ltd.	1	1.10	1.10 1.15	2,300	1.85 Jan	3.00 Mar
Paradise Uranium Mines Ltd.	1	4c	4c 4 1/2c	27,250	2c Jan	4 1/2c Apr
Fontana Mines (1945) Ltd.	1	4.10	4.10 4.40	4,400	3.85 Mar	4.70 Apr
Probrish Limited	1	6.75	6.75 6.90	400	6.75 Apr	7.70 Jan
Giant Yellowknife Gold Mines Ltd.	1	1.10	1.10 1.15	2,300	55c Feb	1.30 Mar
Goldfields Uranium Mines Ltd.	1	38c	36c 38c	5,100	35c Mar	78c Jan
Gul Por Uranium Mines Metals Ltd.	1	14 1/2c	14 1/2c 14 1/2c	300	10c Jan	16c Feb
Gunner Gold Mines Ltd.	1	2.45	2.45 2.75	8,600	34c Jan	3.20 Apr
Headway Red Lake Gold Mines Ltd.	1	21 1/2c	19 1/2c 23 1/2c	14,220	15 1/2c Mar	23 1/2c Apr
Hollinger Cons Gold Mines Ltd.	1	5.20	5.20 5.25	5,200	1.85 Jan	2.85 Mar
Inspiration Mining & Dev Co.	1	54c	51c 56c	63,350	38c Jan	56c Apr

Canadian Funds		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Jack Lake Mines Ltd.	1	5 1/2c	5c 6 1/2c	54,500	2 1/2c Jan	7c Apr
Jaculet Mines Ltd.	1	28c	22c 31c	122,000	7c Jan	27c Mar
Jardun Mines Ltd voting trust	1	25c	23c 26c	15,400	22 1/2c Mar	36c Jan
Kenmayo Yukon Mines Ltd.	1	10c	7c 10 1/2c	86,500	4c Jan	10c Apr
Kerr-Addison Gold Mines Ltd.	1	16 1/2c	16 1/2c 16 1/2c	1,300	16c Feb	16 1/2c Jan
Keyboycon Mines Ltd.	1	18 1/2c	18c 19c	5,000	13c Jan	21 1/2c Mar
Kontiki Lead Zinc Mines Ltd.	1	24c	23c 25c	13,500	9 1/2c Jan	31c Apr
Labrador Mining & Explor Co Ltd.	1	12 1/2c	11c 12 1/2c	4,275	9c Jan	12 1/2c Apr
Lafayette Asbestos Mines Ltd.	1	11c	11c 14c	17,000	8c Jan	16c Apr
Lake Shore Mines Ltd.	1	5.70	5.70 5.75	1,000	5.70 Apr	6.15 Feb
Lavale Mines Ltd.	1	10c	9 1/2c 10c	3,500	5 1/2c Mar	12c Apr
Linside Copper Mining Co Ltd.	1	17c	16c 19c	181,250	5 1/2c Jan	24 1/2c Apr
Little Long Lac Gold Mines Ltd.	1	75c	75c 76c	1,000	75c Apr	76c Apr
Lorador Uranium Mines Ltd.	1	4.25	4.25 4.25	1,500	3.25 Jan	5.15 Mar
Louvcourt Goldfields Ltd.	1	50c	37c 63c	775,100	16c Jan	63c Apr
Mackeno Mines Ltd.	1	2.50	2.50 2.60	21,800	43c Jan	67c Apr
Maritimes Mining Corp Ltd.	1	69 1/2c	69 1/2c 71 1/2c	230	68c Jan	72 1/2c Jan
McIntyre-Porcupine Mines Ltd.	1	78c	75c 78c	13,600	46c Jan	97c Mar
Merrill Island Mining Ltd.	1	68 1/2c	68c 78c	67,700	55c Mar	1.21 Jan
Meta Uranium Mines Ltd.	1	18 1/2c	18c 19c	600	16 1/2c Jan	1.05 Feb
Mining Corp of Canada Ltd.	1	64c	64c 67c	6,800	41c Jan	2.30 Apr
Mogador Mines Ltd.	1	1.95	1.83 1.97	73,600	80c Jan	9c Apr
Molvendite Corp of Canada Ltd.	1	7 1/2c	5c 9c	123,500	3c Feb	9c Apr

Canadian Funds		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Nesbitt LaBine Uranium Mines	1	2.05	2.05 2.10	11,500	1.80 Apr	2.41 Jan
New Alger Mines Ltd.	1	27c	27c 27c	2,500	17c Feb	32c Apr
New Formaque Mines Ltd.	1	9c	7 1/2c 9c	40,500	5 1/2c Feb	9c Mar
New Fortune Mines Ltd.	1	63c	56c 65c	20,000	31c Jan	72c Apr
New Louvre Mines Ltd.	1	11c	8c 11c	11,300	3c Jan	11c Apr
New Pacific Coal & Oil Ltd.	1	2.00	1.95 2.25	82,000	79c Feb	2.40 Apr
New Santiago Mines Ltd.	1	8 1/2c	7 1/2c 8 1/2c	37,000	3 1/2c Jan	9 1/2c Apr
New Thorburn Mines Ltd.	1	47c	41c 47c	3,900	41c Apr	77c Jan
New Vinay Mines Ltd.	1	7c	6 1/2c 8 1/2c	10,300	3c Feb	8 1/2c Apr
Nickel Rim Mines Ltd.	1	1.30	1.30 1.30	2,300	1.18 Mar	1.51 Jan
Nocana Mines Ltd.	1	1.20	1.20 1.2c	5,500	10c Jan	4.25 Jan
Normetal Mining Corp Ltd.	1	4.10	4.10 4.20	600	3.50 Jan	73c Mar
Nudulama Mines Ltd.	1	22c	22c 35c	58,900	15c Jan	41c Apr
Obalski (1945) Ltd.	1	4.00	3.95 4.00	6,100	2.35 Jan	4.25 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	20c	20c 22c	8,000	16c Mar	23c Apr
Orchan Uranium Mines Ltd.	1	27c	27c 28c	2,500	17c Jan	42c Mar
Parbee Mines Ltd.	1	6.25	6.25 6.30	775	5.75 Feb	7.05 Apr
Pato Cons Gold Dredging Ltd.	1	10c	9 1/2c 10 1/2c	5,500	7 1/2c Mar	12c Jan
Perchourt Goldfields Ltd.	1	6c	3 1/2c 6c	42,000	2c Jan	6c Apr
Pitt Gold Mining Co.	1	4 1/2c	4 1/2c 5c	2,200	4c Feb	5c Apr
Porcupine Prime Mines Ltd.	1	70c	55c 72c	316,800	20c Feb	72c Apr
Quebec Chibougamau Gold Fields Ltd.	1	4.20	4.15 4.55	24,400	1.10 Jan	4.70 Apr
Quebec Copper Corp Ltd.	1	14c	14c 14c	6,500	9c Jan	14c Apr
Quebec Labrador Develop Co Ltd.	1	16 1/2c	15 1/2c 18c	5,415	11 1/2c Mar	18c Apr
Quebec Lithium Corp.	1	4.05	4.00 4.05	200	3.75 Apr	4.05 Apr
Quebec Metal	1	1.80	1.80 1.95	4,000	1.20 Jan	1.95 Apr
Quebec Nickel Corp Ltd.	1	14c	14c 15c	22,800	9c Jan	18c Mar
Quebec Smelting & Refining Ltd.	1	16c	11c 18c	746,700	3c Jan	18c Apr
Quebec Yellowknife Gold Mines Ltd.	1	3.50	2.30 3.55	309,250	1.07 Feb	3.55 Apr
Radiore Uranium Mines Ltd.	1	1.15	1.05 1.15	25,900	82c Jan	1.15 Apr
Rayrock Mines Ltd.	1	6 1/2c	4c 6 1/2c	8,000	2 1/2c Feb	6 1/2c Apr
Red Crest Gold Mines	1	17 1/2c	14 1/2c 18c	131,800	6c Jan	18c Apr
Royan Gold Fields Ltd.	1	6.40	6.00 6.60	7,020	4.75 Jan	6.90 Apr
Sherritt-Gordon Mines Ltd.	1	1.00	1.00 1.00	3,000	1.00 Apr	1.12 Mar
Silver Miller Mines Ltd.	1	41c	41c 43c	4,000	40c Jan	43c Apr
Siscoe Gold Mines Ltd.	1	41c	41c 43c	4,000	40c Jan	43c Apr

For footnotes see page 43.

STOCKS		Friday Last	Week's Range		Sales for Week	Range since Jan. 1	
	Par	Sale Price	Low	High	Shares	Low	High
Soma-Duvernay Gold Mines Ltd.	1	13c	10c	15c	88,900	3½c Jan	15c Apr
Standard Gold Mines Ltd.	1	53c	37c	64c	561,950	16c Jan	64c Apr
Steeley Mining Corp Ltd.	1	21½c	21c	25c	6,500	6c Jan	30c Apr
Steep Rock Iron Mines Ltd.	1	9.25	9.15	9.35	5,025	7.25 Jan	9.65 Apr
Sullivan Cons Mines	1	7.95	7.90	8.05	11,450	5.15 Jan	8.10 Mar
Tache Lake Mines Ltd.	1	12c	12c	14c	15,000	7c Jan	18c Mar
Tandem Mines Ltd.	1	--	15c	15c	500	9c Jan	20c Apr
Tazin Mines Ltd.	1	14c	14c	17c	10,500	10½c Jan	18c Apr
Tibbelsmont Gold Fields Ltd.	1	19½c	18c	21c	47,000	4¼c Feb	40c Apr
Tobitt Silver Mines Ltd.	1	--	1.30	1.30	800	1.20 Mar	1.45 Jan
Trebor Mines Ltd.	1	17c	13½c	21c	31,800	10c Jan	21c Apr
Uddien Mines Ltd.	1	--	18c	19c	7,000	10c Jan	20c Mar
United Asbestos Corp Ltd.	1	5.50	5.50	5.60	800	4.80 Jan	6.50 Jan
United Montauban Mines Ltd.	1	45c	45c	47c	18,600	28c Feb	69c Apr
Valor Lithium Mines Ltd.	1	1.75	1.62	2.00	397,200	1.62 Apr	2.15 Apr
Ventures Ltd.	1	32	29½	32	3,700	21¼ Jan	32c Apr
ViolaMac Mines Ltd.	1	2.85	2.70	3.00	24,500	1.80 Mar	3.00 Apr
Virginia Mining Corp.	1	1.64	1.37	1.64	50,250	69c Jan	1.64 Apr
Waite Amulet Mines Ltd.	1	--	13¾	13¾	100	12c Jan	13¾ Apr
Weedon Pyrite & Copper Corp. Ltd.	1	36c	29c	39c	122,900	24c Jan	56c Jan
Wendell Mineral Products Ltd.	1	10½c	8c	12c	264,000	4½c Jan	13½c Mar
Western Tungsten Copper Mines Ltd.	1	13c	13c	14c	7,500	10c Jan	17c Jan
Westville Mines Ltd.	1	11c	4½c	12c	230,600	2½c Jan	12c Apr
Zenmac Metal Mines Ltd.	1	--	1.17	1.20	5,000	1.10 Mar	1.30 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

STOCKS					STOCKS					
Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low High			Low High		Low High	
Bagamag Mines	1	14c 18c	17,800	13c Feb 19c Jan	Castle Trethewey	1	3.75	3.70 3.80	1,350	2.70 Jan 3.80 Apr
Bailey Seiburn Oil & Gas class A	1	10 1/4 9.50 11 1/2	64,956	6.75 Jan 11 1/4 Apr	Central Explorers	1	5.85	5.85 6.20	5,300	4.50 Jan 7.50 Mar
Banff Oils	50c	2.15 2.08 2.30	6,800	2.05 Jan 2.78 Feb	Central Leduc Oil	1	1.65	1.65 1.75	14,410	1.35 Jan 2.20 Feb
Bankeno Mines	1	34c 34c 38c	20,220	34c Apr 12 1/4 Apr	Central Patricia	1	85c	85c	3,410	70c Jan 1.00 Jan
Bankfield Consolidated	1	9c 8c 9c	9,000	6 1/2c Jan 12 1/4 Apr	Central Porcupine	1	19c	18 1/2c 20c	17,500	15c Apr 24c Jan
Bank of Montreal	10	43 1/4 43 1/4 43 1/2	1,415	43 Mar 46 1/2 Mar	Centre Lake Uranium	1	91c	84c 94c	99,933	70c Jan 1.05 Mar
Bank of Nova Scotia	10	52 1/2 52 1/2 53 1/2	775	52 1/2 Apr 57 1/2 Mar	Centremaque Gold	1	16c	12c 18c	78,100	7c Jan 18c Apr
Barcelona Traction	1	14 1/4 11 1/4 15 1/2	3,500	7 1/4 Mar 15 1/2 Apr	Chamberlain Oil	1	35c	32c 37 1/4c	15,000	25c Jan 60c Jan
Barnat Mines	1	1.11 1.11 1.20	34,700	1.11 Apr 2.10 Jan	Charter Oils	1	1.66	1.62 1.70	4,830	1.58 Apr 2.05 Mar
Baryue Mines	1	1.47 1.42 1.54	32,590	1.30 Mar 1.54 Apr	Chartered Trust	20	51	50 51	31	47 Feb 51 Mar
Warrants	1	35c 35c 50c	4,280	30c Jan 50c Jan	Chatco Steel common	1	5	5 5	100	5 Feb 6 1/2 Feb
Barymin Co Ltd	1	2.80 2.65 3.05	39,550	2.33 Feb 3.05 Apr	Chateau-Gai Wines	1	15	15 15	120	14 1/2 Feb 16 Jan
Base Metals Mining	1	85c 85c 92c	134,465	30c Jan 97c Mar	Chemical Research	50c	3.90	3.45 4.00	57,090	3.35 Mar 4.30 Jan
Baska Uranium Mines	1	84c 69c 92c	1,420,667	39c Jan 92c Apr	Cheslerville Mines	1	13 1/2c	10c 16c	1,218,700	5c Feb 16c Apr
Bata Petroleum Ltd	1	14 1/2c 14 1/2c 15 1/2c	14,500	14c Apr 20c Jan	Cheslerville Mines	1	40c	40c 45c	30,904	28 1/2c Jan 46c Apr
Bathurst Mining	1	2.50 2.40 2.70	72,125	70c Jan 2.95 Apr	Chib-Kayrand Copper	1	59c	52 1/2c 65c	33,150	48c Mar 70c Feb
Bathurst Power class A	1	62 1/4 62 1/4 63	125	58 1/2 Jan 63 Apr	Chibougamau Explor	1	94c	90c 96c	20,200	80c Mar 96 Apr
Class B	1	41 50	155	38 Jan 50 Apr	Chimo Gold	1	2.12	2.10 2.45	264,500	1.36 Jan 2.45 Apr
Beattie-Duquesne	1	50c 40c 50c	81,604	25c Jan 50c Apr	Chromium	1	2.00	1.87 2.00	1,390	1.85 Jan 2.15 Jan
Beatty Bros	1	7 7 7 1/4	800	7 Apr 8 1/4 Jan	Chrysler Corp	25	80	80 80 1/4	410	65 Jan 80 1/4 Apr
Beaumont Mines Ltd	1	5.65 5.60 6.15	29,265	3.45 Feb 6.20 Apr	Citra-Latic	1	10 1/4c	10c 12c	51,000	10c Mar 23 1/2c Jan
Beaver Lodge	1	74c 68c 77c	39,320	45c Jan 80c Apr	Cobalt Consolidated Mining Corp	1	1.11	1.02 1.15	34,630	99c Mar 1.18 Jan
Beaver Lumber common	1	17 1/4 17 1/4 17 1/2	400	17 Mar 17 1/4 Apr	Cochonour Williams	1	75c	78c 78c	6,200	72c Feb 87 1/2c Jan
Becher Mining Corp	1	63c 52c 70c	297,510	35c Feb 70c Apr	Cockshutt Farm Equip	1	7 1/2	7 1/4 7 1/2	3,893	7 1/4 Feb 8 1/2 Jan
Bell Telephone	25	45 1/2 45 1/2 46	17,023	45 1/2 Jan 47 Feb	Cody-Rico Mines	1	1.26	1.26 1.35	4,400	1.19 Feb 1.35 Mar
Rights	1	1.25 1.20 1.26	270,349	1.18 Mar 1.32 Mar	Coln Lake	1	17c	15c 19c	73,250	7 1/4c Feb 21c Apr
Bellefleur Quebec	1	2.15 2.15 2.15	2,000	2.10 Apr 2.26 Apr	Coldstream Copper	1	48c	48c 60c	188,975	10c Jan 60c Apr
Berens River	1	95c 95c 1.00	2,800	70c Jan 1.00 Apr	Colomac Yellowknife	1	6 1/2c	5c 6 1/2c	12,100	4 1/2c Feb 7c Apr
Beta Gamma Mines	1	49 1/2c 35c 51c	186,400	21c Feb 51c Apr	Commonwealth Petroleum	1	3.55	3.55 3.55	700	3.25 Apr 4.05 Jan
Bevort Gold	1	17 1/4c 17c 19c	324,300	12c Mar 25c Mar	Conduits National	1	11	11 11	350	8 1/4 Jan 11 1/2 Jan
Bibbs Yukon Mines	1	12c 12c 13 1/2c	12,900	10c Jan 15c Apr	Coniag Mines	5	1.72	1.75 1.75	200	1.65 Jan 1.85 Jan
Bidgood Kirkland	1	10c 7 1/4c 10c	22,400	6c Jan 11 1/4c Apr	Coniagum Mines	1	45c	43c 46c	4,490	42c Mar 53c Jan
Bilmore Hats class A pfd	1	14 1/2 14 1/2 14 1/2	100	13 Jan 14 1/2 Apr	Conro Development Corp	1	70c	52 1/2c 74c	685,915	42c Apr 74c Apr
Black Bay Uran Ltd	1	2.25 2.25 2.40	15,500	1.80 Mar 2.65 Apr	Consolidated Allenbee Oil	1	18c	16c 19c	78,960	14 1/2c Jan 25c Jan
Bobjo Mines	1	27c 26c 29c	44,500	20c Apr 32c Mar	Consolidated Astoria	1	14c	12c 19c	56,860	8 1/2c Feb 21c Apr
Bonville Gold	1	16c 15c 17c	66,750	15c Apr 24c Jan	Consolidated Bellekeno	1	44c	43c 57c	29,590	25c Mar 58c Apr
Bordulac	1	16c 15c 17c	23,000	6c Jan 19c Apr	Consolidated Central Cadillac	1	15c	15c 17c	29,700	4 1/2c Jan 19c Mar
Boymar	1	15c 14c 17c	146,197	5 1/4c Mar 17c Apr	Consolidated Cordasun	1	25c	22c 26c	8,550	22c Apr 36c Jan
Brailorne Mines	1	3.00 2.55 3.50	25,910	2.45 Mar 3.50 Apr	Consolidated Denison Mines	1	7.95	7.70 8.45	144,850	2.10 Jan 8.90 Apr
Bralsman Petroleum	1	1.02 1.02 1.05	1,100	98c Apr 1.36 Jan	Consolidated Discovery	1	3.15	3.00 3.25	22,400	2.60 Mar 3.25 Mar
Brantford Cordage class A	1	17 1/2 17 1/2 17 1/2	100	17 Feb 18 Jan	Consolidated Dragon Oil	1	40c	40c 50c	20,799	40c Mar 75c Feb
Brazilian Traction ordinary	1	8 1/2 8 1/2 9	14,403	7 1/2 Jan 9 1/2 Mar	Consolidated East Crest	1	67c	67c 71c	41,144	40c Jan 81c Apr
Bridge & Tank Co preferred	50	47 1/2 47 1/2 47 1/2	150	47 1/2 Jan 49 1/2 Mar	Consol Fenimore Iron Mines	7	2.36	2.30 2.40	6,993	2.20 Mar 2.65 Jan
Warrants	1	1.90 1.90 1.90	75	1.10 Mar 1.90 Apr	Class B warrants	1	16c	16c 18c	1,500	7c Feb 20c Feb
Brilund Mines Ltd	1	2.15 2.05 2.35	34,550	1.45 Mar 2.50 Apr	Consolidated Gillies Lake Mines	1	12c	10c 12c	1,800	5c Feb 15c Mar
Britalta Petroleum	1	2.75 2.75 2.95	6,535	2.55 Mar 3.85 Jan	Consolidated Golden Arrow	1	52c	50c 60c	31,020	21c Mar 65c Apr
British American Oil	1	26 1/2 26 26 1/2	2,990	25 1/2 Apr 29 1/2 Jan	Consolidated Guayana	1	30c	30c 32c	4,600	27c Jan 34c Feb
British Columbia Electric 4% pfd	100	96 96 96	141	92 Jan 98 Mar	Consolidated Halliwell	1	61c	57 1/2c 68c	235,562	23c Jan 1.00 Feb
4 1/2% preferred	100	104 1/2 104 1/2 104 1/2	95	103 Apr 105 1/2 Mar	Consolidated Howey	1	3.85	3.65 3.85	22,570	2.80 Jan 4.25 Mar
4 3/4% preferred	100	104 1/2 104 1/2 104 1/2	95	103 Apr 105 1/2 Mar	Consolidated Mattarow	1	18c	15c 19c	99,975	11 1/2c Jan 19c Apr
British Columbia Forest Products	1	10 1/2 9 1/2 10 1/2	13,205	8 1/2 Jan 11 Feb	Consolidated Mic Mac Oils Ltd	1	2.90	2.10 3.00	84,006	2.00 Jan 3.00 Apr
British Columbia Packers class A	1	17 17 17	790	16 1/2 Jan 17 1/2 Mar	Consolidated Mining & Smelting	1	31 1/2	31 31 1/2	10,627	29 Jan 33 Feb
Class B	1	12 1/2 12 1/2 12 1/2	100	12 Apr 14 1/2 Mar	Consolidated Mosher	2	71c	63c 95c	28,685	60c Feb 95c Apr
British Columbia Power	1	28 1/2 27 28 1/2	4,068	24 1/2 Mar 28 1/2 Apr	Consolidated Negus Mines	1	60c	56c 63c	73,393	51 1/2c Mar 70c Apr
British Columbia Telephone Co	25	46 1/2 45 1/2 46 1/2	170	43 1/2 Mar 46 1/2 Apr	Consolidated Nicholson	1	35 1/2c	30c 36c	102,666	20c Jan 43c Mar
Brouhan Reef Mines	1	1.44 1.42 1.47	21,033	1.42 Apr 1.75 Jan	Consolidated Northland Mines	1	81c	75c 89c	112,659	46c Mar 1.24 Jan
Bruck Mills class A	1	14 1/2 14 1/2 14 1/2	100	13 Jan 14 1/2 Feb	Consolidated Peak Oils	1	15c	14 1/2c 18 1/2c	117,225	10c Mar 23c Mar
Brunburst Mines Ltd	1	10 1/2c 10c 11 1/2c	18,800	7c Jan 16c Apr	Consolidated Press class A	1	13c	14c 16c	56,008	12c Apr 18c Jan
Brunsmann Mines	1	15 1/2c 15c 19c	33,900	11c Feb 24c Apr	Consolidated Quebec Gold	250	2.75	2.75 2.75	100	3.00 Mar 4.05 Jan
Brunston Mining	1	27c 25c 30c	28,050	18 1/2c Feb 31c Apr	Consolidated Ranwick	1	1.15	1.00 1.27	52,585	45c Jan 1.90 Apr
Brunswick Mining	1	11 1/2 10 11 1/2	1,225	9.75 Jan 12 1/2 Mar	Consolidated Red Poplar Min	1	80c	75c 80c	49,537	61c Mar 80c Apr
Buckles Algoma Uranium	1	1.05 1.00 1.10	10,550	96c Feb 1.40 Mar	Consolidated Sannorm	1	38c	25c 39c	306,154	9c Feb 39c Apr
Buffadison Gold	1	9 1/2c 7 1/2c 12c	520,700	5 1/2c Jan 12c Apr	Consolidated Sudbury Basin Mines	1	2.58	2.52 2.75	51,025	2.04 Jan 3.00 Mar
Buffalo Ankerite	1	31c 26c 37c	1,046,257	13c Feb 37						

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Toronto Stock Exchange (Cont.)										STOCKS											
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Low		High	STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Low		High
		Par	Low	High		Low	High						Par	Low	High		Low	High			
Emerald Glacier	1	22c	19c	25c	13,800	18c	Mar	33c	Jan		Labatt (John) Ltd.	1	22	21 1/2	22	790	21 1/2	Jan	22 1/2	Jan	
Empire Life	10	10	40	40	50	35	Feb	40	Feb		Labrador Mining & Exploration	1	12 1/2	12 1/2	12 1/2	17,115	8.15	Jan	12 1/2	Apr	
Essex Mines Ltd.	1	13 1/2c	10 1/2c	14 1/2c	132,775	10c	Jan	14 1/2c	Apr		Lake Cinch Mines	1	3.20	2.90	3.30	99,510	1.10	Apr	3.30	Apr	
Eureka Corp.	1	1.26	1.22	1.40	78,730	1.08	Jan	1.54	Jan		Lake Dufault Mines	1	1.33	1.32	1.35	86,996	75c	Jan	1.43	Mar	
Warrants	25c	39c	33c	39c	3,800	26 1/2c	Apr	50c	Jan		Lake Lingman	1	20c	19c	23c	76,900	16c	Jan	35c	Mar	
Falconbridge Nickel	1	26 1/2	24 1/2	27 1/2	70,987	21 1/2	Jan	27 1/2	Apr		Lake Osu	1	22 1/2c	22 1/2c	24c	6,500	22 1/2c	Apr	37c	Jan	
Famous Players	1	28	27 1/2	28 1/2	2,065	26	Apr	29	Mar		Lake Shore Mines	1	5.70	5.70	5.80	5,743	5.50	Mar	6.35	Jan	
Fanny Farmer	1	2.25	2.25	2.40	60,650	1.80	Jan	3.10	Mar		Lake Wassa Mining	1	2.40	2.40	2.50	1,310	1.8c	Jan	2.60	Jan	
Faraday Uranium Mines	1	2.29	2.25	2.40	60,650	1.80	Jan	3.10	Mar		Le Lus Mines	1	2.40	2.40	2.50	1,310	1.75	Mar	2.50	Jan	
Fargo Oils Ltd.	25c	2.46	2.45	2.60	3,350	1.72	Jan	2.85	Mar		Lamaque Gold	1	3.70	3.50	3.70	2,700	3.50	Apr	4.35	Jan	
Federal Grain class A	1	38	37 1/2	39	685	26	Jan	39	Feb		Laurentide Acceptance class A	1	12 1/2	12 1/2	1.0	12 1/2	Mar	1 1/4	Jan		
Preferred	20	30 1/2	30 1/2	30 1/2	195	29	Jan	31	Feb		Class B	1	23	23	23	100	22	Mar	26	Jan	
Federal Kirkland	1	16 1/2c	16c	18c	72,815	10c	Jan	22 1/2c	Apr		Warrants	1	2.05	2.05	2.05	100	2.00	Feb	2.75	Jan	
Federated Petroleum	1	4.30	4.15	4.40	10,345	3.60	Jan	4.85	Feb		Lavale Mines	1	9 1/2c	8 1/2c	11c	96,100	5 1/2c	Jan	12 1/2c	Apr	
Fittings Ltd. class A	1	9 1/2	9 1/2	9 1/2	35	9 1/2	Jan	10	Jan		Leitch Gold	1	6.9c	6.9c	6.9c	8,426	60c	Apr	78c	Jan	
Flash Fasteners pfd.	20	10	10	10	100	7	Jan	10	Apr		Lencourt Gold	1	21 1/2c	15c	22c	157,000	8 1/2c	Jan	22c	Apr	
Free Manufacturing	1	2.50	2.30	2.50	87,840	1.75	Jan	2.50	Apr		Lexindia Gold	1	1.06	95c	1.10	312,835	15c	Jan	1.10	Mar	
Ford Motor class A	1	109	109	110 1/2	587	100	Jan	112	Mar		Liberal Petroleum	1	3.40	3.25	3.60	42,125	3.00	Mar	4.00	Jan	
Foundation Co.	1	22 1/2	22 1/2	23	375	18	Jan	24 1/2	Feb		Little Long Lac	1	71c	71c	76c	12,305	61c	Jan	95c	Apr	
Fraser Gold	1	8c	7 1/2c	9c	15,500	6c	Jan	10 1/2c	Apr		Loblaws Groceries class A	1	44 1/2	44 1/2	44 1/2	643	41 1/2	Mar	45 1/2	Jan	
Fraser Cos common	1	28 1/2	28	28 1/2	1,585	25	Jan	28 1/2	Mar		Class B	1	80 1/2	78 1/2	83 1/2	1,264	68	Mar	84	Apr	
Prohibitor Ltd common	1	4.40	4.35	4.80	39,200	3.90	Mar	4.80	Apr		Lomeau Gold	1	13 1/2c	10 1/2c	15c	543,666	4c	Feb	15c	Apr	
Warrants	100	86 1/2	86 1/2	87	456	75	Mar	88	Jan		London Hosiery class A	1	4.25	4.25	4.25	125	4.00	Mar	4.50	Feb	
Debentures	100	86 1/2	86 1/2	87	456	75	Mar	88	Jan		Long Island Petroleum	1	10 1/2c	9 1/2c	10 1/2c	5,000	8c	Jan	16c	Jan	
Galtwin Exploration	1	71c	51c	77c	581,545	32c	Feb	77c	Apr		Lorado Uranium Mines	1	4.15	4.10	4.60	176,820	2.95	Jan	5.15	Mar	
Gas Exploration of Alberta	1	70c	68c	75c	6,600	60c	Mar	90c	Feb		Louiseville Goldfields	1	48c	33c	66c	699,400	15 1/2c	Jan	66c	Apr	
Gatineau Power common	1	30 1/2	30 1/2	32 1/2	2,475	26 1/2	Jan	32 1/2	Apr		Lowney (Walter M.)	1	20	20	20	100	20	Feb	20 1/2	Feb	
5% preferred	100	111	110	111	135	110	Mar	115	Feb		Lyndhurst Mining Co.	1	82c	80c	90c	181,550	40c	Feb	90c	Apr	
Geco Mines Ltd.	1	12 1/2	12 1/2	12 1/2	9,085	9.80	Jan	13 1/2	Feb		Lynx Yellowknife	1	7 1/2c	7 1/2c	9 1/2c	4,300	7c	Jan	9 1/2c	Feb	
General Bakeries	1	7 1/4	7 1/4	7 1/4	1,120	7	Mar	8 1/2	Jan		Macassa Mines	1	1.70	1.70	1.75	10,610	1.66	Feb	1.87	Mar	
General Dynamics new	3	69 1/2	66 1/2	70	1,222	49	Mar	79 1/2	Mar		Macdonald Mines	1	78c	70c	82c	23,756	56c	Jan	85c	Mar	
General Motors	5	97	96	98	450	89	Mar	102	Jan		Maclellan & Bloedel class B	1	15c	14c	17c	44,800	12c	Mar	22c	Jan	
General Petroleum common	1	6.10	6.10	6.25	900	5.10	Jan	6.50	Jan		Mackeno Mines	1	57c	55c	69c	383,862	40c	Feb	69c	Apr	
Class A	1	5.70	5.65	6.40	2,930	5.25	Jan	6.45	Jan		MacLeod-Cockshutt Gold Mines	1	1.36	1.35	1.46	10,700	1.30	Mar	1.84	Jan	
General Steel Wares common	1	9 1/2	9 1/2	9 1/2	20	9 1/2	Apr	11	Jan		Madsen Red Lake Gold Mines	1	32	31 1/2	32	4,280	26 1/2	Jan	32 1/2	Feb	
Geneva Lake	1	15 1/2c	14c	17 1/2c	68,750	10c	Feb	20c	Jan		Magnet Consolidated	1	1.73	1.70	1.80	8,250	1.60	Jan	1.90	Feb	
Giant Yellowknife Gold Mines	1	6.80	6.80	6.95	4,792	6.75	Feb	7.85	Jan		Malartic Goldfields	1	20c	20c	23c	276,720	8c	Feb	25c	Apr	
Glenora Gold	1	20c	18c	21c	265,400	16 1/2c	Mar	42c	Feb		Maneest Uranium Ltd.	1	1.85	1.80	1.89	37,150	1.62	Jan	1.99	Jan	
God's Lake Gold	1	70c	68c	73c	51,716	60 1/2c	Mar	82c	Feb		Manitoba Sugar pfd.	100	98 1/2c	54c	106	807,365	27c	Jan	1.03	Apr	
Goulds Lake Mines	1	20c	24 1/2c	25c	9,200	23c	Mar	33c	Jan		Maple Leaf Milling common	100	10	10	10	2	102	Apr	102 1/2	Feb	
Goldcrest	1	23c	14c	25c	223,100	12c	Mar	25c	Mar		Preferred	100	100	100	101	60	100	Apr	104	Mar	
Gold Eagle Mines	1	16c	12 1/2c	17c	101,500	10c	Feb	17c	Jan		Maraigo Mines	1	12c	12c	13c	32,875	12c	Mar	18c	Jan	
Golden Manitou	1	2.08	1.95	2.20	20,150	1.66	Jan	2.20	Jan		Marbenor Malartic	1	16c	13c	16 1/2c	302,900	9c	Mar	16 1/2c	Apr	
Goldfields Uranium	1	1.08	95c	1.20	245,150	45c	Jan	1.33	Mar		Marcus Gold	1	9 1/2c	8 1/2c	9 1/2c	16,100	7 1/2c	Mar	11c	Jan	
Goldhawk Porcupine	1	23 1/2c	20c	24c	86,089	18c	Feb	31c	Jan		Marigold Oils Ltd.	1	31c	31c	34c	12,000	30c	Mar	44c	Feb	
Gordana Mines	1	7 1/2c	7 1/2c	8 1/2c	28,500	5 1/2c	Feb	11c	Apr		Maritime Mining Corp.	1	2.42	2.40							

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
North Trinity	12c	12c 14c	51,600	8c Jan 16c Apr
Northern Canada Mines	46c	35c 50c	1,500	35c Apr 60c Jan
Northwestern Utilities preference	93	93 94	156	93 Jan 96 Feb
Nudlama Mines Ltd.	70c	63c 75c	196,412	33c Jan 75c Apr
Oakville Wood	6 1/2	6 1/2 6 1/2	550	6 1/2 Feb 6 1/2 Feb
O. Baska Lake	7 1/2	6c 9c	25,500	6c Jan 10c Apr
O. Baska Lake	68c	61c 70c	17,795	51 1/2c Jan 75c Jan
Ogama-Rockland	20c	19c 23c	86,600	9c Jan 30c Apr
Oil Selections	8 1/2	8c 9 1/2c	317,966	4 1/2c Jan 11c Apr
Okaita Oils	1.31	1.30 1.35	4,500	1.30 Jan 1.59 Feb
O'Leary Maritime	42c	42c 49 1/2c	104,700	22c Jan 60c Mar
Omni Trans Exploration	4 1/2	4c 4 1/2c	111,293	3c Jan 5c Mar
Ontario Jockey Club com.	2.75	2.65 2.75	13,253	2.25 Jan 2.75 Apr
Conv. pref. 5% of A	11 1/8	11 1/8 11 1/8	2,315	11 Mar 12 Apr
Warrants	80c	80c 90c	1,900	60c Jan 90c Mar
Ontario Loan	10	26 26 1/2	205	25 1/2 Jan 26 1/2 Mar
Oremska Copper Mines	4.00	3.90 4.05	101,590	2.30 Jan 4.30 Mar
Orange Crush	3.50	3.40 3.60	600	3.25 Jan 3.85 Feb
Oremska Gold	11c	11c 12c	5,500	6 1/2c Jan 14c Apr
Oremska Lake Mines	41c	38c 46c	57,200	38c Apr 53c Jan
Pacific Coyle Navigation	1.20	1.20 1.20	300	1.05 Jan 1.40 Feb
Pacific (Eastern)	15c	12c 15c	60,200	11 1/2c Mar 23c Jan
Pacific Petroleum	10 3/8	10 1/8 11 1/8	3,255	10 1/2c Feb 12 1/2 Jan
Page Hershey Tubes	69	68 69	275	66 Apr 73 Jan
Pamour Porcupine	63c	62c 65c	7,930	60c Mar 72c Jan
Pan Western Oil	10c	27c 36c	48,100	25 1/2c Mar 38c Jan
Paramaque Mines	11c	8c 12c	27,000	6c Jan 12 1/2c Apr
Parbec Mines	27 1/2	26 1/2 30c	184,350	15c Feb 45c Mar
Pardee Amalgamated Mines	1.65	1.58 1.70	52,575	98c Feb 1.95 Mar
Parker Drilling	3.45	3.45 4.00	400	3.15 Mar 5.00 Feb
Pathfinder Petroleum	52 1/2	52 1/2 62c	38,695	47c Jan 89c Jan
Paymaster Consol.	38c	36c 38c	18,000	35c Apr 42 1/2c Jan
Peace River Natural Gas	8.40	8.25 8.40	1,985	7.25 Jan 9.50 Mar
Penman's Ltd. common	44	44 44	48	44 Jan 48 Apr
People's Credit Jewellers com.	13 1/8	13 1/8 13 1/8	1,100	11 1/2 Mar 13 1/4 Apr
Preferred	102 1/2	102 1/2 102 1/2	15	102 1/2 Jan 103 Feb
Petrol Gold	32 1/2	25c 35c	16,200	20c Mar 35c Apr
Perscourt Goldfields	10c	10c 11 1/2c	24,200	7c Mar 14c Apr
Peruvian Oils & Mineral	3.00	2.90 3.10	26,100	1.66 Mar 3.40 Mar
Petrol Oil & Gas	40c	40c 45c	32,200	40c Jan 60c Feb
Photo Engravers	40	40 40	50	40 Apr 42 Jan
Pickens Crow Gold Mines	1.35	1.35 1.40	3,992	1.25 Jan 1.59 Feb
Pioneer Gold	2.00	2.00 2.02	1,420	1.90 Mar 2.35 Jan
Pitch-Ore Uranium	16 1/2	15c 17c	156,400	14c Apr 29c Jan
Placer Development	31 1/8	31 1/8 31 1/2	1,360	30 1/4 Mar 35 1/2c Feb
Ponder Oils	1.00	90c 1.00	46,800	88c Jan 1.10 Feb
Powder Oils	25c	22 1/2c 27c	6,000	22c Apr 31c Jan
Powell River	45 1/4	43 1/2 45 1/4	4,345	40 Mar 45 1/4 Apr
Powell Rouyn Gold	54c	50c 54c	3,000	49c Mar 70c Jan
Power Corp.	54	54 55	395	47 1/2 Jan 56 Feb
Prarie Oil	2.80	2.80 3.00	6,100	2.05 Jan 3.50 Jan
Premier Border	7c	7c 8c	38,000	3 1/2c Jan 9c Apr
Pressed Metals	16 1/2	17 17	2,962	12 1/2c Feb 17c Apr
Preston East Dome	7.85	7.85 8.30	17,270	5.05 Jan 9.60 Feb
Fronto Uranium Mines	7.90	7.90 8.00	7,457	5.25 Jan 9.40 Mar
Warrants	4.05	4.05 4.25	2,170	2.15 Jan 6.00 Mar
Prospectors Airways	3.60	3.60 3.85	2,000	3.50 Jan 4.10 Feb
Purdy Mica Mines	19c	17c 21c	58,000	10c Jan 21c Apr
Quebec Chibougamau	70c	56c 75c	265,950	19c Feb 75c Apr
Quebec Copper Corp.	4.15	4.15 4.60	185,410	1.10 Jan 4.60 Apr
Quebec Labrador	12c	11c 15c	76,200	8 1/2c Jan 15c Apr
Quebec Lithium Corp.	16	15 1/4 18	21,115	14 1/4 Mar 18 Apr
Quebec Manitou	70c	70c 74c	12,200	70c Feb 93c Jan
Quebec Metallurgical	4.15	3.90 4.15	79,059	3.10 Mar 4.40 Mar
Quebec Nickel Corp.	1.78	1.75 1.97	550,330	1.08 Feb 1.97 Apr
Queenston Gold	21c	20c 21c	8,316	19c Feb 24 1/2c Jan
Queumont Mining	22 1/8	22 1/8 22 1/4	6,260	20 1/4 Jan 23 1/2 Jan
Radiore Uranium Mines	3.40	2.25 3.60	1,254,270	84c Feb 3.60 Apr
Rapid Grip & Batten	7 1/2	7 1/2 7 3/4	200	8 Apr 8 Apr
Rayford Mines	1.15	1.03 1.16	152,735	75c Jan 1.19 Mar
Reef Petroleum	10c	10c 10c	5,000	7 1/2c Jan 14c Jan
Reeves MacDonald	1.80	1.80 1.82	1,800	1.60 Mar 2.10 Feb
Regcourt	26c	21c 27c	454,150	4 1/2c Jan 27c Apr
Rexstar Uranium	92c	76c 93c	85,320	63c Feb 93c Apr
Rio Prado Oils	50c	50c 53c	35,899	40c Jan 65c Mar
Rio-Athabasca Uranium	1.70	1.70 1.86	62,215	1.25 Feb 1.96 Apr
Robinson, Little common	9 1/2	9 1/2 10	300	9 1/2 Jan 16 Feb
Class A	15	15 15	100	15 Jan 16 Feb
Rock Long Lac	42c	38c 43c	155,100	30c Feb 78c Mar
Ronan Consolidated	22c	16c 24c	11,058	11c Feb 24c Apr
Roxana Oils	11c	10c 12c	16,500	9c Apr 16c Feb
Royal Bank	51 1/2	52 1/2 52 1/2	1,821	49 1/2 Jan 56 Feb
Royalite Oil common	11	11 11 1/2	1,420	11 Apr 13 1/2 Jan
Ruppanul Gold	4 1/2	4c 4 1/2c	83,000	3 1/2c Jan 4 1/2c Mar
Russell Industries	17	16 1/2 17 1/2	1,148	15 1/2 Mar 18 1/2 Feb
Ryanor Mining	13c	12c 13c	2,000	9c Jan 14 1/2c Apr
St Lawrence Corp.	69 1/2	69 1/2 72 1/2	1,050	64 1/2 Mar 72 1/2 Apr
San Antonio Gold	1.80	1.80 1.95	6,551	1.60 Feb 2.20 Jan
Sand River Gold	21c	20c 24c	55,300	20c Feb 35c Jan
Sapphire Petroleum Ltd.	4.65	4.65 4.75	13,715	3.85 Mar 4.95 Feb
Scurry Rainbow Oils Ltd.	1.85	1.85 2.15	20,536	1.10 Jan 2.98 Feb
Security Freehold Petroleum	2.15	2.00 2.15	20,050	1.85 Jan 2.50 Feb
Shawinigan Water & Power com.	56 1/4	55 1/2 56 1/4	1,223	50 1/2 Jan 56 1/4 Apr
Shawley (1914) Mines	10 1/4	10c 12c	48,600	7c Mar 16c Mar
Sheep Creek Gold	50c	75c 75c	700	75c Jan 98c Feb
Sherritt Gordon	6.40	5.90 6.65	58,019	4.80 Mar 6.80 Apr
Sicks' Breweries common	29	28 29 1/2	471	27 Jan 29 1/2 Apr
Voting Trust	28 1/2	27 1/2 28 1/2	505	27 Jan 28 1/2 Apr
Sigma Mines (Quebec)	5.25	5.25 5.35	1,500	5.00 Jan 5.40 Feb
Silence Mining	20c	15 1/2c 23c	143,200	10 1/2c Jan 23c Apr
Silver-Miller Mines	99c	98c 1.50	35,791	90c Feb 1.50 Apr
Silver Standard Mines	70c	65c 70c	4,800	62c Feb 79c Jan
Silverwood Dairies class A	11 1/2	11 1/2 11 1/2	1,435	11 1/2 Mar 12 Feb
Simpsons Ltd.	18 1/4	18 1/4 18 1/2	1,260	15 1/2 Apr 21 Feb
Sincoe Gold	43c	40c 45c	29,845	38c Feb 48c Mar
Somerville pfd	53	53 53 1/2	70	51 1/2 Jan 53 1/2 Apr
Souris Valley	42c	40c 42c	6,600	35c Feb 44c Mar
Southern Co.	41	40 41	580	35c Jan 41c Apr
Southern Union Oil	83c	75c 85c	66,317	50c Apr 85c Apr
Spooner Oils	24c	20c 28c	58,500	13c Apr 28c Apr
Stadacona Mines (1914)	31 1/2	31 1/2 31 1/2	210	26 Jan 32 Feb
Standard Paving	31 1/2	31 1/2 31 1/2	210	26 Jan 32 Feb
Stanwell Oil & Gas Ltd.	60c	58c 65c	8,957	55c Jan 75c Feb
Starrett Olsen Gold	13 1/2	13 1/2 14c	15,200	12 1/2c Jan 17c Feb
Stedman Bros.	23	22 1/2 23	470	21 1/2 Mar 24 Feb
Steel of Canada	45	43 1/2 45	3,128	41 1/2 Jan 47 Jan
Steeley Mining	22c	20c 27c	358,670	5 1/2c Jan 31c Apr
Steep Rock Iron Mines	9.10	9.05 9.40	37,158	7.60 Jan 9.60 Apr
Sudbury Contact	40c	35c 41c	221,990	30c Feb 55c Jan
Sullivan Cons Mines	7.85	7.65 8.10	47,586	5.10 Feb 8.30 Mar
Superior Propane common	8 1/2	8 1/2 8 1/2	978	7 1/2 Jan 9 1/2 Feb
Preferred	25	25 1/2 26 1/2	130	24 1/2 Jan 26 1/2 Mar
Supertest (ordinary)	20	20 21	1,335	19 Jan 22 1/2 Mar
Common	22	22 22	200	21 Apr 22 Apr
Preferred	102	102 102	10	102 Apr 104 Apr
Surf Inlet	50c	10c 12c	14,000	10c Jan 13 1/2c Apr
Switson Industries	3.30	3.10 3.40	9,100	3.00 Mar 3.60 Jan
Sylvanite Gold	1.50	1.48 1.59	14,600	1.37 Mar 1.85 Mar
Tamblin Ltd common	45 1/2	45 1/2 45 1/2	70	42 1/2 Jan 45 1/2 Mar
Tandem Mines	14 1/2	14c 18 1/2c	52,544	7 1/2c Jan 19c Apr
Taylor Pearson common	9 1/4	9 1/4 9 1/4	750	8 1/2 Mar 10 Jan
Tek-Hughes Gold Mines	3.15	3.15 3.35	25,150	3.00 Mar 4.90 Jan
Texas Calgary	1	1.00 1.01	1,000	95c Apr 1.20 Jan
Thompson-Lundmark	65c	65c 80c	156,910	15c Jan 80c Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Tiara Mines	1	41c 52c	72,603	41c Apr 54c Apr
Tombill Gold	1	30c 34c	12,250	24c Jan 34c Apr
Torbrat Silver	1	1.35 1.20 1.35	10,010	1.19 Apr 1.48 Jan
Toronto Dominion Bank	10	45 1/2 44 1/2 45 1/2	1,070	42 1/2 Feb 48 Feb
Toronto Elevators	*	16 1/2 16 1/2	200	16 Feb 18 1/2 Jan
Toronto Iron Works common	*	21 1/2 21 1/2	60	21 Jan 22 1/2 Jan
Class A	*	22 1/2 22 1/2	125	20 1/2 Feb 23 Jan
Toronto Mortgage	50	112 115	55	106 Jan 115 Apr
Towagmac Exploration	1	11c 12c	3,000	8c Jan 12 1/2c Mar
Traders Finance class A	*	44 3/4 44 3/4 46	2,754	41 Jan 48 Mar
4 1/2% preferred	100	104 104	20	101 Feb 104 1/2 Apr
5% preferred	40	48 1/2 48 1/2	25	44 1/2 Jan 49 1/2 Jan
Trans Empire Oils	*	1.75 1.75 1.85	5,330	1.75 Apr 2.35 Jan
Trans Era Oils	*	39c 38c 43c	42,450	30c Jan 48c Apr
Trans Mountain Oil Pipe Line	*	31 3/8 31 3/8 32 3/4	3,956	28 Mar 37 Jan
Transcontinental Resources	*	39c 36c 40c	18,500	30c Apr 46 1/2c Jan
Trend Petroleum	*	23c 21c 24c	34,800	8 1/2c Jan 42c Feb
Triad Oil	*	4.90 4.85 5.00	31,765	4.35 Jan 5.70 Jan
Tungsten Corp of Canada Ltd				
Being exchanged for				
Consol Tungsten Min Corp of Can				
One new for each four old				
Union Acceptance new com.	*	8 1/4 8 8 1/4	935	6 Mar 8 1/4 Apr
2nd preferred	*	11 8 11	650	8 Apr 11 1/2 Apr
Union Gas	*	43 3/4 43 44	1,468	40 1/2 Apr 46 1/2 Jan
Union Mining	1	30 1/2 26c 32c	130,843	21 1/2c Mar 32c Apr
United Asbestos	1	5.50 5.40 5.75	8,941	4.80 Jan 6.55 Jan
United Corp class A	*	32 32 32	80	28 1/2 Feb 32 Apr
Class B	*	18 3/4 19 1/4	249	18 1/2 Apr 21 Jan
United Fuel class A preferred	50	60 7/8 60 3/4 60 1/2	100	60 1/2 Apr 62 Jan
Class B preferred	25	31 29 31	135	29 Jan 31 Jan
United Keno Hill	*	6.95 6.70 7.00	4,520	6.00 Apr 7.30 Jan
United Montauban Mines	1	48c 43c 48c	61,700	28c Feb 75c Apr
United Oils	*	1.20 1.18 1.25	39,075	1.05 Jan 1.53 Feb
United Steel	*	14 3/4 14 1/2 14 3/4	510	14 Jan 16 Mar
Upper Canada Mines	1	1.15 1.05 1.20	18,660	1.00 Mar 1.37 Jan
Vanadium Alloys	*	7 7 8	11,925	5 1/4 Feb 8 Apr
Van Rol Cons.	*	5 1/4 5 1/4 8c	83,500	3c Jan 8c Apr
Ventures Ltd	*	32 29 1/4 33	43,751	19 1/2 Jan 33 Apr
Viceroy Mfg class A	*	8 1/2 8 1/2 8 1/2	650	8 1/2 Apr 9 1/2 Jan
Vicor Mines	1	70c 66c 70c	498,095	6 1/2c Jan 70c Apr
Violamc Mines	1	2.85 2.65 3.00	185,000	1.75 Mar 3.00 Apr
Virginia Dare pfd	25	15 1/2 15 1/2 15 1/2	15	14 Feb 16 Jan
Vulcan Oils	1	36c 45c	7,600	30c Jan 55c Feb
Waite Amulet	*	13 1/2 13 1/4 14	6,450	11 1/4 Jan 14 Apr
Walker G & W	*	67 1/2 66 1/4 67 1/2	3,235	66 Jan 70 1/2c Feb
Waterous Equipment	*	11 1/4 10 1/2 11 1/4	4,375	8 Jan 11 1/4 Apr
Weedon Pyrites	1	37c 30c 38c	89,900	25c Apr 38c Jan
Westkuso Consol	1	10 1/4 9c 12c	200,300	5 1/2c Jan 13 1/2c Feb
West Malartic	1	14c 10c 14c	414,500	4 1/2c Jan 14c Apr
Westco Products	*	21 1/2 21 1/2 21 1/2	658	21 Apr 23 Mar
Western Ashley	1	16c 13c 17c	49,200	11c Feb 19 1/2c Apr
Western Grocers common	*	105 105 105	190	95 Jan 109 Mar
Preferred	20	33 33 1/4 33 1/4	580	30 Mar 40 Feb
Class A	*	41 41 1/2 41 1/2	100	38 Jan 42 Mar
Western Leaseholds	*	5.75 5.45 5.75	3,700	4.85 Feb 6.10 Jan
Western Tungsten	1	12c 12c 15c	43,725	10c Jan 20c Jan
Western (Geo) common	*	83 87 91	4,503	57 Jan 82 Apr
Preferred	100	104 104 104	35	103 Mar 105 1/2c Feb
White Hardware \$2.80 preferred	50	47 1/4 47 47 1/4	295	46 1/2 Mar 47 1/4 Apr
Willroy Mines	1	2.13 2.11 2.26	29,045	1.90 Jan 2.58 Mar
Wilrich Petroleum	1	65c 59c 85c	63,500	41 1/2c Mar 90c Apr
Wiltsey-Coghlan	1	12 1/2c 10 1/2c 13c	138,600	7c Jan 13c Apr
Winchester Larder	1	10 1/2c 9 1/2c 11 1/2c	154,000	6c Feb 11 1/2c Apr
Windward Gold Mines	1	16c 12c 17c	81,700	6 1/2c Jan 20c Apr
Winnipeg & Central Gas	*	12 1/2 12 12 1/2	3,795	12c Apr 19 1/2 Jan
Winnipeg Electric pfd	100	104 1/8 104 1/2	160	102 Jan 105 Jan
Winora Gold	1	32 1/2c 29c 34c	732,950	9 1/2c Jan 43c Mar
Wright-Hargreaves	*	2.15 2.11 2.30	8,481	1.91 Jan 2.69 Feb
Yale Lead & Zinc	1	50c 55c	18,100	39c Jan 59c Feb
Yankee Canuck Oil	1	13 3/4c 9 3/4c 14c	99,000	7c Jan 14c Apr
Yellorex Mines	1	20c 18c 21c	243,500	7c Jan 25c Apr
Yellowknife Bear Mines	1	1.55 1.55 1.60	16,820	1.55 Feb 1.82 Jan
York Knitting class A	*	2.35 2.35 2.35	324	2.00 Jan 2.50 Feb
Class B	*	60c 60c 60c	100	60c Apr 1.15 Jan
Yukeno Mines	1	13c 13c 14 3/4c	111,435	10c Jan 14 3/4c Apr
Zenmac Metal	1	1.20 1.10 1.25	414,630	20c Jan 1.30 Apr
Zulupa Mining Corp	1	68c 60c 68c	33,663	60c Apr 68c Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 22

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.30	1.42	Investment Co. of America	1	8.71	9.51
Affiliated Fund Inc.	1.25	6.45	6.55	Investment Trust of Boston	1	18.56	20.28
American Business Shares	1	4.20	4.49	Johnston (The) Mutual Fund	1	19.73	20.13
American Mutual Fund Inc.	1	8.37	9.15	Keystone Custodian Funds—			
Associated Fund Trust	1	1.47	1.62	B-1 (Investment Bonds)	1	26.97	28.15
Atomic Development				B-2 (Medium Grade Bonds)	1	25.64	27.97
Mutual Fund Inc.	1	14.09	15.37	B-3 (Low Priced Bonds)	1	20.10	21.93
Axe-Houghton Fund "A" Inc.	1	12.11	13.16	B-4 (Discount Bonds)	1	11.66	12.73
Axe-Houghton Fund "B" Inc.	5	24.89	27.33	K-1 (Income Pfd Stocks)	1	19.84	21.65
Axe-Houghton Stock Fund Inc.	1	3.93	4.30	K-2 (Speculative Pfd Stks)	1	11.81	12.89
Beneficial Corp.	1	11 1/4	12 1/4	S-1 (High-Grade Com Stk)	1	16.29	17.77
Blair Holdings Corp.	1	4 1/4	5 1/4	S-2 (Income Com Stocks)	1	12.26	13.38
Blue Ridge Mutual Fund Inc.	1	12.59	13.68	S-3 (Speculative Com Stk)	1	13.99	15.27
Bond Inv Tr of America	1	22.71	24.42	S-4 (Low Priced Com Stks)	1	10.15	11.08
Boston Fund Inc.	1	30.90	33.41	Keystone Fund of Canada Ltd	1	9.57	10.35
Bowling Green Fund Inc.	10c	10.48	11.33	Knickerbocker Fund	1	6.76	7.41
Broad Street Invest Corp.	5	20.88	22.57	Lexington Trust Fund	25c	11.72	12.81
Bullock Fund Ltd.	1	11.45	12.56	Life Insurance Investors Inc.	1	15	16
California Fund Inc.	1	7.08	7.74	Loomis Sayles Mutual Fund	1	143.42	—
Canada General Fund	1	10.16	10.98	Managed Funds—			
(1954) Ltd	1	15.69	16.97	Automobile shares	1c	4.73	5.21
Canadian Fund Inc.	1	5.50	6.02	Electrical Equipment shares	1c	6.19	6.81
Capital Venture Fund Inc.	1	25.83	27.92	General Industries shares	1c	4.12	4.54
Century Shares Trust	1	29.00	31.35	Paper shares	1c	3.94	4.34
Chemical Fund	1	12.60	13.20	Petroleum shares	1c	5.77	6.35
Christiana Securities com.	100	12.60	13.20	Special Investment	1	33.07	3.38
Preferred	100	14.00	14.5	Steel shares	1c	6.52	7.18
Colonial Fund Inc.	1	18.70	20.30	Transportation shares	1c	3.37	3.71
Commonwealth Investment	1	8.87	9.64	Manhattan Bond Fund Inc.	10c	8.45	9.26
Composite Bond & Stock	1	19.09	20.75	Massachusetts Investors Trust	1	29.59	31.99
Fund Inc.	1	16.44	17.87	Mass Investors Growth Stock	1	27.35	29.57
Composite Fund Inc.	1	17.12	18.51	Massachusetts Life Fund	1	36.23	39.17
Concord Fund Inc.	1	40 1/4	43 1/4	Mutual Invest Fund Inc.	1	9.73	10.67
Consolidated Investment Trust	1	13.44	14.69	Mutual Shares Corp.	1	14.60	—
Crown Western Investment, Inc.	1	14.60	14.75	Mutual Trust Shares—			
Dividend Income Fund	1	53.93	54.48	of beneficial interest	1	13.41	14.58
De Vegh Income Fund Inc.	1	21.67	23.83	Nation Wide Securities—			
De Vegh Mutual Fund Inc.	1	11.10	12.16	Balanced Fund	1	18.90	20.45
Delaware Fund	1	9.18	10.06	National Investors Corp.	1	17.76	19.20
Diversified Growth	1	14.34	16.25	National Security Series—			
Stock Fund	1	2.49	2.73	Balanced Series	1	10.82	11.83
Diversified Investment Fund	1	8.04	8.74	Bond Series	1	7.34	8.02
Diversified Trustee Shares	2.50	20.45	21.86	Preferred Stock Series	1	9.38	10.25
Series E	25c	18.42	19.69	Income Series	1	6.22	6.80
Dividend Shares	1	6.73	6.97	Speculative Series	1	4.77	5.21
Dreyfus Fund Inc.	1	13.49	14.58	Stock Series	1	7.82	8.55
Eaton & Howard	1	3.69	4.05	Growth Stock Series	1	16.58	18.12
Balanced Fund	1	53	56	Natural Resources Fund Inc.	1c	5.66	6.20
Stock Fund	1	13.85	15.18	Natural Resources of Canada	1c	3.68	4.03
Equity Fund Inc.	20c	6.41	6.97	Fund Inc.	1	20.99	22.69
Fidelity Fund Inc.	5	9.77	10.71	New England Fund	1	25.48	26.98
Fidelity Industrial Fund Inc.	1	7.80	8.55	New York Capital Fund	1	8.58	—
Financial Corp.	10	14.41	15.79	of Canada Ltd.	1	3.56	—
Formula Fund of Boston	1	3.70	4.02	North American Trust Shares—			
First Boston Corp.	10	24.59	26.87	Series 1955	1	8.81	9.52
Founders Mutual Fund	1	66.97	72.01	Series 1956	1	11.74	12.70
Franklin Custodian Funds Inc.	1	7.17	7.79	Selected Amer Shares new	1.25	11.90	12.87
Common stock series	1c	9.30	10.19	Shareholders Trust of Boston	1	11.90	12.87
Preferred stock series	1c	11.40	12.48	Southwestern Investors Inc.	1	11.80	12.92
Fundamental Investors Inc.	2	7.66	8.40	Sovereign Investors	1	72.50	76.50
Futures Inc.	1	9.80	10.74	State Street Investment Corp.	1	29.73	29.73
Gas Industries Fund Inc.	1	11.80	12.92	Stein Roe & Farnham Fund	1	11.45	12.48
General Capital Corp.	1	12.17	13.33	Television-Electronics Fund	1	20 1/4	21 1/4
General Investors Trust	1	7.93	8.69	Templeton Growth Fund of	1	7.35	8.03
Group Securities—				Canada	1	12.98	14.11
Automobile shares	1c	6.58	7.22	United Funds Inc.	1	9.84	10.70
Aviation shares	1c	9.79	10.73	United Accumulated Fund	1	7.00	7.65
Building shares	1c	9.44	10.34	United Continental Fund	1	18.45	20.05
Capital Growth Fund	1c	13.01	14.24	United Income Fund Shares	1	9.42	10.30
Chemical shares	1c	9.31	9.70	United Science Fund	1	7.86	8.59
Common (The) Stock Fund	1c	10.67	11.69	Value Line Fund Inc.	1	6.25	6.83
Electronics & Electrical	1c	8.98	9.84	Value Line Income Fund Inc.	1	12.36	13.47
Equipment shares	1c	9.69	10.62	Van Strum & Towne Fund Inc.	1	19.71	20.11
Food shares	1c	3.15	3.47	Wall Street Investing Corp.	1	15.59	16.72
Fully administered shares	1c	5.63	6.18	Washington Mutual	1	25.69	28.00
General bond shares	1c	11.71	12.82	Wellington Fund	1	24.30	26.27
Industrial Machinery shares	1c	13.26	14.52	Whitehall Fund Inc.	1	5.48	5.92
Institutional Bond shares	1c	4.00	4.40	Wisconsin Investment Co	1	—	—
Merchandising shares	1c	8.75	9.59	Name changed to			
Mining shares	1c	39.94	41.14	Wisconsin Fund Inc.	1	—	—
Petroleum shares	1c	16.21	16.71				
Railroad Bond shares	1c	124.46	—				
RR Equipment shares	1c	15.77	17.05				
Railroad stock shares	1c	2.45	2.69				
Steel shares	1c	9.24	10.10				
Tobacco shares	1c	8.62	9.42				
Utility shares	1c	16.68	18.03				
Growth Industry Shares Inc.	1	1.12	1.23				
Guardian Mutual Fund Inc.	1	21.49	23.50				
Haycock Fund Inc.	1	21.18	23.16				
Hudson Fund Inc.	1	6.81	7.45				
Income Foundation Fund Inc	10c	1.62	1.78				
Income Fund of Boston Inc.	1	—	—				
Incorporated Income Fund	1	—	—				
Incorporated Investors	1	—	—				
Institutional Shares Ltd—							
Institutional Bank Fund	1c	—	—				
Inst Foundation Fund	1c	—	—				
Institutional Growth Fund	1c	—	—				
Institutional Income Fund	1c	—	—				
Institutional Insur Fund	1c	—	—				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	192	200	Hanover Fire	10	48	50
Aetna Insurance Co.	10	73 1/4	75 3/4	Hartford Fire Insurance Co.	10	166	171
Aetna Life	10	183	189	Hartford Steamboiler	10	85 1/2	91 1/2
Agricultural Insurance Co.	10	37 1/2	39 1/2	Home	5	48 1/2	50 1/2
American Automobile	2	29 1/2	31 1/2	Insurance Co of North Amer.	5	111	115
American Equitable Assur.	5	37 3/4	40 1/4	Jersey Insurance Co of N Y	10	47	51
American Fidelity & Casualty	5	38 1/4	40 3/4	Lincoln National Life	10	340	396
\$1.25 conv preferred	5	39	41	Maryland Casualty	1	40 1/2	42
American Home Assurance Co.	5	45	48	Massachusetts Bonding	5	42	44
Amer Ins Co (Newark N J)	2 1/2	33 1/2	35 3/4	Massachusetts Fire Assurance	5	59 1/2	62 1/2
Amer Mercury (Wash D C)	1	5	5 1/2	Merchants & Manufacturers	4	13	14 1/4
American Re-insurance	5	27 1/2	29 1/2	National Fire	10	99 1/2	104
American Surety	25	87 1/2	90 3/4	National Union Fire	5	48	50
Automobile	10	142	150	New Amsterdam Casualty	2	56	58
Bankers & Shippers	10	83 1/2	—	New Hampshire Fire	10	54 1/4	57 1/4
Boston Insurance Co.	5	44	46	New York Fire	5	29 1/2	31 1/2
Camden Fire Ins Assn (N J)	5	29 1/2	31 1/2	North River	2.50	39 1/4	41 1/4
Colonial Life Ins of Amer	10	103	108	Northeastern	3.33 1/3	12	13 1/2
Connecticut General Life	10	479	494	Northern	12.50	81	85
Continental Assurance Co.	5	137	142	Pacific Fire	10	120	—
Continental Casualty Co.	10	118 1/2	122 1/2	Pacific Indemnity Co.	10	98	103
Crum & Forster Inc.	10	72 1/2	75 1/2	Peerless Casualty Co.	5	32 1/2	34
Employees Group Assoc.	*	73 1/4	76 1/4	Phoenix	10	87	92
Employers Reinsurance	10	66	68	Providence-Washington	10	27 1/4	29 1/4
Federal	4	36 3/4	38 3/4	Reinsurance Corp (N Y)	2	13 1/4	15 1/4
Fidelity & Deposit of Md.	10	87	91	Republic (Texas)	10	74	—
Fire Assn of Philadelphia	10	57 1/2	59 1/2	St Paul Fire & Marine	6.25	62 1/2	64 1/2
Fireman's Fund (S F)	2.50	73	75 1/4	Seaboard Surety Co.	10	53	56
Firemen's of Newark	5	42 1/4	44 3/4	Security (New Haven)	10	49 1/4	52 1/4
Franklin Life	4	100 1/2	103 1/2	Springfield Fire & Marine	10	62 1/2	65 1/2
General Reinsurance Corp.	10	50 1/2	53	Standard Accident	10	79 1/2	82 1/2
Glens Falls	5	78 1/2	81 1/2	Travelers	100	2.225	2.275
Globe & Republic	5	22 1/2	23 3/4	U S Fidelity & Guaranty Co.	10	78 1/2	81 1/2
Great American	5	45 1/4	46 3/4	U S Fire	3	54 1/2	57 1/2
Gulf Life (Jacksonville Fla.)	2 1/2	27	28 1/4	Westchester Fire	2	31	33

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.80s Aug. 15, 1955	99.30	100	2 1/2s May 1, 1956	100.8	100.14
1.90s Nov. 15, 1955	99.28	99.31	1 1/4s Oct. 1, 1957-55	98.6	98.14
Central Bank for Cooperatives—			2 1/4s May 1, 1958	99.28	100.4
1 1/2s June 1, 1955	99.29	100.1	2 1/4s Nov. 1, 1958	98.16	98.24
1.90s Feb. 1, 1956	99.25	99.29	2 1/4s May 1, 1959	98	98.8
2s June 1, 1957	99.2	99.10	2 1/4s Feb. 1, 1960	97.16	97.24
			2 1/2s June 1, 1960	98.10	98.18
			Federal Natl Mortgage Assn—		
			2 1/2s Jan. 20, 1958	99.12	99.18

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s May 17, 1955	100	100.1	1 1/2s April 1, 1957	98.24	99
1 1/2s June 22, 1955	99.30	99.31	1 1/2s May 15, 1957	99.1	99.3
1 1/2s Aug. 15, 1955	99.26	99.28	2s Aug. 15, 1957	99.17	99.19
1 1/2s Dec. 15, 1955	99.26	99.28	1 1/2s Oct. 1, 1957	98.10	98.18
Treasury Notes—			1 1/2s April 1, 1958	97.28	98.4
1 1/2s Dec. 15, 1955	100.2	100.4	1 1/2s Oct. 1, 1958	97.16	97.24
1 1/2s March 15, 1956	99.29	99.31	1 1/2s Feb. 15, 1959	98.7	98.9
1 1/2s April 1, 1956	99.24	100	1 1/2s April 1, 1959	96.28	97.4
1 1/2s Oct. 1, 1956	99.24	100	1 1/2s Oct. 1, 1959	96.8	96.16
2 1/2s March 15, 1957	101.3	101.5	1 1/2s April 1, 1960	96	96.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.20%	8- 2-54	5- 2-55	b1.90	1.60%	1.35%	4- 1-55	10- 3-55	b2.00	1.80%
1.20%	9- 1-54	6- 1-55	b1.95	1.65%	1.60%	2- 1-55	11- 1-55	b2.05	1.85%
1.25%	10- 1-54	7- 1-55	b1.95	1.70%	2.05%	w/ 5- 2-55	11- 1-55	b2.05	1.95%
1.25%	11- 1-54	8- 1-55	b1.95	1.70%	1.60%	3- 1-55	12- 1-55	b2.05	1.90%
1.25%	12- 1-54	9- 1-55	b2.00	1.75%	1.95%	4- 1-55	1- 3-56	b2.10	1.95%
1.45%	1- 3-55	10- 3-55	b2.00	1.80%	2.15%	w/ 5- 2-55	2- 1-56	b2.15	2.05%

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$19,911,744,727 against \$18,829,567,607 for the same week in 1954. At this center there is a gain for the week ending Friday of 4.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 23—	1955	1954	%
New York	\$9,606,631,266	\$9,208,914,147	+ 4.3
Chicago	1,042,079,490	1,081,970,738	- 3.7
Philadelphia	1,248,000,000	1,311,000,000	- 4.8
Boston	658,473,121	560,005,420	+ 17.6
Kansas City	403,878,264	342,581,440	+ 17.9
St. Louis	371,400,000	324,100,000	+ 14.6
San Francisco	654,429,000	549,304,207	+ 19.1
Pittsburgh	390,185,414	354,334,612	+ 10.1
Cleveland	538,643,289	468,684,802	+ 14.9
Baltimore	352,274,841	264,932,234	+ 33.0
Ten cities, five days	\$15,265,994,685	\$14,465,827,600	+ 5.5
Other cities, five days	3,913,125,035	3,636,430,005	+ 7.6
Total all cities, five days	\$19,179,119,720	\$18,102,277,605	+ 5.9
All cities, one day	732,625,007	727,290,002	+ 0.7
Total all cities for week	\$19,911,744,727	\$18,829,567,607	+ 5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended April 16. For that week there was a decrease of 0.6%, the aggregate clearings for the whole country having amounted to \$18,968,232,243 against \$19,074,391,493 in the same week in 1954. Outside of this city there was a gain of 13.1%, the bank clearings at this center showing a decrease of 12.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of 12.4% and in the Boston Reserve District of 2.7%, but in the Philadelphia Reserve District the totals register an improvement of 41.5%. In the Cleveland Reserve District the totals are larger by 1.9% and in the Atlanta Reserve District by 12.7%, but in the Richmond Reserve District the totals are smaller by 6.4%. The Chicago Reserve District enjoys a gain of 42.7% and the St. Louis Reserve District of 3.6%, but the Minneapolis Reserve District suffers a loss of 1.4%. In the Kansas City Reserve District there is an increase of 6.3%, in the Dallas Reserve District of 10.8% and in the San Francisco Reserve District of 13.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ending April 16—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	696,830,368	716,494,278	- 2.7	757,274,029	697,407,324
2nd New York—11 "	9,115,540,290	10,406,003,281	- 12.4	9,256,499,788	8,935,988,265
3rd Philadelphia—11 "	1,368,716,911	967,174,935	+ 41.5	1,243,209,412	1,311,662,937
4th Cleveland—7 "	1,202,183,526	1,179,637,415	+ 1.9	1,277,771,045	1,186,502,040
5th Richmond—6 "	597,752,596	638,922,122	- 6.4	663,084,248	555,008,507
6th Atlanta—10 "	1,068,620,962	948,454,701	+ 12.7	979,654,125	955,348,964
7th Chicago—17 "	1,558,890,891	1,092,584,377	+ 42.7	1,350,980,846	1,317,661,720
8th St. Louis—4 "	646,008,199	623,676,863	+ 3.6	648,147,315	609,765,754
9th Minneapolis—7 "	481,160,608	487,768,771	- 1.4	503,277,767	448,946,000
10th Kansas City—9 "	607,915,554	571,708,700	+ 6.3	583,615,605	548,043,701
11th Dallas—6 "	505,637,526	456,176,809	+ 10.8	468,437,012	450,142,702
12th San Francisco—10 "	1,118,974,812	985,789,241	+ 13.5	1,087,033,307	988,781,552
Total—110 cities	18,968,232,243	19,074,391,493	- 0.6	18,818,984,499	18,005,259,466
Outside New York City	10,250,761,857	9,061,255,887	+ 13.1	9,933,270,956	9,420,507,294

We now add our detailed statement showing the figures for each city for the week ended April 16 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,525,537	2,259,803	+ 11.8	2,239,144	1,726,065
Portland	6,357,689	5,674,775	+ 12.0	5,176,756	4,435,206
Massachusetts—Boston	557,919,471	601,841,628	- 7.3	626,389,568	578,854,613
Fall River	3,608,712	3,581,484	+ 0.8	3,470,960	2,353,550
Lowell	1,342,308	1,173,035	+ 14.4	1,123,345	1,211,623
New Bedford	4,172,135	3,916,914	+ 6.5	3,903,013	1,905,803
Springfield	13,852,265	13,177,375	+ 5.1	12,381,190	10,907,820
Worcester	10,555,032	9,778,563	+ 7.9	10,162,901	8,351,533
Connecticut—Hartford	44,084,902	33,601,091	+ 31.2	35,272,975	36,364,843
New Haven	20,382,610	13,150,790	+ 55.0	16,403,342	15,560,339
Rhode Island—Providence	29,535,700	26,123,600	+ 13.1	38,788,200	33,912,300
New Hampshire—Manchester	2,484,006	2,215,320	+ 12.1	1,962,635	1,823,629
Total (12 cities)	696,830,368	716,494,278	- 2.7	757,274,029	697,407,324
Second Federal Reserve District—New York—					
New York—Albany	21,025,394	75,498,810	- 72.2	27,444,266	17,013,250
Binghamton	4,104,709	3,804,663	+ 7.9	4,129,047	3,904,409
Buffalo	123,190,897	120,913,010	+ 1.9	126,029,043	119,607,598
Elmira	2,506,869	2,786,339	- 10.4	2,840,169	2,789,357
Jamestown	2,515,160	2,262,127	+ 12.2	2,322,008	2,181,092
New York	8,717,470,386	10,013,135,606	- 12.9	8,885,713,543	8,584,752,172
Rochester	34,729,131	32,963,445	+ 5.4	29,329,419	25,838,597
Syracuse	20,003,514	19,296,030	+ 3.7	21,485,028	21,688,719
Connecticut—Stamford	27,302,582	24,314,831	+ 12.3	19,369,167	21,527,455
New Jersey—Newark	77,768,555	51,277,609	+ 51.7	63,626,697	59,756,770
Northern New Jersey	84,923,084	59,747,611	+ 42.2	74,211,401	76,928,846
Total (11 cities)	9,115,540,290	10,406,003,281	- 12.4	9,256,499,788	8,935,988,265

Third Federal Reserve District—Philadelphia—

	1955	Week Ended April 16		1953	1952
	\$	1954	Inc. or Dec. %	\$	\$
Pennsylvania—Alltoona	1,952,888	2,110,145	— 7.5	1,473,752	1,199,493
Bethlehem	1,364,765	1,098,376	+ 24.3	1,565,960	1,407,183
Chester	1,794,435	869,232	+ 106.4	2,132,417	1,279,616
Lancaster	4,930,568	5,442,211	— 9.9	5,181,902	4,298,083
Philadelphia	1,307,000,000	911,000,000	+ 43.5	1,186,000,000	1,260,000,000
Reading	4,455,108	3,539,627	+ 25.9	4,101,728	4,205,201
Scranton	6,377,346	8,067,909	— 21.0	7,369,084	6,683,589
Wilkes-Barre	3,322,617	3,264,021	+ 1.8	3,061,668	2,436,747
York	7,910,404	11,888,689	— 33.5	8,334,637	5,670,964
Delaware—Wilmington	16,156,070	10,731,832	+ 50.6	13,553,336	13,224,900
New Jersey—Trenton	13,452,710	9,162,893	+ 46.8	10,434,928	11,257,161
Total (11 cities)	1,368,716,911	967,174,935	+ 41.5	1,243,209,412	1,311,662,937

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,591,930	10,199,143	+ 23.5	9,659,823	8,156,424
Cincinnati	242,499,836	252,783,228	— 4.1	263,046,340	229,652,033
Cleveland	487,163,316	471,683,102	+ 3.3	522,367,433	475,264,907
Columbus	50,388,100	49,039,200	+ 2.8	48,412,600	41,943,400
Mansfield	*10,500,000	9,672,450	+ 8.5	10,156,420	6,656,742
Youngstown	11,870,455	10,861,826	+ 9.3	13,383,203	10,795,076
Pennsylvania—Pittsburgh	387,169,289	375,398,466	+ 3.1	410,743,226	414,033,458
Total (7 cities)	1,202,183,526	1,179,637,415	+ 1.9	1,277,771,045	1,186,502,040

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,401,141	3,665,064	+ 20.1	4,180,677	3,380,326
Virginia—Norfolk	21,592,000	20,393,000	+ 5.9	19,799,000	18,823,000
Richmond	156,933,238	155,075,400	+ 1.2	171,722,961	155,855,172
South Carolina—Charleston	7,499,096	5,983,548	+ 25.3	6,020,683	5,280,460
Maryland—Baltimore	280,615,250	334,244,226	- 16.0	333,931,065	256,202,430
District of Columbia—Washington	126,711,871	119,560,884	+ 6.0	127,429,862	115,467,119
Total (6 cities)	597,752,596	638,922,122	- 6.4	663,084,248	555,008,507

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	28,484,911	22,005,591	+ 29.4	25,881,900	23,769,781
Nashville	122,367,480	95,012,401	+ 28.8	110,762,754	113,151,455
Georgia—Atlanta	350,100,000	333,100,000	+ 5.1	335,000,000	342,700,000
Augusta	7,114,679	6,421,018	+ 10.8	7,465,119	6,006,819
Macon	6,892,573	5,719,709	+ 20.5	4,939,473	5,007,151
Florida—Jacksonville	216,292,020	158,407,047	+ 36.5	175,512,476	164,393,736
Alabama—Birmingham	161,659,860	152,314,499	+ 6.1	158,266,572	144,103,807
Mobile	11,974,869	10,282,351	+ 16.5	9,234,231	8,145,812
Mississippi—Vicksburg	675,938	647,029	+ 4.5	529,620	452,007
Louisiana—New Orleans	163,058,632	164,545,056	- 0.9	152,061,980	145,618,396
Total (10 cities)	1,068,620,962	948,454,701	+ 12.7	979,654,125	955,348,964

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,202,346	1,789,162	+ 23.1	1,907,838	1,434,671
Grand Rapids	19,116,099	16,100,605	+ 18.7	15,568,894	12,043,500
Lansing	12,150,724	8,022,959	+ 50.1	8,130,993	6,614,339
Indiana—Fort Wayne	10,304,194	8,850,001	+ 16.4	10,977,151	7,241,833
Indianapolis	74,605,000	77,539,000	— 3.8	75,037,000	60,561,000
South Bend	9,186,853	8,494,046	+ 8.2	11,359,230	9,089,680
Terre Haute	4,308,729	3,687,657	+ 16.8	3,815,482	3,710,798
Wisconsin—Milwaukee	110,268,011	106,750,852	+ 3.3	107,431,226	100,403,740
Iowa—Cedar Rapids	6,633,656	5,364,873	+ 24.0	5,300,403	4,928,206
Des Moines	43,053,696	39,084,395	+ 10.2	36,821,506	32,286,375
Sioux City	17,148,950	14,861,261	+ 15.4	14,822,692	9,720,784
Illinois—Bloomington	1,809,025	1,096,166	+ 65.0	1,430,039	1,544,771
Chicago	1,206,376,325	769,330,279	+ 56.8	1,022,813,818	1,035,837,197
Decatur	7,260,903	4,513,042	+ 60.9	4,538,798	4,631,880
Peoria	13,510,704	14,577,876	+ 27.0	16,432,685	14,026,260
Rockford	10,175,888	7,446,501	+ 36.7	9,373,226	8,623,277
Springfield	5,719,788	5,075,702	+ 12.7	5,219,665	4,963,409
Total (17 cities)	1,558,890,891	1,092,584,377	+ 42.7	1,350,980,846	1,317,661,720

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis						
Missouri—St. Louis	345,200,000	349,000,000	— 1.1	341,000,000	323,900,000	
Kentucky—Louisville	169,706,104	163,986,011	+ 3.5	177,055,402	154,748,086	
Tennessee—Memphis	128,425,362	108,365,756	+ 18.5	127,704,651	128,470,098	
Illinois—Quincy	2,676,733	2,325,096	+ 15.1	2,387,262	2,647,570	
Total (4 cities)	646,008,199	623,676,863	+ 3.6	648,147,315	609,765,754	

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	7,485,381	7,551,898	— 0.9	8,691,842	6,322,981
Minneapolis	318,292,291	326,383,796	— 2.5	343,067,341	301,591,503
St. Paul	123,842,804	124,769,058	— 0.7	122,240,522	113,007,170
North Dakota—Fargo	7,830,262	7,671,839	+ 2.1	8,439,661	8,520,577
South Dakota—Aberdeen	4,366,308	4,394,807	— 0.6	4,295,667	3,807,843
Montana—Billings	6,618,285	5,515,984	+ 20.0	4,919,474	4,179,964
Idaho—Helena	12,725,277	11,481,389	+ 10.8	11,623,260	11,515,962
Total (7 cities)	481,160,608	487,768,771	— 1.4	503,277,767	448,946,000

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 15, 1955 TO APRIL 21, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday April 15	Monday April 18	Tuesday April 19	Wednesday April 20	Thursday April 21
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.71920*	0.71920*	0.71920*	0.71920*	0.71920*
Australia, pound—	2.228332	2.228336	2.228334	2.228336	2.228335
Austria, schilling—	0.0385802*	0.0385802*	0.0385802*	0.0385802*	0.0385802*
Belgium, franc—	0.199428	0.199428	0.199428	0.199428	0.199428
British Malaysia, Malayan dollar—	3.26966	3.26966	3.26966	3.26966	3.26966
Canada, dollar—	1.012968	1.012968	1.012968	1.012968	1.012968
Ceylon, rupee—	2.09450	2.09450	2.09450	2.09450	2.09450
Finland, markka—	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc—	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark—	2.38379*	2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee—	2.09450	2.09450	2.09450	2.09450	2.09450
Ireland, pound—	2.797812	2.797812	2.797812	2.797812	2.797812
Mexico, peso—	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder—	2.62957	2.62957	2.62957	2.62957	2.62957
New Zealand, pound—	2.770111	2.770111	2.770111	2.770111	2.770111
Norway, krone—	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso—	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo—	0.0349000	0.0349000	0.0349000	0.0349000	0.0349000
Sweden, krona—	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc—	2.33243	2.33243	2.33243	2.33243	2.33243
Union of South Africa, pound—	2.787359	2.787359	2.787359	2.787359	2.787359
United Kingdom, pound sterling—	2.797812	2.797812	2.797812	2.797812	2.797812

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 20, 1955	Increase (+) or Decrease (—) Since April 13, 1955	April 21, 1954
Assets—			
Gold certificates—	20,138,103	+ 2	264,901
Redemption fund for F. R. notes	850,227	+ 2,372	23,419
Total gold certificate reserves	20,988,330	+ 2,374	287,420
F. R. notes of other banks—	228,211	+ 22,298	75,592
Other cash—	385,540	+ 15,291	3,529
Discounts and advances—	569,281	+ 65,078	414,112
Industrial loans—	640	+ 13	566
Acceptances purchased—	15,869	+ 1	15,869
U. S. Government securities—	2,512	+ 1,512	2,512
Bought outright—			
Bills—	883,244	—	1,027,731
Certificates—	9,960,141	—	3,908,950
Notes—	9,959,471	—	3,069,550
Bonds—	2,801,750	—	839,400
Total bought outright—	23,604,606	—	1,027,731
Held under repurchase agreement—	—	—	37,000
Total U. S. Gov't. securities—	23,604,606	—	1,027,731
Total loans and securities—	24,192,908	+102,580	595,804
Due from foreign banks—	22	—	—
Uncollected cash items—	4,644,469	+213,631	503,660
Bank premises—	56,068	+ 63	2,714
Other assets—	143,359	+ 6,068	26,488
Total assets—	50,638,907	+156,145	331,275
Liabilities—			
Federal Reserve notes—	25,467,088	+ 95,410	50,327
Deposits—			
Member bank—reserve accounts	18,809,582	+ 31,906	756,242
U. S. Treas.—general account	503,391	+ 138,806	61,451
Foreign—	406,342	+ 27,706	34,831
Other—	421,549	+ 11,138	33,260
Total deposits—	20,142,864	+145,744	819,264
Deferred availability cash items	3,851,650	+101,004	414,612
Other liab. & accrued dividends	17,614	+ 329	434
Total liabilities—	49,479,216	+151,667	354,759
Capital Accounts—			
Capital paid in—	291,983	+ 93	20,896
Surplus (Section 7)—	660,901	—	35,888
Surplus (Section 13b)—	27,543	—	—
Other capital accounts—	179,264	+ 4,365	33,300
Total liab. & capital accounts	50,638,907	+156,145	331,275
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined—	46.0%	— .1%	.1%
Contingent liability on acceptances purchased for foreign correspondents—	27,836	+ 287	10,456
Industrial loan commitments—	3,421	+ 12	444

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 13: Decreases of \$329 million in holdings of United States Government securities and \$811 million in United States Government deposits, and an increase of \$763 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$98 million at all reporting member banks; the principal changes were increases of \$33 million in the San Francisco District, \$26 million in the Chicago District, and \$17 million each in the St. Louis and Dallas Districts, and a decrease of \$23 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$35 million. "Other" loans increased \$25 million.

Holdings of Treasury bills decreased in seven districts and increased in the others, resulting in a net decrease of \$167 million at all reporting member banks; the principal change was a decrease of \$172 million in Chicago. Holdings of Treasury certificates of indebted-

ness, of Treasury notes, and of United States Government bonds decreased \$78 million, \$29 million, and \$55 million, respectively.

Demand deposits adjusted increased in all but one district; the principal increases were \$311 million in the Chicago District, \$193 million in the San Francisco District, \$63 million in the Richmond District, and \$60 million in the Cleveland District, but they decreased \$154 million in New York City.

Borrowings decreased \$209 million in Chicago but they increased \$60 million in the Boston District; there was a net decrease of \$131 million at all reporting member banks. Loans to banks decreased \$78 million.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 13, 1955	Increase (+) or Decrease (—) Since Apr. 6, 1955	Apr. 14, 1954
Assets—			
Loans and investments adjusted†	84,898	+ 187	+ 6,723
Loans adjusted†	41,741	+ 157	+ 2,902
Commercial, industrial and agricultural loans	22,654	+ 98*	+ 96
Loans to brokers and dealers for purchasing or carrying securities	2,672	+ 3	+ 873
Other loans for purchasing or carrying securities	1,103	— 3	+ 275
Real estate loans	7,517	+ 35	+ 975
Other loans	8,511	+ 25*	+ 760
U. S. Government securities—total—	34,096	+ 329	+ 2,798
Treasury bills	1,572	+ 167	+ 724
Treasury certificates of indebtedness	2,076	— 78	+ 832
Treasury notes	8,729	+ 29	+ 4,121
U. S. bonds	21,719	+ 55	+ 233
Other securities	9,061	+ 15	+ 1,023
Loans to banks	715	+ 78	+ 146
Reserves with Federal Reserve Banks	13,716	+ 51	+ 325
Cash in vault	999	+ 111	+ 34
Balances with domestic banks—	2,657	+ 180	+ 13
Liabilities—			
Demand deposits adjusted	55,849	+ 763	+ 2,916
Time deposits except U. S. Government	21,544	+ 37	+ 1,290
U. S. Government deposits	3,691	+ 811	+ 1,004
Interbank demand deposits—			
Domestic banks—	11,025	+ 189	+ 356
Foreign banks—	1,452	+ 39	+ 167
Borrowings—			
From Federal Reserve Banks—	423	+ 108	—
From others—	568	+ 23	+ 486

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *April 6 figures revised (Richmond District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc., preferred stock—	May 16	1773
PARTIAL REDEMPTION		
Alabama Gas Corp.—		
1st mtg. 3½% bonds, series C, due 1971—	May 15	1773
Alabama Great Southern RR.—		
3½% first mortgage bonds, series A, due 1967—	May 1	1549
Aluminum Co. of Canada, Ltd.—		
3½% sinking fund debentures due 1970—	May 1	1549
1st mtg. 3½% s. f. bonds, series A & E—	May 15	1773
American Discount Co. of Georgia—		
5.90% capital debentures due 1973—	May 1	1549
Atlanta & Charlotte Air Line Ry.—		
First mortgage 3½% bonds due 1963—	May 1	1550
Chesapeake & Ohio Ry.—		
Ref. & improve, mtg. 3½% bonds, ser. D, due 1996—	May 1	1557
Chicago & Western Indiana RR.—		
1st mortgage 4½% sinking fund bonds—	May 1	1439
Clark Controller Co., 4.80% cumu. pfd. stock—	May 18	1559
Consolidated Natural Gas Co., 3½% debts. due 1976—	May 1	1559
Crucible Steel Co. of America, 5% conv. pfd. stock—	May 23	1774
Firestone Tire & Rubber Co.—		
3½% debentures due 1977—	May 1	1560
3% debentures due 1961—	May 1	1560

Company and Issue—	Date	Page
Fort Worth & Denver Ry.—		
1st mortgage 4½% bonds, series of 1982—	May 1	1440
Georgia Power & Light Co.—		
3½% 1st mortgage bonds due 1975—	May 15	1775
Holly Sugar Corp., 5% preferred stock—	May 1	1440
Inter. Rys. of Central Amer., 1st mtg. 5% bds.—	May 1	862
Macfadden Publications, Inc.—		
\$1.50 div. participating preferred stock—	Jun 1	*
Maytag Co., preferred stock—	May 1	1079
Minnesota Transfer Ry.—		
3½% first mortgage bonds dated 1936—	Jun 1	1601
Morrell (John) & Co., 3% debentures due 1958—	May 1	1601
National Gas & Oil Corp.—		
First mortgage 4½% bonds due 1973—	May 1	1601
New England Power Co., 3½% 1st mtg. bonds, ser. A—	May 15	*
Pennsylvania Water & Power Co.—		
3½% ref. & coll. trust bonds—	May 5	1676
Phillips Petroleum Co., 3.70% s. f. debts. due 1983—	May 4	1603
Seabrook Farms Co., 3½% s. f. debentures due 1962—	May 1	1604
Southern Natural Gas Co.—		
4% 1st mortgage pipeline sinking fund bonds—	May 1	1444
Texas & New Orleans RR.—		
3½% 1st ref. mortgage bonds, series B—	May 31	1717

Company and Issue—	Date	Page
Chicago, Rock Island & Pacific RR.—		
Preferred stock, series A—	May 9	1774
Laurentide Acceptance Corp., Ltd., \$1.20 pfd. stk.—	Apr 29	1777
Lear, Inc., 5% convertible preferred stock—	Jun 17	*
Murphy (G. C.) Co., 4½% cumulative pfd. stk.—	May 13	1778
New York & Stamford Ry. Co.—		
1st & refunding mortgage 4% bonds—	May 1	1079
Northern Indiana Public Service Co.—		
4½% cumulative preferred stock—	May 6	*
Penn-Controls, Inc., class A stock—	Jun 15	1778
2480 Broadway Corp., 4% second mortgage bonds—	May 5	*
United States & Foreign Securities Corp.—		
1st preferred stock—	Jun 30	1486
2nd preferred stock—	Jun 30	1780
United States & International Securities Corp.—		
1st preferred stock—	Apr 30	1486

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-15
Falstaff Brewing Corp. (quar.)	25c	4-28	4-13
Fanner Mfg. Co. (quar.)	15c	5-14	5-2
Stock dividend	3%	12-28	12-14
Farmer Bros. Co.	6c	5-2	4-18
Fate-Root-Heath (quar.)	25c	5-2	4-15
Fedders-Quigan, 5% preferred (quar.)	62½c	5-27	5-17
5½% preferred (quar.)	64½c	5-27	5-17
Federal Grain, Ltd., \$1.40 pref. (quar.)	135c	5-1	4-15
Federal Insurance Co. (increased quar.)	20c	6-10	5-31
Federal Paper Board, preferred (quar.)	50c	7-1	6-24
Federated Department Stores (quar.)	62½c	4-30	4-10
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	5-2	4-15
Fidelity & Deposit (Md.) (quar.)	75c	4-30	4-14
Field (Marshall) & Co. (see Marshall Field)			
Firemen's Insurance (Newark) (s-a)	55c	5-14	4-15
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	5-2	4-15
Fitzsimmons Stores, Ltd., 5% class A (quar.)	30c	6-1	5-20
Class B (quar.)	30c	6-1	5-20
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-17
Fluor Corp., Ltd. (quar.)	30c	4-27	4-12
Food Machinery & Chemical Corp.—			
3½% preferred (quar.)	93½c	5-2	4-15
Foot Bros. Gear & Machine, com. (quar.)	32½c	5-2	4-15
5½% convertible preferred (quar.)	21½c	5-2	4-15
Forbes & Wallace, class B (quar.)	25c	6-1	5-24
Foremost Dairies, com. (increased quar.)	20c	7-1	6-16
4% preferred (quar.)	\$1	7-1	6-16
4½% preferred (quar.)	56½c	7-1	6-16
Franklin Stores (quar.)	20c	4-28	4-18
Franklin Telegraph (s-a)	\$1.25	5-2	4-15
Fraser Cos., Ltd. (quar.)	125c	4-26	4-9
Extra	120c	4-26	4-9
Freiman (A. J.) Ltd., com. (quar.)	\$12½c	5-1	4-26
Extra	150c	5-1	4-26
4½% preferred (quar.)	\$11.12½	5-1	4-26
Frito Company (quar.)	15c	6-30	6-20
Froedtert Corp. (quar.)	25c	4-29	4-15
Fruehauf Trailer, common (quar.)	50c	6-1	5-16
4% preferred (quar.)	\$1	6-1	5-16
Fruehauf Trailer Co.—			
Stock dividend on common	2%	6-30	6-10
Stock dividend on common	2%	9-30	9-9
Fulton Industrial Securities Corp.—			
\$3.50 preferred (quar.)	87½c	5-2	4-15
Gabriel Co., 5% conv. preferred (quar.)	12½c	5-1	4-15
Gale & Co., common (quar.)	15c	5-1	4-20
\$1.50 preferred A (quar.)	37½c	5-1	4-20
Gamble-Skogmo, common (quar.)	15c	4-30	4-19
5% preferred (quar.)	62½c	4-30	4-19
Gardner-Denver Co., common (quar.)	50c	6-1	5-12
4% preferred (quar.)	\$1	5-2	4-18
Gar Wood Industries, 4½% pfd. (quar.)	56½c	5-16	5-2
General Baking Co., common (quar.)	15c	5-2	4-15
General Cigar, common	25c	6-15	ys-16
7% preferred (quar.)	\$1.75	6-1	ys-16
General Electric	40c	4-25	3-18
General Finance Corp., common (quar.)	17½c	6-15	6-1
5% preferred "A" (s-a)	25c	6-23	8-13
4% preferred "C" (s-a)	\$1	5-23	5-10
General Foods Corp., \$3.50 pfd. (quar.)	87½c	4-30	4-8
General Mills (quar.)	62½c	5-2	4-8
General Motors Corp.—			
\$3.75 preferred (quar.)	93½c	5-2	4-4
5% preferred (quar.)	\$1.25	5-2	4-4
General Outdoor Advertising—			
6% preferred (quar.)	\$1.50	5-16	5-2
General Public Service, \$5.50 pfd. (quar.)	\$1.37½	5-2	3-31
\$6 preferred (quar.)	\$1.50	5-2	3-31
\$4 preferred (quar.)	\$1	5-2	3-31
General Public Utilities (quar.)	37½c	5-16	4-15
Special	5c	8-16	4-15
General Shoe Corp., common (quar.)	62½c	4-30	4-15
\$3.50 preferred A (quar.)	87½c	4-30	4-15
General Steel Wares Co., Ltd., com. (quar.)	\$10c	5-16	4-15
5% preferred (quar.)	\$12.25	5-2	4-4
General Telephone Co. of California—			
5% preferred (quar.)	25c	5-2	4-8
4½% preferred (quar.)	22½c	5-2	4-8
General Telephone Co. of Indiana			
\$2 preferred (quar.)	50c	5-2	4-15
General Telephone Co. of the Southwest			
\$2.20 preferred (quar.)	55c	5-1	4-9
General Waterworks, common (stock div.)			
(3 shares for each 100 shares held)		5-2	4-20
5.10% preferred (quar.)	\$1.27½	5-2	4-20
5% preferred (quar.)	\$1.25	5-2	4-20
Gimbel Bros., Inc., com. (quar.)	25c	4-25	4-8
\$4.50 preferred (quar.)	\$1.12½	4-25	4-8
Glatfelter (P. H.) Co., 4½% pfd. (quar.)	56½c	5-1	4-15
4% preferred (initial)	\$0.57825	8-1	4-15
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	7-1	6-20
Goodall Rubber Co., common (quar.)	15c	5-16	5-2
5% preferred (s-a)	\$2.50	5-16	5-2
Goodyear Tire & Rubber (quar.)	50c	6-15	5-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Goodyear Tire & Rubber Co. (Canada)—				Jewel Tea Co., common (quar.)	50c	6-20	6-6	Michigan Gas & Electric—			
49c preferred (quar.)	350c	4-30	4-8	3 3/4% preferred (quar.)	93 3/4c	5-2	4-18	4.40% preferred (quar.)	\$1.10	4-30	4-15
Gould-National Batteries, Inc.—				3 3/4% preferred (quar.)	93 3/4c	8-1	7-25	4.90% preferred (quar.)	\$1.22 1/2	4-30	4-15
Common (quar.)	42 1/2c	5-2	4-22	Johnson & Johnson, 4% 2nd pfd. C (quar.)	\$1	4-30	4-30	Midwest Abrasive (quar.)	10c	7-1	6-16
4 1/2% preferred (quar.)	56 1/4c	5-2	4-22	Johnson Oil Refining (quar.)	20c	7-1	6-30	Midwest Piping Co.	50c	5-16	4-29
Government Employees Insurance Co.—				Johnson Ranch Royalty (quar.)	5c	8-1	4-20	Miles Laboratories (monthly)	7c	5-16	4-29
Stock dividend	6c	4-29	4-8	Quarterly	5c	8-1	7-20	Millon Brick Co., Ltd.	\$10c	5-20	5-2
New com. (increased semi-annual)	20c	5-25	5-10	Johnston Testers (quar.)	15c	11-1	10-10	Minneapolis Gas Co. (quar.)	31 1/4c	5-10	4-25
Graco (W. R.) & Co.—				Kaiser Aluminum & Chemical—				Minute Maid Corp., common (quar.)	60c	5-2	4-22
Class A (quar.)	\$2	6-11	5-31	Common (increased quar.)	56 1/4c	5-31	5-9	1.60 prior preferred (quar.)	40c	5-2	4-22
Class B (quar.)	\$2	6-11	5-31	5% preferred (quar.)	62 1/2c	6-1	5-10	Mission Dry (quar.)	5c	4-29	4-15
6% preferred (quar.)	\$1.50	6-11	5-31	5 1/2% preferred (quar.)	68 3/4c	6-1	5-10	Mississippi Power & Light—			
Class A (quar.)	\$2	9-12	8-29	Kalamazoo Vegetable Parchment Co. (quar.)	30c	6-10	6-1	4.35% preferred (quar.)	\$1.09	5-2	4-15
Class B (quar.)	\$2	9-12	8-29	Kansas City Power & Light—				4.50% preferred (quar.)	\$1.14	5-2	4-15
6% preferred (quar.)	\$1.50	9-12	8-29	3.80% preferred (quar.)	95c	6-1	5-13	Missouri Insurance Co.	15c	4-29	4-11
Class A (quar.)	\$2	12-12	11-28	4% preferred (quar.)	\$1	6-1	5-13	Monogahela Power, 4.40% preferred (quar.)	\$1.10	5-2	4-15
Class B (quar.)	\$2	12-12	11-28	4.20% preferred (quar.)	\$1.05	6-1	5-13	4.80% preferred B (quar.)	\$1.20	5-2	4-15
6% preferred (quar.)	\$1.50	12-12	11-28	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-13	4.50% preferred C (quar.)	\$1.12 1/2	5-2	4-15
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	Kellogg (The) Co.—				Monroe Auto Equipment Co.—			
Graham-Paige Corp.—				3 1/2% preferred (quar.)	87 1/2c	7-1	6-15	\$3.85 pref. series C (quar.)	96 1/4c	6-1	5-10
5% conv. preferred B (accum.)	31 1/4c	5-1	4-11	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Montana Power, common (quar.)	40c	4-27	4-6
Grand Union Co. (quar.)	25c	5-23	5-2	3 1/2% preferred (quar.)	87 1/2c	1-3-56	12-15	\$6 preferred (quar.)	\$1.50	5-1	4-12
Stock dividend	4c	5-23	5-2	Keyes Utilities, 4 3/4% preferred (quar.)	\$1.18 1/2	6-1	5-16	\$1.20 preferred (quar.)	\$1.20	5-1	4-12
Green (H. L.) (quar.)	50c	4-30	4-15	Keyes Fibre, new com. (initial-quar.)	27 1/2c	6-1	4-22	Moody's Investors Service, \$3 pfd. (quar.)	75c	5-16	5-2
Griesedieck Co., 5% conv. pfd. (quar.)	37 1/2c	5-2	4-20	\$3 class A (quar.)	75c	5-1	4-22	Moore Corp., Ltd., common (quar.)	\$30c	7-2	6-3
Growth Industry Shares (from investment income)	25c	4-29	4-20	\$3 class A (quar.)	75c	8-1	7-22	4% redeemable preferred (quar.)	125c	7-2	6-3
Guardian Mutual Fund (quar.)	10c	4-26	4-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	---	7% preferred A (quar.)	\$1.75	7-2	6-3
Gulf Life Insurance Co. (quar.)	12 1/4c	5-2	4-15	5% preferred (s-a)	\$2.50	12-30	---	Moore-Handley Hardware, common	10c	5-1	4-15
Gulf, Mobile & Ohio RR.—				Kingston Products (s-a)	10c	6-15	5-14	5% preferred (quar.)	\$1.25	6-1	5-14
\$5 preferred (quar.)	\$1.25	6-13	5-24	Kobacker Stores, Inc. (quar.)	20c	4-30	4-15	Morrell (John) Co. (quar.)	12 1/2c	4-29	4-7
\$5 preferred (quar.)	\$1.25	9-12	8-22	Kroger (S. S.) Co. (quar.)	40c	6-9	5-13	Morris Plan Co. of America, com. (quar.)	5c	5-1	4-1
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-15	Kroehler Mfg. Co.—				\$2.25 preferred (quar.)	56 1/4c	5-1	4-1
Gypsum Lime & Alabastine of Canada, Ltd.				4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-23	Mount Diablo Co. (quar.)	3c	5-31	5-10
Quarterly	\$60c	6-1	5-2	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-22	Mount Vernon-Woodberry Mills, Inc.—			
Halle Bros. Co., common (quar.)	25c	5-1	4-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-22	7% preferred (s-a)	\$3.50	6-20	6-1
Hamilton Watch Co., common (quar.)	30c	6-15	5-27	Kroger Co., com. (quar.)	45c	6-1	5-10	Mount Royal Rice Mills, Ltd. (quar.)	120c	4-30	4-13
4% convertible preferred (quar.)	\$1	6-15	5-27	7% preferred (quar.)	\$1.75	5-1	4-15	Munising Paper, 5% 1st preferred (quar.)	25c	5-2	4-20
Hancock Oil, 5% preferred (s-a)	62 1/2c	4-30	4-15	6% preferred (quar.)	\$1.50	7-1	6-15	Murphy (C. G.) Co., common (quar.)	37 1/2c	6-1	5-16
Hanna (M. A.), class A common (quar.)	50c	6-13	5-31	7% preferred (quar.)	\$1.75	8-1	7-15				
Class B common (quar.)	50c	6-13	5-31	Kuhlman Electric, 5 1/2% pfd. (quar.)	13 1/2c	5-2	4-20				
\$4.25 preferred (quar.)	\$1.06 1/4	6-1	5-13	Kysor Heater Co. (quar.)	10c	5-16	5-2				
Harbison-Walker Refractories—				La Crosse Telephone (quar.)	10c	4-30	4-8				
Common (stock dividend)	3%	4-28	3-24	La Salle Extension University (quar.)	10c	7-11	6-28				
Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	5-1	4-20	Quarterly	10c	10-10	9-28				
Hart, Shaffner & Marx (quar.)	40c	5-10	4-15	Quarterly	10c	1-10-56	12-28				
Hartford Electric Light (quar.)	68 3/4c	5-2	4-15	Laclede Steel Co. (quar.)	\$1	5-12	4-20				
Hartz (J. F.) Co., Ltd., class A (quar.)	112 1/2c	5-1	4-20	Laclede Laboratories, \$1.16 pfd. (quar.)	29c	4-29	4-19				
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-15	\$1.16 preferred (quar.)	29c	7-29	7-19				
Haydock Fund	28c	4-30	3-31	\$1.16 preferred (quar.)	29c	10-31	10-21				
Special (payable in cash unless stock is requested)	70c	4-30	3-31	Lambert (Alfred), Inc., class A (quar.)	115c	6-30	5-14				
Hayes Industries (quar.)	30c	4-25	4-7	Class B (quar.)	115c	6-30	5-14				
Hayes Mfg. Corp. (quar.)	15c	4-30	4-15	Class A (quar.)	115c	9-30	8-15				
Hays Corp., 5% preferred (quar.)	\$1.25	5-1	4-20	Class B (quar.)	115c	9-30	8-15				
Hecht Company, com. (quar.)	25c	4-30	4-7	Class A (quar.)	115c	12-31	11-15				
Extra	20c	4-30	4-7	Class B (quar.)	115c	12-31	11-15				
3 3/4% preferred (quar.)	93 3/4c	4-30	4-7	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	5-2	4-30				
Hendershot Paper, Ltd. (quar.)	125c	7-2	6-20	Lane Bryant, 4 1/2% preferred (quar.)	56 1/4c	5-2	4-15				
Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-14	4-29	Laurel Acceptance class A	115c	4-29	4-15				
Hercules Steel Products Corp.—				Class B	115c	4-29	4-15				
7% preferred A (quar.)	35c	5-2	4-15	\$1.20 preferred (quar.)	130c	4-29	4-15				
Higbee Co., 5% pfd. (quar.)	\$1.25	5-2	4-15	5% preferred (quar.)	125c	4-29	4-15				
Higbee Mfg. Co., common (quar.)	15c	5-2	4-15	Lee Rubber & Tire, new com. (initial quar.)	30c	4-30	4-15				
5% preferred (quar.)	12 1/2c	7-1	6-15	Leech-Neville Co. (quar.)	10c	4-25	4-11				
Higgins, Inc. (initial)	10c	6-1	2-28	Lees (James) & Sons, 3.85% pfd. (quar.)	93 1/4c	5-2	4-15				
Holly Sugar Corp., common (quar.)	30c	5-2	3-28	Lerner Stores Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	5-1	4-15				
5% convertible preferred (quar.)	37 1/2c	5-2	3-28	Leslie Salt Co. (quar.)	40c	6-15	5-16				
Holt (Henry) & Co. (stock dividend)	5c	5-13	4-15	Lewis Bros., Ltd. (quar.)	15c	4-30	3-31				
Home Insurance Co. (N. Y.) (quar.)	50c	5-2	4-1	Liberty Life Insurance Co. (Greenville S. C.)							
Horn & Hardart of N. Y. (quar.)	30c	5-2	4-15	Quarterly	25c	7-1	6-23				
Horne (Joseph) Co. (quar.)	30c	4-30	4-21	Lilly (Ell) & Co. (quar.)	75c	6-10	5-18				
Hotel Syracuse (N. Y.) common (quar.)	60c	5-2	4-20	Lilly Tulip Cup (stock dividend)	100%	5-13	4-29				
4% preferred C (quar.)	10c	5-2	4-20	Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)							
Household Finance, common (quar.)	30c	7-15	6-30	Quarterly	50c	5-1	4-8				
3 3/4% preferred (quar.)	93 3/4c	7-15	6-30	Quarterly	50c	8-1	7-8				
4% preferred (quar.)	\$1	7-15	6-30	Quarterly	50c	11-1	10-10				
4.40% preferred (quar.)	\$1.10	7-15	6-30	Lincoln Printing Co., common (quar.)	50c	5-2	4-18				
Houston Light & Power, \$4 pfd. (quar.)	\$1	5-2	4-15	\$3.50 preferred (quar.)	87 1/2c	5-2	4-18				
Hunt Foods, Inc., common (quar.)	15c	6-30	6-15	Link-Belt Co. (quar.)	60c	6-1	5-4				
5% preference (quar.)	12 1/2c	5-31	5-16	Little Miami RR., original (quar.)	\$1.10	6-10	5-18				
Husman Refrigerator (quar.)	30c	5-2	4-20	Original (quar.)	\$1.10	9-10	8-18				
				Original (quar.)	\$1.10	12-10	11-18				
				Original (quar.)	\$1	3-17-56	3-10				
				Special guaranteed (quar.)	50c	6-10	5-18				
				Special guaranteed (quar.)	50c	9-10	8-18				
				Special guaranteed (quar.)	50c	12-10	11-18				
				Special guaranteed (quar.)	50c	3-17-56	3-10				
				Local Finance Corp., com. (quar.)	15c	5-2	4-15				
				Preferred (quar.)	11 1/4c	6-1	5-16				
				Lock Joint Pipe Co., com. (monthly)	\$1	5-31	5-21				
				Common (monthly)	\$1	6-30	6-20				
				8% preferred (quar.)	\$1	7-1	6-20				
				Lockwood-Dutchess (quar.)	\$1	4-30	4-20				
				Loew's Boston Theaters (quar.)	15c	4-29	4-15				
				Extra	10c	4-29	4-15				
				Long Island Lighting (quar.)	25c	5-1	4-15				
				Lord Baltimore Hotel—							
				7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-21				
				7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21				
				7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21				
				Louisiana Power & Light—							
				4.96% preferred (quar.)	\$1.24	5-2	4-11				
				4.16% preferred (quar.)	\$1.04	5-2	4-11				
				Louisiana State Rice Milling, Inc., common	60c	5-2	4-18				
				\$7 preferred (s-a)	\$3.50	5-2	4-18				
				Louisville & Nashville RR. (quar.)	\$1.25	6-13	5-2				
				Lukens Steel (quar.)	25c	5-16	4-29				
				Lyon Metal Products, Inc.—							
				5% preferred (quar.)	62 1/2c	5-1	4-15				
				5% preferred (quar.)	62 1/2c	8-1	7-15				
				5% preferred (quar.)	62 1/2c	11-1	10-14				
				Macassa Mines, Ltd.	13c	6-15	5-16				
				Mackintosh-Hemphill (Interim)	20c	4-25	4-15				
				Macy (R. H.) & Co., 4% pfd. B (quar.)	\$1	5-2	4-6				
				4 1/4% preferred A (quar.)	\$1.06 1/4	5-2	4-6				
				Magnavox Co. (quar.)	37 1/2c	6-15	5-25				
				Mallman Corp., Ltd.—							
				Convertible priority shares (quar.)	125c	6-30	6-16				
				Mallory (P. R.) 4 1/2% preferred (quar.)	56 1/4c	5-2	4-11				
				Marshall Field & Co. (quar.)	50c	4-30	4-15				
				Maryland Casualty, common (quar.)	35c	4-20	4-1				
				Massachusetts Investors Trust—							
				(Quarterly from net income)	27c	4-26	3-31				
				Matthiessen & Hegler Zinc Co.	25c	4-30	4-16				
				Maytag Co., \$3 preferred (quar.)	75c	5-2	4-15				
				McBrine (L.) Ltd., pfd. (s-a)	150c	7-1	6-15				
				McCabe Grain, Ltd., class A (quar.)	115c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Indemnity (stock dividend)-----	33 1/2%	5-15	4-20	St. Regis Paper, common (quar.)-----	45c	6-1	5-6	Texas Illinois Natural Gas Pipeline Co.—			
Pacific Lighting (quar.)-----	50c	5-16	4-20	\$4.40 1st preferred A (quar.)-----	\$1.10	7-1	6-3	Common (quar.)-----	25c	6-15	5-13
Packard-Bell Co. (quar.)-----	5c	4-25	4-11	San Antonio Transit-----	14c	5-15	4-29	Texas Industries (quar.)-----	15c	4-30	4-15
Pacole Mfg. Co.-----	\$1.50	5-17	5-10	San Miguel Brewery, Inc.-----	80c	4-25	4-6	Texas Power & Light, \$4 pfd. (quar.)-----	\$1	5-2	4-8
Pantex Mfg., common (stock dividend)-----	3%	5-2	4-15	Savage Industries, com. (stock div.)-----	2 1/2%	5-31	5-20	\$4.56 preferred (quar.)-----	\$1.14	5-2	4-8
Park Chemical Co., com. (quar.)-----	7 1/2c	5-16	5-2	75c conv. pfd. (\$1 par) (quar.)-----	18 1/2c	5-31	5-20	\$4.84 preferred (quar.)-----	\$1.21	5-2	4-8
5% preferred (quar.)-----	2 1/2c	7-1	6-15	\$1.30 conv. pfd. (\$20 par) (initial quar.)-----	32 1/2c	5-31	5-20	Thatcher Glass Mfg. Co.—			
5% preferred (quar.)-----	2 1/2c	10-3	9-15	Scarf & Co., class A (quar.)-----	20c	5-2	4-14	\$2.40 conv. pfd. (quar.)-----	60c	5-15	4-29
5% preferred (quar.)-----	2 1/2c	1-3-56	12-15	Class B (quar.)-----	10c	5-2	4-14	Thermoid Co., \$2.50 conv. preferred (quar.)-----	62 1/2c	5-2	4-18
Park Sheraton Corp., 4 1/2% pfd. (annual)-----	45c	7-15	7-1	Schenley Industries, Inc. (quar.)-----	25c	5-10	4-20	Thomaston Mills (quar.)-----	25c	6-25	6-15
Parke, Davis & Co.-----	35c	4-29	4-8	Schoellkopf, Hutton & Pomeroy-----	10c	4-25	4-19	Thorofare Markets (stock dividend)-----	200%	5-17	4-15
Parker (S. C.), 40c preferred (quar.)-----	10c	5-2	4-25	Schwitzer-Cummins Co.—				Toledo Edison Co., common (quar.)-----	17 1/2c	4-28	4-8
Parker Drilling Co. of Canada, Ltd.—				5 1/2% preferred, series A (quar.)-----	27 1/2c	5-1	4-20	4 1/2% preferred (quar.)-----	\$1.06 1/4	6-1	5-17
Interim-----	15c	5-1	4-15	5 1/2% preferred, series A (quar.)-----	27 1/2c	5-1	4-20	4.25% preferred (quar.)-----	\$1.06 1/4	6-1	5-17
Peninsular Telephone, common (quar.)-----	45c	7-1	6-10	Scott Paper Co., \$3.40 preferred (quar.)-----	85c	5-1	4-15	4.56% preferred (quar.)-----	\$1.14	6-1	5-17
\$1 preferred (quar.)-----	25c	5-15	4-25	\$4 preferred (quar.)-----	\$1	5-1	4-15	Toronto Elevators, Ltd. (quar.)-----	\$120c	6-1	5-20
\$1 preferred (quar.)-----	32 1/2c	5-15	4-25	Scott, Dillon Co.-----	30c	5-14	4-29	Trade Bank & Trust (New York) (quar.)-----	20c	5-17	4-28
\$1.30 preferred (quar.)-----	32 1/2c	5-15	4-25	Scovill Mfg. Co.—				Trane Co. (quar.)-----	25c	5-2	4-14
\$1.30 preferred (quar.)-----	33c	5-15	4-25	3.65% preferred (quar.)-----	\$1.07 1/4	6-1	5-13	Transamerica Corp. (quar.)-----	35c	4-26	3-31
\$1.32 preferred (quar.)-----	33c	5-15	4-25	4.30% preferred (quar.)-----	\$1.07 1/4	6-1	5-13	Transcontinental Gas Pipe Line Corp.—			
\$1.32 preferred (quar.)-----	33c	5-15	4-25	Seaboard Oil (quar.)-----	25c	6-15	6-1	\$2.55 preferred (quar.)-----	63 1/4c	5-1	4-20
\$1.32 preferred (quar.)-----	75c	5-16	4-15	Securities Acceptance Corp., common-----	10c	7-1	6-10	Trico Oil & Gas (quar.)-----	10c	5-1	4-15
Penman's, Ltd., common (quar.)-----	\$1.50	5-2	4-1	Security Insurance (New Haven) (quar.)-----	31 1/4c	7-1	6-10	Trinity Universal Insurance (quar.)-----	40c	5-25	5-16
6% preferred (quar.)-----				Security Title Insurance (Los Angeles)-----	40c	5-2	4-15	Quarterly-----	40c	8-25	8-16
Penn Controls, Inc.—				3% participating preferred (s-a)-----	\$1.50	7-1	6-15	Quarterly-----	40c	11-25	11-15
\$1.20 class A (entire issue called for redemption on June 15 at \$25 per share plus this dividend)-----	30c	6-15	---	Selected American Shares Inc.—				Twin Coach Co., common (quar.)-----	17 1/2c	6-30	6-17
Penn-Dixie Cement (stock dividend)-----	200%	5-6	4-20	(From investment income)-----	12c	4-27	3-31	\$1.50 convertible preference (quar.)-----	37 1/2c	7-1	6-17
Pennsylvania Electric Co.—				Shawinigan Water & Power Co. (quar.)-----	130c	5-25	4-15	Unilever, Ltd. (year-end for 1954 equal to about \$23 per Fl. 1,000 share)-----	9 1/4%	6-9	5-14
4.50% preferred E (quar.)-----	\$1.12 1/2	6-1	5-10	Sheller Mfg. Corp. (quar.)-----	37 1/2c	6-13	5-5	Union Chemical & Material, common-----	30c	5-31	5-13
4.70% preferred E (quar.)-----	\$1.17 1/2	6-1	5-10	Sheraton Corp. of America (quar.)-----	10c	5-2	4-6	5% preferred (initial)-----	6 1/4c	5-31	5-13
4.65% preferred D (quar.)-----	\$1.41	6-1	5-10	Sherwin-Williams Co., common (quar.)-----	\$1	5-13	4-29	Union Electric Co. of Missouri-----			
3.70% preferred C (quar.)-----	\$2 1/2c	6-1	5-10	4% preferred (quar.)-----	\$1	6-1	5-13	\$4.50 preferred (quar.)-----	\$1.12 1/2	5-18	4-20
4.40% preferred B (quar.)-----	\$1.10	6-1	5-10	Sherwin-Williams Co. of Canada, Ltd. com.-----	45c	5-2	4-8	\$4 preferred (quar.)-----	\$1	5-18	4-20
Pennsylvania Power, 4.24% pfd. (quar.)-----	\$1.06	6-1	5-13	Shirriff, Ltd., 5% preferred (quar.)-----	125c	4-29	4-13	\$3.70 preferred (quar.)-----	\$2 1/2c	5-18	4-20
4.25% preferred (quar.)-----	\$1.06 1/4	5-2	4-15	Sibley, Lindsay & Curr (quar.)-----	40c	4-25	4-15	\$3.50 preferred (quar.)-----	\$7 1/2c	5-18	4-20
Peoples National Bank (Brooklyn) (quar.)-----	40c	5-1	4-12	Sierra Pacific Power, common (quar.)-----	50c	5-2	4-20	Union Gas (Canada) (quar.)-----	135c	5-2	4-7
Perkins Machine & Gear (quar.)-----	50c	5-2	4-20	6% preferred (quar.)-----	\$1.50	5-2	4-20	Union Oil Co. of Calif. (quar.)-----	60c	5-10	4-11
Permanente Cement (quar.)-----	20c	4-29	4-15	Signature Loan, class A (quar.)-----	6c	4-30	4-20	United Air Lines, common (quar.)-----	25c	6-15	5-13
Pheoll Manufacturing Co. (quar.)-----	10c	6-1	5-13	7% convertible preferred (quar.)-----	19c	4-30	4-20	4 1/2% convertible preferred (quar.)-----	\$1.12 1/2	6-1	5-13
Phila. Electric Co., 4.68% pfd. (quar.)-----	\$1.17	5-1	4-11	Simms (T. S.) Co., \$1 preferred (quar.)-----	25c	5-2	4-15	United Cigar-Whelan Stores Corp.—			
4.40% preferred (quar.)-----	\$1.10	5-1	4-11	Skelly Oil Co. (quar.)-----	45c	6-3	4-28	\$3.50 convertible preference (quar.)-----	87 1/2c	5-1	4-15
4.30% preferred (quar.)-----	\$1.07 1/2	5-1	4-11	Slaters (N.) Ltd., com. (quar.)-----	115c	5-2	4-12	United Citic Realty Corp.—			
3.80% preferred (quar.)-----	95c	5-1	4-11	Smith (A. O.) Corp.—	50c	5-3	4-1	5% preferred (accum.)-----	\$2.50	5-2	4-15
Philip Morris & Co.—				Smith (Howard) Paper Mills, Ltd.—				United Corporations, Ltd., class A (quar.)-----	137c	5-18	4-15
3.90% preferred (quar.)-----	97 1/2c	5-1	4-15	Common (quar.)-----	125c	4-30	3-21	Class B-----	110c	5-31	4-30
4% preferred (quar.)-----	\$1	5-1	4-15	Extra-----	120c	4-30	3-21	United Drill & Tool, class A (quar.)-----	15c	5-1	4-12
Phillips-Jones Corp., common (quar.)-----	20c	5-2	4-20	\$2 preferred (quar.)-----	150c	4-30	3-31	Class B (quar.)-----	25c	5-1	4-12
5% preferred (quar.)-----	\$1.25	5-2	4-20	Sonotone Corp., common (quar.)-----	5c	6-30	6-3	United Funds Inc.—			
Phoenix Glass Co. (monthly)-----	5c	4-25	1-10	\$1.25 preferred (quar.)-----	31 1/4c	6-30	6-3	United Continental Fund (from net investment income)-----	7c	4-29	4-15
Pittsburgh Brewing, \$2.50 conv. pfd. (accum.)-----	62 1/2c	5-2	4-11	\$1.55 preferred (quar.)-----	38 1/4c	6-30	6-3	United Profit-Sharing Corp.—			
Pittsburgh Plate Glass (increased)-----	45c	4-29	4-8	Southern Sugars, Inc. (stock dividend)-----	10c	4-29	3-31	10% preferred (resumed)-----	50c	4-30	3-31
Pittston Co., com. (quar.)-----	25c	4-26	4-11	Southern Calif. Edison, common (increased)-----	60c	4-30	4-5	United Shoe Machinery, com. (quar.)-----	62 1/2c	5-2	4-4
Plymouth Rubber Co. (quar.)-----	5c	5-16	5-2	5% partic. grig. pfd. (increased quar.)-----	60c	6-30	6-5	6% preferred (quar.)-----	37 1/4c	5-2	4-4
Pneumatic Scale Corp., Ltd.—	40c	5-2	4-15	4.48% preferred (quar.)-----	28c	4-30	4-5	U. S. Envelope Co. (quar.)-----	75c	6-1	5-20
Portland Transit Co.—	12 1/2c	4-30	4-18	4.56% preferred (quar.)-----	28 1/2c	4-30	4-5	U. S. Fire Insurance Co. (N. Y.) (quar.)-----	45c	5-2	4-19
Potomac Edison, 3.60% preferred (quar.)-----	90c	5-1	4-11	4.08% preferred (quar.)-----	25 1/2c	5-31	5-5	U. S. & Foreign Securities Corp.—			
4.70% preferred B (quar.)-----	\$1.17 1/2	5-1	4-11	4.88% preferred (quar.)-----	30 1/2c	5-31	5-5	Entire issue called for redemption on June 30 at \$105 per share plus this dividend-----	\$1.12 1/2	6-30	---
Prentice Hall, common (quar.)-----	15c	6-1	5-20	Southern Calif. Petroleum, 6% pfd. (quar.)-----	37 1/2c	6-1	4-15	U. S. & International Securities Corp.—			
5% preferred (s-a)-----	\$1.25	6-1	5-20	Southern Canada Power Co., Ltd.—				\$5 1st preferred, entire issued called for redemption on April 30 at \$105 per share plus this dividend-----	41 1/2c	4-30	---
Pressed Metals of America, Inc. (increased)-----	25c	5-2	4-9	Common (quar.)-----	150c	5-16	4-20	U. S. Lines Co., 4 1/2% pfd. (s-a)-----	22 1/2c	7-1	6-10
Procter & Gamble (quar.)-----	75c	5-14	4-22	Southern Colorado Power-----	59c	5-2	4-15	U. S. Potash Co. (quar.)-----	45c	6-15	6-1
Year-end-----	50c	5-14	4-22	4.72 1/2% preferred (quar.)-----				U. S. Rubber Co., 8% 1st pfd. (quar.)-----	\$2.00	6-11	5-23
Public Service Co. of Colorado, com. (quar.)-----	40c	5-2	4-13	Southern Indiana Gas & Electric-----	\$1.20	5-1	4-15	U. S. Vitamin Corp. (quar.)-----	10c	5-16	4-29
4 1/4% preferred (quar.)-----	\$1.06 1/4	6-1	5-13	4.80% preferred (quar.)-----	19c	5-1	4-11	United Steel Corp., Ltd.—			
4.20% preferred (quar.)-----	\$1.05	6-1	5-13	Southern Materials (quar.)-----	20c	5-1	4-15	6% A preference (s-a)-----	175c	5-2	4-12
4 1/2% preferred (quar.)-----	\$1.12 1/2	6-1	5-13	Southern Nevada Power (quar.)-----				United Stores Corp., \$6 pfd. (quar.)-----	\$1.50	5-16	4-26
Public Service Co. of Indiana, com. (quar.)-----	50c	6-1	5-16	Southern Railway-----				United Transit Co., common-----	10c	5-1	4-15
3 1/2% preferred (quar.)-----	87 1/2c	6-1	5-16	5% non-cum. preferred (quar.)-----	62 1/2c	6-15	5-13	5% preferred (quar.)-----	62 1/2c	5-1	4-15
4.32% preferred (quar.)-----	27c	6-1	5-16	5% non-cum. preferred (quar.)-----	62 1/2c	9-15	8-15	Universal Leaf Tobacco, com. (quar.)-----	50c	5-2	4-14
4.16% preferred (quar.)-----	26c	6-1	5-16	Southwestern Drug Corp., common (quar.)-----	30c	5-16	4-30	Upper Peninsula Power, common (quar.)-----	35c	5-2	4-22
Public Service Co. of New Hampshire-----				Southwestern Electric Service-----				5 1/4% preferred (quar.)-----	\$1.31 1/4	5-2	4-22
Common (quar.)-----	22 1/2c	5-16	4-29	4.40% preferred (quar.)-----	\$1.10	5-2	4-20	5 1/2% preferred (quar.)-----	\$1.37 1/2	5-2	4-22
3.35% preferred (quar.)-----	84c	5-16	4-29	Southwestern Life Insurance Co. (Dallas)-----	55c	7-15	7-11	Utah Construction (quar.)-----	30c	5-31	4-15
4.50% preferred (quar.)-----	\$1.12 1/2	5-16	4-29	Increased quarterly-----				Valcar Enterprises, 6% preferred A (quar.)-----	15c	5-2	4-25
Public Service Co. of New Mexico-----				Southwestern Public Service-----				Value Line Income Fund-----	12c	5-17	4-26
Common (quar.)-----	17c	5-16	5-2	3.70% preferred (quar.)-----	92 1/2c	5-1	4-20	Vanderbilt Corp. of America (quar.)-----	35c	5-17	5-6
5% preferred A (quar.)-----	\$1.25	6-15	6-1	3.90% preferred (quar.)-----	97 1/2c	5-1	4-20	Vapor Heating Corp., 5% preferred (quar.)-----	\$1.25	6-10	6-1
Puget Sound Power & Light Co. (quar.)-----	43c	5-16	4-22	4.15% preferred (quar.)-----	\$1.03 1/4	5-1	4-20	5% preferred (quar.)-----	\$1.25	12-10	12-1
Pure Oil Co. (stock dividend)-----	100%	4-26	4-19	4.25% preferred (quar.)-----	\$1.06 1/4	5-1	4-20	Viceroy Mfg. Co., 50c class A (quar.)-----	112 1/2c	6-15	6-1
Puritan Fund-----	9c	4-25	4-14	4.40% preferred (quar.)-----	\$1.10	5-1	4-20	Class A (quar.)-----	112 1/2c	9-15	9-1
Quarterly Distribution Shares-----	20c	5-1	4-20	4.60% preferred (quar.)-----	\$1.15	5-1	4-20	Class B (initial)-----	110c	9-15	9-1
Quebec Power Co. (quar.)-----	130c	5-25	4-13	4.38% preferred (quar.)-----	27 1/4c	5-1	4-20	Class B-----	110c	12-15	11-29
Quinte Milk Products, Ltd., class A-----	115c	5-2	4-22	Special Investments & Securities, Inc.—				Virginian Railway, 6% pfd. (quar.)-----	37 1/2c	5-2	4-18
Radio Corp. of America, com. (quar.)-----	25c	4-25	3-15	Common (quar.)-----	5c	5-2	4-15	6% preferred (quar.)-----	37 1/2c	8-1	7-15
\$3.50 conv. 1st pfd. (quar.)-----	87 1/2c	7-1	6-13	4 1/2% convertible preferred (quar.)-----	56 1/4c	5-2	4-15	Vogt Mfg. Corp. (quar.)-----	20c	6-1	5-12
Rapid Grip & Batten, Ltd.—	120c	7-4	6-10	Spencer Kellogg Sons (quar.)-----	30c	6-10	5-6	Waite Amulet Mines, Ltd. (quar.)-----	135c	6-10	5-6
Raymond Concrete Pile (quar.)-----	37 1/2c	5-16	4-20	Spokane International RR. Co.—				Walker & Co., common (quar.)-----	25c	5-20	4-29
Rayonier, Inc. (quar.)-----	60c	5-16	4-29	Quarterly-----	30c	7-1	6-15	Warner Bros. Pictures-----	30c	5-5	4-15
Reading Company, common (quar.)-----	50c	5-12	4-14	Quarterly-----	30c	10-3	9-15	Warren Bros. Co., 5% preferred (quar.)-----	62 1/2c	4-30	4-15
Reece Corp. (Mass.)-----				Quarterly-----	30c	12-15	12-1	Washington Gas Light Co., common (quar.)-----	50c	5-2	4-15
5% preferred (quar.)-----	\$1.25	5-1	4-15	Stadacna Mines (1944), Ltd. (interim)-----	12c	5-9	4-15	\$4.25 preferred (quar.)-----	\$1.06 1/4	5-10	4-25
Reed (C. A.), class B (quar.)-----	25c	5-2	4-20	Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)-----	156 1/4c	5-1	4-15	\$4.50 preferred (quar.)-----	\$1.12 1/2	5-10	4-25
\$2 partic A (quar.)-----	50c	5-2	4-20	Standard Milling (quar.)-----	15c	5-2	4-15	Washington Mutual Investors Fund, Inc.—			
Reliance Fire Insurance (Dayton, Ohio)-----				Standard Packaging Corp.—				(50c from realized capital gains and 14c from net investment income)-----	64c	5-15	4-23
Quarterly-----	35c	5-2	4-25	\$1.60 conv. pfd. (quar.)-----	40c	6-1	5-16	Wayne Pump Co.—	50c	5-31	5-16
Reliance Electric & Engineering-----	50c	4-30	4-21	Stanley Brock Ltd., class A (quar.)-----	115c	5-1	4-11	Weeden & Co., common (quar.)-----	75c	6-10	6-1

Name of Company	Per Share	When Payable	Holders of Rec.
Yates-American Machine Co.	25c	4-29	4-22
7% preferred B (quar.)	\$1.75	7-2	6-3
Yellow Cab Co. (quar.)	20c	4-30	4-9
York County Gas (quar.)	50c	5-2	4-15
Zeller's, Ltd., common	\$22 1/2c	5-2	4-3
New 4 1/2% preferred (initial)	\$75c	5-2	4-3

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
|| Less Jamaica income tax.
¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Spencer Chemical Co.—Reports Record Profits—

Record sales and profits were reported by this company for the third quarter of its fiscal year ended March 31.
Net sales for the three months ended March 31 were \$12,386,989, up from \$10,214,278 a year earlier.
The nine-month fiscal year's sales reached \$26,588,134, compared with \$24,667,912 a year earlier.
Net income for the third quarter was \$2,043,352, equal to \$1.68 a share on the 1,224,855 shares of common outstanding. This compared with net of \$1,493,940, or \$1.26 a share on 1,061,122 shares, the average number outstanding in the like period a year earlier.
During the quarter the company charged to operations about \$600,000 in non-recurring expenses, most of which were accumulated at the new Orange, Texas, polyethylene works over a period of several months prior to start-up. Kenneth Spencer, President, said.
The nine-month net was \$3,610,300, equal to \$2.83 a common share, against \$3,629,843, or \$3.09 a share on the smaller capitalization a year earlier.
"The outlook for the balance of the fiscal year to June 30 is good," Mr. Spencer asserted. "In spite of the increase in the national production of nitrogen materials, Spencer's facilities for producing these products continue to operate at capacity and its sales are at a high level."—V. 181, p. 905.

Stancan Uranium Corp., Toronto, Canada—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 18, 1955, covering 200,000 shares of cumulative convertible preferred stock, series A, 1c par value, to be offered for public sale "as a speculation." Offering of the stock is to be made on a "best efforts" basis by Gearhart & Otis, Inc., and F. H. Crierie and Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. If a minimum of 100,000 preferred shares are sold, the company has agreed to sell to the underwriters and their associated dealers, at a price of 1c per share, one share of common stock for each five preferred shares sold, or a maximum of 40,000 common shares. The company also has agreed to reimburse the underwriters for expenses not to exceed \$10,000 and for the fees and expenses of its counsel not to exceed \$20,000 and \$2,500 respectively.
Stancan was organized under Delaware law on Sept. 2, 1954 under the name of Stancan Canadian Uranium Corp. (name changed to Stancan Uranium Corporation on Nov. 4, 1954), for the purpose of acquiring, exploring and developing uranium properties in the Blind River Mining Area of Ontario. It has no operating history, its activities to date having been limited to the acquisition and preliminary exploration of mining claims in the Blind River Mining Area and its claims in the Marlin River and Russell Lake Areas, Yellowknife Mining District, Northwest Territories.

Of the net proceeds of the financing, \$241,500 is to be used for payments under options and other agreements to purchase Blind River mining claims; \$120,000 for annual assessment work, surveying and recording re Blind River mining claims; \$1,000,000 for exploration of Blind River mining claims by diamond drilling; and \$100,000 for acquisition of additional claims in Blind River. Any balance of such net proceeds, if all shares are sold, will be added to working capital and reserve funds of the company.—V. 180, p. 2741.

Standard Oil Co. of California—Secondary Offering—
The First Boston Corp. completed after the close of the market on April 19 a secondary distribution of 25,000 shares of common stock (no par) at a price of \$79.75 per share with a concession of 90 cents a share to dealers. The offering was oversubscribed and the books closed.—V. 181, p. 1444.

Suburban Propane Gas Corp.—Secondary Offering—
A secondary offering of 2,500 shares of common stock (par \$1) was made on April 13 by Blyth & Co., Inc., at \$21.75 per share, with a dealer's discount of 40 cents per share. It was completed the next day.—V. 180, p. 2087.

Sunray Oil Corp.—Completes More Wells—

This corporation's current development and exploratory drilling program include 32 active field operations and the completion of a step-out wildcat test in Pawnee County, Kansas, highlights the activity, it was announced on April 15.

Sunray's V. Davis No. 1, in Pawnee County, Kansas, a Garfield field extension well, has been completed to produce 266 barrels of oil per day at 4280 feet. The company's Davis No. 2 in the same Pawnee County area, has been completed for 576 barrels per day potential at 2875 feet.

The company's Ordway No. 2 in Rooks County, Kansas, was tested at rate of 504 barrels per day through perforations 3501-09 feet. A potential of 1,056 barrels of oil per day was established for Sunray's Pather Flanagan Boys Home No. 2 well in Stafford County, Kansas, and this lease is undergoing active development at the present time. Production is from 3615 feet.

Other Sunray completions the week before last include the company's No. 4 well in Osage County, Okla., flowing at the rate of 360 barrels of oil per day. Sunray's No. 6 well in Osage County was tested at 354 barrels per day rate.

In Tillman County, Okla., Sunray's B. J. Alexander No. 1 has been completed at 5,027 feet, recovering 80 barrels of oil per day.—V. 181, p. 1779.

Super Mold Corp.—Earnings Up—

Six Months Ended Jan. 31—	1955	1954
Sales, incl. nonoper. rev., less discs. and allow.	\$2,713,919	\$2,455,987
Manufacturing, general, admin. and other exps.	2,221,431	2,079,209
Depreciation	42,284	41,703
Provision for Federal taxes	228,776	192,438
Net profit	\$221,378	\$143,637

Deliveries for the months of February and March were \$397,066 being nearly 25% in excess of shipments totaling \$718,455 for the same two months last year. The backlog of orders on hand as of April 1 was \$856,870 an increase of more than \$150,000 over six months ago.—V. 178, p. 1277.

(James) Talcott, Inc.—Securities Placed Privately—

This factoring and commercial financing company, with headquarters in New York City, has arranged through F. Eberstadt & Co. Inc. the private sale to financial institutions of \$10,000,000 of 3 3/4% senior notes due April 1,

1970, and \$1,500,000 of 5 1/2% cumulative preferred stock. Of the senior notes \$8,250,000 have been taken up pursuant to the agreement and the balance will be taken up in May, 1955.

The company has outstanding other long term debt; \$4,250,000 4 1/2% subordinated notes due 1963 and \$2,500,000 5 1/4% capital notes due 1966.

After giving effect to the sale of the new preferred stock, capital and surplus of the company will aggregate over \$11,000,000.

The proceeds of the sale of the senior notes and the new preferred stock are to be used to fund present short term borrowings and for other corporate purposes.—V. 179, p. 1727.

Television-Electronics Fund, Inc.—Record Assets—

As of March 31—	1955	1954
Total net assets	\$32,624,483	\$36,491,226
Shares outstanding	8,198,353	4,668,019
Net asset value per share	\$11.30	\$7.80

Gross sales of shares in the first quarter of the calendar year 1955 amounted to \$17,805,693, as compared with sales of \$1,767,052 in the like period last year (an increase of 907%).—V. 181, p. 209.

Tennessee Products & Chemical Corp.—Offer Expires

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1605.

Texas Instruments Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 13, 1955, covering 165,945 shares of cumulative preferred stock, series A, (\$25 par). The company proposes to offer the stock to holders of its outstanding common stock at the rate of one share of preferred for each 18 shares of common held on May 2, 1955. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. Net proceeds will be used in part to repay outstanding bank loans incurred in 1955 amounting to \$2,000,000; the balance will be added to the general funds of the company and used for such corporate purposes as the management may determine.

The stockholders on April 20 approved an amendment to the company's charter authorizing the issuance of 300,000 shares of cumulative preferred stock of \$25 par value.

J. E. Jonsson, President, announced that more than 85% of the outstanding stock and 99% of the shares voting had voted in favor of the proposal.

He stated that subject to approval by the SEC of a registration statement which was filed on April 13, 1955, it was the company's present intention to offer to its stockholders the right to subscribe to 165,945 shares of convertible preferred stock on the basis of one share preferred for each 18 shares of common held. Mr. Jonsson said that it was planned to make the subscription offer on May 2, 1955, or such date as the registration statement becomes effective.

The dividend rate, conversion privileges, and redemption rights for the new series of preferred stock will be fixed in advance of the offering. He advised the stockholders that the new issue would raise approximately \$4,000,000 which would be used to repay bank loans and to finance expanding geophysical operations and semiconductor manufacturing activities. Mr. Jonsson also told the stockholders that arrangements were being made with Morgan Stanley & Co. of New York to manage an underwriting group to purchase the unsubscribed shares from the company.

Construction of an addition to the Dallas (Texas) main plant has begun for expansion of semiconductor research and manufacturing activities. A new plant for Houston Technical Laboratories, the company's subsidiary manufacturing geophysical instruments and optical components, will commence shortly.

CONSOLIDATED STATEMENT OF EARNINGS

3 Months Ended March 31—	1955	1954
Sales	\$6,310,000	\$6,725,000
Net profit before income taxes	681,009	708,009
Net profit after income taxes	391,000	369,000
Number common shares	2,987,013	2,987,013
Earnings per common share	\$0.13	\$0.12

—V. 181, p. 1780.

Thermal Research & Engineering Corp. — Earnings

After five years of development activity, this company in 1954 earned its first net profit. Leonard C. Peskin, President, states in the annual financial report. Despite substantial year-end adjustments, net income for the year ended Dec. 31, 1954, amounted to \$24,232. This contrasts with a net loss of \$66,508 reported for 1953. Net income for 1954 is equal to 12 cents per share on the 211,629 shares outstanding on Dec. 31.

Sales for 1954 amounted to \$460,097, an increase of 55.5% over the \$295,710 volume of 1953. The gain was registered despite generally adverse conditions prevailing in the heat equipment trade as a whole. Reflecting continued gains, Thermal's volume for the first two months of 1955 was \$109,337, compared with \$65,544 for the like period of 1954. Unaudited net income for the period was approximately \$15,000, or seven cents per share. The backlog of unfilled orders on March 15, 1955 totaled \$270,000.—V. 179, p. 829.

Thew Shovel Co.—Sales and Net Increased—

First quarter operations of this company showed substantial increases over the same period last year. C. B. Smythe, President, on April 19 told shareholders. Both sales and earnings were well above the first quarter of 1954 and prospects for the current quarter indicate a further gain.

Net sales during the three months ended March 31, 1955, were estimated at \$7,506,000 as compared with \$5,632,000 in the same period a year ago.

After provision for Federal income taxes, net income was estimated at \$280,000, equal to 61 cents per share on the 455,946 shares of common stock outstanding. This compares with net income of \$51,000 or 11 cents per common share in the first quarter of 1954.—V. 181, p. 1605.

Topp Industries, Inc.—Murdoch on Board—

G. Donald Murdoch of Dempsey-Tegeler & Co., has been elected a director of this corporation. He also is a member of the board of Braniff Airways, Inc.—V. 181, p. 1780.

Transamerica Corp., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The corporation on April 13 filed a registration statement with the SEC covering 1,346,800 shares of its \$2 par capital stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of Transamerica and will be used to repay short-term bank loans of \$7,500,000 from an unaffiliated bank, replenish working capital and provide funds for additional investments in Transamerica's banking and other subsidiaries.

Thus far in 1955 Transamerica has invested \$8,977,760 to provide additional capital funds for its California banking subsidiary, First Western Bank and Trust Co., through the purchase of additional stock, and an additional \$1,993,000 as a contribution to the surplus of one of its Nevada banking subsidiaries, First National Bank of Nevada at Reno. A part of such funds was derived from the aforementioned bank loans. The management also intends, if favorable opportunity offers, to acquire new banking and other subsidiaries.—V. 181, p. 1444.

Transcontinental Gas Pipe Line Corp. — Stock Increased—Reports Record First Quarter Earnings—

The stockholders on April 19 approved an increase in authorized stock of the corporation from 4,640,000 to 6,000,000 shares representing an increase in preferred stock without par value from 640,000 to 1,000,000 shares and of common stock from 4,000,000 to 5,000,000 shares.

Tom P. Walker, President, said that the company has no intention of issuing additional common stock at the present time but wanted to have adequate common stock authorized in anticipation of future growth.

A new issue of 150,000 shares of preferred stock, with stated value

of \$100 per share, will be offered about April 27 as one of the steps to finance this year's construction program estimated to cost \$83,000,000. Early in 1956, Mr. Walker said, the company expects to issue new bonds to repay a portion of the \$60,000,000 bank loan recently arranged.

This corporation had the best first quarter in its history, with gas deliveries, operating revenues and net earnings all at new highs for the period, Mr. Walker told stockholders.

Mr. Walker reported that earnings for the first quarter were equal to 53 cents per common share against 50 cents last year and for the 12 months ended March 31 were up to \$2.14 a share compared with \$2 the year before. The annual earnings are subject to a refund, up to a maximum of eight cents a share for the year, depending upon the outcome of a rate proceeding.

In reviewing last year's operations, Mr. Walker pointed out that an amount equal to 24 cents a share had been added to surplus, in addition to 1954 earnings of \$2.11 a share. This resulted from a refund of the Texas gas gathering tax and proceeds of a property damage settlement.

New earnings will result next year from Transcontinental's expansion program which will add 130 million cubic feet of daily capacity to the line, Mr. Walker told stockholders. Work has already started on the 1955 construction program which by the end of the year will parallel the main line by a second line for about 45% of the distance from the gas producing areas to the eastern market area.—V. 181, p. 1605.

Transvision, Inc., New Rochelle, N. Y.—Reorganization

See Sightmaster Corp. above.—V. 181, p. 1717.

Tri-State Uranium Co., Salt Lake City, Utah—Files—

The company on March 7 filed a letter of notification with the SEC covering 4,700,000 shares of common stock (par three cents) to be offered at six cents per share through Coombs & Co. of Ogden, Utah. The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 160.

Tungsten Uranium Mines, Inc., Spokane, Wash.—Files

The corporation on March 8 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

2480 Broadway Corp. (N. Y.)—Calls Bonds—

There have been called for redemption on May 5, 1955 all of the outstanding 4% second mortgage bonds due June 30, 1957 at 100% and accrued interest. Payment will be made at the Colonial Trust Co., 90 Wall St., New York 5, N. Y.—V. 179, p. 2645.

Union Bag & Paper Corp.—Sales Up, etc.—

Alexander Calder, Chairman and President, on April 12 said it was estimated that the company's sales for the first quarter of 1955 were approximately \$30,000,000 compared with \$25,965,339 in the 1954 first quarter and that profits will be approximately \$1.85 to \$1.90 a share compared with \$1.64 in 1954.

Tall Oil sales were up sharply, and the company this year will complete a \$2,000,000 distillation plant to provide additional capacity for the refining of this by-product, Mr. Calder reported. The products of this installation will enable the company to enter markets in which it heretofore has not been able to compete.

The financial condition of the company is the strongest in its history. The \$6,350,000 bank loan due in September and now carried as a current liability will be paid off by May 1. Planned capital expenditures for 1955 are expected to total approximately \$9,500,000. Mr. Calder added.—V. 181, p. 609.

Union Carbide & Carbon Corp.—Earnings Higher—

Quarter Ended March 31—	1955	1954
Gross sales — less discounts, returns, and allowances	\$263,041,103	\$229,990,171
Other income (net)	4,061,794	3,208,962

Total income \$267,102,903 \$229,299,133

Cost of goods sold, selling, general, and administrative expenses 179,819,072 159,468,716

Depreciation, amortization, and depletion 25,449,687 23,993,989

Interest on promissory notes 3,690,000 2,820,000

Federal income taxes (est.) 28,747,053 19,662,648

Net income \$26,397,079 \$21,443,770

Earnings per share \$0.98 \$0.74

Major construction projects at the present time are a polyethylene plant at Torrance, Calif.; a plant to make silicones at Long Beach, W. Va.; and a plant at Ashtabula, Ohio, for the production of titanium metal.

About \$20 million will be spent on new laboratories now under construction or in the planning stage. Morris G. Dial, President, revealed. Expenditures for research in 1951 amounted to \$10,000,000, which represented more than 4% of sales. In 1953, \$34,000,000 was spent.—V. 181, p. 1359.

Union Oil Co. of California—Exploration, Etc.—Reese

H. Taylor, President, on April 12 said in part:

"Although profits in 1954 dropped slightly, they were better than in any previous year save 1953. Moreover, Union's position relative to the remainder of the West Coast oil industry improved in two important respects. While industry inventories showed a net rise for the year, Union's inventories were reduced. Most of the reduction occurred in stocks of fuel oil—a product with poor prospects for future demand growth. In addition, construction of new coking and cracking facilities has reduced our yield of fuel oil considerably below the average of the industry, and has correspondingly increased our yields of lighter, more profitable products.

"Our exploration program so far this year has been marked by important discoveries in virtually all the company's major producing areas. In California, a new producing area was opened up with the completion of Bourdieu 55-1, southeast of the Guilarra Hills field. Two additional wells drilled subsequently have confirmed the importance of this discovery.

"Exploratory drilling in the East White Lake field in Louisiana has resulted in two significant extensions, adding several million barrels of 25 degrees gravity oil to the company's reserves. In the East Lake Palourde oil and gas field, discovered by the company last year, we have completed a total of seven oil wells and one gas-condensate well, and have yet to define the limits of the field in any direction.

"We are now preparing to embark on our first offshore exploration project in the Gulf of Mexico.

"In Fisher County, Texas, the company participated in an oil discovery in the Eskota prospect, on which 735 acres are held under lease.

"Our exploration program in Costa Rica has so far been unsuccessful. The first well has been abandoned, and our second is now drilling at 5,900 feet with no indication of oil or gas.

"In Western Canada, exploratory and development work since the beginning of the year has resulted in several new discoveries and extensions. Mulligan I, completed on a 255,000 acre block we hold jointly in Eastern British Columbia, showed a substantial gas flow and indicated sizable gas reserves in an entirely new area. We have an interest in reservations exceeding one million acres in the area.

"In the vicinity of Edmonton, the company has an interest in a gas discovery on the Alexander Indian Reservation. One of the wells completed has probably the highest gas production potential of any well in Canada.

"The South Sturgeon Lake field in Alberta has also been extended by the completion of two high-volume wells, and we now have four excellent wells in this area. Last month the provincial authorities approved construction of a pipeline out of this field, and we expect it to be in operation next winter. This line, in which Union will have an interest, will permit more profitable development of our extensive reserves in the area.

"In order to meet our present needs for added capital, and to refinance certain other obligations at a lower interest rate, the company issued \$60,000,000 of 3% convertible debentures last month. These securities, which are due to mature in 1975, are subordinate to the prior funded debt of the company. At the option of the

holders, these debentures may be converted into common shares at the rate of \$65 per share up to March 1, 1958, and at increasing prices per share thereafter.

"Of the \$60,000,000 obtained, \$39,000,000 was used to retire all our outstanding preferred stock, the purchase money obligations due in 1968, and the balance of the bank loan obtained last year. The remaining \$21,000,000 represents additional capital, which will be used for necessary expenditures. This money has been obtained at no net increase in cost. In fact, taking into account the effect of income tax credits, the company's net outlay for preferred dividends and interest has been reduced by \$267,000 per year."—V. 181, p. 1717.

U. S. Lithium Corp.—Stock Sold—The recent offering of 1,495,000 shares of common stock (par 10 cents) by Peter Morgan & Co. has been completed, all of said shares having been sold. See V. 180, p. 2642.

United States Plywood Corp.—Secondary Offering—A secondary offering of 121,210 shares of common stock of common stock (par \$1) was made on April 14 by Eastman, Dillon & Co. at \$38.62½ per share. It was quickly completed.—V. 181, p. 1717.

United Uranium Corp.—Stock Offering—John L. Donohue, Denver, Colo., on April 11 offered publicly 2,000,000 shares of common stock (par one cent) at 10 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to buy equipment; pay for drilling, testing and other exploratory work; acquire, explore and develop additional properties for uranium and vanadium ores; and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	25,000,000 shs.	6,633,329 shs.

BUSINESS—Corporation was organized in Colorado on Aug. 3, 1954, having its principal office at 1608 Broadway, Denver, Colo. The business of the company is exploration, development and operation of 25 unpatented mining claims for uranium as well as any other valuable ores and minerals.

The names and location of said unpatented mining claims are as follows: the Hot Drill Lode Claims No. 1 through 16; the Lizard Lode Claims No. 1 through 4, and the Pico Lode Claims No. 1 through 5. All of said claims are located in Lower San Miguel Mining District, San Miguel County, State of Colorado.

These unpatented mining claims are unexplored.—V. 181, p. 690.

Upton Co., Lockport, N. Y.—Acquisition

Purchase by this company of the Beaver Fibreboard plant on Military Road, Town of Tonawanda, N. Y., near the Buffalo City Line, from the Certain-teed Products Corp., Ardmore, Pa., was announced on April 16 by W. H. Upton, Jr., President.

A new corporation has been formed to operate under the name of The Beaverboard Co., Inc., as a subsidiary of The Upton Co. While the purchase price was not disclosed, the transaction includes the entire facilities and equipment of the fibreboard plant as well as the trademarks and trade names applying to fibre wallboards manufactured within the continental limits of the United States.

Mr. Upton reported the transfer of the physical properties will become effective April 29. He added that in completing the transaction, The Upton Co. neither issued new stock nor assumed additional financial obligations.

Mr. Upton said the new Beaverboard Co. will manufacture and sell Beaver Fibreboard and Beaver Universal Fibreboard as in the past. Certain-teed will continue to make gypsum, roofing and other products under the names of Beaver and Universal.—V. 174, p. 721.

Uranium Geophysical Exploration Co., Denver, Colo.—Files With Securities and Exchange Commission

The company on March 14 filed a letter of notification with the SEC covering 7,400,000 shares of common stock (par 1 cent) to be offered at 4 cents per share through Floyd Koster & Co., Denver, Colo. The net proceeds will be used to pay expenses incident to mining activities.

Van Norman Co.—Subscriptions—Of the 124,667 units recently offered to common stockholders at \$14 per unit, 121,158 units were subscribed for and the remaining 3,509 units were placed for group account. Each unit consisted of one share of common stock and one 10-year warrant to purchase one common share at \$16.50. The offering was underwritten by Paine, Webber, Jackson & Curtis and associates. See V. 181, p. 1606.

Vanadium Queen Uranium Corp., Grand Junction, Colo.—Registers With SEC

The corporation filed a registration statement with the SEC on April 15, 1955, covering 845,000 shares of its 10c par capital stock, to be offered for public sale "as a speculation" at \$2.50 per share through Van Alstyne, Noel & Co. Of the 845,000 shares, 70,000 are being sold by certain selling stockholders and the balance by the issuing company. The commitment of the underwriter is to purchase all of the stock if any is purchased. The underwriter is to receive a commission of \$0.375 per share. According to the prospectus, the underwriter has purchased for investment, at an aggregate price of \$10,200, 102,000 shares, and Hayden, Stone & Co. 18,000 shares for \$1,800, from a stockholder of the company. In consideration of their providing the underwriter with the opportunity of handling the financing of the company and of their services in connection therewith, the underwriter will offer Hayden, Stone & Co. the opportunity to participate as a Selected Dealer in the distribution of the stock, to the extent of 15% thereof, and will pay such firm an amount equal to 15% of the net underwriting profit.

The corporation was organized under Nevada law on March 31, 1955, "for the purpose of acquiring, exploring and developing uranium and other mining properties." Its primary interests were, prior to their acquisition by the company, in the name of Don Danvers (San Antonio) and J. L. Thompson (Danbury, Conn.), President and Vice-President, but beneficially owned in part by other individuals. In exchange for the property interests the company issued 525,000 shares of its stock and a note for \$525,000, due 18 months from date thereof and bearing 5% interest, which note is expected to be prepaid in full out of the proceeds of the stock being offered. Mr. Danvers owns 43% of the 525,000 outstanding shares. The total cost of the property interests acquired by the company to its predecessors in interest (net after giving effect to receipts from and expenditures on the properties through Feb. 28, 1955) was \$257,700, without allocating any value for the time and effort of Messrs. Danvers and Thompson spent over the past several years on the selection, acquisition, exploration and development of the properties.

As indicated, of the net proceeds of the financing approximately \$525,000 will be used to retire the note in that amount issued in partial payment for the company's properties; \$72,413 for the purchase of certain mining equipment from Mr. Danvers; and the remaining funds for exploration and development work, including core drilling, and for other corporate purposes.

The 70,000 shares are being sold by Carl E. Scheel (10,000 shares), M. P. Franceschi (10,000), and 50,000 by J. L. Thompson, individually and as trustee for 32 individuals owning an undivided interest in Vanadium Queen.

Voss Oil Co.—Reports Profit for 1954

For the year ended Dec. 31, 1954, the company had an operating income of \$513,723. After deducting costs and expenses of \$300,342, the net income was \$213,381. At the close of the year the company had outstanding 3,580,000 shares of common stock of \$1 par value each.

Current assets at Dec. 31, 1954 amounted to \$223,771; while current liabilities were \$35,857.

The company started 1954 with 20 producing wells. By the end of the year it had added 58 additional producing wells, for a total of 78.

All the wells are being produced by Buckhorn Production Co. in accordance with contract with that firm.

Voss Oil Co. has leases on approximately 12,760 acres in Weston County, Wyo., most of it within the Claretton Field. In addition, the company has interests in three other blocks of acreage.

Of the Weston County property, approximately 4,240 acres are within Unit No. 1, approximately 1,360 acres are within Unit No. 2, and approximately 6,560 acres are in Unit No. 3. In addition, the company has about 600 acres in the eastern part of the county not within any of these units.

The company has a 25% interest in 360 acres located near Unit No. 1 which were farmed-out in order to fulfill drilling commitments. This acreage contains seven producing wells.

The company also has an interest in a 2,600-acre block in Campbell County, Wyo. In addition, at year's end the company still had its half interest in approximately 86,00 acres near Big River, Saskatchewan, Canada. The lease will expire in 1955, and the company currently is considering dropping the property. A test well was drilled in 1953 and was plugged and abandoned as a dry hole.

During the year, the company permitted its lease on approximately 1,000 acres in Fall River County, to expire. A test well drilled there in 1953 was plugged and abandoned as a dry hole, and directors felt it was not good business to continue the lease.

The company has acquired an option on an interest in 60 uranium claims in San Miguel and Montrose Counties, Colorado, in the Uruan Mineral Belt. Two bodies of commercial grade ore, one of them small and the other of undetermined size, have been found on the property. Further exploration work will be done before it is determined whether the company will exercise the option.—V. 180, p. 161.

Ward Baking Co.—Profit Declines

F. E. Wentworth, Secretary, on April 13 announced that the net profit for the 13 weeks ended March 26, 1955 was \$95,809 after all charges, and is equivalent to three cents per share of common stock on the 785,215 shares of stock outstanding on March 26, 1955.

This compares with earnings of \$298,565 for the 12 weeks ended March 20, 1954 which were equivalent to 29 cents per share of common stock on the 781,833 shares of stock outstanding on March 20, 1954.—V. 181, p. 589.

Warrington 5c and 10c Stores, Inc. (Pa.) — Preferred Stock Offered—An underwriting group (comprised of Reed, Lear & Co.; Arthurs, Lestrangle & Co.; Jenks, Kirkland & Grubbs; and Simpson, Emery & Co., Inc.) on April 19 publicly offered 25,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share). The offering was quickly completed.

Each preferred share may be converted into four shares of class A common stock; and may be redeemed at \$10.50 per share, plus accrued dividends.

PROCEEDS—The net proceeds are to be used to pay \$70,000 bank loans; and the remainder used for working capital and general corporate purposes.

BUSINESS—Company was incorporated on June 22, 1948 in Pennsylvania, to organize and operate a chain stores to retail merchandise which sells primarily at five cents to \$1. Its principal executive and business offices are located at 800 Warrington Ave., Pittsburgh, Pa.

The company has shown a substantial increase in sales since its organization. Its net sales for the past six years are: 1949, \$180,694; 1950, \$247,564; 1951, \$385,403; 1952, \$414,476; 1953, \$500,549; and 1954, \$553,878.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par value \$10)	25,000 shs.	25,000 shs.
*Class A common stock (par 10 cents)	170,000 shs.	127,490 shs.
*Class B common stock (par 10 cents)	100,000 shs.	27,490 shs.
†Warrants to purchase:		
Class A common stock	30,000 shs.	30,000 shs.
Class B common stock	10,000 shs.	10,000 shs.

*On March 8, 1955, the stockholders voted an amendment to the articles of incorporation, pursuant to which the directors authorized the issuance of 10 shares of class A common stock and 10 shares of class B common stock for each of the outstanding 2,749 shares of common stock (par \$100).

†Warrants to purchase 20,000 shares of class A common stock at \$2.50 per share will be issued to the underwriter. Warrants to purchase 10,000 shares of class A common stock at \$2.50 per share and 10,000 shares of class B common stock at \$2.50 per share will be issued to officers and directors upon completion of this offering.

‡The company has reserved 100,000 shares of class A common stock for conversion by the preferred stockholders and 27,490 shares of class A common stock for conversion by the existing class B common stockholders.

Western Auto Supply Co. (Mo.)—Secondary Offering—A secondary offering of 35,460 shares of common stock (par \$10) was made on April 13 by Merrill Lynch, Pierce, Fenner & Beane at \$28.50 per share, with a dealer's discount of 65 cents per share. It was quickly completed.—V. 181, p. 1780.

Western Development Co.—Files With SEC

The company on March 14 filed a letter of notification with the SEC covering 18,773 shares of capital stock (par \$1) to be offered in exchange for 124,165 shares of class A and class B capital stock of Excalibur Uranium Corp.

Western's address is P. O. Box 1201, or 65 Sena Plaza, Santa Fe, N. M.—V. 181, p. 148.

Western Electric Co., Inc.—Files—Rights

The corporation on April 13 filed a letter of notification with the SEC covering 1,155,000 shares of common stock (no par) to be offered for subscription at \$45 per share by stockholders of record April 12 on the basis of one new share for each 10 shares held; rights to expire on May 27. The proceeds are to be used for expansion. No underwriting is involved.

American Telephone & Telegraph Co., the parent, is the owner of 11,528,585 shares (about 99.81%) of the outstanding common stock.—V. 177, p. 1206.

Western Kraft Corp.—Bonds Sold Privately—The company has arranged to place privately, through Blyth & Co., Inc., an issue of \$4,500,000 first mortgage bonds, due Jan. 1, 1972, it was announced on April 19.

Western Light & Telephone Co., Inc.—Stock Offered—The company is offering to its common stockholders of record April 15 the right to subscribe on or before May 4 for 57,092 shares of common stock (par \$10) at \$27 per share on the basis of one new share for each seven shares held. The offering is underwritten by a group of investment bankers headed by Dean Witter & Co., Chicago, Ill.

PROCEEDS—The net proceeds are to be used in part to retire bank loans and to finance in part the company's construction program.

BUSINESS—The company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co., a Delaware corporation, into The Kansas Power Co., incorporated under the laws of Kansas on Sept. 22, 1907. Its principal executive office is located in the Power & Light Building, Kansas City, Mo.

The company is a public utility engaged principally in supplying electric service in portions of Kansas and telephone service in portions of Iowa, Kansas, Missouri and Oklahoma. It also supplies gas and water in a few communities in Kansas. Operations in Kansas account for approximately 80% of the company's total operating revenues and 85% of the property values.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage bonds		\$5,644,000
Series A, 3½%, due July 1, 1975		1,100,000
Series B, 3½%, due Dec. 1, 1977	\$1,250,000	2,375,000
Series C, 3½%, due Dec. 1, 1978	2,500,000	1,400,000
Series D, 3½%, due Feb. 1, 1980	1,500,000	970,000
Series E, 3½%, due Jan. 1, 1981	1,000,000	880,000
Series F, 3½%, due March 1, 1982	1,000,000	3,030,000
Series G, 4½%, due July 1, 1983	3,000,000	
3½% sinking fund debentures, due Nov. 1, 1969	1,250,000	1,110,000

Cumulative preferred stock (par \$25, issued in series) 400,000 shs.

5% preferred stock 161,554 shs.

5½% convertible preferred stock 169,569 shs.

Common stock (par \$10) 700,000 shs. 436,734 shs.

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable.

†Convertible into common stock on a share for share basis, subject to adjustment in certain events.

UNDERWRITERS—The names of the several underwriters and the percentage of additional common stock not subscribed for pursuant to the exercise of the warrants agreed to be purchased by each underwriter are as follows:

	%		%
Dean Witter & Co.	17.0	Julien Collins & Co.	6.5
The First Trust Co. of Lincoln, Neb.	17.0	Esies & Co., Inc.	6.5
Eastman, Dillon & Co.	13.0	E. F. Hutton & Co.	6.5
A. C. Allyn & Co. Inc.	9.0	The Small-Milburn Co. Inc.	5.5
Marion Investment Co.	9.0	Lathrop, Herrick & Clinger, Inc.	3.5
Beecroft, Cole & Co.	6.5		

—V. 181, p. 1606.

Western Nebraska Oil & Uranium Co., Inc., Denver, Colo.—Files With SEC

The company on April 4 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Israel & Co., New York. The net proceeds are to be used to pay expenses incident to oil and mining activities.

Westinghouse Air Brake Co.—Net Income Up

Earnings of 36 cents per share for the first quarter as compared with 22 cents in 1954, were announced on April 18 by E. O. Bosnell, Chairman and President. First quarter sales of \$37,553,000, which include sales of the J. D. Adams Division of a Tourmaline-Westinghouse Co., acquired on Jan. 1 of this year, were up 21% over the same period a year ago, when sales were \$31,021,000. Substantially all of this increase was in the non-railroad divisions of the company.—V. 181, p. 794.

Weston Electrical Instrument Corp.—Proposed Merger

The shareholders on May 16 will consider and act on a proposed amendment of the certificate of incorporation and merger of this corporation into Daystrom, Inc. The directors have unanimously approved the merger, under which Daystrom will be the surviving corporation.

The consummation of the merger will result in the conversion of all of the presently outstanding Weston capital stock, totaling 428,221 shares, into Daystrom common stock at an exchange ratio of one share of Daystrom stock for each share of Weston stock.

As of March 17, 1955, Daystrom owned of record 98,212 shares of capital stock of Weston, or approximately 22.93% of the outstanding shares. Daystrom controls the voting rights of an additional 116,000 shares of Weston's capital stock, or approximately 27.09% of the outstanding shares, by virtue of an agreement, dated April 28, 1954, between Daystrom and a group of 13 stockholders of Weston (known as the "Tranco group"), under which Daystrom agreed to purchase on or before May 15, 1956, said 116,000 shares of Weston's capital stock for cash or, at the option of the Tranco group, part cash and part common stock of Daystrom. Under such purchase agreement, the cash price per share of capital stock of Weston is \$26.50 per share until May 15, 1955, and \$28 per share thereafter. In the event of an election to take part cash and part common stock of Daystrom, the price is specified in such purchase agreement at \$14.66 in cash plus 25/29ths of a share of common stock of Daystrom for each share of Weston's capital stock, or in the aggregate 100,000 shares of common stock of Daystrom (subject to appropriate adjustment in the event of stock dividends, stock split-ups or changes in par value or other subdivision, combination or reclassification of shares). On the basis of the April 12, 1955 closing price on the New York Stock Exchange of Daystrom common stock of \$29 per share the dollar value of the cash and stock if the Tranco group elects to take part cash and part common stock of Daystrom was \$39.66 per share of Weston capital stock.

Said purchase agreement provides that, if the Tranco group elects so to receive payment in part by the issuance of common stock of Daystrom, such stock shall be deposited in a voting trust of which a majority of the trustees are nominees of Daystrom. On the merger becoming effective the 116,000 shares of Weston capital stock will be converted into a like number of shares of common stock of Daystrom and such common stock will be subject to acquisition by Daystrom on the same terms and subject to the same conditions and for the same aggregate purchase price as the 116,000 shares of Weston capital stock now held under the Tranco group agreement. Daystrom has given notice of its intention to consummate the purchase from the Tranco group on the 45th day following the effective date of the merger of Weston into Daystrom or in any event not later than Aug. 1, 1955. If, as appears probable, the Tranco group elects to exercise their option and take part cash and part common stock of Daystrom, Daystrom does not anticipate that it will need any additional financing in connection with such purchase other than as referred to under Capital Stock and Debt Before and After Merger.

Daystrom has agreed to vote all such shares of capital stock of Weston (amounting to 50.02% of the outstanding capital stock of Weston) in favor of the proposed amendment and the proposed merger of Weston into Daystrom.

The shares of Daystrom common stock outstanding at the time of the merger are not to be changed as a result of the merger and no new shares of the surviving corporation will be issued to the holders of the shares of common stock of Daystrom by reason of the merger.—V. 181, p. 1606.

White River Propane Gas Co., Inc.—Offering Completed—The recent offering of \$400,000 6% convertible debentures and 50,000 shares of common stock by Eisele & King, Libaire, Stout & Co. has been completed. See details in V. 181, p. 1718.

Woodward & Lothrop, Inc.—Stock Sold—The 30,000 shares of common stock, which were offered publicly on April 12 by Alex. Brown & Sons and associates at \$38.50 per share, were quickly sold. See details in V. 181, p. 1780.

Yellow Queen Uranium Co., Denver, Colo.—Files

The company on April 1 filed a letter of notification with the SEC covering 1,425,000 shares of common stock (par 10 cents) to be offered at 20 cents per share through Peters, Wright & Christensen, Inc. and Mountain States Securities Corp., both of Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Zonolite Co., Chicago, Ill.—Files With SEC

A letter of notification was filed with the SEC on March 30 covering not in excess of 18,181 shares of common stock (par \$1) to be offered at the market through Paine, Webber, Jackson & Curtis, Chicago, Ill., for the account of a selling stockholder.—V. 180, p. 579.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Lineville, Ala.

Warrant Sale—An issue of \$45,000 3½% and 3¾% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated April 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Talladega, Ala.

Bond Offering—A. R. Decatur, Clerk of the Board of Commissioners, will offer for sale at public auction at 2 p.m. (CST) on April 26 an issue of \$350,000 general obligation refunding bonds. Dated May 1, 1955. Due on Feb. 1 from 1964 to 1977 inclusive. Principal and interest payable at the Isbell National Bank, of Talladega. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Anchorage, Alaska

Bond Offering—George C. Shannon, City Manager, will receive sealed bids until 4 p.m. (PST) on May 18 for the purchase of \$1,800,000 bonds, as follows:

\$300,000 street paving bonds. Due on July 1 from 1956 to 1966 inclusive.

1,500,000 telephone revenue bonds. Due on July 1 from 1956 to 1970 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the Seattle First National Bank, Seattle, or at any other bank designated by the successful bidder and approved by the City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Cochise County Sch. District No. 64 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 2 for the purchase of \$55,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County, Globe High Sch. Dist. (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 2 for the purchase of \$115,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Maricopa County Sch. District No. 38 (P. O. Phoenix), Ariz.

Bond Sale—The \$650,000 building bonds offered April 14—v. 181, p. 1360—were awarded to Refsnies, Ely, Beck & Co., of Phoenix.

Navajo County Sch. Dist. No. 1 (P. O. Holbrook), Ariz.

Bond Offering—Dorothy J. Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 2 for the purchase of \$175,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

Conway, Ark.

Bond Offering—Sealed bids will be received until April 28 for the purchase of \$371,000 school building bonds.

CALIFORNIA

Alta Loma School District, San Bernardino County, Calif.

Bond Sale—The \$25,000 building bonds offered April 18—v. 181, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 101.07, a basis of about 2.81%.

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (CDST) on May 2 for the purchase of \$342,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Buena Park Sch. Dist., Calif.

Bond Offering—B. J. Smith, County Auditor, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on April 26 for the purchase of \$206,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on May 3 for the purchase of \$140,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey Union High Sch. District, Los Angeles County, Calif.

Bond Sale—The \$100,000 building bonds offered April 12—v. 181, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at price of 101.80, a basis of about 2.79%.

Galt Joint Union Elem. Sch. Dist., Sacramento and San Joaquin Counties, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on April 25 for the purchase of \$98,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Imperial, Calif.

Bond Sale—The \$240,000 water works bonds offered April 13—v. 181, p. 1607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 3.34%, as follows:

\$48,000 5s. Due on May 1 from 1956 to 1961 inclusive.

32,000 3½s. Due on May 1 from 1962 to 1965 inclusive.

160,000 3¼s. Due on May 1 from 1966 to 1985 inclusive.

Jefferson Union High Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$208,000 building bonds offered April 19—v. 181, p. 1607—were awarded to the American Trust Co., San Francisco.

Mill Valley School District, Marin County, Calif.

Bond Sale—The \$100,000 building bonds offered April 19—v. 181, p. 1820—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Montebello, Calif.

Bond Offering—Charline Bott, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on May 2 for the purchase of \$100,000 fire department equipment bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oakdale Irrigation District (P. O. Oakdale), Stanislaus County, Calif.

Bond Offering—Edwin Koster, President of the Board of Directors, will receive sealed bids until 11 a.m. (CDST) on May 10 for the purchase of \$20,750,000 Sixth Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, limited to 3.70% and expressed in multiples of ¼th or 1/20th of 1% to be named by the bidder. Bonds mature July 1, 2004. Callable as of July 1, 1959. Principal and interest (J-J) payable at the District Treasurer's office; at the office of the Trustee, Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agent in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Revenues payable pursuant to contract by the Pacific Gas & Electric Co. will be sufficient, according to official sources, to provide for payment of both principal and bond interest. (The bonds are payable from revenues of the Tri-Dam Project, being financed jointly by the Oakdale Irrigation District and the South San Joaquin Irrigation District. The latter is making a similar offering of \$20,750,000 bonds on May 10).

Palm Springs Unified Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequgnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on April 25 for the purchase of \$1,125,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pomona, Calif.

Bond Offering—C. Harry Doremus, City Clerk, will receive sealed bids until 2 p.m. (PST) on May 3 for the purchase of \$1,500,000 water works revenue bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$8,400,000 court house and jail construction bonds offered April 19—v. 181, p. 1487—were awarded to a syndicate headed by Halsey, Stuart & Co., Phelps, Fenn & Co., both of New

York City, and the Harris Trust & Savings Bank, of Chicago, at 100.03, a net interest cost of about 2.21%, as follows:

\$3,360,000 2¼s. Due on May 15 from 1956 to 1963 inclusive.

1,260,000 2s. Due on May 15 from 1964 to 1966 inclusive.

3,780,000 2¼s. Due on May 15 from 1967 to 1975 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, C. J. Devine & Co., Stone & Webster Securities Corp., F. S. Moseley & Co., all of New York, Braun, Bosworth & Co., Inc., Schoellkopf, Hutton & Pomeroy, of Buffalo, Hornblower & Weeks, Hallgarten & Co., both of New York, Schwabacher & Co., of San Francisco, Reynolds & Co., of New York, Trust Company of Georgia, Atlanta, Mullaney, Wells & Co., of Chicago, Milwaukee Co., Cohu & Co., of New York, F. S. Yatis & Co., of Chicago, Andrews & Wells, Inc., John Small & Co., both of New York;

First National Bank, of Minneapolis, First National Bank, of St. Paul, Thomas & Co., of Pittsburgh, Burns, Corbett & Pickard, Inc., of Chicago, Fred D. Blake & Co., of Los Angeles, Seasongood & Mayer, of Cincinnati, Woodcock, Hess & Co., of Philadelphia, Talmage & Co., of New York, Barcus, Kindred & Co., of Chicago, W. H. Newbold's Son & Co., of Philadelphia, First Cleveland Corp., Ginther, Johnston & Co., both of Cleveland, and Berman, Selonick & Co., of Cincinnati.

San Jose, Calif.

Bond Sale—The \$450,000 series B municipal improvement bonds offered April 18—v. 181, p. 1637—were awarded to F. S. Smithers & Co., New York City, and First National Bank of San Jose, jointly, at par, a net interest cost of about 1.58%, as follows:

\$360,000 1½s. Due on June 15 from 1956 to 1963 inclusive.

90,000 1¼s. Due on June 15, 1964 and 1965.

San Jose Sch. Dist., Marin County, California

Bond Sale—The \$30,000 building bonds offered April 19—v. 181, p. 1820—were awarded to Dean Witter & Co., of San Francisco.

South Bay Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on April 26 for the purchase of \$370,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

South San Joaquin Irrigation Dist. (P. O. Manteca), San Joaquin County, Calif.

Bond Offering—John E. Vrieling, President of the Board of Directors, will receive sealed bids until 11 a.m. (CDST) on May 10 for the purchase of \$20,750,000 Seventh Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, limited to 3.70% and expressed in multiples of ¼th or 1/20th of 1% to be named by the bidder. Bonds mature July 1, 2004. Callable as of July 1, 1959. Principal and interest (J-J) payable at the District Treasurer's office; at the office of the Trustee, Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agent in New York City. Legality approved by

Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Revenues payable pursuant to contract by the Pacific Gas & Electric Co. will be sufficient, according to official sources, to provide for payment of both principal and bond interest. (The bonds are payable from revenues of the Tri-Dam Project, being financed jointly by the South San Joaquin Irrigation District and the Oakdale Irrigation District. Latter is making a similar offering of \$20,750,000 bonds on May 10.)

South Whittier School District, Los Angeles County, Calif.

Bond Sale—The \$120,000 building bonds offered April 12—v. 181, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 100.10, a basis of about 2.73%.

Sunnyvale, Calif.

Bond Sale—The \$1,320,000 bonds offered April 5 were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Harris Trust & Savings Bank, of Chicago, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., H. E. Work & Co., Stone & Youngberg, all of San Francisco, Hill, Richards & Co. of Los Angeles, Irving Lundborg & Co., of San Francisco, and C. N. White & Co., of Oakland, as follows:

\$1,000,000 sewer bonds at 100.03, a net interest cost of about 2.62%, as follows: \$350,000 4s, due on June 1 from 1958 to 1970 inclusive; \$300,000 3¼s, due June 1, 1971; \$485,000 2¾s, due on June 1 from 1972 to 1984 inclusive; and \$135,000 1½s, due on June 1 from 1985 to 1987 inclusive.

320,000 recreation bonds at 100.03, a net interest cost of about 2.69%, as follows: \$40,000 5s, due on June 1 from 1956 to 1959 inclusive; \$50,000 2s, due on June 1 from 1960 to 1964 inclusive; \$50,000 2¼s, due on June 1 from 1965 to 1969 inclusive; \$60,000 2½s, due on June 1 from 1970 to 1973 inclusive; and \$120,000 2¾s, due on June 1 from 1974 to 1981 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at office of the Director of Finance. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Vallejo Sanitation and Flood Control Dist., Solano County, California

Bond Sale—The \$2,300,000 series A project bonds offered April 19—v. 181, p. 1607—were awarded to a group composed of Schwabacher & Co., of San Francisco, William Blair & Co., of Chicago, Foster & Marshall, of Seattle, Stern Bros. & Co., of Kansas City, Dwinnell, Harkness & Hill, of Boston, and Julien Collins & Co., of Chicago, as follows: \$155,000 3½s. Due on June 15 from 1956 to 1960 inclusive.

1,720,000 3¼s. Due on June 15 from 1961 to 1986 inclusive.

425,000 2½s. Due on June 15 from 1987 to 1990 inclusive.

Walnut Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on April 26 for the purchase of \$29,-

000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

COLORADO

Arapahoe County Sch. District No. 6 (P. O. Littleton), Colo.

Bond Sale—An issue of \$525,000 building bonds was sold to Crutenden & Co., of Chicago. Due serially from 1958 to 1972 incl.

CONNECTICUT

Newington (P. O. Newington), Connecticut

Bond Offering—Harry A. Webster, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (DST) on May 3 for the purchase of \$1,435,000 school bonds. Dated May 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive.

FLORIDA

Brevard County, North Brevard Elementary Special Tax School District (P. O. Titusville), Fla.

Bond Offering—Woodrow J. Darden, Superintendent of the Board of Public Instruction, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Hanover Bank, of New York City, or at such other place as may be mutually agreed upon by the Board and the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Broward County Port District (P. O. Port Everglades Station, Fort Lauderdale), Fla.

Bond Sale—The \$1,500,000 Port refunding and improvement revenue bonds offered April 20—v. 181, p. 1607—were awarded to a group composed of John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Robinson-Humphrey Co., Inc., of Atlanta, and Crummer & Co., of Orlando, at 100.003, a net interest cost of about 3.15%, as follows:

\$847,000 3¼s. Due on Jan. 1 from 1958 to 1974 inclusive.

653,000 3.10s. Due on Jan. 1 from 1975 to 1983 inclusive.

IDAHO

Coeur d'Alene, Idaho

Bond Sale—The \$60,065.30 Local Improvement District No. 78 special assessment bonds offered April 13—v. 181, p. 1820—were awarded to Grande & Co., of Seattle, as 4¼s, at par.

Idaho (State of)

Bond Sale—The \$2,000,000 State building bonds offered April 20 were awarded to a group composed of the First National Bank, A. G. Becker & Co., both of Chicago, Robert W. Baird & Co., Milwaukee, Blunt, Ellis & Simmons; Burns, Corbett & Pickard, Inc., both of Chicago, and the Continental Bank & Trust Co., of Salt Lake City, as 1.90s, at 100.05, a basis of about 1.89%. The bonds mature July 1, 1975.

ILLINOIS

Aurora, Ill.

Bond Offering—John P. Thill, City Clerk, will receive sealed bids until 9 a.m. (CST) on May 4 for the purchase of \$370,000 swimming pool bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Carroll County, Twp. High School District No. 290 (P. O. Savannah), Illinois

Bond Offering—P. A. Jenks, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 27 for the

purchase of \$795,000 building bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a place mutually satisfactory to the purchaser and the District. Legality approved by Charles & Trauernicht, of St. Louis.

DuPage County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$100,000 building bonds offered April 14—v. 181, p. 1719—were awarded to the DuPage Trust Co., of Glen Ellyn, as 1½s, at a price of 100.09, a basis of 1.47%.

East St. Louis, Ill.

Bond Sale—An issue of \$206,000 judgment funding bonds was sold to Barcus, Kindred & Co., of Chicago, as 2¼s. Dated March 1, 1955. Due on Nov. 1 from 1956 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Effingham, Cumberland & Shelby Counties Unit School District No. 50 (P. O. Teutopolis), Ill.

Bond Sale—An issue of \$100,000 school bonds was sold to the Teutopolis State Bank, as 2¼s and 2½s.

McHenry and Boone Counties Community Unit Sch. Dist. No. 50 (P. O. Harvard), Ill.

Bond Sale—The \$395,000 building bonds offered April 18—v. 181, p. 1719—were awarded to William Blair & Co., Chicago, and Braun, Bosworth & Co., of Toledo, jointly, at 100.02, a net interest cost of about 2.33%, as follows:

\$205,000 2s. Due on Dec. 1 from 1956 to 1966 inclusive.

190,000 2½s. Due on Dec. 1 from 1967 to 1974 inclusive.

The Teachers College Board of the State of Illinois (P. O. Springfield), Illinois

Bond Sale—The \$100,000 Student Union Building revenue bonds offered April 18—v. 181, p. 1719—were awarded to Stern Bros. & Co., and Barrett, Fitch, North & Co., both of Kansas, City, jointly.

INDIANA

Butler, Ind.

Bond Sale—The \$100,000 sewage works revenue bonds offered April 14—v. 181, p. 1719—were awarded to the Channer Securities Co., and Allan Blair & Co., both of Chicago, jointly, as 3¼s, at a price of 100.52, a basis of about 3.33%.

Galena Township (P. O. R. R. No. 3, La Porte), Ind.

Bond Offering—Arthur N. Birkholz, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on May 4 for the purchase of \$57,000 bonds, as follows:

\$28,500 School Township bonds.

Due semi-annually from July 1, 1956, to Jan. 1, 1970, incl. 28,500 Civil Township bonds. Due semi-annually from July 1, 1956, to Jan. 1, 1970.

The bonds are dated May 1, 1955. Principal and interest (J-J) payable at the First National Bank & Trust Co., of LaPorte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$3,210,000 Sanitary District bonds offered April 15—v. 181, p. 1719—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; Bankers Trust Co., of New York City; Mercantile Trust Co., of St. Louis; Alex. Brown & Sons, of Baltimore; Stern Brothers & Co., of Kansas City, and Roosevelt & Cross, of New York City, as 2½s, at a price of 100.13, a basis of about 2.11%.

Klondike Sch. Building Corporation (P. O. Lafayette), Ind.

Bond Offering—Lucille Wilhelm, Secretary, will receive sealed bids at the office of H. H. Hammel, Jr., 113 North Third Street, Lafayette, until 1 p.m. (CST) on April 28 for the pur-

chase of \$490,000 first mortgage revenue bonds. Dated May 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1984 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the First Merchants National Bank & Trust Co., Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

St. Joseph Township Sch. Township (P. O. Fort Wayne), Ind.

Bond Offering—Walter M. Dreyer, Township Trustee, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$64,000 building bonds. Dated March 1, 1955. Due from July 1, 1956, to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Springfield Township School Bldg. Corp. (P. O. Fort Wayne), Ind.

Bond Sale—The \$500,000 first mortgage bonds offered April 14—v. 181, p. 1720—were awarded to the City Securities Corporation, of Indianapolis.

Washington Twp. Marion County Sch. Building Corporation (P. O. 711 Electric Bldg., Indianapolis), Indiana

Bond and Debenture Offering—Claude M. Warren, Secretary, will receive sealed bids at the Assembly Room, Safe Deposit Dept. of the Indiana National Bank, 3 Virginia Ave., Indianapolis, until 1 p.m. (CST) on May 4 for the purchase of \$6,822,000 revenue bonds and debentures, as follows:

\$6,600,000 first mortgage bonds.

Dated May 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1977. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis; Harris Trust & Savings Bank, Chicago; or at The Hanover Bank, New York City.

222,000 debentures. Dated May 15, 1955. Due July 1, 1977. Callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis.

Legality of issues approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Ames Indep. Sch. Dist., Iowa

Bond Offering—Frank B. Howell, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$370,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Belle Plaine Independent School District, Ia.

Bond Sale—An issue of \$260,000 building bonds was sold to Halsey, Stuart & Co., of Chicago, as 2¼s, at a price of 100.08, a basis of about 2.24%. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Offering—Ruth H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 26 for the purchase of \$22,000 bonds, as follows:

\$16,000 general obligation sewer bonds. Due on Nov. 1 from 1956 to 1959 inclusive.

6,000 special assessment sewer bonds. Due on June 1 from 1957 to 1964 inclusive.

Each issue is dated May 2, 1955. Legality approved by H. N. Rogers of Des Moines.

Grand Mound, Ia.

Bond Sale—An issue of \$13,000 town hall bonds was sold to the White-Phillips Co., Inc., of Davenport, as 2¼s, at a price of 100.04.

West Burlington Independent Sch. District, Ia.

Bond Sale—An issue of \$162,000 building bonds was sold to a group composed of the First of Iowa Corporation, Shaw, McDermott & Co., both of Des Moines, and the Central Republic Co., of Chicago.

The bonds are dated April 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Nickerson School District, Kansas

Bond Sale—An issue of \$400,000 building bonds was sold to the Columbian Securities Corp., Topeka.

Wichita, Kan.

Bond Offering—Ralph Wulz, Director of Finance, will receive sealed bids until 9 a.m. (CST) on April 26 for the purchase of \$3,558,462.46 bonds, as follows:

\$3,119,140.75 curb, gutter, paving, sewer and street bonds. Due on May 1 from 1956 to 1965 inclusive.

439,321.71 flood control bonds. Due on May 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas.

KENTUCKY

Glasgow, Ky.

Bond Offering—Malcolm Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$50,000 school revenue bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Bonds due on March 1, 1958, and thereafter are callable on Sept. 1, 1958, or on any subsequent interest payment date. Principal and interest (M-S) payable at the New Farmers National Bank, of Glasgow. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Henderson, Ky.

Bond Sale—The \$5,385,000 electric light and power revenue bonds offered April 21—v. 181, p. 1720—were awarded to a syndicate headed by F. S. Smithers & Co., New York City, at 100.01, a net interest cost of about 2.88%, as follows:

\$249,000 2¼s. Due June 1, 1957 and 1958.

396,000 2½s. Due on June 1 from 1959 to 1961, inclusive.

579,000 2¾s. Due on June 1 from 1962 to 1965, inclusive.

155,000 2¾s. Due on June 1, 1966.

1,826,000 2¾s. Due on June 1 from 1967 to 1976, inclusive.

2,180,000 3s. Due on June 1 from 1977 to 1985, inclusive.

Other members of the syndicate: Salomon Bros. & Hutzler, both of New York, Paine, Webber, Jackson & Curtis, Wood, Struthers & Co., of New York, Lee Higginson Corp., William Blair & Co., of Chicago, Bache & Co., Goodbody & Co., both of New York, Central Republic Co., of Chicago, Tripp & Co., Rand & Co., both of New York, Bacon, Whipple & Co., of Chicago, Gregory & Son, of New York, Dwinell, Harkness & Hill, of Boston, The Kentucky Co., of Louisville, Kenower, MacArthur & Co., of Detroit, Rauscher, Pierce & Co., of Dallas, White-Phillips Co., Inc., of Davenport, Stubbs, Smith & Lombardo, of Birmingham, Harrington & Co., of Jackson, Smart, Clowes & Oswald, of Louisville, and W. C. Thornburgh Co., of Cincinnati.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on April 27 for the purchase of \$1,500,000 school building revenue bonds. Dated May 1, 1955.

Due on May 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1960. Principal and interest (M-N) payable at the Bank of Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville, and Chapman & Cutler, of Chicago.

Louisville, Ky.

Bond Sale—The \$7,500,000 general obligation refuse disposal and street and traffic improvement bonds offered April 20—v. 181, p. 1608—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at 100.004, a net interest cost of about 2.21%, as follows:

\$1,330,000 6s. Due on Jan. 1 from 1956 to 1962 inclusive.

2,470,000 2s. Due on Jan. 1 from 1963 to 1975 inclusive.

3,145,000 2¼s. Due on Jan. 1 from 1976 to 1992 inclusive.

555,000 1½s. Due on Jan. 1 from 1993 to 1995 inclusive.

Other members of the syndicate: Smith, Barney & Co., of New York, Harriman Ripley & Co., Inc., First Boston Corp., Continental Illinois National Bank & Trust Co., of Chicago, Bache & Co., Carl M. Loeb, Rindes & Co., Coffin & Burr, Inc., New York Hanseatic Corp., all of New York, Stein Bros. & Boyce, of Louisville, Schmidt, Poole, Roberts & Parke, of Philadelphia, Third National Bank of Nashville, Rodman & Renshaw, of Chicago, A. G. Edwards & Sons, of St. Louis, Stranahan, Harris & Co., of Toledo, Weil, Roth & Irving Co., of Cincinnati, O'Neal, Alden & Co., and the Kentucky Co., both of Louisville.

LOUISIANA

Iberia Parish (P. O. New Iberia), Louisiana

Bond Offering—Marcus De Blanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on June 2 for the purchase of \$250,000 series No. 2, public improvement bonds. Dated May 1, 1955. Due on Nov. 1 from 1955 to 1974 inclusive. Callable Nov. 1, 1970. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish (Gretna), La.

Bond Sale—The \$800,000 Royalty Road Fund bonds offered April 20—v. 181, p. 1821—were awarded to J. T. Feibleman & Co., of New Orleans, and Associates.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Offering—Allison R. Kolb, Secretary, will receive sealed bids until 11 a.m. (CST) on May 12 for the purchase of \$9,900,000 series BB building bonds. Dated June 1, 1955. Due on June 1 from 1960 to 1984 inclusive. Bonds due June 1, 1953 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Sabine Parish School District No. 34 (P. O. Many), La.

Bond Offering—Roy Alford, Secretary of the Parish School Board, will receive sealed bids until 9:30 a.m. (CST) on May 4 for the purchase of \$715,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Queen Anne's County (P. O. Centreville), Md.

Bond Sale—The \$400,000 public school bonds offered April 19—v. 181, p. 1720—were awarded to Alex. Brown & Sons, of Bal-

timore, at 100.02, a net interest cost of about 2.15%, as follows.

\$105,000 2s. Due on May 1 from 1957 to 1968 inclusive.
150,000 2½s. Due on May 1 from 1969 to 1972 inclusive.
145,000 2½s. Due on May 1 from 1973 to 1975 inclusive.

MASSACHUSETTS

Boston, Mass.
Note Offering—James E. Gildea, City Treasurer-Collector, will receive sealed bids until noon (EST) on April 28 for the purchase of \$5,000,000 notes. Dated April 28, 1955. Due Nov. 4, 1955.

Brandeis University (P. O. Waltham), Mass.

Bond Offering—Bernard Gordon, Comptroller, will receive sealed bids until 11 a.m. (DST) on May 2 for the purchase of \$620,000 non tax-exempt first mortgage dormitory bonds. Dated July 1, 1954.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on April 26 for the purchase of \$100,000 Industrial Farm Loan notes. Dated April 29, 1955 and due April 29, 1956.

Gloucester, Mass.

Note Sale—The \$200,000 notes offered April 21 were awarded to the Gloucester Safe Deposit & Trust Co., of Gloucester, at 0.93% discount.

Holyoke, Mass.

Bond Sale Postponed—Date of sale of the \$261,000 macadam pavement and sewer bonds, originally scheduled for April 21—v. 181, p. 1821—was changed to April 28.

Hudson, Mass.

Bond Sale—The \$100,000 electric bonds offered April 21 were awarded to Townsend, Dabney & Tyson, of Boston, as 2s, at 100.06, a basis of about 1.98%.

The bonds are dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered April 20 were awarded to the Boston Safe Deposit & Trust Co., and the Rockland-Atlas National Bank, both of Boston, jointly, at 0.89% discount.

The notes are due on Nov. 10, 1955. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The \$1,626,000 local housing authorities notes offered April 21 were awarded to Dwinell, Harkness & Hill, of Boston.

Melrose, Mass.

Bond Offering—S. Homer Buttrick, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 27 for the purchase of \$600,000 school bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$400,000 notes offered April 15 were awarded to the Newton-Waltham Bank & Trust Co., Newton, at 0.738% discount.

The notes are dated April 25, 1955. Due on March 29, 1956. Payable at the Rockland-Atlas National Bank, of Boston.

Monson, Mass.

Bond Sale—The \$340,000 school bonds offered April 20—v. 181, p. 1821—were awarded to R. L. Day & Co., and Paine, Webber, Jackson & Curtis, both of Boston,

jointly, as 1.60s, at 100.16, a basis of about 1.53%.

Quincy, Mass.
Note Offering—Frederick A. Mooney, City Treasurer and Collector, will receive sealed bids until 11 a.m. (DST) on April 26 for the purchase of \$500,000 notes. Dated April 27, 1955 and due on Dec. 2, 1955.

Salem, Mass.

Bond Sale—The \$125,000 pavement and sidewalk bonds offered March 31—v. 181, p. 1489—were awarded to the First National Bank, of Boston, as 1.40s, at a price of 100.04, a basis of about 1.38%.

South Hadley, Mass.

Bond Offering—Margaret S. LaCross, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston 6, until 11 a.m. (DST) on April 28 for the purchase of \$1,860,000 bonds, as follows:

\$1,200,000 school project bonds. Due on May 15 from 1956 to 1975 inclusive.

500,000 school bonds. Due on May 15 from 1956 to 1975 inclusive.

160,000 sewer bonds. Due on May 15 from 1956 to 1975 inclusive.

The bonds are dated May 15, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Sale—The \$3,000,000 water mains bonds offered April 21—v. 181, p. 1609—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., Carl M. Loeb, Rhoades & Co., all of New York City, Townsend, Dabney & Tyson, of Boston, and Talmage & Co., of New York City, as 1.90s, at 100.06, a basis of about 1.89%.

Stoneham, Mass.

Note Sale—An issue of \$44,000 sewer mains notes was sold to the Second Bank-State Street Trust Co., of Boston, as 1.80s, at a price of 100.16, a basis of about 1.76%.

Waltham, Mass.

Note Offering—John E. Clark, City Treasurer and Collector, will receive sealed bids until 11 a.m. (DST) on April 27 for the purchase of \$900,000 notes. Dated April 28, 1955. Due on Nov. 4, 1955.

MICHIGAN

Allendale Township School District No. 9 (P. O. Allendale), Mich.

Bond Sale—The \$170,000 building bonds offered April 5 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as follows:

\$25,000 3s. Due on April 1 from 1956 to 1959 inclusive.

60,000 2½s. Due on April 1 from 1960 to 1965 inclusive.

59,000 2½s. Due on April 1 from 1966 to 1970 inclusive.

13,000 2½s. Due on April 1, 1971.

13,000 2s. Due on April 1, 1972. Interest A-O.

Belleville, Mich.

Bond Offering—W. J. Pitcher, City Clerk, will receive sealed bids until 7:45 p.m. (EST) on May 2 for the purchase of \$60,000 automobile parking system revenue bonds. Dated March 1, 1955. Due on July 1 from 1956 to 1967, inclusive. The bonds are callable prior to maturity. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benona Community School District (P. O. Shelby), Mich.

Bond Offering—Morris E. Schihl, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$80,000 building bonds. Dated April 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro, Mich.
Bond Sale—The \$50,000 general obligation bonds offered April 11 were awarded to McDonald-Moore & Co., of Detroit.

Delta Township School District No. 10 (P. O. Lansing), Mich.

Bond Sale—The \$150,000 school site and building bonds offered April 14—v. 181, p. 1720—were awarded to a group headed by Kenower, MacArthur & Co., of Detroit.

Flushing, Mich.

Bond Offering—Jane Price, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 2 for the purchase of \$350,000 water supply system revenue bonds. Dated April 1, 1955. Due on April 1 from 1957 to 1992, inclusive. The bonds are callable prior to maturity. Principal and interest (A-O) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids Township Sch. Dist. No. 4 (P. O. Grand Rapids), Mich.

Bond Sale—The \$105,000 building bonds offered April 12—v. 181, p. 1720—were awarded to McDonald-Moore & Co., of Detroit.

Grattan Twp. Sch. Dist. No. 1 (P. O. Route 3, Belding), Mich.

Bond Sale—The \$50,000 building bonds offered April 19—v. 181, p. 1721—were awarded to Kenower, MacArthur & Co., of Detroit, at 100.13, a net interest cost of about 2.65%, as follows:

\$47,000 2½s. Due on April 1 from 1956 to 1971 inclusive.

3,000 2s. Due April 1, 1972.

Grosse Pointe Farms, Mich.

Bond Sale—The \$275,000 water revenue bonds offered April 18—v. 181, p. 1721—were awarded to the First of Michigan Corp., and H. V. Sattley & Co., both of Detroit, jointly, at 100.02, a net interest cost of about 2.18%, as follows:

\$30,000 2½s. Due on July 1 from 1958 to 1960, inclusive.

95,000 2s. Due on July 1 from 1961 to 1967, inclusive.

150,000 2½s. Due on July 1 from 1968 to 1976, inclusive.

Gross Pointe Woods, Mich.

Bond Sale—The \$18,000 series A garbage disposal system revenue bonds offered April 18—v. 181, p. 1252—were awarded to Kenower, MacArthur & Co., of Detroit.

Linden Community Sch. Dist., Michigan

Bond Offering—Marie Mueller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$295,000 building bonds. Dated March 1, 1955. Due on June 1 from 1956 to 1967 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Monitor Twp. Sch. Dist. No. 2 (P. O. Bay City), Mich.

Bond Sale—The \$53,000 building bonds offered April 19—v. 181, p. 1721—were awarded to the Peoples National Bank of Bay City, as 2½s, at 100.50, a basis of about 2.42%.

Nankin Township Sch. District No. 7 (P. O. 3200 Middlebelt Road, Inkster), Mich.

Note Sale—The \$50,000 tax anticipation notes offered April 12—v. 181, p. 1721—were awarded to the National Bank of Detroit.

Olivet, Mich.

Bond Sale—The \$26,000 motor vehicle highway fund bonds offered April 18 were awarded to the Reed City State Bank, of Reed City.

Park Township Fractional School Dist. No. 8 (P. O. Holland), Mich.

Bond Sale—The \$40,000 building bonds offered April 13—v. 181, p. 1721—were awarded to the First of Michigan Corporation, of Detroit, at a price of par, a net interest cost of about 2.09%, as follows:

\$30,000 2½s. Due on April 1 from 1956 to 1966 inclusive.

10,000 1½s. Due on April 1 from 1967 to 1969 inclusive.

Park Twp. Frac. Sch. Dist. No. 4 (P. O. Holland), Mich.

Bond Sale—The \$175,000 building bonds offered April 18—v. 181, p. 1821—were awarded to the First of Michigan Corp., Detroit.

Rogers Twp. Union School District (P. O. Rogers City), Mich.

Bond Offering—Donald T. Van Zandt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$600,000 building bonds. Dated May 1, 1955. Due on April 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Charles Twp. Sch. Dist. No. 1 (P. O. St. Charles), Mich.

Bond Offering—Margaret F. Bixby, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$80,000 building bonds. Dated May 1, 1955. Due on July 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Victory Twp. Unit Sch. Dist. (P. O. Route No. 2, Scottsville), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 27 for the purchase of \$65,000 building bonds. Dated May 1, 1955. Due on April 1 from 1955 to 1973, inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walker Twp. Graded Sch. Dist. No. 11 (P. O. Grand Rapids), Michigan

Bond Offering—Cornelius Jonker, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 2 for the purchase of \$60,000 building bonds. Dated March 1, 1955. Due on May 1 from 1956 to 1965, inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 47 (P. O. Anoka), Minn.

Bond Sale—The \$458,000 building bonds offered April 14—v. 181, p. 1721—were awarded to a group headed by Kalman & Co., of Minneapolis.

Anoka County Indep. Sch. Dist. No. 48 (P. O. Circle Pines), Minnesota

Bond Offering—Harold Kendrick, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$169,500 building bonds. Dated May 1, 1955. Due on Feb. 1 from 1957 to 1985 inclusive. Bonds due in 1971 and thereafter are callable as of Feb. 1, 1970. Legality approved by Faegre & Benson, of Minneapolis.

Brown County (P. O. New Ulm), Minnesota

Bond Sale—The \$335,000 drainage bonds offered April 20—v. 181, p. 1821—were awarded to the

American National Bank of St. Paul, as 1.90s, at 100.02, a basis of about 1.39%.

The bonds are dated April 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Bonds due in 1957 and thereafter are callable. Principal and interest payable at a bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Duluth, Minn.

Certificate Offering—Berth H. Parson, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 27 for the purchase of \$300,000 certificates of indebtedness. Dated June 1, 1955. Due on June 1 from 1957 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$123,000 drainage bonds offered April 18—v. 181, p. 1609—were awarded to the American National Bank of St. Paul.

Glencoe, Minnesota

Certificate Offering—Otto E. Petrich, Secretary of the Light and Power Commission, will receive sealed bids until 1:30 p.m. (CST) on April 26 for the purchase of \$150,000 light and power plant revenue certificates. Dated May 15, 1955. Due semi-annually from Nov. 15, 1955 to Nov. 15, 1960 inclusive. Principal and interest payable at the Security State Bank of Glencoe. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Henderson, Minn.

Bond Sale—The \$12,000 street lighting bonds offered April 14—v. 181, p. 1721—were awarded to the Citizens State Bank, of Arlington, as 2.40s, at a price of 100.22, a basis of about 2.35%.

Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minn.

Bond Offering—T. G. Evensen & Associates, of Minneapolis, announce that sealed bids will be received until 7:30 p.m. (CST) on April 26 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Bonds due in 1976 and thereafter are callable as of Feb. 1, 1975.

The sale of the foregoing bonds was postponed when originally offered on Feb. 16.

Pine County (P. O. Pine City), Minnesota

Bond Offering—Oscar W. Anderson, County Auditor, will receive sealed bids until 2 p.m. (CST) on May 3 for the purchase of \$181,250 hospital bonds. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1965 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Swift, Chippewa and Kandiyohi Counties Joint Indep. Consol. Sch. Dist. No. 101 (P. O. Kerkhoven), Minn.

Bond Sale—The \$575,000 building bonds offered April 19—v. 181, p. 1721—were awarded to J. M. Dain & Co., of Minneapolis, as follows:

\$200,000 2.60s. Due on May 1 from 1958 to 1967 inclusive.

140,000 2.80s. Due on May 1 from 1968 to 1974 inclusive.

235,000 2.90s. Due on May 1 from 1975 to 1985 inclusive.

Taylors Falls, Minn.

Bond Sale—The \$15,000 water works improvement bonds offered April 13—v. 181, p. 1721—were awarded to the Citizens State Bank, of Arlington, as 2.70s, at a price of 100.07, a basis of about 2.68%.

MISSISSIPPI**Brandon, Miss.**

Bond Sale—An issue of \$54,000 refunding water works and revenue bonds was sold to Leland Speed Co., of Jackson, as 2½s, 2½s and 2½s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1965 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Covington, Miss.

Bond Sale—An issue of \$50,000 hospital bonds was sold to Allen & Co., of Hazelhurst, as 1½s. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Lowndes County (P. O. Columbus), Mississippi

Bond Sale—An issue of \$175,000 general obligation bridge and road bonds was sold to Leftwich & Ross, of Memphis, as 2s, 2½s and 2½s. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.

Bond Offering—R. S. Tew, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$786,000 street improvement bonds. Due serially from 1956 to 1965 inclusive.

Port Gibson, Miss.

Bond Sale—An issue of \$530,000 gas system revenue bonds was sold to the Southern Bond Co., Jackson, as 4s, 3½s and 3½s. Dated Dec. 1, 1954. Due on Dec. 1 from 1958 to 1964, inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Quitman, Miss.

Bond Sale—Various bonds aggregating \$310,000 were sold to Alvis and Co., of Jackson, as follows:

\$20,000 3¼% general obligation water works bonds. Due on April 1 from 1956 to 1975, inclusive.

\$60,000 3¼% general obligation sewer bonds. Due on April 1, from 1956 to 1984, inclusive. 230,000 3½% and 3¾% water and sewer revenue bonds. Due on April 1 from 1956 to 1984, inclusive.

The bonds are dated April 1, 1955. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Jefferson County Reorganized Sch. District, Missouri**

Bond Sale—An issue of \$395,000 building bonds was sold to a group composed of A. G. Edwards & Sons, Newhard, Cook & Co., both of St. Louis, and Lucas, Eisen & Waekerle, of Kansas City, as 2½s, at a price of 101.31, a basis of about 2.64%.

MONTANA**Cascade County Sch. Dist. No. 1 (P. O. Great Falls), Mont.**

Bond Offering—V. F. Gibson, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on May 23 for the purchase of \$3,957,000 building bonds. Dated June 30, 1955. Due serially in 20 years. Callable on June 30, 1956.

Lincoln County Sch. Dist. No. 13 (P. O. Eureka), Mont.

Bond Offering—Ella West, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 29 for the purchase of \$95,000 building bonds. Dated Dec. 31, 1954.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 9 for the purchase of \$1,600,000 building bonds. Dated May 1, 1955. Amortization bonds will be the first choice; serial bonds will

be the second choice of the School Board. Interest M-N. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

NEVADA**Nye County, Toiyabe Sch. Dist. (P. O. Gabbs), Nev.**

Bond Offering—Hatfield Goudey, Clerk of the Board of Trustees, will receive sealed bids until 11 a.m. (PST) on May 2 for the purchase of \$90,000 building bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office in Tonopah. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE**Franklin, N. H.**

Bond Offering—Mildred S. Gillman, City Clerk, will receive sealed bids until noon (EST) on April 27 for the purchase of \$60,000 public improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1961, inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Denville Township (P. O. Denville), N. J.**

Bond Offering—Clair R. Kelly, Township Clerk, will receive sealed bids until 8 p.m. (DST) on May 4 for the purchase of \$80,000 sewer assessment bonds. Dated May 1, 1953. Due on May 1 from 1956 to 1963 inclusive. Principal and interest (M-N) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Ferry, N. J.

Bond Sale—The \$29,975 general improvement bonds offered April 19—v. 181, p. 1721—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at 100.03, a basis of about 2.04%.

Lower Twp. Sch. Dist. (P. O. Cape May, R. F. D. No. 1), N. J.

Bond Offering—Freeman S. Douglass, Sr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of \$20,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic County Regional High Sch. Dist. No. 1 (P. O. Little Falls), New Jersey

Bond Sale—The \$830,000 building bonds offered April 19—v. 181, p. 1721—were awarded to a group composed of B. J. Van Ingen & Co., Ira Haupt & Co., both of New York City, and MacBride Miller & Co., of Newark, taking \$827,000 bonds as 2½s, at 100.38, a basis of about 2.45%.

Penns Grove-Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

Bond Offering—Elwood R. Loveland, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 5 for the purchase of \$330,000 school bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the Penns Grove National Bank & Trust Company. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgefield, N. J.

Bond Offering—Otto Ehrlich, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$89,000 general improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1969 inclusive. Principal and interest (M-N) payable at the Ridgefield Nation-

al Bank. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW YORK**Batavia City Sch. Dist. (P. O. Batavia), N. Y.**

Bond Sale—The \$1,478,000 building bonds offered April 19—v. 181, p. 1722—were awarded to a group composed of C. J. Devine & Co., Barr Bros. & Co., Hornblower & Weeks, Bache & Co., and Rand & Co., all of New York City, as 2.10s, at 101.08, a basis of about 2%.

Cairo, Durham, Athens, Catskill, Coxsackie and Greenville Central Sch. Dist. No. 1 (P. O. Cairo), New York

Bond Sale—The \$60,000 building bonds offered April 14—v. 181, p. 1722—were awarded to the National Commercial Bank of Albany, as 2.10s, at a price of 100.16, a basis of about 2.07%.

German Flatts, Little and Columbia Central Sch. Dist. No. 2 (P. O. Mohawk), N. Y.

Bond Offering—Maxine E. Shepherd, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 4 for the purchase of \$400,000 building bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington (P. O. Huntington), New York

Bond Sale—The \$465,000 incinerator bonds offered April 20 were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.10s, at 100.14, a basis of about 2.08%.

The bonds are dated March 1, 1955. Due on March 1 from 1956 to 1969 inclusive. Principal and interest (M-S) payable at the Bank of Huntington & Trust Co., Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kirkland (Town), Clark Mills Water Dist. (P. O. Clinton), New York

Bond Offering—Harold G. Converse, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$190,000 water bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Hayes National Bank, Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lawrence, N. Y.

Bond Offering—Albert E. Hart, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 5 for the purchase of \$100,000 land acquisition bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck (N. Y.)

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (DST) on April 25 for the purchase of \$300,000 tax anticipation notes. Dated April 28, 1955 and due on July 15, 1955.

Mount Morris, Leicester, Groveland and West Sparta Central Sch. Dist. No. 1 (P. O. Mount Morris), N. Y.

Bond Offering—Helen S. Shea, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 5 for the purchase of \$890,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$3,075,000 notes offered April 19—v. 181, p. 1822—were awarded as follows:

\$1,025,000 104th issue notes to the Chemical Corn Exchange Bank, New York City, and Associates, at 1.34% interest, plus a premium of \$32, the effective rate being 1.3366%.

Newark Valley, N. Y.

Bond Offering—Clyde D. Turk, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$10,500 fire truck bonds. Dated May 2, 1955. Due on May 2 from 1956 to 1965 inclusive. Principal and interest payable at the Village Treasurer's office.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (EDST) on April 27 for the purchase of \$3,289,645 bond anticipation notes, as follows:

\$1,458,720 (renewal) notes. Due on Dec. 31, 1955.

1,830,925 notes. Due on May 16, 1956.

The notes are dated May 16, 1955. Principal and interest payable at any bank or trust company located in the State which the purchaser may request, except that there shall be only one place of payment for all notes in any one group. If the purchaser makes no request, the notes will be payable at the Hanover Bank of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niskayuna Water Dist. (P. O. Schenectady), N. Y.

Bond Sale—The \$71,750 water bonds offered April 14—v. 181, p. 1610—were awarded to the Schenectady Trust Company, as 2½s, at a price of 100.13, a basis of about 2.73%.

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), New York

Bond Sale—The \$2,775,000 building bonds offered April 20—v. 181, p. 1822—were awarded as 2.70s, at 100.33, a basis of about 2.66%, to a group composed of Halsey, Stuart & Co., Kidder, Peabody & Co., Blair & Co., Inc., Estabrook & Co., Geo. B. Gibbons & Co., First of Michigan Corporation, B. J. Van Ingen & Co., Chas. E. Weigold & Co., Adams, McEntee & Co., Inc., W. H. Morton & Co., Andrews & Wells, Inc., and Granbery, Marache & Co., all of New York.

Oyster Bay and North Hempstead Union Free Sch. Dist. No. 15 (P. O. Jericho), N. Y.

Bond Sale—The \$925,000 building bonds offered April 20 were awarded to Adams, McEntee & Co., Inc., New York City, as 2.60s, at 100.06, a basis of about 2.59%.

Pendleton, Cambria, Lockport, Wheatfield and Royalton Central Sch. Dist. No. 1 (P. O. Route 3, Lockport), New York

Bond Offering—Edna Winter, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on April 27 for the purchase of \$2,300,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Western New

York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schroon (P. O. Schroon Lake), New York

Bond Offering—Horace E. Noxon, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on April 27 for the purchase of \$42,000 public park and playground bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1969 inclusive. Principal and interest (A-O) payable at the Town Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sea Cliff, N. Y.

Bond Sale—The \$45,000 drainage improvement bonds offered April 8—v. 181, p. 1610—were awarded to the First National Bank, of Glen Head, as 2.80s.

Whitestown, Marcy, Deerfield and Trenton Central Sch. Dist. No. 2 (P. O. Whitesboro), N. Y.

Bond Sale—The \$1,460,000 building bonds offered April 20—v. 181, p. 1822—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., and R. D. White & Co., all of New York City, as 2½s, at 100.44, a basis of about 2.46%.

NORTH CAROLINA**Burke County (P. O. Morganton), North Carolina**

Bond Sale—The \$1,235,000 school building bonds offered April 19—v. 181, p. 1722—were awarded to a group composed of the Wachovia Bank & Trust Co., Winston-Salem, Equitable Securities Corp., Nashville, John Nuveen & Co., Chicago, and Scott, Horner & Mason, of Lynchburg, at par, a net interest cost of about 2.39%, as follows:

\$490,000 2s. Due on May 1 from 1956 to 1969 inclusive.

35,000 2½s. Due May 1, 1970.

485,000 2½s. Due on May 1 from 1971 to 1982 inclusive.

225,000 0.25s. Due on May 1 from 1983 to 1985 inclusive.

Franklin County, Franklinton Sch. Dist. (P. O. Louisville), N. C.

Bond Sale—The \$200,000 building bonds offered April 19—v. 181, p. 1822—were awarded to J. Lee Peeler & Co., Durham, and the Vance Securities Corp., Greensboro, jointly, at par, a net interest cost of about 2.93%, as follows:

\$40,000 6s. Due on May 1 from 1957 to 1960, inclusive.

60,000 2½s. Due on May 1 from 1961 to 1966, inclusive.

50,000 5½s. Due on May 1 from 1967 to 1971, inclusive.

50,000 0.50s. Due on May 1 from 1972 to 1976, inclusive.

North Carolina (State of) Local Financing in Prospect—

The State Local Government Commission prepared the following list of local bond issues authorized to be sold as of April 8, 1955:

Counties:

Anson ----- \$750,000

Cleveland ----- 1,500,000

Columbus ----- *740,000

Durham ----- *213,000

Guilford ----- 6,000,000

Hertford ----- *145,000

Martin ----- *300,000

Mecklenburg ----- *800,000

Northampton ----- *500,000

Person ----- 950,000

Cities and Towns:

Asheboro ----- \$610,000

Burlington ----- *800,000

Charlotte ----- *800,000

Chapel Hill ----- 60,000

Calypso ----- *100,000

Dallas ----- *170,000

Elizabeth City ----- 40,000

Gastonia ----- 1,150,000

Jacksonville ----- *225,000

Leaksville ----- 250,000

Lincolnton ----- 32,000

Lowell ----- *192,000

Monroe ----- *625,000

North Wilkesboro	359,000
Pembroke	*129,000
Raleigh	*4,525,000
Reidsville	*1,250,000
Roanoke Rapids	990,000
Rocky Mount	*3,600,000
Sanford	*720,000
Smithfield	150,000
Taylorsville	*220,000
Wilmington	*1,120,000
Winston-Salem	3,500,000
Woodland	*98,000

Districts:

Albemarle City Administrative Unit	*\$500,000
Asheboro S. D.	100,000
Greenville S. D.	500,000

* All or a part, although not assured, will most likely be offered within the next four months. Bids for \$1,235,000 of the Burke County Bonds already advertised for April 19th.

OHIO**Amherst, Ohio**

Bond Offering—Charles Miller, Village Clerk, will receive sealed bids until noon (EST) on May 3 for the purchase of \$26,835 special assessment street improvement bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Amherst Lorain County Savings & Trust Company, Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Celina, Ohio

Bond Sale—The \$25,000 water works improvement bonds offered April 15—v. 181, p. 1722—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.03, a basis of about 2.32%.

Chesapeake Union Exempted Village School District, Ohio

Bond Offering—Ivan C. Goodall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 4 for the purchase of \$251,000 school building bonds. Dated April 15, 1955. Due on Dec. 15 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Ironton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until 3 p.m. (EST) on April 25 for the purchase of \$750,000 second mortgage water works system revenue bonds. Dated June 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond and Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on May 5 for the purchase of \$591,300 special assessment (limited tax) bonds and notes, as follows:

\$100,000 Street Improvement and Intersection Fund No. 92 bonds. Due on June 1 from 1957 to 1966 inclusive.
182,000 New Municipal Building Fund No. 2 bonds. Due on June 1 from 1957 to 1986 inclusive.
309,300 street improvement notes, series No. 139. Due Dec. 1, 1956.

Each issue is dated June 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Franklin Local School District (P. O. Celina), Ohio

Bond Offering—Albert Wynn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 27 for the purchase of \$60,000 building bonds.

Dated March 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the legal depository, presently the First National Bank of Celina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grandview Heights City Sch. Dist., Ohio

Bond Sale—The \$825,000 building bonds offered April 20—v. 181, p. 1723—were awarded to a group composed of Stranahan, Harris & Co., Inc., 10100, First Cleveland Corp., Field, Richards & Co., Prescott & Co., all of Cleveland, and Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at 101.11, a basis of about 2.37%.

Granville, Ohio

Bond Sale—The \$48,000 sewage disposal plant bonds offered April 15—v. 181, p. 1722—were awarded to the First of Cleveland Corp., Cleveland, as 2½s, at a price of 100.87, a basis of about 2.63%.

Heath, Ohio

Bond Sale—The \$750,000 water works bonds offered April 21—v. 181, p. 1722—were awarded to Ryan, Sutherland & Co., Stranahan, Harris & Co., and Braun, Bosworth & Co., all of Toledo, as 3s, at 101.81, a basis of about 2.74%.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on April 30 for the purchase of \$45,000 improvement bonds. Dated June 1, 1955. Due on March 1 and Sept. 1 from 1956 to 1965 inclusive. Interest M-S.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 4 for the purchase of \$245,390 bonds, as follows:

\$119,520 Highway improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
81,130 water supply line bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
27,630 water supply line bonds. Due on Dec. 1 from 1956 to 1962 inclusive.
9,610 water supply line bonds. Due on Dec. 1 from 1956 to 1960 inclusive.
7,500 ditch improvement bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the County Treasurer's office.

Madeira Exempted Village School District (P. O. Cincinnati), Ohio

Bond Sale—The \$11,250 building bonds offered April 18 were awarded to J. A. White & Co., of Cincinnati, as 3s, at 100.79, a basis of about 2.81%.

Napoleon, Ohio

Bond Sale—The \$10,958.78 street improvement bonds offered April 15—v. 181, p. 1722—were awarded to the Community Bank, of Napoleon, as 4s, at a price of 100.11, a basis of about 3.97%.

New Bremen Local Sch. Dist., Ohio

Bond Offering—Orville C. Reudebusch, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 3 for the purchase of \$490,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank in New Bremen. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Somerset, Ohio

Bonds Reoffered—The \$23,000 municipal building bonds offered April 14—v. 181, p. 1722—were not sold. Sealed bids will be received until May 5 for the re-offering of the bonds, it is reported.

Wauseon, Ohio

Bond Offering—George E. Gorsuch, Village Clerk, will receive sealed bids until noon (EST) on April 29 for the purchase of \$15,932 special assessment street improvement bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Peoples State Bank, Wauseon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio

Bond Sale—The \$12,000 improvement bonds offered April 18—v. 181, p. 1722—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 100.52, a basis of about 2.41%.

Yellow Springs Exempted Village Sch. Dist. (P. O. Yellow Springs), Ohio

Bond Sale—The \$130,000 building bonds offered April 20—v. 181, p. 1722—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.24, a basis of about 2.72%.

OKLAHOMA**Alfalfa County Indep. Sch. Dist. No. 97 (P. O. Aline), Okla.**

Bond Offering—Jay Hertzler, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 26 for the purchase of \$13,000 bonds, as follows:

\$4,000 equipment bonds. Due from 1957 to 1960 inclusive.
9,000 transportation equipment bonds. Due from 1957 to 1960 inclusive.

Chelsea, Okla.

Bond Offering—Helen Land, Town Clerk, will receive sealed bids until 8 p.m. (CST) on April 26 for the purchase of \$20,000 series B water works extension and improvement bonds. Due from 1958 to 1961 inclusive.

Cleveland, Okla.

Bond Offering—J. D. Cheek, City Manager, will receive sealed bids until May 2 for the purchase of \$29,000 sanitary sewer system bonds.

Grady County Dependent School District No. 37 (P. O. Chickasha), Oklahoma

Bond Offering—Louis Carroll, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$5,000 school transportation bonds. Due serially from 1957 to 1961 inclusive.

Kay County Dependent Sch. Dist. No. 27 (P. O. Newkirk), Okla.

Bond Offering—Earl H. Trenary, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 25 for the purchase of \$12,000 building and furniture bonds. Due from 1957 to 1962 inclusive.

Lincoln County Indep. Sch. Dist. No. 105 (P. O. Chandler), Okla.

Bond Offering—H. A. Johnson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$65,000 building and furniture bonds. Due from 1957 to 1972 inclusive.

Major County Indep. Sch. Dist. No. 1 (P. O. Ringwood), Okla.

Bond Sale—The \$24,000 building bonds offered April 14—v. 181, p. 1723—were awarded to the Farmers and Merchants National Bank, and the Fairview State Bank, both of Fairview, jointly, as 2.10s.

Mayes County Indep. Sch. Dist. No. 6 (P. O. Chouteau), Okla.

Bond Sale—The \$30,000 building bonds offered April 15—v. 181, p. 1611—were awarded to Calvert & Canfield, of Oklahoma City.

McCurtain County Dependent Sch. Dist. No. 29 (P. O. Idabel), Okla.

Bond Offering—W. G. Gibson, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 27 for the

purchase of \$5,000 building and furniture bonds. Due from 1958 to 1962 inclusive.

Midwest City, Okla.

Bond Offering—F. B. Foster, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$1,529,337 bonds, as follows:

\$852,000 water system extension and improvement bonds. Due from 1957 to 1980 inclusive.
677,237 sanitary sewer and sewage disposal plant bonds. Due from 1958 to 1980 inclusive.

Ottawa County Dependent School District No. 1 (P. O. Miami), Okla.

Bond Offering—Roy Sappington, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 23 for the purchase of \$8,000 building bonds. Due from 1957 to 1964, inclusive.

Payne County Indep. Sch. Dist. No. 103 (P. O. Yale), Okla.

Bond Offering—C. W. Stepp, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$12,000 building bonds. Due from 1957 to 1960, inclusive.

OREGON**Bandon, Ore**

Bond Sale—The \$96,000 water works improvement bonds offered April 12—v. 181, p. 1611—were awarded to the First National Bank of Portland, at 98.11, a net interest cost of about 3.25%, as follows:

\$66,000 3s. Due on June 1 from 1956 to 1974 inclusive.
30,000 3½s. Due on June 1 from 1975 to 1980 inclusive.

Bend, Oregon

Bond Offering—Julia S. Johnson, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 4 for the purchase of \$23,000 improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1966 inclusive. Bonds due in 1958 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grant County, Mt. Vernon Rural Fire Protection District (P. O. Mt. Vernon), Ore.

Bond Sale—The \$14,000 fire equipment bonds offered April 15 were awarded to Howard Kooper, of Portland.

Harney County Union High School District No. 2 (P. O. Box 466, Burns), Ore.

Bonds Not Sold—Bids received on April 13—v. 181, p. 1723—for the purchase of \$450,000 building bonds, were rejected.

Multnomah County, Burlington Water District (P. O. Burlington), Ore.

Bond Sale—The \$10,000 water bonds offered April 8—v. 181, p. 1364—were awarded to the First National Bank of Portland, as 2½s, at a price of 99, a basis of about 3.10%.

Pendleton, Ore.

Bond Offering—Olinto Ricci, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 4 for the purchase of \$20,000 improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wasco County Sch. Dist. No. 40 (P. O. Tygh Valley), Ore.

Bond Offering—M. J. Galbraith, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 3 for the purchase of \$28,000 building bonds. Dated May 1, 1955. Due on April 1 from 1956 to 1967, inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Finleyville, Pa.**

Bond Offering—Sealed bids will be received until May 4 for the purchase of the \$15,000 bonds previously offered on April 13.

Holidaysburg Community High School Authority, Pa.

Bond Sale—Revenue bonds totaling \$2,500,000 are being offered by a syndicate composed of Kidder, Peabody & Co., Blair & Co., Inc., and Ira Haupt & Co., of New York City, Stroud & Co., of Philadelphia, Bache & Co., of New York City, C. C. Collings & Co., of Philadelphia, Hemphill, Noyes & Co., of New York City, Singer, Deane & Scribner, Arthur, Lestrangle & Co., both of Pittsburgh, Hallowell, Sulzberger & Co., Rambo, Close & Kerner, Inc., both of Philadelphia, Thomas & Co., of Pittsburgh, Warren W. York & Co., Inc., of Allentown, and J. H. Drass & Co., of Sunbury, as follows:

\$1,400,000 2% to 2.875% school bonds. Due serially from 1956 to 1979 inclusive.
1,100,000 3% school bonds. Due in 1988.
The bonds are dated May 1, 1955.

Newport Twp. Sch. Dist. (P. O. Glen Lyon), Pa.

Bond Offering—T. S. Augradi, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (DST) on May 2 for the purchase of \$33,000 general obligation refunding bonds.

Sayre School District, Pa.

Bond Sale—The \$129,000 building bonds offered April 18—v. 181, p. 1823—were awarded to Bache & Co., New York City, as 2½s, at 100.03, a basis of about 2.24%.

State College Joint Sch. Authority (P. O. State College), Pa.

Bond Sale—The \$2,550,000 school building revenue bonds offered April 19—v. 181, p. 1723—were awarded to a group composed of Goldman, Sachs & Co., Eastman, Dillon & Co., Bache & Co., all of New York, De Haven & Townsend, Crouter & Bodine, Yarnall, Biddle & Co., both of Philadelphia, Arthurs, Lestrangle & Co., Fauset, Steele & Co., both of Pittsburgh, and Schaffer, Necker & Co., of Philadelphia, at 98.13, a net interest cost of about 2.82%, as follows:

\$85,000 3s. Due on May 1 from 1957 to 1959 inclusive.
185,000 2s. Due on May 1 from 1960 to 1963 inclusive.
205,000 2½s. Due on May 1 from 1964 to 1967 inclusive.
115,000 2.40s. Due on May 1, 1968 and 1969.
200,000 2½s. Due on May 1 from 1970 to 1972 inclusive.
145,000 2½s. Due on May 1, 1973 and 1974.
155,000 2.70s. Due on May 1, 1975 and 1976.
340,000 2¾s. Due on May 1 from 1977 to 1980 inclusive.
1,120,000 2.85s. Due May 1, 1991.

Upper Darby Twp. (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on May 3 for the purchase of \$400,000 improvement bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the Upper Darby National Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND**Newport, R. I.**

Note Sale—The \$900,000 notes offered April 13—v. 181, p. 1723—were awarded to the Rhode Island Hospital Trust Co., of Providence, at 0.69% interest.

Pawtucket, R. I.

Note Sale—The \$500,000 notes offered April 20 were awarded as

follows: \$200,000 to First National Bank of Boston, at 0.90% discount; \$250,000 to Rhode Island Hospital Trust Co., Providence, 0.84%; and \$50,000 to the Plantations Bank of Rhode Island, of Providence, at 0.90%.

The notes are dated April 22, 1955. Due on June 29, 1955. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rhode Island (State of)

Bond Sale—The \$2,500,000 Blackstone Valley Sewer District bonds offered April 20—v. 181, p. 1823—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Hornblower & Weeks, Adams, McEntee & Co., Inc., and George B. Gibbons & Co., all of New York City, as 2½s, at 102.09, a basis of about 2.38%.

SOUTH CAROLINA

Spartanburg County Sch. Dists. (P. O. Spartanburg), S. C.

Bond Offering—Sam Townes Holland, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on May 1 for the purchase of \$120,000 school building bonds, as follows:

\$35,000 School District No. 1 bonds. Due on May 1 from 1956 to 1965 inclusive.

85,000 School District No. 5 bonds. Due on May 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

SOUTH DAKOTA

Belle Fourche, S. D.

Bond Sale—The \$125,000 water works bonds offered April 18—v. 181, p. 1823—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Rapid City, S. Dak.

Bond Sale—The \$120,000 municipal building bonds offered April 18—v. 181, p. 1823—were awarded to Piper, Jaffray & Hopwood, and J. M. Dain & Co., both of Minneapolis, jointly.

DIVIDEND NOTICES

UNITED STATES LINES COMPANY



Common
Stock
DIVIDEND

The Board of Directors has authorized the payment of a dividend of thirty-seven and one-half cents (\$37½) per share payable June 10, 1955, to holders of Common Stock of record May 27, 1955, who on that date hold regularly issued Common Stock (\$1.00 par) of this Company.

CHAS. F. BRADLEY, Secretary
One Broadway, New York 4, N. Y.

SINCLAIR OIL CORPORATION



Common Stock Dividend No. 98

The Board of Directors of Sinclair Oil Corporation on April 20, 1955 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$65) per share on the Common Stock, payable by check on June 15, 1955 to stockholders of record at the close of business on May 13, 1955.

P. C. SPENCER
President

TENNESSEE

Bolivar, Tennessee

Bond Offering—M. G. Isbell, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 4 for the purchase of \$600,000 bonds as follows:

\$400,000 water and sewer revenue bonds. Due on June 1 from 1959 to 1985 inclusive.

200,000 water and sewer revenue and tax bonds. Due on June 1 from 1957 to 1976 inclusive.

Dated June 1, 1955. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Interest J-D.

Knoxville, Tenn.

Bond Sale—The \$2,000,000 series D electric revenue bonds offered April 19—v. 181, p. 1491—were awarded to a group composed of Goldman, Sachs & Co., Dick & Merle-Smith, F. S. Moseley & Co., W. H. Morton & Co., Wm. E. Pollock & Co., all of New York City, and the Temple Securities Corp., Nashville, at par, a net interest cost of about 2.23%, as follows:

\$25,000 5s. Due April 1, 1959.

25,000 1½s. Due April 1, 1960.

100,000 1½s. Due on April 1 from 1961 to 1964 inclusive.

100,000 2s. Due on April 1 from 1965 to 1968 inclusive.

1,750,000 2½s. Due on April 1 from 1969 to 1975 inclusive.

TEXAS

Balmorhea Indep. Sch. Dist., Texas

Bond Sale—An issue of \$40,000 school bonds was sold to R. K. Dunbar & Co., of San Antonio, as 3½s and 3s, at a price of par. Dated April 1, 1955. Due on July 1 from 1956 to 1983 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$345,000 permanent improvement bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bogota, Texas

Bond Sale—An issue of \$30,000 4¼% water works system improvement and extension bonds was awarded to Henry-Seay & Co., of Dallas, at par. Dated April 1, 1955. Due on April 1 from 1969 to 1978 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cross Plains Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$200,000 school bonds was sold to R. A. Underwood & Co., of Dallas as 3¾s, 3¼s and 2½s, at a price of 101.27. Dated February 15, 1955. Due on Feb. 15, 1956 to 1985 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas Indep. Sch. Dist., Texas

Bond Offering—Secretary Bryan Adams announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on April 27 for the purchase of \$10,000,000 school improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Republic National Bank, or Dallas, or at the Chase Manhattan Bank, of New York City, or at the purchaser's option. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dickinson Indep. Sch. Dist., Texas

Bond Offering—H. E. Jackson, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$775,000 school bonds. Dated March 1, 1955. Due on March 1 from 1968 to 1980 inclusive. Bonds due in 1968 and thereafter are callable as of

March 1, 1967. Principal and interest (M-S) payable at a bank mutually agreeable to the District and the purchaser. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

The offering of the foregoing bonds (originally \$800,000) was postponed when offered previously on March 10—v. 181, p. 1127.

El Campo, Texas

Bond Offering—Ruth Bowen, City Secretary, will receive sealed bids until 11 a.m. (CST) on April 29 for the purchase of \$320,000 street improvement bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976, inclusive. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Montgomery County (P. O. Conroe), Texas

Certificate Sale—The \$200,000 certificates of indebtedness offered April 15—v. 181, p. 1823—were awarded to the First National Bank of Dallas.

Palestine, Texas

Bond Sale—An issue of \$105,000 water works revenue bonds was sold to Merrill Lynch, Pierce, Fenner & Beane, of Dallas, as 2½s, 1¾s and 2s, at 100.04. Dated March 15, 1955 and due on March 15 from 1956 to 1965 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plainview, Texas

Bond Sale—Bonds totaling \$200,000 were sold to the First Southwest Co., of Dallas as follows:

\$125,000 water and sewer bonds. 75,000 street bonds.

Van, Texas

Bond Sale—An issue of \$26,000 municipal improvement bonds was sold to the First Southwest Company, of Dallas, as 2½s. Dated April 1, 1955. Due serially from 1956 to 1961 inclusive.

WASHINGTON

Anacortes, Wash.

Bond Sale—The \$1,100,000 water revenue bonds offered April 19—v. 181, p. 1824—were awarded to a group composed of White, Weld & Co., New York City, Dean Witter & Co., San Francisco, Wm. P. Harper & Son & Co., Portland, Burns, Corbett & Pickard, Inc., Chicago, and Chas. N. Tripp & Co., Portland, at par, a net interest cost of about 3.04%, as follows:

\$61,000 6s. Due on Nov. 1 from 1956 to 1960, inclusive.

68,000 2¾s. Due on Nov. 1 from 1961 to 1964, inclusive.

432,000 3s. Due on Nov. 1 from 1965 to 1982, inclusive.

149,000 3.10s. Due on Nov. 1, 1983 and 1984.

390,000 4s. Due Nov. 1, 1984.

Clallam County, Dry Creek School Dist. No. 319 (P. O. Port Angeles), Washington

Bond Offering—J. S. Bugge, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 2 for the purchase of \$77,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. The bonds are callable 5 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Island County (P. O. Coupeville), Washington

Bond Offering—J. W. Libbey, County Auditor, will receive sealed bids until 11 a.m. (PST) on May 2 for the purchase of \$146,000 general obligation funding bonds. Dated May 15, 1955. Due on May 15 from 1957 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Mercer Island School District No. 400 (P. O. Seattle), Washington

Bond Sale—The \$100,000 building bonds offered April 14—v. 181, p. 1612—were awarded to Foster & Marshall, and the Seattle Trust & Savings Bank, both of Seattle, jointly, at a price of 100.06, a net interest cost of about 2.63%, as follows:

\$63,000 2½s. Due on May 1 from 1957 to 1969 inclusive.

37,000 2¾s. Due on May 1 from 1970 to 1975 inclusive.

Klickitat County, Glenwood School District No. R-401 (P. O. Goldendale), Wash.

Bond Sale—The \$100,000 building bonds offered Feb. 15—v. 181, p. 696—were awarded to Blyth & Co., Portland, and the National Bank of Commerce, of Goldendale, jointly, as 3s, 2½s and 2¾s.

Pierce County Fire Protection Dist. No. 2 (P. O. Tacoma), Wash.

Bond Sale—An issue of \$200,000 general obligation bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as 2¾s. Dated April 1, 1955. Due on April 1 from 1957 to 1965 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Kalama (P. O. Kalama), Washington

Bond Offering—Lewis A. Ziegler, Secretary of the Port Commission, will receive sealed bids until 11 a.m. (PST) on May 7 for the purchase of \$50,000 general obligation bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965, inclusive. Callable after 5 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a.m. (PST) on May 9 for the purchase of \$2,500,000 series No. 1, general arterial improvement bonds. Dated June 1, 1955. Due serially in from 2 to 20 years. Principal and interest (J-D) payable at the State's fiscal agency in New York City, or at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Shagit County School Districts (P. O. Mount Vernon), Wash.

Bond Offering—Will B. Ellis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 4 for the purchase of \$52,000 bonds, as follows:

\$32,500 Fidalgo School District No. 2 bonds. Due on March 1 from 1957 to 1975 inclusive.

14,300 Dewey School District No. 6 bonds. Due on March 1 from 1957 to 1975 inclusive.

5,200 Rosario School District No. 1 bonds. Due on March 1 from 1957 to 1975 inclusive.

Dated March 1, 1955. Principal and interest (M-S) payable at the County Treasurer's office.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$1,740,000 building bonds offered April 15—v. 181, p. 1612—were awarded to a group composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Dean Witter & Co., of San Francisco, and McLean & Co., of Tacoma, as follows:

\$217,000 6s. Due on April 1, 1957 and 1958.

343,000 1½s. Due on April 1 from 1959 to 1961 inclusive.

367,000 1¾s. Due on April 1 from 1962 to 1964 inclusive.

813,000 2s. Due on April 1 from 1965 to 1970 inclusive.

WISCONSIN

Ashwaubenon School District, Wis.

Bond Offering—Wilmer Christopherson, District Clerk, will receive sealed bids until 8 p.m.

(CST) on May 5 for the purchase of \$250,000 corporate purpose bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Peoples Trust Savings Bank, of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Dodge and Fond du Lac Counties, Lomira Consol. Sch. Dist. Joint No. 5 (P. O. Lomira), Wis.

Bond Offering—Marvin Hayes, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 4 for the purchase of \$160,000 school bonds.

Fond du Lac County (P. O. Fond du Lac), Wis.

Bond Sale—The \$100,000 highway improvement bonds offered April 15—v. 181, p. 1612—were awarded to the First National Bank, of Fond du Lac, as 1.30s, at a price of 100.02, a basis of about 1.29%.

Grassville School District No. 8 (P. O. Milwaukee 16), Wis.

Bond Offering—Lorraine C. Frey, District Clerk, will receive auction and sealed bids until 2:30 p.m. (CST) on April 21 for the purchase of \$125,000 school bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1972 inclusive. The bonds are callable on May 1, 1969 and on any interest payment date thereafter. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

LaCrosse, Wis.

Bond Sale—The \$340,000 corporate bonds offered April 14—v. 181, p. 1492—were awarded to the Northern Trust Co., of Chicago, as 1¾s, at a price of 100.87, a basis of about 1.58%.

Oshkosh, Wis.

Bond Offering—Roger Kliss, City Clerk, will sell at public auction at 2 p.m. (CST) on May 3, an issue of \$500,000 corporate purchase bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Cap-Chat School District, Que.

Bond Sale—An issue of \$112,500 school bonds was sold to Clement, Guimont, Inc., and J. T. Gendron & Co., Inc., both of Quebec, jointly, at a price of 96.86, a net interest cost of about 4.22%, as follows:

\$75,500 3s. Due on April 1 from 1956 to 1963 inclusive.

19,000 4s. Due on April 1 from 1964 to 1970 inclusive.

18,000 4½s. Due on April 1 from 1971 to 1975 inclusive.

The bonds are dated April 1, 1955. Interest A.O.

Lachine School District, Que.

Bond Sale—An issue of \$690,000 school bonds was sold to Casgrain & Co., Ltd., and the Canadian Bank of Commerce, of Montreal, jointly, at a price of 97.00, a net interest cost of about 3.78%, as follows:

\$384,000 3s. Due on April 1 from 1956 to 1963 inclusive.

306,000 3½s. Due on April 1 from 1964 to 1975 inclusive.

Dated April 1, 1955. Int. A-O.

Mantane School District, Que.

Bond Sale—An issue of \$200,000 school bonds was sold to the Banque Canadienne Nationale, and Florido Matteau, both of Montreal, jointly, at a price of 97.95, a net interest cost of about 3.06%, as follows:

\$102,000 3s. Due on April 1 from 1956 to 1959 inclusive.

29,000 3½s. Due on April 1 from 1960 to 1965 inclusive.

69,000 4s. Due on April 1 from 1966 to 1975 inclusive.

Dated April 1, 1955. Interest A-O.